

UNIFORM COMMERCIAL CODE COMMITTEE
REPORT PREPARED FOR THE DECEMBER 2, 2006 COUNCIL MEETING
BUSINESS LAW SECTION

1. 2006-2007 Budget Request

The Committee requests \$500 for this coming year.

2. Next Scheduled Meeting of the Committee

The Committee conducted a meeting on October 3, 2006. Another meeting will be scheduled for the first quarter of next year.

3. Council Approval

After the Committee's October 3, 2006 meeting, a request was made to the Council that the Committee be authorized to participate as amicus in a pending appeal in the Sixth Circuit on the issue of the priority of a garnishment lien vis a vis a bank's right of setoff and security interest in a deposit account.

4. Membership

The list of members of the Committee was updated at the end of 2005.

5. Accomplishments Toward Committee Objectives

I am keeping abreast of current developments which are transmitted to the Committee members and other interested parties on a periodic basis. Attached to this report are two recent articles on Article 9 issues.

6. Meetings and Programs

I have suggested to ICLE the possibility of a program on troubled auto supplier issues and am awaiting ICLE's response.

7. Publications

Articles on UCC topics were published in the Summer 2006 issue of the Michigan Business Law Journal.

8. Legislative/Judicial Administrative Developments

Nothing to report just yet.

9. Miscellaneous

Nothing else to report.

Respectfully submitted,

Patrick E. Mears