# UNINCORPORATED ENTERPRISES COMMITTEE REPORT PREPARED FOR THE DECEMBER 2, 2006 COUNCIL MEETING

## 1. 2006-2007 Budget Request. \$5,000

## 2. Next Scheduled Meeting of the Committee

The Committee is continuing work on the UPA and ULPA as requested by the NCCUSL. We have engaged Elliott Spoon as a Reporter and are in the process of beginning a review of the Uniform Acts. We will circulate a draft of proposed changes and initiate meetings on the subject to obtain input.

# 3. Council Approval

N/A.

# 4. Membership

Our Committee co-sponsored the annual Business Entity Update seminar in conjunction with ICLE and have scheduled a similar seminar for 2007. An additional goal for our Committee for 2005-2006 is to actively discuss and ultimately support the introduction of more recent forms of the UPA and ULPA as adopted by NCCUSL.

## 5. Accomplishments Toward Committee Objectives

Our Committee remains active in working on legislative matters associated with the MLLCA and continues to work to educate the Bar by presenting its annual seminar (and by participating in other seminars during the year). More effort is needed to increase membership on our Committee and to introduce new people to our Committee work. The new database should assist in meeting these objectives.

## 6. Meetings and Programs

The Committee co-sponsored the 2006 Business Entity and LLC Update (along with ICLE) and will co-sponsor the 2007 Business Entity and LLC Update. Our Committee is also now actively involved in the UPA and ULPA project referenced above.

#### 7. Publications.

## 8. Legislative/Judicial/Administrative Developments

Our Committee was active with the Ad Hoc Committee on the legislative amendments to the Michigan Limited Liability Company Act. Amendments were last adopted in December 2002 with immediate effect. We intend to be involved with any proposed MLLCA amendments and other legislative activities relating to LLCs. We have convened an ad hoc committee consisting of approximately 20 lawyers who have expressed an interest in working on the review of the Uniform Partnership Act ("UPA") and the Uniform Limited Partnership Act ("ULPA") as proposed by the National Conference of Commissioners on Uniform State Laws. The subcommittee has now engaged a Reporter. The working groups are chaired by Daniel Minkus and Timothy Damschroder.

## 9. Analysis of Applicable Strategic Plan Issues.

Continuation of activities to educate the Bar, improve the environment for practicing business law in Michigan, and enhance the involvement of attorneys in the Section.

### 10. Miscellaneous

We invite new members to our Committee and to participate in the activities of our Committee.

## Report submitted by:

Daniel H. Minkus Committee Chair Unincorporated Enterprises Committee