## UNIFORM COMMERCIAL CODE COMMITTEE

# REPORT PREPARED FOR THE MARCH 22, 2007 COUNCIL MEETING

#### BUSINESS LAW SECTION

# 1. 2006-2007 Budget Request

The Committee requests \$500 for this coming year.

## 2. Next Scheduled Meeting of the Committee

The next meeting of this Committee will be scheduled for May or June 2007.

# 3. Council Approval

Nothing to report.

# 4. Membership

The list of members of the Committee was updated at the end of 2005.

# 5. Accomplishments Toward Committee Objectives

I am keeping abreast of current developments which are transmitted to the Committee members and other interested parties on a periodic basis.

# 6. Meetings and Programs

I have suggested to ICLE the possibility of a program on troubled auto supplier issues and am awaiting ICLE's response.

#### 7. Publications

Articles on UCC topics were published in the Summer 2006 issue of the Michigan Business Law Journal.

## 8. Legislative/Judicial Administrative Developments

A copy of an email message from Professor Keith Rowley concerning state adoption of Revised Article 1 of the UCC and recent bills introduced in the Oklahoma legislature for adoption of recent amendments to Articles 2, 2A, 3 and 4.

# 9. Miscellaneous

Nothing else to report.

Respectfully submitted,

Patrick E. Mears

# Patrick Mears - [Ucclaw-1] UCC Legislative Update (3/1/07)

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3/5/2007 9:10 AM

Subject: CC:

[Ucclaw-1] UCC Legislative Update (3/1/07) Katie Robinson < KRobinson@ncdusl.org>

What looked to be a prolific year for Revised Article 1 — based on the number of January introductions — now looks like it might produce **fewer** adoptions than either 2005 pr 2006.

Utah <u>SB 91</u> has passed both houses, but has not yet made its way to Governor Jon Hunstman, Jr.'s desk. Indiana <u>SB 419</u>, Kansas <u>SB 183</u>, and North Dakota <u>HB 1035</u> have each passed one house and are in the other. Parallel bills Florida <u>HB 151</u> and <u>SB 252</u> are slowly progressing through their respective originating houses. Rhode Island <u>SB 105</u> has been idling since its mid-January introduction. South Dakota <u>SB 85</u> was been tabled until after the legislative session adjourns.

Utah SB 91, Indiana SB 419, and Kansas SB 183 have each been amended to replace uniform R1-301 with choice-of-law language tracking pre-Revised 1-105 — keeping uniform R1-301's 0-for-22 streak alive. Kansas SB 183 and North Dakota HB 1035 adopt the uniform R1-201(b)(20) good faith standard. Indiana SB 419, Rhode Island SB 105, and Utah SB 91 retain the bifurcated good faith standard of pre-Revised 1-201(19), 2-103(1)(b) & 2A-103(3).

Elsewhere on the UCC front ...

Oklahoma HB 2172, proposing adoption of the 2003 amendments to UCC Articles 2 & 2A (along with certain conforming amendments to other articles), was introduced on February 5 and referred to the Oklahoma House Rules Committee on February 6. No further action has been reported

Oklahoma <u>HB 2171</u>, proposing adoption of the 2002 amendments to UCC Articles 3 & 4 (along with certain conforming amendments to other articles), was also introduced on February 5 and referred to the Oklahoma House Rules Committee on February 6. No further action has been reported.

#### Keith

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