UNIFORM COMMERCIAL CODE COMMITTEE

REPORT PREPARED FOR THE DECEMBER 1, 2007 COUNCIL MEETING

1. 2007-2008 Budget Request and Anticipated Use of Funds.

I am requesting \$500.00 to cover any miscellaneous expenses that may arise during the year.

2. Use of Budgeted Funds During 2006-2007.

Although \$500.00 was budgeted for the UCC Committee for this year, none of these funds were used.

3. Next Scheduled Meeting of the Committee.

The next scheduled meeting of the Committee is sometime in the Spring of 2008.

4. Council Approval.

No matters require Council approval.

5. Membership.

A Committee meeting was held in October, 2007, with 14 members in attendance.

6. Accomplishments Toward Committee Objectives.

We continue to monitor developments in the UCC and disseminate them to Committee members.

7. Meetings and Programs.

Last month, I spoke on negotiating and drafting sales contracts at ICLE's Family Business Seminar held in Plymouth, Michigan.

8. Publications.

In the Section's most recent electronic newsletter, I authored a short synopsis of the *Chainwork's* decision of the United States District Court for the Western District of Michigan.

9. Legislative/Judicial Administrative Developments.

No recent developments are noteworthy.

10. Miscellaneous.

Nothing to report.