

**TREASURER'S REPORT PREPARED FOR
FOR DECEMBER 7, 2013 COUNCIL MEETING**

Fiscal year 2013 was a good year. The SBM's unaudited financial report shows net income of \$6,898.69. The fund balance as of September 30, 2013 was \$131,698.66.

The proposed FY2014 budget (attached) projects a loss of \$20,200. The budget assumes realistic revenue projections, including dues of \$113,000 and \$16,000 in BLI sponsorships. Both are similar to FY2013. Expenses are also realistic. Both revenue and expenses are significantly higher in 2014 due largely to Business Boot Camp. The BLS did not offer BBC in FY2013.

In general, the committee chairs expect little, if any, revenue for their committees. The revenue and expenses from the Small Business Forum are included in "Seminars".

Based on the proposed FY2014 budget, the BLS fund balance would be \$111,498.66 as of September 30, 2014.

A copy of the SBM unaudited financials (income statement and detailed trial balance) is also attached.

The chair would like to thank Jeff Van Winkle, Jim Carey, Judy Calton, and Terri Shoop for their assistance in drafting this budget. The new format prepared by outgoing Treasurer Jim Carey was also helpful.

Respectfully submitted,

Douglas L. Toering, Committee Chair
TOERING LAW FIRM PLLC
888 West Big Beaver, Suite 750
Troy, MI 48084-4745
(248) 269-2020
(248) 269-2027 (direct)
(248) 269-2025 (fax)
dltoering@toeringlaw.com

Date of Report: November 25, 2013

10/24/13

State Bar of Michigan
Business Law Section
For the Twelve Months Ending September 30, 2013

	<u>Current Activity September 2013</u>	<u>Year To Date September 2013</u>	<u>Year to Date September 2012</u>
Revenue:			
1-7-99-325-1006 Business Law Institute Sponsorships	3,000.00	16,700.00	1,700.00
1-7-99-325-1050 Business Law Section Dues	35.00	113,015.00	97,400.00
1-7-99-325-1055 Business Law Student/Affil Dues		865.00	430.00
1-7-99-325-1125 Seminars	(2,000.00)	5,485.00	3,275.00
1-7-99-325-1135 Business Law Institute			13,500.00
1-7-99-325-1140 Business Boot Camp			26,340.00
1-7-99-325-1240 Cmt - General			500.00
1-7-99-325-1330 Subscription to Newsletter		120.00	115.00
	<u>1,035.00</u>	<u>136,185.00</u>	<u>143,260.00</u>
Total Revenue			
Expenses:			
1-9-99-325-1111 Administrative	2,054.00	10,244.00	13,598.00
1-9-99-325-1139 Legislation		5,140.00	10,032.50
1-9-99-325-1145 ListServ	130.00	780.00	820.00
1-9-99-325-1276 Meetings - Section		1,086.06	1,246.92
1-9-99-325-1278 Cmt - General		10,968.06	7,150.70
1-9-99-325-1280 Business Boot Camp	375.00	736.70	18,228.86
1-9-99-325-1283 General Interest Seminars	165.71	6,555.86	2,201.80
1-9-99-325-1284 Business Law Institute	15,151.35	17,894.13	20,600.05
1-9-99-325-1297 Annual Meeting	6,499.71	8,380.80	6,026.18
1-9-99-325-1346 Access to Justice and Charities	400.00	5,650.00	5,000.00
1-9-99-325-1347 Section Facebook		940.00	3,440.00
1-9-99-325-1458 Speaker Expense			2,214.09
1-9-99-325-1493 Travel			1,143.53
1-9-99-325-1528 Telephone - Administration	45.62	591.50	872.57
1-9-99-325-1689 Section Development	2,229.27	5,877.08	2,051.89
1-9-99-325-1833 Newsletter	140.00	700.00	700.00
1-9-99-325-1854 Business Law Journal	8,641.88	53,626.10	52,900.29
1-9-99-325-1868 Postage		76.12	103.93
1-9-99-325-1987 Miscellaneous		39.90	3,637.48
	<u>35,832.54</u>	<u>129,286.31</u>	<u>151,968.79</u>
Total Expenses			
Net Income	(34,797.54)	6,898.69	(8,708.79)
Beginning Fund Balance:			
1-5-00-325-0001 Fund Bal-Business Law Section		124,799.97	133,508.76
Total Beginning Fund Balance		<u>124,799.97</u>	<u>133,508.76</u>
Ending Fund Balance		131,698.66	124,799.97

DETAILED TRIAL BALANCE FOR 2013

State Bar of Michigan
 General Ledger

Ranges: From: To:
 Date: 10/1/2012 9/30/2013
 Account: -9- -325- -9- -325-
 Subtotal By: No Subtotals
 Sorted By: Segment1 Include: Posting

Account:	1-9-99-325-1111	Description:	Administrative	Beginning Balance:	\$0.00	
Trx Date	Jrnl No.	Description	Document #	Vendor	Debit	Credit
2/14/2013	93,079	Oct 12 - Jan 13	OCT 12 - JAN 13	Shoop,Terri	\$2,886.00	
5/16/2013	94,589	2/1-4/30 13 Services	2/1-4/30 13 SERVICES	Shoop,Terri	\$2,366.00	
8/7/2013	96,083	5/1/13-7/31/13 service	5/31-7/31/13 SERVICE	Shoop,Terri	\$2,938.00	
9/30/2013	97,266	8/1-9/30 Services	8/1-9/30 2013	Shoop,Terri	\$2,054.00	
				Net Change		Ending Balance
Account: 1-9-99-325-1111				Totals:	\$10,244.00	\$10,244.00 \$10,244.00 \$0.00

Account:	1-9-99-325-1139	Description:	Legislation	Beginning Balance:	\$0.00	
Trx Date	Jrnl No.	Description	Document #	Vendor	Debit	Credit
12/20/2012	92,061	Oct 12	OCT 12	Scott,Michael A.	\$140.00	
2/28/2013	93,308	Feb 13 BLS	18675 FEB 13	Karoub Associates	\$1,000.00	
4/4/2013	93,900	Mar 13 BLS	18675 MAR 13 BLS	Karoub Associates	\$1,000.00	
5/2/2013	94,278	Apr 13 BLS	APR 13 BLS #18675	Karoub Associates	\$1,000.00	
6/13/2013	95,060	6/1 consult fees	018675	Karoub Associates	\$1,000.00	
6/13/2013	95,061	consult fees 7/1/13	018675 7/1/2013	Karoub Associates	\$1,000.00	
				Net Change		Ending Balance
Account: 1-9-99-325-1139				Totals:	\$5,140.00	\$5,140.00 \$5,140.00 \$0.00

Account:	1-9-99-325-1145	Description:	ListServ	Beginning Balance:	\$0.00	
Trx Date	Jrnl No.	Description	Document #	Vendor	Debit	Credit
10/19/2012	90,494	Sept 12 SBM Purchasing 5602	SEPT12SBMPURCH5602	Chase Manhattan Bank US/Chas	\$65.00	
11/16/2012	91,161	Oct 12 SBM Purchasing 5602	OCT12 SBM PURCH 5602	Chase Manhattan Bank US/Chas	\$65.00	
1/18/2013	92,653	Dec 12 SBM Purchasing 5602	DEC 12 SBMPURCH 5602	Chase Manhattan Bank US/Chas	\$65.00	
2/15/2013	93,176	Jan 13 SBM Purchasing 5602	JAN13 SBM PURCH 5602	Chase Manhattan Bank US/Chas	\$65.00	
3/15/2013	93,627	Feb 13 SBM Purchasing 5602	FEB 13 SBMPURCH5602	Chase Manhattan Bank US/Chas	\$65.00	
4/19/2013	94,192	Mar 13 SBM Purchasing 5602	MAR13SBMPURCH5602	Chase Manhattan Bank US/Chas	\$65.00	
5/16/2013	94,644	Apr 13 SBM Purchasing	4/13 5396 PURCH	Chase Manhattan Bank US/Chas	\$65.00	
6/20/2013	95,310	5/13 Purchasing Card	5/13 SBM PURCH CARD	Chase Manhattan Bank US/Chas	\$65.00	
7/19/2013	95,798	6/13 Purchasing Modern Firm	6/13 PURCHASING	Chase Manhattan Bank US/Chas	\$65.00	
8/23/2013	96,352	7/13 Purchasing Modern Firm	MODERN FIRM JULY 13	Chase Manhattan Bank US/Chas	\$65.00	
9/24/2013	96,812	8/13 Purchasing Modern Firm	11458	Chase Manhattan Bank US/Chas	\$65.00	
9/30/2013	97,452	Chase Purchasing Exp Sept 13			\$65.00	
				Net Change		Ending Balance
Account: 1-9-99-325-1145				Totals:	\$780.00	\$780.00 \$780.00 \$0.00

Account:	1-9-99-325-1276	Description:	Meetings - Section	Beginning Balance:	\$0.00	
Trx Date	Jrnl No.	Description	Document #	Vendor	Debit	Credit
12/14/2012	91,957	12-01-12 BLS Mtg	12-01-12 BLS MTG	Carey,James	\$108.76	
1/11/2013	92,455	Dec 12 BLS conf calls	482689-1212	AT Conference Inc	\$11.28	
3/14/2013	93,522	03-07-13 BLS Mtg	3962	Daily Bagel	\$88.26	
3/15/2013	93,580	03-07-13 BLS Mtg	03-07-13 BLS MTG	Donahue,Marguerite	\$833.25	
7/3/2013	95,509	June 2013 conf call	576457	AT Conference Inc	\$28.32	
8/7/2013	96,119	July 13 conf call AT10059744	58642-0713	AT Conference Inc	\$16.19	
				Net Change		Ending Balance
Account: 1-9-99-325-1276				Totals:	\$1,086.06	\$1,086.06 \$1,086.06 \$0.00

Account:	1-9-99-325-1278	Description:	Cmt - General	Beginning Balance:	\$0.00	
Trx Date	Jrnl No.	Description	Document #	Vendor	Debit	Credit
10/1/2012	91,301	10/12 & 11/12 BJ Display Ad			\$760.00	
10/26/2012	90,605	10-17-12 Travel	10-17-12 TRAVEL	Klimko, Justin G.	\$109.76	
10/26/2012	90,615	10-17-12 BLS Mtg	10-17-12 BLS MTG	Honigman Miller Schwartz and Cc	\$118.82	
11/15/2012	91,089	Sept 12	SEPT 12	Scott,Michael A.	\$154.00	
12/13/2012	91,849	Nov 12	NOV 12	Scott,Michael A.	\$210.00	
12/14/2012	91,956	10-17-12 & 12-05-12 Travel	10-17-12 & 12-05-12	Carey,James	\$137.64	
12/20/2012	92,061	Oct 12	OCT 12	Scott,Michael A.	\$560.00	
1/17/2013	92,580	Dec 12	DEC 12	Scott,Michael A.	\$980.00	
2/1/2013	92,836	01-16-13 BLS Mtg	01-16-13 BLS MTG	Jaffe Raitt Heuer & Weiss PC	\$310.00	
2/7/2013	92,925	11-09-12 BLS Mtg	DL-1239	Grand Traverse Ple Co. of Lansin	\$449.62	
2/7/2013	92,926	Jan 13	JAN 13	Scott,Michael A.	\$525.00	
3/14/2013	93,524	Feb 13	FEB 13	Scott,Michael A.	\$300.00	
3/22/2013	93,665	02-12-13 BLS Mtg	02-12-13 BLS MTG	Kemp Klein Law Firm	\$175.00	
4/11/2013	93,988	Mar 13	MAR 13	Scott,Michael A.	\$112.50	
4/19/2013	94,158	04-12-13 Flyers/Stickers Crain	04-12-13 FLYERS/STIC	Carey,James	\$180.98	
5/16/2013	94,601	Debtor/Creditor Dinner	5/7/13 DEBTOR/CREDIT	Jaffe Raitt Heuer & Weiss PC	\$147.47	
7/18/2013	95,768	tribute dinner	TRIBUTE DINNER	Pro Se Bankruptcy Assistance Pr	\$1,000.00	
7/23/2013	95,847	7/8/13 seminar expenses	7/8/13 SEMINAR	Carey,James	\$87.12	
7/23/2013	95,849	7/6 & 7/10 meeting	7/6 & 7/10 MEETING	Gandhi, Bharat	\$4,650.15	

DETAILED TRIAL BALANCE FOR 2013
 State Bar of Michigan

Account: 1-9-99-325-1278		Totals:		Net Change	Ending Balance		
				\$10,968.06	\$10,968.06	\$10,968.06	\$0.00
Account:	1-9-99-325-1280	Description:	Business Boot Camp	Beginning Balance:		\$0.00	
Trx Date	Jrnl No.	Description	Document #	Vendor	Debit	Credit	
2/28/2013	93,279	02-25-13 BLS Mtg	02-25-13 BLS MTG	Carey,James	\$361.70		
6/27/2013	95,367	6/13 Docutech Ptg/Typesetting			\$90.00		
7/1/2013	95,644	Bootcamp Reg Form				\$90.00	
9/12/2013	96,631	Flyer Business Boot Camp	FLYER FOR MEETING	Minkus,Jacob H.	\$300.00		
9/30/2013	97,337	Sept 2013 E Blasts			\$75.00		
				Net Change	Ending Balance		
Account: 1-9-99-325-1280		Totals:		\$736.70	\$736.70	\$826.70	\$90.00
Account:	1-9-99-325-1283	Description:	General Interest Seminars	Beginning Balance:		\$0.00	
Trx Date	Jrnl No.	Description	Document #	Vendor	Debit	Credit	
10/25/2012	90,569	10-24-12 Speaker Recognition	10-24-12 SPEAKER REC	Shoop,Terri	\$100.00		
10/25/2012	91,039	SBM Staff Asst/SBF			\$85.00		
11/1/2012	90,742	Sept/Oct 12 Phone/10-26-12Trav	SEPT/OCT PHONE/TRAVE	Shoop,Terri	\$18.87		
11/2/2012	90,842	10-25-12 BLS Event	10-25-12 BLS EVENT	Minkus,Daniel H.	\$631.30		
12/11/2012	92,398	SBM Staff Asst/Event			\$20.00		
12/20/2012	92,061	Oct 12	OCT 12	Scott,Michael A.	\$175.00		
2/12/2013	93,347	SBM Staff Assistance			\$30.00		
3/29/2013	93,794	03-22-13 Speaker Recognition	03-22-13 SPEAKER REC	Carey,James	\$63.25		
5/1/2013	94,798	Recl JE 93,759 SSFI Sponsorshi			\$2,500.00		
5/2/2013	94,883	SBM Staff Assistance			\$65.00		
5/20/2013	94,729	Copies/Food SBF Seminar	5/2/13 SEM EXP	Carey,James	\$979.39		
5/20/2013	94,745	5/20/13 Conf Room	5/20/13 BUS LAW CONF	Kemp Klein Law Firm	\$325.00		
7/10/2013	96,018	SBM Staff Asst/In-House Course			\$235.00		
7/16/2013	96,019	SBM Staff Asst/SBF			\$40.00		
7/23/2013	95,817	June 13 & July 13	JUNE 13 & JULY 13	Scott,Michael A.	\$150.00		
7/23/2013	95,846	7/16/13 seminar expenses	7/16/13 SEMINAR	Carey,James	\$647.34		
7/23/2013	95,877	7/16-7/17/13 conference	7/16-7/17/13 CONF	Kemp Klein Law Firm	\$325.00		
9/19/2013	96,755	6/13-6/14/13 travel	6/13-6/14/13 TRAVEL	Toering Law Firm PLLC	\$979.27		\$979.27
9/19/2013	96,775	Recl JE 96,755 Toering Law Fir					
9/30/2013	97,173	Speaker Honrarium/SBF Meal	7/16/13	Toering Law Firm PLLC	\$90.71		
9/30/2013	97,337	Sept 2013 E Blasts			\$75.00		
				Net Change	Ending Balance		
Account: 1-9-99-325-1283		Totals:		\$6,555.86	\$6,555.86	\$7,535.13	\$979.27
Account:	1-9-99-325-1284	Description:	Business Law Institute	Beginning Balance:		\$0.00	
Trx Date	Jrnl No.	Description	Document #	Vendor	Debit	Credit	
6/13/2013	95,049	equipment	1985	Brand Image Group, LLC	\$2,286.84		
6/13/2013	95,071	6/10/13 travel	6/10/13 TRAVEL	Shoop,Terri	\$455.94		
9/26/2013	96,869	6/7/13 Business Law Conference	954872	ICLE	\$15,151.35		
				Net Change	Ending Balance		
Account: 1-9-99-325-1284		Totals:		\$17,894.13	\$17,894.13	\$17,894.13	\$0.00
Account:	1-9-99-325-1297	Description:	Annual Meeting	Beginning Balance:		\$0.00	
Trx Date	Jrnl No.	Description	Document #	Vendor	Debit	Credit	
10/10/2012	90,235	Schulman Award Nov 12 BJ Ad			\$1,025.00		
11/15/2012	91,089	Sept 12	SEPT 12	Scott,Michael A.	\$286.00		
6/20/2013	95,258	Plaques/Clock - Recognitions	333370	M.J. Noble Co., Inc.	\$310.00		
8/15/2013	96,220	8/2/13 annual meeting supplies	8/2 ANNUAL MEETING	Carey,James	\$195.69		
8/21/2013	96,267	8/1 8/15 phone, travel	8/13 PHONE, TRAVEL	Shoop,Terri	\$64.40		
9/20/2013	96,772	2013 Annual Meeting Exp			\$390.00		
9/30/2013	97,041	Napa Deluxe Lambswool blanket	1999	Brand Image Group, LLC	\$409.69		
9/30/2013	97,048	9/26/13 travel	9/26/13 TRAVEL	Yates,Christopher P.	\$146.30		
9/30/2013	97,094	9/26/13 Schulman Awards	12-0928-1	John Meiu/Photographer	\$245.00		
9/30/2013	97,202	9/26/13 Council Dinner Mtg	9/26/13 MTG	Carey,James	\$2,094.02		
9/30/2013	97,203	9/27/13 Postage/A Mtg rec	9/27/13 EXP	Carey,James	\$2,986.06		
9/30/2013	97,204	9/27/13 Copies	9/27/13 COPEs	Carey,James	\$228.64		
				Net Change	Ending Balance		
Account: 1-9-99-325-1297		Totals:		\$8,380.80	\$8,380.80	\$8,380.80	\$0.00
Account:	1-9-99-325-1346	Description:	Access to Justice and Charities	Beginning Balance:		\$0.00	
Trx Date	Jrnl No.	Description	Document #	Vendor	Debit	Credit	
3/22/2013	93,696	2013 BLS Donation - Schwartz	2013 BLS SCHWARTZ DO	Access to Justice Fund	\$250.00		
7/23/2013	95,850	annual donation 2013	ANNUAL DONATION	Access to Justice Fund	\$5,000.00		
9/30/2013	97,086	9/26/13 donation	9/26/13 DONATION	Access to Justice Fund	\$400.00		
				Net Change	Ending Balance		
Account: 1-9-99-325-1346		Totals:		\$5,650.00	\$5,650.00	\$5,650.00	\$0.00
Account:	1-9-99-325-1347	Description:	Section Facebook	Beginning Balance:		\$0.00	
Trx Date	Jrnl No.	Description	Document #	Vendor	Debit	Credit	
11/15/2012	91,089	Sept 12	SEPT 12	Scott,Michael A.	\$200.00		

DETAILED TRIAL BALANCE FOR 2013
 State Bar of Michigan

12/13/2012	91,849 Nov 12	NOV 12	Scott,Michael A.	\$200.00
12/20/2012	92,061 Oct 12	OCT 12	Scott,Michael A.	\$390.00
7/23/2013	95,817 June 13 & July 13	JUNE 13 & JULY 13	Scott,Michael A.	\$150.00

Net Change Ending Balance

Account: 1-9-99-325-1347	Totals:	\$940.00	\$940.00	\$940.00	\$0.00
--------------------------	---------	----------	----------	----------	--------

Account: 1-9-99-325-1528	Description: Telephone - Admistration	Beginning Balance:	\$0.00
--------------------------	---------------------------------------	--------------------	--------

Trx Date	Jrnl No.	Description	Document #	Vendor	Debit	Credit
11/1/2012	90,742	Sept/Oct 12 Phone/10-26-12Trav	SEPT/OCT PHONE/TRAVE	Shoop,Terri	\$46.55	
11/21/2012	91,245	Correct 9/12 JE AT Conf FY 12			\$13.80	
11/30/2012	92,023	Reclass JE 91,161 AT Conf Exp			\$13.80	
11/30/2012	92,024	Reverse JE 91,245 & 92023			\$27.60	
11/30/2012	92,025	Reverse & Correct JE 92,024				\$27.60
11/30/2012	92,025	Reverse & Correct JE 92,024				\$27.60
12/21/2012	92,178	Nov 12 SBM Purchasing 5602	NOV 12 SBMPURCH5602	Chase Manhattan Bank US/Chasi	\$7.05	
2/14/2013	93,080	Oct 12 - Jan 13 Phone	OCT 12 - JAN 13 PHON	Shoop,Terri	\$138.32	
3/8/2013	93,479	Feb 13 BLS Conf calls	534931-0213	Intercall, Inc	\$6.54	
3/8/2013	93,517	Rec refund for JE 93,479				\$6.54
3/15/2013	93,606	Feb 13 BLS Conf calls	534931-0213	AT Conference Inc	\$6.54	
4/12/2013	94,033	Mar 13 BLS Conf calls	545474-0313	AT Conference Inc	\$27.91	
5/16/2013	94,566	2/13-4/13 Phone Exp	2/13-4/13 PHONE EXP	Shoop,Terri	\$136.95	
6/13/2013	95,071	6/10/13 travel	6/10/13 TRAVEL	Shoop,Terri	\$45.58	
8/7/2013	96,084	phone May- August 2013	MAY 2013-AUG 2013	Shoop,Terri	\$91.36	
8/21/2013	96,267	8/1 8/15 phone, travel	8/13 PHONE, TRAVEL	Shoop,Terri	\$45.62	
9/26/2013	96,864	Aug 5 - Sept 4 2013 phone	8/5-9/4/13 PHONE	Shoop,Terri	\$45.62	

Net Change Ending Balance

Account: 1-9-99-325-1528	Totals:	\$591.50	\$591.50	\$653.24	\$61.74
--------------------------	---------	----------	----------	----------	---------

Account: 1-9-99-325-1689	Description: Section Development	Beginning Balance:	\$0.00
--------------------------	----------------------------------	--------------------	--------

Trx Date	Jrnl No.	Description	Document #	Vendor	Debit	Credit
10/25/2012	90,570	Deposit for December Event	DEPOSIT FOR DEC EVEN	Shoop,Terri	\$250.00	
12/13/2012	91,849	Nov 12	NOV 12	Scott,Michael A.	\$350.00	
1/4/2013	92,348	12-11-12 BLS Event	12-11-12 BLS EVENT	Carey,James	\$565.52	
4/11/2013	93,988	Mar 13	MAR 13	Scott,Michael A.	\$150.00	
4/19/2013	94,165	04-17-13 Giveaways - Crains	04-17-13 GRAINS GIVE	Carey,James	\$466.36	
5/20/2013	94,712	Re-Usable Tote Bags	1970	Brand Image Group, LLC	\$509.26	
5/20/2013	94,713	Luggage Tags	1971	Brand Image Group, LLC	\$454.05	
7/23/2013	95,853	6/14-6/15/13 travel	6/14-6/15/13 TRAVEL	Van Winkle,Jeff	\$902.62	
9/19/2013	96,775	Recl JE 96,755 Toering Law Fir			\$979.27	
9/30/2013	97,259	September 2013	9/13 EXP	Scott,Michael A.	\$1,250.00	

Net Change Ending Balance

Account: 1-9-99-325-1689	Totals:	\$5,877.08	\$5,877.08	\$5,877.08	\$0.00
--------------------------	---------	------------	------------	------------	--------

Account: 1-9-99-325-1833	Description: Newsletter	Beginning Balance:	\$0.00
--------------------------	-------------------------	--------------------	--------

Trx Date	Jrnl No.	Description	Document #	Vendor	Debit	Credit
11/30/2012	91,507	11/12 Newsletter E Blasts			\$140.00	
1/31/2013	92,807	1/13 E Newsletters			\$140.00	
2/28/2013	93,329	2/13 E Newsletters			\$140.00	
7/31/2013	95,912	July 2013 E Newsletters			\$140.00	
9/30/2013	97,336	September 2013 E Newsletters			\$140.00	

Net Change Ending Balance

Account: 1-9-99-325-1833	Totals:	\$700.00	\$700.00	\$700.00	\$0.00
--------------------------	---------	----------	----------	----------	--------

Account: 1-9-99-325-1854	Description: Business Law Journal	Beginning Balance:	\$0.00
--------------------------	-----------------------------------	--------------------	--------

Trx Date	Jrnl No.	Description	Document #	Vendor	Debit	Credit
11/1/2012	90,729	2012-2013 First 1/2 - BLS Jour	670639	ICLE	\$13,932.00	
1/11/2013	92,459	BLS Journal	225055	F.P. Horak	\$8,446.22	
3/21/2013	93,643	2nd Payment 2012-2013	936843	ICLE	\$13,932.00	
5/3/2013	94,383	BLS Law Journal	227185	F.P. Horak	\$8,674.00	
9/30/2013	97,739	FP Horak FY 2013			\$8,641.88	

Net Change Ending Balance

Account: 1-9-99-325-1854	Totals:	\$53,626.10	\$53,626.10	\$53,626.10	\$0.00
--------------------------	---------	-------------	-------------	-------------	--------

Account: 1-9-99-325-1868	Description: Postage	Beginning Balance:	\$0.00
--------------------------	----------------------	--------------------	--------

Trx Date	Jrnl No.	Description	Document #	Vendor	Debit	Credit
10/31/2012	90,747	Rec 10/12 Postage Expense			\$12.12	
10/31/2012	91,777	Back Out Journal Entry 90747				\$12.12
10/31/2012	91,778	Rec 10/12 Meter Postage			\$14.95	
10/31/2012	91,779	Back Out Journal Entry 91778				\$14.95
10/31/2012	91,780	Correct 10/12 Postage - Meter			\$13.33	
11/30/2012	91,781	11/12 Postage Meter Expense			\$1.62	
12/31/2012	92,390	Rec 12/12 Meter Postage Exp			\$0.81	
1/31/2013	92,883	1/13 Meter Postage Expense			\$0.87	
2/28/2013	93,326	Rec Feb 2013 Meter Postage			\$2.17	
3/31/2013	93,829	3/13 Meter Postage			\$11.69	
4/30/2013	94,315	April 2013 Postage Expense			\$6.50	

DETAILED TRIAL BALANCE FOR 2013
 State Bar of Michigan

6/28/2013	95,429 6/13 Meter Postage	\$15.31
7/31/2013	95,914 7/13 Meter Postage Expense	\$23.82

	<u>Net Change</u>	<u>Ending Balance</u>		
Account: 1-9-99-325-1868	Totals:	\$76.12	\$76.12	\$103.19

Account: 1-9-99-325-1987	Description: Miscellaneous	Beginning Balance:	\$0.00
---------------------------------	-----------------------------------	---------------------------	---------------

Trx Date	Jrnl No.	Description	Document #	Vendor	Debit	Credit
10/18/2012	90,421	10-10-12 Postage	10-10-12 POSTAGE	Shoop, Terri	\$39.90	
3/27/2013	93,759	2013 SSFI Sponsorship			\$2,500.00	
5/1/2013	94,798	Recl JE 93,759 SSFI Sponsorshi				\$2,500.00

	<u>Net Change</u>	<u>Ending Balance</u>		
Account: 1-9-99-325-1987	Totals:	\$39.90	\$39.90	\$2,539.90

	<u>Accounts</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Debit</u>	<u>Credit</u>
Grand Totals:	17	\$0.00	\$129,286.31	\$129,286.31	\$132,944.39	\$3,658.08

**Business Law Section of the State Bar of Michigan
Proposed Budget For the Year to End September 30, 2014**

Biz Law Section Fund Balances

1-5-00-325-0001	Fund Balance October 1, 2011	\$ 133,508.76
	Income / (Loss) during FY2012	\$ (8,708.79)
	Fund Balance September 30, 2012	\$ 124,799.97
	Income / (Loss) FY2013 (Unaudited)	\$ 6,898.69
	Fund Balance September 30, 2013	\$ 131,698.66
	BUDGETED Income / (Loss) FY2014	\$ (20,200.00)
	Projected Fund Balance September 30, 2014	\$ 111,498.66

Revenue		FY2013 Results (Unaudited)	2014 Budget
1-7-99-325-1006	Business Law Institute Sponsorships	\$ 16,700.00	\$ 16,000.00
1-7-99-325-1050	Business Law Section Dues	\$ 113,015.00	\$ 113,000.00
1-7-99-325-1055	Business Law Student/Affil Dues	\$ 865.00	
1-7-99-325-1125	Seminars	\$ 5,485.00	\$ 3,000.00
1-7-99-325-1130	Continuing Legal Education		
1-7-99-325-1135	Business Law Institute		
1-7-99-325-1140	Business Boot Camp		\$ 28,000.00
1-7-99-325-1240	Cmt - General		
1-7-99-325-1330	Subscription to Newsletter	\$ 120.00	
1-7-99-325-1400	Cmt - Commerical Litigation		
1-7-99-325-1401	Cmt - Corporate Laws		
1-7-99-325-1402	Cmt - Debtor/Creditor Rights		
1-7-99-325-1403	Cmt - Financial Institutions		
1-7-99-325-1404	Cmt - In-House Counsel		
1-7-99-325-1405	Cmt - Law Schools		
1-7-99-325-1406	Cmt - Nonprofit Corporations		
1-7-99-325-1407	Cmt - Regulation of Securities		
1-7-99-325-1408	Cmt - Uniform Commercial Code		
1-7-99-325-1409	Cmt - Unincorporated Enterprises		
1-7-99-325-1410	Cmt - Ad Hoc Committees		
1-7-99-325-1935	Miscellaneous Income		
	Total Revenue	\$ 136,185.00	\$ 160,000.00

		FY2013	2014
		Results	Budget
Expenses		(Unaudited)	
1-9-99-325-1111	Administrative	\$ 10,244.00	\$ 14,000.00
1-9-99-325-1139	Legislation	\$ 5,140.00	\$ -
1-9-99-325-1145	ListServ	\$ 780.00	\$ 1,000.00
1-9-99-325-1202	Continuing Legal Education Programs		
1-9-99-325-1276	Meetings - Section	\$ 1,086.06	\$ 1,500.00
1-9-99-325-1278	Cmt - General	\$ 10,968.06	\$ -
1-9-99-325-1280	Business Boot Camp	\$ 736.70	\$ 25,000.00
1-9-99-325-1283	Seminars	\$ 6,555.86	\$ 5,000.00
1-9-99-325-1284	Business Law Institute	\$ 17,894.13	\$ 23,000.00
1-9-99-325-1297	Annual Meeting	\$ 8,380.80	\$ 9,000.00
1-9-99-325-1346	Access to Justice and Charities	\$ 5,650.00	\$ 5,000.00
1-9-99-325-1400	Cmt - Commerical Litigation		\$ 1,000.00
1-9-99-325-1401	Cmt - Corporate Laws		\$ 500.00
1-9-99-325-1402	Cmt - Debtor/Creditor Rights		\$ 2,500.00
1-9-99-325-1403	Cmt - Financial Institutions		
1-9-99-325-1404	Cmt - In-House Counsel		\$ 8,900.00
1-9-99-325-1405	Cmt - Law Schools		\$ 1,000.00
1-9-99-325-1406	Cmt - Nonprofit Corporations		\$ 6,000.00
1-9-99-325-1407	Cmt - Regulation Securities		\$ 2,000.00
1-9-99-325-1408	Cmt - Uniform Commerical Code		
1-9-99-325-1409	Cmt - Unincorporated Enterprises		\$ 3,500.00
1-9-99-325-1410	Cmt - Ad Hoc Committees		\$ 500.00
1-9-99-325-1458	Speaker Expense		
1-9-99-325-1493	Travel		\$ 1,500.00
1-9-99-325-1528	Telephone-Administration	\$ 591.50	\$ 800.00
1-9-99-325-1549	Books & Subscriptions		
1-9-99-325-1689	Section Development	\$ 6,817.08	\$ 8,000.00
1-9-99-325-1749	Awards		\$ 2,700.00
1-9-99-325-1826	Copying		
1-9-99-325-1833	Newsletter	\$ 700.00	\$ 700.00
1-9-99-325-1854	Business Law Journal	\$ 53,626.10	\$ 54,000.00
1-9-99-325-1861	Printing		
1-9-99-325-1868	Postage	\$ 76.12	\$ 100.00
1-9-99-325-1981	Fees		
1-9-99-325-1987	Miscellaneous	\$ 39.90	\$ 3,000.00
Total Expenses		\$ 129,286.31	\$ 180,200.00
Net Income / (Loss)		\$ 6,898.69	\$ (20,200.00)