

TREASURER'S REPORT FOR BUSINESS LAW COUNCIL MEETING

DECEMBER 1, 2018

The Business Law Section continues to be in a strong financial position. For the fiscal year ending Sunday, September 30, 2018, the Section had net income of \$12,780.45, bringing its fund balance as of that date to \$221,695.20.

In speaking with the State Bar, the Section's dues reporting is preliminary and will increase as the last week is a significant one in terms of payment. Also, under expenses you will note that over the last fiscal year expenses for the Business Law Journal were coded to both the BLJ and Printing accounts. The State Bar has requested that going forward all charges related to the journal be coded to the Business Law Journal account.

Attached as Exhibit A is the Section's unaudited financial statements for the twelve months ending September 30, 2018, including a detailed trial balance, provided by the State Bar.

Attached as Exhibit B is a comparison of the Section's 2018 results to the 2018 budget. From a revenue perspective, the positive variance between budget and actual can be attributed to Business Boot Camp revenue which was more than double budget. The Section's expenses were down, budgeted to actual expenses in 2018 resulted in a variance of approximately \$27,000. The variance is mostly attributed to certain committees and directorships incurring expenses significantly less than budgeted.

Attached as Exhibit C is the 2019 budget, as approved at our meeting in October 2018.

Julia Dale
Treasurer

Dated: November 27, 2018

EXHIBIT A

10/26/2018

State Bar of Michigan
Business Law Section
For the Twelve Months Ending Sunday, September 30, 2018

	Current Activity September 2018	Year To Date September 2018	Year to Date September 2017
Revenue:			
1-7-99-325-1006 Business Law Institute Sponsorships		10,000.00	12,700.00
1-7-99-325-1050 Business Law Section Dues		108,150.00	108,675.00
1-7-99-325-1055 Business Law Student/Affil Dues		665.00	630.00
1-7-99-325-1140 Business Boot Camp		35,840.00	40,420.75
1-7-99-325-1330 Subscription to Newsletter		30.00	90.00
1-7-99-325-1402 Cmt - Debtor/Creditor Rights		2,100.00	
1-7-99-325-1411 Cmt - Small Business Forum		1,325.00	1,212.03
1-7-99-325-1125 Seminars			5,270.00
Total Revenue		158,110.00	168,997.78
Expenses:			
1-9-99-325-1111 Administrative	2,190.00	14,646.22	17,190.00
1-9-99-325-1145 ListServ	150.00	900.00	900.00
1-9-99-325-1276 Meetings - Section		3,490.68	2,732.37
1-9-99-325-1280 Business Boot Camp		29,351.74	28,387.98
1-9-99-325-1283 General Interest Seminars	180.00	462.50	1,561.46
1-9-99-325-1284 Business Law Institute	567.37	20,602.64	13,531.67
1-9-99-325-1339 Sponsorships		250.00	
1-9-99-325-1402 Cmt - Debtor/Creditor Rights		1,975.00	2,637.30
1-9-99-325-1405 Cmt - Law Schools		200.00	
1-9-99-325-1411 Cmt - Small Business Forum		1,282.17	2,219.61
1-9-99-325-1493 Travel		18.10	327.42
1-9-99-325-1528 Telephone - Administration	40.32	1,013.59	1,153.79
1-9-99-325-1689 Section Development		7,095.94	7,740.08
1-9-99-325-1749 Awards		3,471.10	5,145.70
1-9-99-325-1854 Business Law Journal		29,559.00	50,690.12
1-9-99-325-1861 Printing	9,023.60	29,699.65	336.00
1-9-99-325-1868 Postage		143.32	104.59
1-9-99-325-1987 Miscellaneous	37.50	1,167.90	1,006.20
1-9-99-325-1346 Access to Justice and Charities			10,000.00
1-9-99-325-1400 Cmt - Commerical Litigation			1,110.25
1-9-99-325-1401 Cmt - Corporate Laws			5,000.00
1-9-99-325-1404 Cmt - In-House Counsel			4,065.00
1-9-99-325-1406 Cmt - Nonprofit Corporations			186.02
1-9-99-325-1833 Newsletter			560.00
Total Expenses	12,188.79	145,329.55	156,585.56
Net Income	(12,188.79)	12,780.45	12,412.22
Beginning Fund Balance:			
1-5-00-325-0001 Fund Bal-Business Law Section		208,914.75	196,502.53
Total Beginning Fund Balance		208,914.75	196,502.53
Ending Fund Balance		221,695.20	208,914.75

DETAILED TRIAL BALANCE FOR 2018
 State Bar of Michigan
 General Ledger

Ranges: From: 10/1/2017
 Date: 9- -325-
 Account: 9- -325-

To: 9/30/2018
 9- -325-

Subtotal By: No Subtotals
 Sorted By: Segment1

Include: Posting

Trx Date	Jrnl No Description	Reference	Description: Administrative	Orig. Master Number	Orig. Master ID	Orig. Master Name	Beginning Balance:	Debit	Credit
11/9/2017	127,430 Purchases	Oct 2017 Service		OCT 2017 SERVICE	SHOOP,TERRI	Shoop,Terr	\$0.00	\$1,620.00	
11/29/2017	128,205 Purchases	BLS Promo Items		2371	BRAND IMAGE GP	Brand Image Group, LLC		\$306.22	
12/7/2017	128,350 Purchases	Nov 2017 Service		NOV 2017 SERVICE	SHOOP,TERRI	Shoop,Terr		\$2,010.00	
2/1/2018	129,247 Purchases	Dec 2017 service		DEC 2017 SERVICE	SHOOP,TERRI	Shoop,Terr		\$1,320.00	
2/15/2018	129,576 Purchases	Jan 2018 service		JAN 2018 SERVICE	SHOOP,TERRI	Shoop,Terr		\$1,830.00	
4/19/2018	130,625 Purchases	Feb 2018-March 2018 service		FEB 18 - MAR 18 SERV	SHOOP,TERRI	Shoop,Terr		\$1,980.00	
5/17/2018	131,287 Purchases	April 2018 Service		APRIL 2018 SERVICE	SHOOP,TERRI	Shoop,Terr		\$720.00	
6/14/2018	131,888 Purchases	May 2018 Admin Expenses		MAY 2018	SHOOP,TERRI	Shoop,Terr		\$1,110.00	
8/9/2018	133,005 Purchases	June-July 2018 Service		6/18-7/18 SERVICE	SHOOP,TERRI	Shoop,Terr		\$1,560.00	
9/6/2018	133,474 Purchases	Aug 2018 Service		AUG 2018 SERVICE	SHOOP,TERRI	Shoop,Terr		\$1,140.00	
9/30/2018	134,011 Purchases	Sept 2018 Service		SEPT 2018 SERVICE	SHOOP,TERRI	Shoop,Terr		\$1,050.00	
Totals:							Ending Balance	\$14,646.22	\$0.00

Trx Date	Jrnl No Description	Reference	Description: List/Serv	Orig. Master Number	Orig. Master ID	Orig. Master Name	Beginning Balance:	Debit	Credit
10/31/2017	127,535	Modern Firm Oct 2017						\$75.00	
11/22/2017	128,088 Purchases	Nov 2017 Modern Firm		27682	CHASE CARD SERV	Chase Manhattan Bank US/Ch		\$75.00	
1/24/2018	129,127 Purchases	Dec 2017 Modern Firm		28007 28040 28041	CHASE CARD SERV	Chase Manhattan Bank US/Ch		\$75.00	
1/24/2018	129,128 Purchases	Jan 2018 Modern Firm		28383 28413 28414	CHASE CARD SERV	Chase Manhattan Bank US/Ch		\$75.00	
3/22/2018	130,189 Purchases	2/18 Modern Firm		28782	CHASE CARD SERV	Chase Manhattan Bank US/Ch		\$75.00	
4/20/2018	131,092	March 2018 CC Exp Modern Firm						\$75.00	
5/23/2018	131,816	May 2018 CC Modern Firm						\$75.00	
6/21/2018	132,080 Purchases	May 2018 Modern Firm		29873 29874 29866	CHASE CARD SERV	Chase Manhattan Bank US/Ch		\$75.00	
7/24/2018	132,631 Purchases	June 2018 Modern Firm		30353 30384 30386	CHASE CARD SERV	Chase Manhattan Bank US/Ch		\$75.00	
8/23/2018	133,259 Purchases	July 2018 Modern Firm		30713 30718 30719	CHASE CARD SERV	Chase Manhattan Bank US/Ch		\$75.00	
9/24/2018	133,748 Purchases	Aug 2018 Modern Firm		31108 31114 31115	CHASE CARD SERV	Chase Manhattan Bank US/Ch		\$75.00	
9/30/2018	134,632 Purchases	Modern Firm Sept 2018		31525 31535-31537	CHASE CARD SERV	Chase Manhattan Bank US/Ch		\$75.00	
Totals:							Ending Balance	\$900.00	\$0.00

Trx Date	Jrnl No Description	Reference	Description: Meetings - Section	Orig. Master Number	Orig. Master ID	Orig. Master Name	Beginning Balance:	Debit	Credit
12/13/2017	128,556 Purchases	12/3/17 BLS Meeting		123/17 BLS MEETING	SHOOP,TERRI	Shoop,Terr		\$88.57	
3/8/2018	129,922 Purchases	3/1/18 BLS Meeting		6775	DAILY BAGEL	Daily Bagel		\$80.71	
4/19/2018	130,624 Purchases	4/11/18 BLS Meeting Deposit		6/5/18 DEP MEETING	SHOOP,TERRI	Shoop,Terr		\$500.00	
5/3/2018	130,979 Purchases	BLS Supplies		26393	GRAYWOLF PRINTI	Alpha Data Business Forms, Ir		\$229.00	
6/7/2018	131,667 Purchases	6/5/18 BLS Meeting		6/5/18 MEETING	PETERS, MARK W.	Mark Peters		\$3,008.57	
6/13/2018	131,834 Purchases	Void Open Trx		6/5/18 MEETING	PETERS, MARK W.	Mark Peters			
6/14/2018	131,880 Purchases	6/5/18 Council Mtg/Annual Dinn		6/5/18 REV	PETERS, MARK W.	Mark Peters		\$2,592.40	
Totals:							Ending Balance	\$3,490.68	\$6,499.25

Trx Date	Jrnl No Description	Reference	Description: Business Boot Camp	Orig. Master Number	Orig. Master ID	Orig. Master Name	Beginning Balance:	Debit	Credit
10/25/2017	127,167 Purchases	Postage/name badges BLS		10/17POSTAGE/BADGES	SHOOP,TERRI	Shoop,Terr		\$178.06	
10/31/2017	127,384	10/17 Printing & Typesetting						\$180.00	
11/6/2017	128,299	SBM Staff Assistance						\$60.00	
11/16/2017	127,921 Purchases	11/17 BLS Boot Camp		11/17 BLS BOOT CAMP	SHOOP,TERRI	Shoop,Terr		\$1,210.46	
11/16/2017	127,974 Purchases	Nov 17 BLS BootCamp Travel		11/6/17 TRAVEL	FANTOZZI,TINA	Fantozzi, Tina		\$160.50	
11/16/2017	127,975 Purchases	BLS Boot Camp Travel 2017		11/6/17 TRAVEL	KLIMKO,JUSTIN G	Klimko, Justin G.		\$500.91	

DETAILED TRIAL BALANCE FOR 2018
 State Bar of Michigan

Trx Date	Jrnl No	Description	Reference	Description:	Orig. Master Number	Orig. Master ID	Orig. Master Name	Debit	Credit
11/16/2017	127,976	Purchases			11/16/17 TRAVEL		Daniel Minkus	\$532.77	
11/22/2017	128,048	Purchases			36884		AMWAY GRAND PLAmway Grand Plaza Hotel	\$10,869.29	
11/30/2017	128,244	Purchases			11/5-11/6/17 SERVICE		FANTOZZI, TINA	\$240.00	
11/30/2017	128,264						FANTOZZI, TINA	\$275.00	
1/29/2018	129,316							\$80.00	
2/8/2018	129,424	Purchases			1/29-1/30/18 TRAVEL		Shoop, Terri	\$27.25	
2/8/2018	129,488	Purchases			1/29/18 BLS MEETING		FANTOZZI, TINA	\$180.00	
2/8/2018	129,489	Purchases			1/29/18 TRAVEL		FANTOZZI, TINA	\$32.16	
2/15/2018	129,572	Purchases			83834591/C5032		INN AT ST. JOHN Inn at St Johns LLC	\$14,825.34	
Net Change								Ending Balance	
Account: 1-9-99-325-1280								\$29,351.74	\$29,351.74
Account: 1-9-99-325-1283								Beginning Balance: \$0.00	

Trx Date	Jrnl No	Description	Reference	Description:	Orig. Master Number	Orig. Master ID	Orig. Master Name	Debit	Credit
4/30/2018	130,829			4/18 Printing & Typesetting				\$147.50	
5/15/2018	131,552			SBM Staff Assistance				\$70.00	
5/22/2018	131,553			SBM Staff Assistance				\$65.00	
9/30/2018	133,959			9/18 Printing & Typesetting				\$180.00	
Net Change								Ending Balance	
Account: 1-9-99-325-1283								\$462.50	\$462.50
Account: 1-9-99-325-1284								Beginning Balance: \$0.00	

Trx Date	Jrnl No	Description	Reference	Description:	Orig. Master Number	Orig. Master ID	Orig. Master Name	Debit	Credit
10/12/2017	126,675	Purchases		10/6/17 BLE Travel			SHOOP, TERRI	\$410.71	
1/11/2018	128,934	Purchases		10/17 BLS #32449			ICLE	\$18,999.56	
5/8/2018	131,103			YLS Gold Summit Sponsor				\$500.00	
8/31/2018	133,391			August 2018 E Blast Expense				\$125.00	
9/30/2018	133,858			Sept 2018 E Blast Expense				\$275.00	
9/30/2018	133,858			Sept 2018 E Blast Expense				\$125.00	
9/30/2018	133,858			Sept 2018 E Blast Expense				\$125.00	
9/30/2018	134,012	Purchases		9/28/18 BLS Meeting Supplies			SHOOP, TERRI	\$42.37	
Net Change								Ending Balance	
Account: 1-9-99-325-1284								\$20,602.64	\$20,602.64
Account: 1-9-99-325-1339								Beginning Balance: \$0.00	

Trx Date	Jrnl No	Description	Reference	Description:	Orig. Master Number	Orig. Master ID	Orig. Master Name	Debit	Credit
3/8/2018	129,968	Purchases		100th AM Sponsorship BLS			WLAM	\$250.00	
Net Change								Ending Balance	
Account: 1-9-99-325-1339								\$250.00	\$250.00
Account: 1-9-99-325-1402								Beginning Balance: \$0.00	

Trx Date	Jrnl No	Description	Reference	Description:	Orig. Master Number	Orig. Master ID	Orig. Master Name	Debit	Credit
11/16/2017	127,979	Purchases		BLS Meeting 11/18/17			HONIGMAN MILLER Honigman Miller Schwartz and	\$150.97	
4/5/2018	130,391	Purchases		3/14/18 Dinner Reimbursement			SWANSON, MARC Swanson, Marc N.	\$517.00	
5/31/2018	131,503	Purchases		Comm Real Estate Rec Act			JAFFE, RAITT, HEU Jaffe Raitt Heuer & Weiss PC	\$1,307.03	
Net Change								Ending Balance	
Account: 1-9-99-325-1402								\$1,975.00	\$1,975.00
Account: 1-9-99-325-1405								Beginning Balance: \$0.00	

Trx Date	Jrnl No	Description	Reference	Description:	Orig. Master Number	Orig. Master ID	Orig. Master Name	Debit	Credit
3/2/2018	129,832	Purchases		2/21/18 BLS Panel Discussion			WAYNE STATE UNI Wayne State University	\$200.00	
Net Change								Ending Balance	
Account: 1-9-99-325-1405								\$200.00	\$200.00
Account: 1-9-99-325-1405								Beginning Balance: \$0.00	

DETAILED TRIAL BALANCE FOR 2018
 State Bar of Michigan

Account:	1-99-325-1411	Description:	Cmt - Small Business Forum	Orig. Master Number	Orig. Master ID	Orig. Master Name	Beginning Balance:	Debit	Credit
Trx Date	Jrnl No/Description	Reference							
5/17/2018	131,286 Purchases	5/8/18 NameTags for Seminar		5/18 BLS NAMETAGS	SHOOP,TERRI	Shoop,Terr		\$56.49	
5/17/2018	131,289 Purchases	5/15/18 BLS Event		5/15/18 BLS EVENT	SHOOP,TERRI	Shoop,Terr		\$772.11	
6/7/2018	131,666 Purchases	5/22/18 BLS Meeting		5/22/18 BLS MEETING	BUJ,CRYSTAL	Crystal P. Bui		\$453.57	
Net Change							Ending Balance		
Totals:							\$1,282.17	\$1,282.17	\$0.00

Account:	1-99-325-1493	Description:	Travel	Orig. Master Number	Orig. Master ID	Orig. Master Name	Beginning Balance:	Debit	Credit
Trx Date	Jrnl No/Description	Reference							
11/2/2017	127,304 Purchases	BLS Fed Ex/Speaker NameTags		10/17 BLS SUPPLIES	SHOOP,TERRI	Shoop,Terr		\$18.10	
Net Change							Ending Balance		
Totals:							\$18.10	\$18.10	\$0.00

Account:	1-99-325-1493	Description:	Telephone - Administration	Orig. Master Number	Orig. Master ID	Orig. Master Name	Beginning Balance:	Debit	Credit
Trx Date	Jrnl No/Description	Reference							
10/18/2017	126,982 Purchases	Sept17/Oct17 telephone		SEPT/OCT17 PHONE	SHOOP,TERRI	Shoop,Terr		\$40.12	
11/9/2017	127,487 Purchases	10/17 AT10059744 BLS		1094991-1017	ARKADIN,INC	Arkadin, Inc dba AT Conferenc		\$16.25	
11/16/2017	127,922 Purchases	Oct 17/Nov 17 phone		OCT 17/NOV 17 PHONE	SHOOP,TERRI	Shoop,Terr		\$40.12	
12/7/2017	128,404 Purchases	11/17 AT10059744 BLS		1103201-1117	ARKADIN,INC	Arkadin, Inc dba AT Conferenc		\$79.65	
1/4/2018	128,856 Purchases	12/17 AT10059744 BLS		1111290-1217	ARKADIN,INC	Arkadin, Inc dba AT Conferenc		\$48.19	
1/11/2018	128,936 Purchases	Nov 17/Dec 17 phone		NOV 17/DEC 17 PHONE	SHOOP,TERRI	Shoop,Terr		\$40.12	
2/1/2018	129,246 Purchases	Dec 17/Jan 18 phone		DEC 17/JAN 18 PHONE	SHOOP,TERRI	Shoop,Terr		\$40.22	
2/8/2018	129,469 Purchases	1/18 AT10059744 Business Law		1119300-0118	ARKADIN,INC	Arkadin, Inc dba AT Conferenc		\$87.17	
2/8/2018	129,470 Purchases	1/18 AT10059771 Appellate Law		1119306-0118	ARKADIN,INC	Arkadin, Inc dba AT Conferenc		\$99.57	
2/22/2018	129,705 Purchases	Jan 18/Feb 18 phone		JAN 18/FEB 18 PHONE	SHOOP,TERRI	Shoop,Terr		\$40.64	
3/8/2018	129,950 Purchases	2/18 BLS AT10059744		1127328-0218	ARKADIN,INC	Arkadin, Inc dba AT Conferenc		\$56.48	
3/22/2018	130,149 Purchases	Feb 18/March 18 phone		FEB 18/MAR 18 PHONE	SHOOP,TERRI	Shoop,Terr		\$40.10	
4/12/2018	130,557 Purchases	3/18 BLS AT10059744		1135074-0318	ARKADIN,INC	Arkadin, Inc dba AT Conferenc		\$81.00	
4/19/2018	130,623 Purchases	March 18/April 18 phone		MAR 18/APR 18 PHONE	SHOOP,TERRI	Shoop,Terr		\$40.44	
5/17/2018	131,288 Purchases	April 18/May 18 phone		APR 18 - MAY 18 PHON	SHOOP,TERRI	Shoop,Terr		\$40.02	
6/7/2018	131,846 Purchases	5/18 BLS AT10059744		1150255-0518	ARKADIN,INC	Arkadin, Inc dba AT Conferenc		\$8.72	
6/14/2018	131,887 Purchases	May - June Phone		5/18-6/18 PHONE	SHOOP,TERRI	Shoop,Terr		\$40.29	
7/12/2018	132,464 Purchases	6/18 BLS AT10059744		1157645-0618	ARKADIN,INC	Arkadin, Inc dba AT Conferenc		\$13.93	
7/19/2018	132,558 Purchases	June-June 2018 phone		6/18-7/18 PHONE	SHOOP,TERRI	Shoop,Terr		\$39.97	
8/9/2018	132,998 Purchases	7/18 BLS AT10059744		1164777-0718	ARKADIN,INC	Arkadin, Inc dba AT Conferenc		\$39.88	
8/23/2018	133,197 Purchases	July-Aug 2018 phone		JULY-AUG 2018 PHONE	SHOOP,TERRI	Shoop,Terr		\$40.39	
9/28/2018	133,844 Purchases	Aug-Sept 2018 phone		AUG-SEPT 2018 PHONE	SHOOP,TERRI	Shoop,Terr		\$40.32	
Net Change							Ending Balance		
Totals:							\$1,013.59	\$1,013.59	\$0.00

Account:	1-99-325-1528	Description:	Section Development	Orig. Master Number	Orig. Master ID	Orig. Master Name	Beginning Balance:	Debit	Credit
Trx Date	Jrnl No/Description	Reference							
3/8/2018	129,974 Purchases	BLS Sponsor Law Bar Assoc Fair		BLS SPONSOR 3/18	UNIVERSITY OF D	University of Detroit Mercy Law		\$50.00	
6/14/2018	131,865 Purchases	6/18 BLF Travel		6/18 BLF TRAVEL	CONSIGLIO, JENNI	Jennifer Consiglio		\$1,367.01	
7/12/2018	132,477 Purchases	Bus Bar Leader Conf/UMLI BLF		5/18 & 6/18 TRAVEL	BLOCK,KEVIN	Block,Kevin		\$335.18	
7/12/2018	132,477 Purchases	Bus Bar Leader Conf/UMLI BLF		5/18 & 6/18 TRAVEL	BLOCK,KEVIN	Block,Kevin		\$293.21	
7/12/2018	132,478 Purchases	ABA Bar Leadership/UMLI/BLF		5/18 6/18 TRAVEL	KERR RUSSELL & Kerr Russell & Weber			\$216.67	
7/12/2018	132,478 Purchases	ABA Bar Leadership/UMLI/BLF		5/18 6/18 TRAVEL	KERR RUSSELL & Kerr Russell & Weber			\$517.00	
7/26/2018	132,705 Purchases	BLS Promo Items		2432	BRAND IMAGE GP	Brand Image Group, LLC		\$627.50	
7/26/2018	132,706 Purchases	BLS Promo Items		2433	BRAND IMAGE GP	Brand Image Group, LLC		\$526.25	
7/26/2018	132,707 Purchases	BLS Promo Items		2434	BRAND IMAGE GP	Brand Image Group, LLC		\$530.10	
7/26/2018	132,708 Purchases	BLS Promo Items		2435	BRAND IMAGE GP	Brand Image Group, LLC		\$304.53	
7/26/2018	132,709 Purchases	BLS Promo Items		2436	BRAND IMAGE GP	Brand Image Group, LLC		\$202.95	
7/26/2018	132,710 Purchases	BLS Promo Items		2437	BRAND IMAGE GP	Brand Image Group, LLC		\$370.49	
7/26/2018	132,711 Purchases	BLS Promo Items		2438	BRAND IMAGE GP	Brand Image Group, LLC		\$1,755.05	
Net Change							Ending Balance		
Totals:							\$1,013.59	\$1,013.59	\$0.00

DETAILED TRIAL BALANCE FOR 2018
 State Bar of Michigan

Account: 1-9-99-325-1689	Net Change	Ending Balance	\$7,095.94	\$7,095.94	\$0.00
Totals:					

Account:	1-9-99-325-1749	Description:	Awards	Beginning Balance:	\$0.00		
Trx Date	Jrnl No/Description	Reference	Orig. Master Number	Orig. Master ID	Orig. Master Name	Debit	Credit
10/18/2017	126,952 Purchases	Schulman Award 10/17	SCHULMAN AWARD 10/17	JOHN MEIU	John Meiu/Photographer	\$400.00	
10/18/2017	126,981 Purchases	10/11/17 BLS Marketing	10/11/17 SERVICE	SCOTT, MICHAELA	Scott, Michael A.	\$1,500.00	
10/25/2017	127,167 Purchases	Postage/name badges BLS	10/17POSTAGE/BADGES	SHOOP, TERRI	Shoop, Terri	\$18.10	
11/1/2017	128,276	11/17 Schulman Award BJ Ad	743415	ICLE	ICLE	\$1,250.00	
3/28/2018	130,260 Purchases	BLS Journal #2 payment	1554	MJ AWARDS, INC.	MJ Awards, Inc.	\$303.00	
4/30/2018	131,095	Recd JE 130,260 ICLE					\$14,779.50
8/30/2018	133,350 Purchases	BLS 18 Outgoing Chair Recongn					
Account: 1-9-99-325-1749				Net Change	Ending Balance	\$18,250.60	\$14,779.50
Account: 1-9-99-325-1854				Net Change	Ending Balance	\$3,471.10	\$18,250.60
Totals:							

Account:	1-9-99-325-1854	Description:	Business Law Journal	Beginning Balance:	\$0.00		
Trx Date	Jrnl No/Description	Reference	Orig. Master Number	Orig. Master ID	Orig. Master Name	Debit	Credit
10/25/2017	127,157 Purchases	BLS Journal 1st pymt 2017/18	738254/32449	ICLE	ICLE	\$14,779.50	
2/15/2018	129,599 Purchases	BLS Journal Fall 2017	261679	F.P. HORAK COMP	F.P. Horak	\$10,155.89	
4/30/2018	131,095	Recd JE 130,260 ICLE					\$14,779.50
4/30/2018	131,096	Recd JE 129,599 F.P. Horak					\$10,155.89
Account: 1-9-99-325-1854				Net Change	Ending Balance	\$39,714.89	\$10,155.89
Account: 1-9-99-325-1861				Net Change	Ending Balance	\$29,559.00	\$39,714.89
Totals:							

Account:	1-9-99-325-1861	Description:	Printing	Beginning Balance:	\$0.00		
Trx Date	Jrnl No/Description	Reference	Orig. Master Number	Orig. Master ID	Orig. Master Name	Debit	Credit
11/2/2017	127,304 Purchases	BLS Fed Ex/Speaker NameTags	10/17 BLS SUPPLIES	SHOOP, TERRI	Shoop, Terri	\$34.00	
4/30/2018	131,096	Recd JE 129,599 F.P. Horak					\$10,155.89
7/12/2018	132,479 Purchases	BLS Journal Spring 2018	269187	F.P. HORAK COMP	F.P. Horak	\$10,486.16	
9/30/2018	134,064 Purchases	BLS Journal Summer 2018	274555	F.P. HORAK COMP	F.P. Horak	\$9,023.60	
Account: 1-9-99-325-1861				Net Change	Ending Balance	\$29,699.65	\$0.00
Account: 1-9-99-325-1868				Net Change	Ending Balance	\$29,699.65	\$29,699.65
Totals:							

Account:	1-9-99-325-1868	Description:	Postage	Beginning Balance:	\$0.00		
Trx Date	Jrnl No/Description	Reference	Orig. Master Number	Orig. Master ID	Orig. Master Name	Debit	Credit
5/3/2018	130,914 Purchases	4/12/18 supplies	4/12/18 SUPPLIES	SHOOP, TERRI	Shoop, Terri	\$70.00	
5/17/2018	131,412 Purchases	5/17/18 Postage	5/17/18 POSTAGE	SHOOP, TERRI	Shoop, Terri	\$62.80	
5/31/2018	131,545	May 2018 Postage Expense				\$0.47	
8/23/2018	133,257 Purchases	UPS 7/16/18-7/20/18	0000458677298	CHASE CARD SERV	Chase Manhattan Bank US/Ch	\$10.05	
Account: 1-9-99-325-1868				Net Change	Ending Balance	\$143.32	\$0.00
Account: 1-9-99-325-1987				Net Change	Ending Balance	\$143.32	\$143.32
Totals:							

Account:	1-9-99-325-1987	Description:	Miscellaneous	Beginning Balance:	\$0.00		
Trx Date	Jrnl No/Description	Reference	Orig. Master Number	Orig. Master ID	Orig. Master Name	Debit	Credit
3/31/2018	130,466	Oct 17 - March 18 2% CC Fee				\$1,130.40	
9/30/2018	134,691	April 18- Sept 18 2% CC Fee				\$37.50	
Account: 1-9-99-325-1987				Net Change	Ending Balance	\$1,167.90	\$0.00
Account: 1-9-99-325-1987				Net Change	Ending Balance	\$1,167.90	\$1,167.90
Totals:							

Grand Totals:	Accounts	18	Beginning Balance	\$0.00	Ending Balance	\$145,329.55	Debit	\$173,273.51	Credit	\$27,943.96
----------------------	-----------------	-----------	--------------------------	---------------	-----------------------	---------------------	--------------	---------------------	---------------	--------------------

EXHIBIT B

Business Law Section of the State Bar of Michigan
Comparison of 2018 (Unaudited) 2018 Budget
Ending September 30, 2018 to 2018 Budget

Date	Fund Balance
9/30/2017	\$208,914.75
9/30/2018	\$221,695.20

Revenue		2018 Results	2018 Budget	Variance
1-7-99-325-1006	Business Law Institute Sponsorships	\$10,000.00	\$16,000.00	(\$6,000.00)
1-7-99-325-1050	Business Law Section Dues	\$108,150.00	\$108,000.00	\$150.00
1-7-99-325-1055	Business Law Student/Affil Dues	\$665.00		\$665.00
1-7-99-325-1125	Seminars		\$1,000.00	(\$1,000.00)
1-7-99-325-1130	Continuing Legal Education			
1-7-99-325-1135	Business Law Institute			
1-7-99-325-1140	Business Boot Camp	\$35,840.00	\$14,000.00	\$21,840.00
1-7-99-325-1240	Cmt - General			
1-7-99-325-1330	Subscription to Newsletter	\$30.00		\$30.00
1-7-99-325-1400	Cmt - commercial Litigation		\$2,000.00	(\$2,000.00)
1-7-99-325-1401	Cmt - Corporate Laws			
1-7-99-325-1402	Cmt - Debtor/Creditor Rights	\$2,100.00		\$2,100.00
1-7-99-325-1403	Cmt - Financial Institutions			
1-7-99-325-1404	Cmt - In-House Counsel			
1-7-99-325-1405	Cmt - Law Schools			
1-7-99-325-1406	Cmt - Nonprofit Corporations			
1-7-99-325-1407	Cmt - Regulation of Securities			
1-7-99-325-1408	Cmt - Uniform Commercial Code			
1-7-99-325-1409	Cmt - Unincorporated Enterprises			
1-7-99-325-1410	Cmt - Ad Hoc Committees			
1-7-99-325-1411	Small Business Forum	\$1,325.00	\$1,000.00	\$325.00
1-7-99-325-1935	Miscellaneous Income			
Total Revenue		\$158,110.00	\$142,000.00	\$16,110.00

Expenses		2018 Results (Unaudited)	2018 Budget	Variance
1-9-99-325-1111	Administrative	\$14,646.22	\$18,400.00	(\$3,753.78)
1-9-99-325-1139	Legislation			
1-9-99-325-1145	ListServ	\$900.00		\$900.00
1-9-99-325-1202	Continuing Legal Education Programs			
1-9-99-325-1276	Meetings - Section	\$3,490.68	\$3,000.00	\$490.68
1-9-99-325-1278	Cmt - General			
1-9-99-325-1280	Business Boot Camp	\$29,351.74	\$30,000.00	(\$648.26)
1-9-99-325-1283	General Interest Seminars	\$462.50	\$3,000.00	(\$2,537.50)
1-9-99-325-1284	Business Law Institute	\$20,602.64	\$15,000.00	\$5,602.64
1-9-99-325-1297	Annual Meeting			
1-9-99-325-1339	Sponsorships	\$250.00	\$2,500.00	(\$2,250.00)

1-9-99-325-1346	Access to Justice & Charities		\$5,000.00	(\$5,000.00)
1-9-99-325-1400	Cmt - Commercial Litigation		\$3,000.00	(\$3,000.00)
1-9-99-325-1401	Cmt - Corporate Laws		\$500.00	(\$500.00)
1-9-99-325-1402	Cmt - Debtor/Creditor Rights	\$1,975.00	\$2,000.00	(\$25.00)
1-9-99-325-1403	Cmt - Financial Institutions			
1-9-99-325-1404	Cmt - In-House Counsel		\$8,900.00	(\$8,900.00)
1-9-99-325-1405	Cmt - Law Schools	\$200.00	\$1,000.00	(\$800.00)
1-9-99-325-1406	Cmt - Nonprofit Corporations		\$5,000.00	(\$5,000.00)
1-9-99-325-1407	Cmt - Regulation Securities			
1-9-99-325-1408	Cmt - Uniform commercial Code			
1-9-99-325-1409	Cmt - LLC & Partnership		\$1,000.00	(\$1,000.00)
1-9-99-325-1410	Cmt - Ad Hoc Committees		\$1,000.00	(\$1,000.00)
1-9-99-325-1411	Cmt - Small Business Forum	\$1,282.17	\$2,000.00	(\$717.83)
1-9-99-325-1458	Speaker Expense			
1-9-99-325-1493	Travel	\$18.10		\$18.10
1-9-99-325-1528	Telephone-Administration	\$1,013.59	\$1,200.00	(\$186.41)
1-9-99-325-1549	Books & Subscriptions			
1-9-99-325-1689	Section Development	\$7,095.94	\$7,000.00	\$95.94
1-9-99-325-1749	Awards	\$3,471.10	\$5,000.00	(\$1,528.90)
1-9-99-325-1826	Copying			
1-9-99-325-1833	Newsletter		\$140.00	(\$140.00)
1-9-99-325-1854	Business Law Journal*	\$29,559.00	\$54,000.00	(\$24,441.00)
1-9-99-325-1861	Printing*	\$29,699.65		\$29,699.65
1-9-99-325-1868	Postage	\$143.32		\$143.32
1-9-99-325-1987	Miscellaneous	\$1,167.90	\$3,000.00	(\$1,832.10)
1-9-99-325-xxxx	Business Courts Committee		\$1,000.00	(\$1,000.00)
	Total Expenses	\$145,329.55	\$172,640.00	(\$27,310.45)
	Net Income / (Loss)	\$12,780.45	(\$30,640.00)	\$43,420.45

EXHIBIT C

Business Law Section of the State Bar of Michigan
2019 Budget (October 1, 2018 - September 30, 2019)

Date	Fund Balance
9/30/2017	\$208,914.75
9/30/2018 (projected)	\$178,274.75
9/30/2019 (projected)	\$140,784.75

Revenue		2018 Budget	2019 Budget
1-7-99-325-1006	Business Law Institute Sponsorships	\$ 16,000.00	\$ 16,000.00
1-7-99-325-1050	Business Law Section Dues	\$ 108,000.00	\$ 108,000.00
1-7-99-325-1055	Business Law Student/Affil Dues		
1-7-99-325-1125	Seminars	\$ 1,000.00	\$ 1,000.00
1-7-99-325-1130	Continuing Legal Education		
1-7-99-325-1135	Business Law Institute		
1-7-99-325-1140	Business Boot Camp	\$ 14,000.00	\$ 19,000.00
1-7-99-325-1240	Cmt - General		
1-7-99-325-1330	Subscription to Newsletter		
1-7-99-325-1400	Cmt - Commercal Litigation	\$ 2,000.00	\$ 2,000.00
1-7-99-325-1401	Cmt - Corporate Laws		
1-7-99-325-1402	Cmt - Debtor/Creditor Rights		
1-7-99-325-1403	Cmt - Financial Institutions		
1-7-99-325-1404	Cmt - In-House Counsel		
1-7-99-325-1405	Cmt - Law Schools		
1-7-99-325-1406	Cmt - Nonprofit Corporations		
1-7-99-325-1407	Cmt - Regulation of Securities		
1-7-99-325-1408	Cmt - Uniform Commercial Code		
1-7-99-325-1409	Cmt - Unincorporated Enterprises		
1-7-99-325-1410	Cmt - Ad Hoc Committees		
1-7-99-325-1411	Small Business Forum	\$ 1,000.00	\$ 1,000.00
1-7-99-325-1935	Miscellaneous Income		
Total Revenue		\$ 142,000.00	\$ 147,000.00

Expenses		2018 Budget	2019 Budget
1-9-99-325-1111	Administrative	\$ 18,400.00	\$ 18,400.00
1-9-99-325-1139	Legislation		
1-9-99-325-1145	ListServ		\$ 750.00
1-9-99-325-1202	Continuing Legal Education Programs		
1-9-99-325-1276	Meetings - Section	\$ 3,000.00	\$ 3,500.00
1-9-99-325-1278	Cmt - General		
1-9-99-325-1280	Business Boot Camp	\$ 30,000.00	\$ 33,000.00
1-9-99-325-1283	General Interest Seminars	\$ 3,000.00	\$ 3,000.00
1-9-99-325-1284	Business Law Institute	\$ 15,000.00	\$ 17,000.00
1-9-99-325-1297	Annual Meeting		
1-9-99-325-1339	Sponsorships	\$ 2,500.00	\$ 2,500.00

1-9-99-325-1346	Access to Justice & Charities	\$ 5,000.00	\$ 10,000.00
1-9-99-325-1400	Cmt - Commercial Litigation	\$ 3,000.00	\$ 3,000.00
1-9-99-325-1401	Cmt - Corporate Laws	\$ 500.00	\$ 1,500.00
1-9-99-325-1402	Cmt - Debtor/Creditor Rights	\$ 2,000.00	\$ 2,000.00
1-9-99-325-1403	Cmt - Financial Institutions		
1-9-99-325-1404	Cmt - In-House Counsel	\$ 8,900.00	\$ 4,500.00
1-9-99-325-1405	Cmt - Law Schools	\$ 1,000.00	\$ 1,000.00
1-9-99-325-1406	Cmt - Nonprofit Corporations	\$ 5,000.00	\$ 5,000.00
1-9-99-325-1407	Cmt - Regulation Securities		
1-9-99-325-1408	Cmt - Uniform Commercial Code		
1-9-99-325-1409	Cmt - LLC & Partnership	\$ 1,000.00	\$ 6,000.00
1-9-99-325-1410	Cmt - Ad Hoc Committees	\$ 1,000.00	\$ 1,000.00
1-9-99-325-1411	Cmt - Small Business Forum	\$ 2,000.00	\$ 2,000.00
1-9-99-325-1458	Speaker Expense		
1-9-99-325-1493	Travel		
1-9-99-325-1528	Telephone-Administration	\$ 1,200.00	\$ 1,200.00
1-9-99-325-1549	Books & Subscriptions		
1-9-99-325-1689	Section Development	\$ 7,000.00	\$ 7,000.00
1-9-99-325-1749	Awards	\$ 5,000.00	\$ 5,000.00
1-9-99-325-1826	Copying		
1-9-99-325-1833	Newsletter	\$ 140.00	\$ 140.00
1-9-99-325-1854	Business Law Journal	\$ 54,000.00	\$32,000.00
1-9-99-325-1861	Printing		\$22,000.00
1-9-99-325-1868	Postage		
1-9-99-325-1987	Miscellaneous	\$ 3,000.00	\$ 3,000.00
1-9-99-325-xxxx	Business Courts Committee	\$ 1,000.00	\$ -
	Total Expenses	\$ 172,640.00	\$ 184,490.00
	Net Income / (Loss)	\$ (30,640.00)	\$ (37,490.00)