

**TREASURER'S REPORT FOR THE
MEETING OF THE BUSINESS LAW SECTION**

December 7, 2019

The Business Law Section of the State Bar of Michigan operates on a fiscal year which runs from October 1 through September 30.

The most recent finalized financial information available for our section is for the twelve-month period ending September 30, 2019.

Attached as **Exhibit A** is the Section's unaudited interim Business Law Section financial report for the twelve-month period ended on September 30, 2019.

Attached as **Exhibit B** is a comparison of the Section's September 30, 2019 financials to the 2019 budget.

Attached as **Exhibit C** is the Section's unaudited interim Business Law Section financial report for the one-month period ended on October 31, 2019. The State Bar emphasized that due to the timing of the annual audit and year-end close, this report remains in draft form.

As of the end of Fiscal Year 2019, The Business Law Section continues to be in a healthy financial position, with an ending fund balance of \$215,700.48 (down from \$221,695.20 as of September '18). Revenue is approximately \$31,000.00 below budget. Much of that difference can be attributed to an absence of revenue generated from the Business Boot Camp (which will be realized in October '19), as well as a drop in section dues, and the timing of Business Law Institute sponsorship payments. Expenses for FY 2019 are down approximately \$24,000 year to year and are approximately \$63,000 below budget.

John Schuring
Treasurer

Dated: December 2, 2019

Exhibit A - Attached

10/24/2019

State Bar of Michigan
Business Law Section
For the Twelve Months Ending September 30, 2019

	Current Activity September 2019	Year To Date September 2019	Year to Date September 2018
	<u>2019</u>	<u>2019</u>	<u>2018</u>
Revenue:			
1-7-99-325-1006 Business Law Institute Sponsorships		7,700.00	10,000.00
1-7-99-325-1050 Business Law Section Dues		102,970.00	108,150.00
1-7-99-325-1055 Business Law Student/Affil Dues		280.00	665.00
1-7-99-325-1125 Seminars		1,610.00	
1-7-99-325-1330 Subscription to Newsletter		30.00	30.00
1-7-99-325-1411 Cmt - Small Business Forum		2,675.00	1,325.00
1-7-99-325-1140 Business Boot Camp			35,840.00
1-7-99-325-1402 Cmt - Debtor/Creditor Rights			2,100.00
		<u>115,265.00</u>	<u>158,110.00</u>
Total Revenue		115,265.00	158,110.00
Expenses:			
1-9-99-325-1111 Administrative	2,340.00	12,050.92	14,646.22
1-9-99-325-1145 ListServ	150.00	925.00	900.00
1-9-99-325-1276 Meetings - Section		2,482.36	3,490.68
1-9-99-325-1278 Cmt - General	100.00	100.00	
1-9-99-325-1280 Business Boot Camp	500.00	859.11	29,351.74
1-9-99-325-1283 General Interest Seminars		540.00	462.50
1-9-99-325-1284 Business Law Institute	550.00	18,958.74	20,602.64
1-9-99-325-1297 Annual Meeting		326.00	
1-9-99-325-1339 Sponsorships		400.00	250.00
1-9-99-325-1346 Access to Justice and Charities		10,000.00	
1-9-99-325-1400 Cmt - Commerical Litigation	8.10	8.10	
1-9-99-325-1402 Cmt - Debtor/Creditor Rights	1,613.17	2,792.54	1,975.00
1-9-99-325-1411 Cmt - Small Business Forum		1,684.30	1,282.17
1-9-99-325-1458 Speaker Expense		174.01	
1-9-99-325-1493 Travel		149.80	18.10
1-9-99-325-1528 Telephone - Administration	105.40	940.97	1,013.59
1-9-99-325-1689 Section Development	5,925.20	11,343.66	7,095.94
1-9-99-325-1749 Awards		3,826.00	3,471.10
1-9-99-325-1854 Business Law Journal	8,087.08	51,954.10	29,559.00
1-9-99-325-1868 Postage		10.41	143.32
1-9-99-325-1987 Miscellaneous	509.90	1,733.70	1,167.90
1-9-99-325-1405 Cmt - Law Schools			200.00
1-9-99-325-1861 Printing			29,699.65
	<u>19,888.85</u>	<u>121,259.72</u>	<u>145,329.55</u>
Total Expenses	19,888.85	121,259.72	145,329.55
Net Income	(19,888.85)	(5,994.72)	12,780.45
Beginning Fund Balance:			
1-5-00-325-0001 Fund Bal-Business Law Section		221,695.20	208,914.75
		<u>221,695.20</u>	<u>208,914.75</u>
Total Beginning Fund Balance		221,695.20	208,914.75
Ending Fund Balance		215,700.48	221,695.20

DETAILED TRIAL BALANCE FOR 2019
 State Bar of Michigan
 General Ledger

Ranges: From: 10/1/2018
 Date: 9/30/2019
 Account: -9 - 325-

To: 9/30/2019
 Subtotal By: No Subtotals
 Sorted By: Segment1

Include: Posting

Trx Date	Jrnl No/Description	Reference	Description: Administrative	Orig. Master Number	Orig. Master ID	Orig. Master Name	Debit	Credit
2/7/2019	137,832 Purchases	Oct 2018-Dec 2018 Service		10/18-12/18 SERVICE	SHOOP, TERRI	Shoop, Terri	\$2,640.00	
2/7/2019	137,833 Purchases	Jan 2019 Service		JAN 2019 SERVICE	SHOOP, TERRI	Shoop, Terri	\$720.00	
3/14/2019	138,661 Purchases	Feb/March 2019 phone		FEB/MARCH 2019 PHONE	SHOOP, TERRI	Shoop, Terri	\$40.75	
4/11/2019	139,300 Purchases	Feb 2019-March 2019 Ser		2/19-3/19 SERVICE	SHOOP, TERRI	Shoop, Terri	\$1,530.00	
4/17/2019	139,433 Purchases	March 2019-April 2019 phone		3/19-4/19 PHONE	SHOOP, TERRI	Shoop, Terri	\$40.17	
5/23/2019	140,259 Purchases	April 2019 service		APRIL 2019 SERVICE	SHOOP, TERRI	Shoop, Terri	\$990.00	
6/6/2019	140,514 Purchases	May 2019 service		MAY 2019 SERVICE	SHOOP, TERRI	Shoop, Terri	\$1,080.00	
7/11/2019	141,135 Purchases	June 2019 service		JUNE 2019 SERVICE	SHOOP, TERRI	Shoop, Terri	\$1,770.00	
8/22/2019	141,895 Purchases	July 2019 service		JULY 2019 SERVICE	SHOOP, TERRI	Shoop, Terri	\$900.00	
9/12/2019	142,244 Purchases	Aug 2019 service		AUG 2019 SERVICE	SHOOP, TERRI	Shoop, Terri	\$1,110.00	
9/30/2019	142,818 Purchases	Sept 2019 Service		SEPT 2019 SERVICE	SHOOP, TERRI	Shoop, Terri	\$1,230.00	
Totals:							Net Change	Ending Balance
							\$12,050.92	\$12,050.92
Account: 1-9-99-325-1111							Net Change	Ending Balance
							\$12,050.92	\$12,050.92

Trx Date	Jrnl No/Description	Reference	Description: ListServ	Orig. Master Number	Orig. Master ID	Orig. Master Name	Debit	Credit
11/21/2018	136,032 Purchases	Oct 2018 Modern Firm		31944 31950 31951	CHASE CARD SERV	CHASE Manhattan Bank US/Ch	\$75.00	
11/21/2018	136,032 Purchases	Oct 2018 Modern Firm		31944 31950 31951	CHASE CARD SERV	CHASE Manhattan Bank US/Ch	\$25.00	
12/20/2018	136,957 Purchases	Modern Firm Nov 2018		32324 32330 32331	CHASE CARD SERV	CHASE Manhattan Bank US/Ch	\$75.00	
1/24/2019	137,524 Purchases	Modern Firm Dec 2018		32741 32751 32752	CHASE CARD SERV	CHASE Manhattan Bank US/Ch	\$75.00	
2/22/2019	138,236 Purchases	Modern Firm Jan 2019		33185 33186 33180	CHASE CARD SERV	CHASE Manhattan Bank US/Ch	\$75.00	
3/22/2019	138,893 Purchases	Modern Firm Feb 2019		33585 33586 33579	CHASE CARD SERV	CHASE Manhattan Bank US/Ch	\$75.00	
4/24/2019	139,553 Purchases	Modern Firm March 2019		33993 33994 34004	CHASE CARD SERV	CHASE Manhattan Bank US/Ch	\$75.00	
5/23/2019	140,180 Purchases	Modern Firm April 2019		34441 34442 34436	CHASE CARD SERV	CHASE Manhattan Bank US/Ch	\$75.00	
6/20/2019	140,703 Purchases	Modern Firm May 2019		34832 34839 34840	CHASE CARD SERV	CHASE Manhattan Bank US/Ch	\$75.00	
7/23/2019	141,353 Purchases	June 2019 Modern Firm		35259 35269 35270	CHASE CARD SERV	CHASE Manhattan Bank US/Ch	\$75.00	
8/21/2019	141,849 Purchases	July 2019 Modern Firm		35702 35707-35708	CHASE CARD SERV	CHASE Manhattan Bank US/Ch	\$75.00	
9/23/2019	142,448 Purchases	Aug 2019 Modern Firm		36092 36098 36099	CHASE CARD SERV	CHASE Manhattan Bank US/Ch	\$75.00	
9/30/2019	143,126	Sept 19 Modern Firm					\$75.00	
Totals:							Net Change	Ending Balance
							\$925.00	\$925.00
Account: 1-9-99-325-1145							Net Change	Ending Balance
							\$925.00	\$925.00

Trx Date	Jrnl No/Description	Reference	Description: Meetings - Section	Orig. Master Number	Orig. Master ID	Orig. Master Name	Debit	Credit
12/20/2018	136,888 Purchases	12/3/18 Supplies/Travel		12/3/18 SUP/TRAVEL	SHOOP, TERRI	Shoop, Terri	\$123.86	
3/21/2019	138,786 Purchases	3/7/19 BLS Meeting		7193	DAILY BAGEL	Daily Bagel	\$65.76	
3/21/2019	138,791 Purchases	3/7/19 BLS Meeting		3/7/19 BLS MEETING	KERR RUSSELL & Keir Russell & Weber	Keir Russell & Weber	\$540.90	
5/2/2019	139,796 Purchases	6/11/19 BLS Event		6/11/19 BLS EVENT	SHOOP, TERRI	Shoop, Terri	\$100.00	
6/27/2019	140,828 Purchases	6/11/19 BLS Council Meeting		6/11/19 BLS MEETING	KERR RUSSELL & Keir Russell & Weber	Keir Russell & Weber	\$1,651.84	
Totals:							Net Change	Ending Balance
							\$2,482.36	\$2,482.36
Account: 1-9-99-325-1276							Net Change	Ending Balance
							\$2,482.36	\$2,482.36

Trx Date	Jrnl No/Description	Reference	Description: Cmt - General	Orig. Master Number	Orig. Master ID	Orig. Master Name	Debit	Credit
9/30/2019	142,668	September 2019 E Blast Expense					\$100.00	
Totals:							Net Change	Ending Balance
							\$100.00	\$100.00
Account: 1-9-99-325-1278							Net Change	Ending Balance
							\$100.00	\$100.00

Trx Date	Jrnl No/Description	Reference	Description: Business Boot Camp	Orig. Master Number	Orig. Master ID	Orig. Master Name	Debit	Credit
Totals:							Net Change	Ending Balance
							\$100.00	\$100.00
Account: 1-9-99-325-1280							Net Change	Ending Balance
							\$100.00	\$100.00

DETAILED TRIAL BALANCE FOR 2019
 State Bar of Michigan

Trx Date	Jrnl No	Description	Reference	Orig. Master Number	Orig. Master ID	Orig. Master Name	Debit	Credit
6/20/2019	140,765	Purchases		6/19 SUPPLIES	SHOOP,TERRI	Shoop,Terri	\$179.11	
7/31/2019	141,473						\$180.00	
9/30/2019	142,668						\$300.00	
9/30/2019	142,668						\$100.00	
9/30/2019	142,668						\$100.00	
Totals:							\$859.11	\$859.11

Account: 1-9-99-325-1280								
Description: General Interest Seminars								
Trx Date	Jrnl No	Description	Reference	Orig. Master Number	Orig. Master ID	Orig. Master Name	Debit	Credit
10/25/2018	135,443						\$65.00	
11/1/2018	136,577						\$60.00	
5/31/2019	140,396						\$115.00	
6/19/2019	141,022						\$60.00	
6/26/2019	141,021						\$65.00	
6/30/2019	140,909						\$115.00	
7/24/2019	141,578						\$60.00	
Totals:							\$540.00	\$540.00

Account: 1-9-99-325-1283								
Description: Business Law Institute								
Trx Date	Jrnl No	Description	Reference	Orig. Master Number	Orig. Master ID	Orig. Master Name	Debit	Credit
10/12/2018	134,440	Purchases	10/4/18 BLS Travel	SHOOP,TERRI	SHOOP,TERRI	Shoop,Terri	\$802.93	
1/24/2019	137,579	Purchases	10/5/18 BLS Event	ICLE	ICLE		\$17,605.81	
9/30/2019	142,668						\$100.00	
9/30/2019	142,668						\$250.00	
9/30/2019	142,668						\$100.00	
9/30/2019	142,668						\$100.00	
Totals:							\$18,958.74	\$18,958.74

Account: 1-9-99-325-1284								
Description: Annual Meeting								
Trx Date	Jrnl No	Description	Reference	Orig. Master Number	Orig. Master ID	Orig. Master Name	Debit	Credit
4/25/2019	139,635	Purchases	BLS Printing	27205	GRAYWOLF PRINTI	Alpha Data Business Forms, Ir	\$249.00	
4/25/2019	139,653	Purchases	4/17/19 BLS postage	4/17/19 POSTAGE	SHOOP,TERRI	Shoop,Terri	\$77.00	
Totals:							\$326.00	\$326.00

Account: 1-9-99-325-1297								
Description: Sponsorships								
Trx Date	Jrnl No	Description	Reference	Orig. Master Number	Orig. Master ID	Orig. Master Name	Debit	Credit
10/18/2018	134,782	Purchases	10/18 BLS Donation	10/18 BLS DONATION	ACCESS TO JUSTI	Access to Justice Fund	\$5,000.00	
10/19/2018	134,787	Purchases	Donation Honor of Mark Peters	DONATION 10/18	CHRIST CHURCH	Christ Church Cranbrook	\$400.00	
12/31/2018	137,321		Reclass ATJ Donation JE 134782					\$5,000.00
Totals:							\$5,400.00	\$5,400.00

Account: 1-9-99-325-1339								
Description: Access to Justice and Charities								
Trx Date	Jrnl No	Description	Reference	Orig. Master Number	Orig. Master ID	Orig. Master Name	Debit	Credit
12/31/2018	137,321		Reclass ATJ Donation JE 134782					\$5,000.00
6/27/2019	140,798	Purchases	Comm Legal Ser Fund Donation	BLS DONATION 6/19	ACCESS TO JUSTI	Access to Justice Fund	\$5,000.00	
Totals:							\$10,000.00	\$10,000.00

Account: 1-9-99-325-1346								
Description: Cmt - Commerical Litigation								
Trx Date	Jrnl No	Description	Reference	Orig. Master Number	Orig. Master ID	Orig. Master Name	Debit	Credit
6/27/2019	140,798	Purchases	Comm Legal Ser Fund Donation	BLS DONATION 6/19	ACCESS TO JUSTI	Access to Justice Fund	\$5,000.00	
Totals:							\$10,000.00	\$10,000.00

DETAILED TRIAL BALANCE FOR 2019
 State Bar of Michigan

9/30/2019	142,651 Purchases	9/30/19 Commertical Litigation	9/30/19 SUPPLIES	SHOOP, TERRI	Shoop, Terri	\$8.10		
Totals:							\$8.10	\$0.00

Account: 1-9-99-325-1400 Net Change \$8.10 Ending Balance \$8.10 Beginning Balance: \$0.00

Trx Date	Jrnl No	Description	Reference	Orig. Master Number	Orig. Master ID	Orig. Master Name	Debit	Credit
Account: 1-9-99-325-1402								
2/7/2019	137,836	Purchases		1/16/19 MEETING	SWANSON,MARC	Swanson, Marc N.	\$282.51	
5/16/2019	140,086	Purchases		5/1/19 BLS Meeting	JAFFE,RAITT,HEU	Jaffe Raitt Heuer & Weiss PC	\$243.54	
7/3/2019	140,994	Purchases		BLS Service	STOKES, SUSAN C	Stokes, Susan C.	\$25.00	
8/1/2019	141,543	Purchases		7/23/19 Travel	OPPERMAN,DANIEL	Daniel S. Opperman	\$375.12	
8/15/2019	141,780	Purchases		7/19 BLS Speaker Travel	MAIZEL,SAMUEL	Samuel R. Maizel	\$253.20	
9/26/2019	142,520	Purchases		7/19 BLS Networking Event	JAFFE,RAITT,HEU	Jaffe Raitt Heuer & Weiss PC	\$1,377.28	
9/26/2019	142,538	Purchases		9/17/19 BLS Meeting	MILLER,CANFIELD	Miller Canfield Paddock & Stor	\$235.89	
Totals:							\$2,792.54	\$0.00

Account: 1-9-99-325-1411 Net Change \$2,792.54 Ending Balance \$2,792.54 Beginning Balance: \$0.00

Trx Date	Jrnl No	Description	Reference	Orig. Master Number	Orig. Master ID	Orig. Master Name	Debit	Credit
Account: 1-9-99-325-1411								
11/21/2018	136,120	Purchases		11/5/18 FEDEX MAILING	SHOOP, TERRI	Shoop, Terri	\$31.45	
6/20/2019	140,765	Purchases		6/19 SUPPLIES	SHOOP, TERRI	Shoop, Terri	\$200.00	
6/20/2019	140,765	Purchases		6/19 SUPPLIES	SHOOP, TERRI	Shoop, Terri	\$45.90	
6/20/2019	140,765	Purchases		6/19 SUPPLIES	SHOOP, TERRI	Shoop, Terri	\$89.56	
7/18/2019	141,245	Purchases		6/19 BLS Meeting	GIARMARCO MULLI	Giammarco Mullins & Horton PC	\$1,317.39	
Totals:							\$1,684.30	\$0.00

Account: 1-9-99-325-1411 Net Change \$1,684.30 Ending Balance \$1,684.30 Beginning Balance: \$0.00

Trx Date	Jrnl No	Description	Reference	Orig. Master Number	Orig. Master ID	Orig. Master Name	Debit	Credit
Account: 1-9-99-325-1458								
11/2/2018	135,206	Purchases		10/23/18 Meeting Supplies	SHOOP, TERRI	Shoop, Terri	\$174.01	
Totals:							\$174.01	\$0.00

Account: 1-9-99-325-1458 Net Change \$174.01 Ending Balance \$174.01 Beginning Balance: \$0.00

Trx Date	Jrnl No	Description	Reference	Orig. Master Number	Orig. Master ID	Orig. Master Name	Debit	Credit
Account: 1-9-99-325-1493								
4/25/2019	139,627	Purchases		3/19 Travel	HARRINGTON,CHRI	Christopher Harrington	\$149.80	
Totals:							\$149.80	\$0.00

Account: 1-9-99-325-1493 Net Change \$149.80 Ending Balance \$149.80 Beginning Balance: \$0.00

Trx Date	Jrnl No	Description	Reference	Orig. Master Number	Orig. Master ID	Orig. Master Name	Debit	Credit
Account: 1-9-99-325-1528								
11/2/2018	135,205	Purchases		OCT 2018 PHONE	SHOOP, TERRI	Shoop, Terri	\$42.64	
11/9/2018	135,305	Purchases		10/18 BLS AT10059744	ARKADIN, INC	Arkadin, Inc dba AT Conferenc	\$77.82	
1/4/2019	137,086	Purchases		NOV-DEC 2018 PHONE	SHOOP, TERRI	Shoop, Terri	\$40.43	
1/10/2019	137,231	Purchases		12/18 BLS AT10059744	ARKADIN, INC	Arkadin, Inc dba AT Conferenc	\$52.66	
2/7/2019	137,834	Purchases		Dec 18 - Jan 19 phone	SHOOP, TERRI	Shoop, Terri	\$40.30	
2/21/2019	138,164	Purchases		Jan/Feb 2019 phone	SHOOP, TERRI	Shoop, Terri	\$40.30	
4/11/2019	139,236	Purchases		3/19 BLS AT10059744	ARKADIN, INC	Arkadin, Inc dba AT Conferenc	\$180.15	
5/23/2019	140,260	Purchases		April-May 2019 phone	SHOOP, TERRI	Shoop, Terri	\$40.17	
6/27/2019	140,856	Purchases		May-June 2019 phone	SHOOP, TERRI	Shoop, Terri	\$40.42	
8/1/2019	141,547	Purchases		JUNE-JULY 19 PHONE	SHOOP, TERRI	Shoop, Terri	\$144.62	
8/15/2019	141,736	Purchases		USINV190639546	ARKADIN, INC	Arkadin, Inc dba AT Conferenc	\$39.18	
8/15/2019	141,737	Purchases		USINV190746649	ARKADIN, INC	Arkadin, Inc dba AT Conferenc	\$7.41	
8/22/2019	141,896	Purchases		JULY-AUG 2019 PHONE	SHOOP, TERRI	Shoop, Terri	\$89.47	
9/12/2019	142,211	Purchases		USINV190853562	ARKADIN, INC	Arkadin, Inc dba AT Conferenc	\$20.31	
9/26/2019	142,556	Purchases		SEPT-OCT 2019 PHONE	SHOOP, TERRI	Shoop, Terri	\$85.09	
Totals:							\$149.80	\$0.00

Account: 1-9-99-325-1528 Net Change \$149.80 Ending Balance \$149.80 Beginning Balance: \$0.00

DETAILED TRIAL BALANCE FOR 2019
State Bar of Michigan

Account: 1-9-99-325-1528	Net Change	Ending Balance	Beginning Balance:
	\$940.97	\$940.97	\$0.00

Trx Date	Jrnl No	Description	Reference	Description:	Section Development	Orig. Master Number	Orig. Master ID	Orig. Master Name	Beginning Balance:	Debit	Credit
1/10/2019	137,233	Purchases	BLS Law Competition					BLS LAW COMPETITION AL KHSHALI,ASMA Asma Al-Khshali		\$200.00	
1/10/2019	137,234	Purchases	BLS Law Competition					BLS LAW COMPETITION GARMO,JAMILA Jamila Jamie Carmo		\$200.00	
1/10/2019	137,246	Purchases	BLS Law Competition					BLS LAW COMPETITION KRASUSKI,ALEXAN Alexander Krasuski		\$200.00	
1/17/2019	137,396	Purchases	BLS Law Competition					BLS LAW COMPETITION NAKKASH,FADEE Fadee Nakkash		\$200.00	
2/13/2019	137,994	Purchases	1/28/19 BLS Meeting					BEYDOUN,MOHAMM Mohammad Beydou		\$50.00	
3/7/2019	138,461	Purchases	BLS Bar Assoc Sponsorship					UNIVERSITY OF D University of Detroit Mercy Law		\$50.00	
3/21/2019	138,783	Purchases	BLS Sponsor of YLS Summit							\$500.00	
3/21/2019	138,830	Purchases	BLS Sponsorship 2019					WLAM Women Lawyers Association o		\$500.00	
4/4/2019	139,113	Purchases	3/27/19 BLS Event					ZANINETTI,JOSEPH Joseph Zanetti		\$200.00	
4/11/2019	139,301	Purchases	3/28/19 postage					SHOOP,TERRI Shoop, Terri		\$31.85	
4/25/2019	139,643	Purchases	Ad Design Women Lawyer Assoc					SCOTT,MICHAELA Scott,Michael A.		\$600.00	
4/25/2019	139,658	Purchases	Ad Design YLS print advertise					SCOTT,MICHAELA Scott,Michael A.		\$600.00	
6/20/2019	140,737	Purchases	6/19 BLF Travel					CONSIGLIO,JENNI Jennifer Consiglio		\$1,436.48	
8/8/2019	141,614	Purchases	BLS Promo Items					BRAND IMAGE GP Brand Image Group, LLC		\$314.11	
8/8/2019	141,615	Purchases	BLS Promo Items					BRAND IMAGE GP Brand Image Group, LLC		\$336.02	
9/26/2019	142,498	Purchases	BLS Promo Items					BRAND IMAGE GP Brand Image Group, LLC		\$704.41	
9/26/2019	142,499	Purchases	BLS Promo Items					BRAND IMAGE GP Brand Image Group, LLC		\$1,157.01	
9/26/2019	142,500	Purchases	BLS Promo Items					BRAND IMAGE GP Brand Image Group, LLC		\$2,074.65	
9/26/2019	142,501	Purchases	BLS Promo Items					BRAND IMAGE GP Brand Image Group, LLC		\$1,108.52	
9/26/2019	142,502	Purchases	BLS Promo Items					BRAND IMAGE GP Brand Image Group, LLC		\$880.61	
Totals:									Net Change	\$11,343.66	\$11,343.66

Trx Date	Jrnl No	Description	Reference	Description:	Awards	Orig. Master Number	Orig. Master ID	Orig. Master Name	Beginning Balance:	Debit	Credit
10/10/2018	134,258	Purchases	Schulman Ad MBJ Nov 2018					JOHN MEIU John Meiu/Photographer		\$1,055.00	
10/12/2018	134,437	Purchases	BLS Schulman Award					SCOTT,MICHAELA Scott,Michael A.		\$450.00	
10/18/2018	134,795	Purchases	10/12/18 PR/Marketing BLS					SHOOP,TERRI Shoop, Terri		\$1,500.00	
2/28/2019	138,326	Purchases	2019 Schulman Award					MJ AWARDS, INC. MJ Awards, Inc.		\$538.00	
8/1/2019	141,545	Purchases	BLS Reconciliation							\$283.00	
Totals:									Net Change	\$3,826.00	\$3,826.00

Trx Date	Jrnl No	Description	Reference	Description:	Business Law Journal	Orig. Master Number	Orig. Master ID	Orig. Master Name	Beginning Balance:	Debit	Credit
1/12/2018	135,191	Purchases	BLS Journal (1st half 2018/19)					ICLE ICLE		\$15,179.50	
3/14/2019	138,660	Purchases	BLS Journal Fall 2018					F.P. HORAK COMP F.P. Horak		\$6,279.16	
3/28/2019	138,973	Purchases	BLS Journal 2nd payment					ICLE ICLE		\$15,179.50	
6/20/2019	140,728	Purchases	BLS Journal Spring 2019					F.P. HORAK COMP F.P. Horak		\$7,228.86	
9/30/2019	142,612	Purchases	BLS Journal Summer 2019					F.P. HORAK COMP F.P. Horak		\$8,087.08	
Totals:									Net Change	\$51,954.10	\$51,954.10

Trx Date	Jrnl No	Description	Reference	Description:	Postage	Orig. Master Number	Orig. Master ID	Orig. Master Name	Beginning Balance:	Debit	Credit
6/20/2019	140,766	Purchases	6/10/19-6/14/19					UNITED PARCEL S United Parcel Service Inc.		\$10.41	
Totals:									Net Change	\$10.41	\$10.41

Trx Date	Jrnl No	Description	Reference	Description:	Miscellaneous	Orig. Master Number	Orig. Master ID	Orig. Master Name	Beginning Balance:	Debit	Credit
Totals:									Net Change	\$10.41	\$10.41

DETAILED TRIAL BALANCE FOR 2019
 State Bar of Michigan

3/31/2019	139,209	Oct 18 - March 19 2% CC Fee	\$1,223.80		
9/30/2019	142,935	April - Sept 19 2% CC Fee	\$509.90		

			<u>Net Change</u>	<u>Ending Balance</u>	
Totals:			\$1,733.70	\$1,733.70	\$0.00

	<u>Accounts</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Debit</u>	<u>Credit</u>
Grand Totals:	21	\$0.00	\$121,259.72	\$121,259.72	\$126,259.72	\$5,000.00

Exhibit B – Attached

Business Law Section of the State Bar of Michigan

Comparison of Interim Financials for the Twelve Month Period Ending September 30, 2019

Date	Fund Balance
9/30/2017	\$208,914.75
9/30/2018	\$221,695.20
9/30/2019 (projected)	\$215,700.48

Revenue		Year To Date 9/30/2019 (Unaudited)	2019 Budget
1-7-99-325-1006	Business Law Institute Sponsorships	\$ 7,700.00	\$ 16,000.00
1-7-99-325-1050	Business Law Section Dues	\$ 102,970.00	\$ 108,000.00
1-7-99-325-1055	Business Law Student/Affil Dues	\$ 280.00	
1-7-99-325-1125	Seminars	\$ 1,610.00	\$ 1,000.00
1-7-99-325-1130	Continuing Legal Education		
1-7-99-325-1135	Business Law Institute		
1-7-99-325-1140	Business Boot Camp		\$ 19,000.00
1-7-99-325-1240	Cmt - General		
1-7-99-325-1330	Subscription to Newsletter	\$ 30.00	
1-7-99-325-1400	Cmt - Commerical Litigation		\$ 2,000.00
1-7-99-325-1401	Cmt - Corporate Laws		
1-7-99-325-1402	Cmt - Debtor/Creditor Rights		
1-7-99-325-1403	Cmt - Financial Institutions		
1-7-99-325-1404	Cmt - In-House Counsel		
1-7-99-325-1405	Cmt - Law Schools		
1-7-99-325-1406	Cmt - Nonprofit Corporations		
1-7-99-325-1407	Cmt - Regulation of Securities		
1-7-99-325-1408	Cmt - Uniform Commercial Code		
1-7-99-325-1409	Cmt - Unincorporated Enterprises		
1-7-99-325-1410	Cmt - Ad Hoc Committees		
1-7-99-325-1411	Small Business Forum	\$ 2,675.00	\$ 1,000.00
1-7-99-325-1935	Miscellaneous Income		
Total Revenue		\$ 115,265.00	\$ 147,000.00

Expenses		Year To Date 9/30/2019 (Unaudited)	2019 Budget
1-9-99-325-1111	Administrative	\$ 12,050.92	\$ 18,400.00
1-9-99-325-1139	Legislation		
1-9-99-325-1145	ListServ	\$ 925.00	\$ 750.00
1-9-99-325-1202	Continuing Legal Education Programs		
1-9-99-325-1276	Meetings - Section	\$ 2,482.36	\$ 3,500.00
1-9-99-325-1278	Cmt - General	\$ 100.00	
1-9-99-325-1280	Business Boot Camp	\$ 859.11	\$ 33,000.00
1-9-99-325-1283	General Interest Seminars	\$ 540.00	\$ 3,000.00
1-9-99-325-1284	Business Law Institute	\$ 18,958.74	\$ 17,000.00
1-9-99-325-1297	Annual Meeting	\$ 326.00	
1-9-99-325-1339	Sponsorships	\$ 400.00	\$ 2,500.00

1-9-99-325-1346	Access to Justice & Charities	\$ 10,000.00	\$ 10,000.00
1-9-99-325-1400	Cmt - Commercial Litigation	\$ 8.10	\$ 3,000.00
1-9-99-325-1401	Cmt - Corporate Laws		\$ 1,500.00
1-9-99-325-1402	Cmt - Debtor/Creditor Rights	\$ 2,792.54	\$ 2,000.00
1-9-99-325-1403	Cmt - Financial Institutions		
1-9-99-325-1404	Cmt - In-House Counsel		\$ 4,500.00
1-9-99-325-1405	Cmt - Law Schools		\$ 1,000.00
1-9-99-325-1406	Cmt - Nonprofit Corporations		\$ 5,000.00
1-9-99-325-1407	Cmt - Regulation Securities		
1-9-99-325-1408	Cmt - Uniform Commerical Code		
1-9-99-325-1409	Cmt - LLC & Partnership		\$ 6,000.00
1-9-99-325-1410	Cmt - Ad Hoc Committees		\$ 1,000.00
1-9-99-325-1411	Cmt - Small Business Forum	\$ 1,684.30	\$ 2,000.00
1-9-99-325-1458	Speaker Expense	\$ 174.01	
1-9-99-325-1493	Travel	\$ 149.80	
1-9-99-325-1528	Telephone-Administration	\$ 940.97	\$ 1,200.00
1-9-99-325-1549	Books & Subscriptions		
1-9-99-325-1689	Section Development	\$ 11,343.66	\$ 7,000.00
1-9-99-325-1749	Awards	\$ 3,826.00	\$ 5,000.00
1-9-99-325-1826	Copying		
1-9-99-325-1833	Newsletter		\$ 140.00
1-9-99-325-1854	Business Law Journal	\$ 51,954.10	\$32,000.00
1-9-99-325-1861	Printing		\$22,000.00
1-9-99-325-1868	Postage	\$ 10.41	
1-9-99-325-1987	Miscellaneous	\$ 1,733.70	\$ 3,000.00
1-9-99-325-xxxx	Business Courts Committee		\$ -
	Total Expenses	\$ 121,259.72	\$ 184,490.00
	Net Income / (Loss)	\$ (5,994.72)	\$ (37,490.00)

Exhibit C - Attached

GRAPIDS 99998-1509 588830v2

12/2/2019

State Bar of Michigan
Business Law Section
For the One Month Ending October

	Current Activity October 2019	Year To Date October 2019	Year to Date October 2018
Revenue:			
1-7-99-325-1006 Business Law Institute Sponsorships	16,700.00	16,700.00	7,700.00
1-7-99-325-1050 Business Law Section Dues	57,470.00	57,470.00	36,435.00
1-7-99-325-1055 Business Law Student/Affil Dues	140.00	140.00	245.00
1-7-99-325-1140 Business Boot Camp	18,240.00	18,240.00	
1-7-99-325-1400 Cmt - Commerical Litigation	2,175.00	2,175.00	
1-7-99-325-1411 Cmt - Small Business Forum	50.00	50.00	1,025.00
Total Revenue	94,775.00	94,775.00	45,405.00
Expenses:			
1-9-99-325-1280 Business Boot Camp	550.00	550.00	
1-9-99-325-1283 General Interest Seminars	180.00	180.00	65.00
1-9-99-325-1284 Business Law Institute			802.93
1-9-99-325-1339 Sponsorships	7,937.40	7,937.40	5,400.00
1-9-99-325-1400 Cmt - Commerical Litigation	1,769.67	1,769.67	
1-9-99-325-1402 Cmt - Debtor/Creditor Rights	1,000.00	1,000.00	
1-9-99-325-1493 Travel	618.94	618.94	
1-9-99-325-1528 Telephone - Adminisration	87.41	87.41	
1-9-99-325-1749 Awards	2,969.37	2,969.37	3,005.00
1-9-99-325-1854 Business Law Journal	15,634.50	15,634.50	
1-9-99-325-1868 Postage	201.80	201.80	
Total Expenses	30,949.09	30,949.09	9,272.93
Net Income	63,825.91	63,825.91	36,132.07
Beginning Fund Balance:			
1-5-00-325-0001 Fund Bal-Business Law Section		215,700.48	221,695.20
Total Beginning Fund Balance			221,695.20
Ending Fund Balance		279,526.39	257,827.27