

UNIFORM COMMERCIAL CODE COMMITTEE

REPORT PREPARED FOR THE DECEMBER 1, 2012 COUNCIL MEETING

1. 2012-2013 Budget Request and Anticipated Use of Funds.

The Committee requests \$500.00 for possible use during 2012-2013.

2. Use of Budgeted Funds During 2011-2012.

No funds were used by the Committee during 2011-2012

3. Next Scheduled Meeting of the Committee.

Next scheduled meeting of the Committee: The next meeting of the Committee has not been scheduled yet.

4. Council Approval.

No matters require counsel approval.

5. Membership.

Whenever a new person joins the Committee, I send to him or her an email message describing the Committee's activities and encouraging that person to become actively involved. I regularly send written memos to all committee members notifying them of important recent developments in the relevant case law from Michigan and elsewhere and of other important matters involving the UCC.

6. Accomplishments Toward Committee Objectives.

The primary objective of the UCC Committee is to educate Michigan lawyers concerning the provision and operation of the Uniform Commercial Code as enacted in this state by numerous means including (i) the presentation of seminars; (ii) the publication of articles in the Michigan Business Law Journal and elsewhere; and (iii) the dissemination of articles, and other information about current UCC developments. In connection with the foregoing, there is also the objective of engaging as many Committee members in this process. I believe that the activities that I undertake as Chair of this Committee, advance these objectives.

7. Meetings and Programs.

On November 14, 2012, I chaired the 2012 Annual Meeting of the UCC Committee, which featured a talk by Professor James J. White of The University of Michigan Law School on the recent amendments to Michigan's UCC § 9-503 relating to the proper name of an individual debtor in a financing statement. Copies of the notice of this meeting and its Agenda are attached to this report as **Exhibit A**. Earlier this year, I received a general approval by the Council for a seminar on the recent amendments to Article 9 of the UCC, which become effective in Michigan on July 1, 2013. Planning for this seminar should begin fairly soon.

8. Publications.

Two articles on UCC topics will appear in the Fall 2013 issue when it is published within a few weeks of this Report.

9. Methods of Monitoring Legislative/Judicial Administrative Developments and Recommended Action.

I review daily for recent UCC case law the recent Michigan appellate court decisions that are reported online daily by the Michigan State Bar Association. I also review other reporting services for federal court decisions construing UCC provisions. Finally, I am a member of the UCC Committee of the American Bar Association's Business Law Section and monitor the UCC Newsletter and other relevant literature published by the Section for items of interest to Committee members.

10. Miscellaneous.

Nothing to report.

AGENDA FOR UCC COMMITTEE MEETING

Date: Wednesday, November 14, 2012
Time: 4:00 p.m. (Eastern time)
Place: Barnes & Thornburg, LLP
171 Monroe Avenue, Suite 1000
Grand Rapids, Michigan 49503

Call In
Information: Phone: 1-888-857-3844
Passcode: 742-393-6148

- I. Call to Order
- II. Professor James J. White
- III. Seminar on Amendments to UCC Article 9
- IV. New Business
- V. Adjournment

**REMINDER NOTICE OF ANNUAL MEETING
OF UCC COMMITTEE**

PLEASE TAKE NOTICE that the Annual Meeting of the Uniform Commercial Code Committee of the Business Law Section of the State Bar of Michigan will take place on Wednesday, November 14, 2012, at 4:00 p.m. (Eastern time). For those of you who want to attend this meeting in person, please arrive at our office, 171 Monroe Avenue, N.W., Suite 1000, in Grand Rapids, Michigan (the PNC Bank Building), at the corner of Monroe Avenue and Pearl Street, before 4:00 p.m. If you want to participate by teleconference, please use the following call-in information:

Telephone: 1-888-857-3844
Passcode: 742-393-6148 - 3

The featured speaker at the meeting will be Professor James J. White of the University of Michigan Law School, who needs no introduction. Professor White will be retiring from his position at the Law School this December.

The Agenda for the meeting accompanies this notice.

Patrick E. Mears