# UNINCORPORATED ENTERPRISES COMMITTEE REPORT PREPARED FOR THE DECEMBER 1, 2012 COUNCIL MEETING

# 1. 2012-2013 Budget Request and Anticipated Use of Funds.

\$6,000

## 2. Use of Budgeted Funds During 2011-2012.

Committee meetings including educational presentations.

## 3. Next Scheduled Meeting of the Committee

To be determined.

#### 4. Council Approval

N/A.

#### 5. Membership

Several new members have been added to the roster since January of 2012.

# 6. Accomplishments Toward Committee Objectives

Our Committee remains active in working on legislative matters associated with the MLLCA, the UPA and the RULPA, and continues to work to educate the Bar by presenting its annual seminar (and by participating in other seminars during the year).

# 7. Meetings and Programs

Our Committee is actively involved with the Ad Hoc Committee on amendments to the Michigan Limited Liability Company Act. Further, committee members Gail Straith and Don Delong are heading up efforts to review the proposed uniform acts relative to partnerships and limited partnerships. They will propose a course of action for the Committee's consideration and then lead a subcommittee to achieve the established objectives.

The Committee members agreed to convene two times annually to discuss current trends and to share practice experiences. Hopefully each meeting will also include an educational presentation on a current topic of interest.

The Committee is in the planning stages for the 2013 Business Entity and LLC Update in conjunction with ICLE.

#### 8. Publications.

N/A.

## 9. Legislative/Judicial/Administrative Developments

Our Committee remains active, along with the Ad Hoc Committee on the legislative amendments to the Michigan Limited Liability Company Act. We have been contacted regarding renewing our efforts to consider various Uniform Laws relating to general and limited partnerships. See comments in Section 5, above. We also recently participated in an Ad Hoc Committee to address "choice of entity" issues relative to Michigan businesses. The conclusions of that Ad Hoc Committee are now posted on LARA's website.

## 10. Analysis of Applicable Strategic Plan Issues.

Continuation of activities to educate the Bar, improve the environment for practicing business law in Michigan, and enhance the involvement of attorneys in the Section.

#### 11. Miscellaneous

We invite new members to our Committee and to participate in the activities of our Committee.

#### Report submitted by:

Daniel H. Minkus Committee Chair Unincorporated Enterprises Committee