

TO: Business Law Section Council

FROM: Jeff Van Winkle, Section Treasurer

DATE: November 25, 2011

SUBJECT: BLS Treasurer's Report on the year ending 9/30/11 and Budget Proposal

This report provides to you the annual Detailed Trial Balance (which shows expenses only) and Statement of Income and Expenses for the annual period ending September 30, 2011. For this 12 month period, Section total revenues were \$135,598.50 and total expenses were \$151,969.12 (which includes an ICLE expense of \$16,882.40 not shown on the report), leading to a decrease in fund balance of \$16,370.62. As a result, we have an ending fund balance of \$133,908.76. This better than budgeted outcome results from better than expected revenue from the Business Boot Camp and a number of committees spending less than the budgeted amount. However, several expense categories exceeded the budgeted amount for the respective category.

The proposed budget for Fiscal Year 2012 is attached to this report. This year is projected to continue the trend of a budget with expenses exceeding revenue. However, the officers will be requested to carefully explore strategies during the year to cause the budget in future years to align more effectively with revenue trends.

This year, not all committees are proposed to receive budgeted amounts as requested. And each major program will be expected to fit within a slightly smaller budget than in prior years. These adjustments are required in order to cause the budget to get closer to a sustainable budget.

I will be available to answer questions during or after the Council meeting.

**STATE BAR BUSINESS LAW SECTION
2012 FISCAL YEAR BUDGET**

Projected Revenue	2011 Approved Budget	2012 Proposed Budget
Business Law Section Membership Dues	97,000	97,000
Business Law Section Affiliate Membership Dues	500	500
Small Business Forum/Seminar Revenue	1,200	1,000
Miscellaneous	500	500
Business Law Institute - Sponsorships	14,000	15,000
Sponsorship - SBF	-	-
Business Law Institute - Other	1,500	1,000
Subscription to Newsletter	-	-
Estimated Total Revenue for 2010	114,700	115,000
Projected Expenses		
Administrative Expenses		
Section Administrator (hourly charge, phone and mileage)	9,000	11,000
Telephone	700	700
Miscellaneous Supplies (paper, labels, invitations, nametags, etc.)	200	200
Quarterly Meeting Room Charge at State Bar Office	100	100
Postage	100	100
Other Marketing	500	500
Miscellaneous Expenses (donations, flowers, etc.)	1,500	1,500
Miscellaneous Section Travel	150	500
Executive Committee and Small Group Meeting Expenses	1,000	750
Estimated Total Administrative Expenses	13,250	15,350
Committees		
Commercial Litigation	1,500	2,500
Corporate Laws	2,500	1,000
Debtor/Creditor Rights	2,500	3,000
Financial Institutions	200	200
In-House Counsel	5,000	9,000
Law Schools	2,000	1,000
Nonprofit Corporations	500	500
Regulation of Securities	1,000	1,000
Uniform Commercial Code	500	500
Unincorporated Enterprises	5,000	3,000
Ad Hoc Committees		
Total Committee Expenses	20,700	21,700
Directorships		
Legislative Review x	-	-
Nominating Programs	-	-
Business Law Institute		
Revenue	(35,350)	47,100
ICLE Paid Expenses	28,700	31,600
Section Paid Expenses	14,350	15,500
Net Expenses	21,750	28,000
See Sponsor Income Above	(14,000)	(15,000)
Estimated Gross Expense for BLI	7,750	13,000
Annual Meeting and Schulman	8,960	10,000
Business Boot Camp	12,000	5,000
Small Business Forum	2,000	2,000
Publications - Business Law Journal	55,000	57,000
Section Development	5,000	5,000
Technology (facebook, eNewsletter, website)	4,000	3,000
Total Directorship Expenses	108,710	110,000
Liaisons		
ListServ	800	800
Contributions to ICLE Programs	5,000	5,000
Access to Justice/Donations	5,000	5,000
Estimated Total Expenses for 2010	142,660	147,050
Estimated Profit/Loss	(27,960)	(32,050)
Actual Results for 2011	(16,371)	

State Bar of Michigan
 DETAILED TRIAL BALANCE FOR 2011
 General Ledger

10/17/2011 10:09:34 AM

Ranges: From:
 Date 10/1/2010
 Account -9- -325-

To:
 9/30/2011
 -9- -325-

Sorted By: Segment1
 Include: Posting

Subtotal By: No Subtotals

^ Inactive Account

Account		Beginning Balance		Account Description		Distribution Reference	
Trx Date	JE#	Vendor ID	Document#	Debit	Credit	Net Change	Ending Balance
1-9-99-325-1111				Administrative Services			
				\$0.00			
11/12/2010	75,910	SHOOP, TERRI	OCT 10	\$1,768.00			Oct 10
2/11/2011	78,290	SHOOP, TERRI	11/1-12/31 2	\$2,723.50			11/1-12/31 10 Services
3/18/2011	78,891	SHOOP, TERRI	JAN - FEB 11	\$2,840.50			Jan - Feb 11
5/27/2011	80,134	SHOOP, TERRI	MAR TO APR 1	\$2,262.00			Mar to Apr 11
8/5/2011	81,542	SHOOP, TERRI	MAY - JUN 11	\$2,028.00			May - Jun 11
9/30/2011	82,762	SHOOP, TERRI	JUL TO SEPT	\$2,756.00			Jul to Sept 11
Totals:				\$14,378.00	\$0.00	\$14,378.00	\$14,378.00
1-9-99-325-1145				ListServ			
				\$0.00			
10/8/2010	74,723	MODERN FIRM	TMG-4462	\$55.00			Oct 10
11/5/2010	75,590	MODERN FIRM	TMG 4664	\$55.00			Nov 10
12/3/2010	76,499	MODERN FIRM	TMG-4867	\$55.00			Dec 10
1/7/2011	77,413	MODERN FIRM	TMG 5083	\$55.00			Jan 11
2/4/2011	78,127	MODERN FIRM	TMG 5286	\$55.00			Feb 11
3/4/2011	78,603	MODERN FIRM	TMG 5549	\$55.00			Mar 11
4/1/2011	79,231	MODERN FIRM	TMG 5697	\$55.00			Apr 11
5/6/2011	79,820	MODERN FIRM	TMG5836	\$55.00			May 11
6/3/2011	80,360	MODERN FIRM	5421	\$55.00			Jun 11
7/1/2011	80,928	MODERN FIRM	5652	\$55.00			Jul 11
8/5/2011	81,489	MODERN FIRM	5871	\$55.00			Aug 11
9/9/2011	82,006	MODERN FIRM	6109	\$55.00			Sept 11
Totals:				\$660.00	\$0.00	\$660.00	\$660.00
1-9-99-325-1276				Meetings - Section			
				\$0.00			
12/10/2010	76,689	SHOOP, TERRI	12-04-10 EXP	\$121.13			12-04-10 Phone/12-04-10 Bus Mt
3/18/2011	78,903	DAILY BAGEL	3175	\$83.20			03-10-11 Business Law Mtg
4/1/2011	79,201	VAN WINKLE, J	03-10-11 BLS	\$861.29			03-10-11 BLS Mtg
Totals:				\$1,065.62	\$0.00	\$1,065.62	\$1,065.62
1-9-99-325-1278				Committee Expenses/Debtor Creditor Seminar			
				\$0.00			
1/21/2011	77,777	SHOOP, TERRI	ENVELOPES/PO	\$154.65			Envelopes/Postage/Phone
1/21/2011	77,778	YAPCHAI, KIM	12-21-10 CRA	\$2,750.00			12-21-10 Crain's Ad in BJ
1/21/2011	77,780	CALTON, JUDY	01-11-11 BUS	\$351.47			01-11-11 Business Law Mtg
4/1/2011	79,200	CALTON, JUDY	02-25-11 & 0	\$80.92			02-25-11 & 03-11-11 Conf calls
4/29/2011	79,741	BRAND IMAGE	1753	\$791.00			BLS Event Recognition
5/13/2011	79,954	WARNER NORCR	03-30-11 BLS	\$59.44			03-30-11 BLS Financial Cmte Mt
5/20/2011	80,088	JAFFE, RAITT,	05-11-11 BLS	\$350.00			05-11-11 BLS Debtor/Creditor M
6/17/2011	80,616	ALLEGRA PRIN	33902	\$237.03			In-House Counsel Committee car
7/1/2011	80,859	MINKUS, DANIE	06-22-11 BLS	\$293.96			06-22-11 BLS Mtg
7/15/2011	81,177	ACC-MI	05-02-11 SPO	\$2,000.00			05-02-11 Sponsorship
8/12/2011	81,622	KEMP KLEIN U	07-13-11 BUS	\$250.00			07-13-11 Business Mtg
9/23/2011	82,333	JAFFE, RAITT,	09-20-11 BLS	\$85.00			09-20-11 BLS Mtg
9/23/2011	82,334	JAFFE, RAITT,	06-22-11 BLS	\$750.00			06-22-11 BLS Mtg
9/30/2011	82,513	BUTZEL LONG-	02-22-11 BLS	\$27.55			02-22-11 BLS Conference Call
9/30/2011	82,766	AT CONFERENC	328164-0911	\$22.06			Sept 11 BLS
Totals:				\$8,203.08	\$0.00	\$8,203.08	\$8,203.08

Account		Beginning Balance		Account Description	Dist. Reference		
Trx Date	JE#	Vendor ID	Document#	Debit	Credit	Net Change	Ending Balance
1-9-99-325-1280				Business Boot Camp Expense			
				\$0.00			
10/22/2010	75,152	SHOOP, TERRI	10-15-10 POS	\$48.31			10-15-10 Postage
11/12/2010	75,877	SHOOP, TERRI	SEPT 10 PHON	\$46.13			Sept 10 Phone/Oct 10 Supplies
11/12/2010	75,901	LUKAS, EDWIN	11-08-10 TRA	\$179.00			11-08-10 Travel
11/12/2010	75,928	KLIMKO, JUSTI	11-08-10 TRA	\$172.50			11-08-10 Travel
11/12/2010	75,929	MINKUS, DANIE	11-10-10 TRA	\$956.63			11-10-10 Travel
11/12/2010	75,933	FISHER, TINA	11-07-10 SER	\$240.00			11-07-10 Services
11/12/2010	75,934	FISHER, TINA	11-10-10 TRA	\$150.00			11-10-10 Travel
12/10/2010	76,664	BRAND IMAGE	1681	\$500.00			Speaker Recognition
12/10/2010	76,666	AMWAY GRAND	CUST#10J000	\$5,459.50			11-09-10 Business Law BootCamp
12/17/2010	76,882	SCOTT, MICHAEL	2010 BOOT CA	\$325.23			2010 Business Boot Camp Sign
12/17/2010	76,897	BRAND IMAGE	1693	\$583.00			Flash Drives
12/17/2010	76,903	SCOTT, MICHAEL	NOV 10	\$90.00			Nov 10
12/17/2010	76,904	SCOTT, MICHAEL	OCT 10	\$330.00			Oct 10
1/28/2011	77,964	SHOOP, TERRI	DEC/JANPHONE	\$110.22			Dec/Jan Phone/Boot Camp Suppli
2/4/2011	78,147	FISHER, TINA	01-27-11 TRA	\$18.56			01-27-11 Travel
2/4/2011	78,148	FISHER, TINA	01-27-11 SER	\$171.00			01-27-11 Services
2/11/2011	78,289	SHOOP, TERRI	1/27-28 11	\$28.56			1/27-28 11 Travel
2/25/2011	78,509	INN AT ST. J	1085AD	\$290.52			01-27-11 Speaker Rooms
2/25/2011	78,520	INN AT ST. J	BEO 4179 & B	\$8,726.73			01-27-11 Business Boot Camp
9/2/2011	81,951	MINKUS, JACOB	BLS BOOT CAM	\$300.00			Business Law Boot Camp Flyer
9/16/2011	82,189	BRAND IMAGE	1792	\$1,735.00			2011BLS Event Giveaways
9/16/2011	82,190	MINKUS, JACOB	2011 BLS BOO	\$100.00			2011 BLS Boot Camp Advertising
Totals:				\$20,560.89	\$0.00	\$20,560.89	\$20,560.89
1-9-99-325-1283				Small Business Forum/Seminars			
				\$0.00			
10/5/2010	75,719			\$30.00			SBM Staff Asst 10/5/10 Event
10/8/2010	74,730	SHOOP, TERRI	10-05-10 BLS	\$438.20			10-05-10 BLS Event
10/8/2010	74,739	FOBES, LARRY	10-05-10 TRA	\$36.00			10-05-10 Travel
7/13/2011	81,591			\$20.00			SBM Staff Asst SBF
7/15/2011	81,193	CLARK HILL P	05-31-11 BLS	\$139.52			05-31-11 BLS Event
7/15/2011	81,194	MINKUS, DANIE	07-07-11T007	\$464.05			07-07-11 to 07-13-11 Miscellan
8/5/2011	81,543	SCOTT, MICHAEL	JUL 11	\$375.00			Jul 11
9/23/2011	82,366	SCOTT, MICHAEL	09-21-11 BLS	\$75.00			09-21-11 BLS Flyer
Totals:				\$1,577.77	\$0.00	\$1,577.77	\$1,577.77
1-9-99-325-1284				Business Law Institute			
				\$0.00			
4/29/2011	79,689	BRAND IMAGE	1749	\$1,362.93			04-20-11 BLS Seminar
4/29/2011	79,693	MINKUS, DANIE	04-20-11 BLS	\$233.08			04-20-11 BLS Recognition
9/30/2011	82,549	MINKUS, DANIE	2011 AM BLS	\$4,176.85			2011 AM BLS Event
Totals:				\$5,772.86	\$0.00	\$5,772.86	\$5,772.86
1-9-99-325-1297				Annual Meeting - Schulman Award Costs			
				\$0.00			
10/31/2010	75,946			\$588.00			Clock for 2011 Annual Mtg.
11/1/2010	75,734			\$1,025.00			Bus Law Nov 10 MBJ Display Ad
7/15/2011	81,194	MINKUS, DANIE	07-07-11T007	\$246.70			07-07-11 to 07-13-11 Miscellan
9/16/2011	82,183	M.J. NOBLE C	331557	\$302.00			2011 BLS Council Recognition
9/23/2011	82,369	JOHN MEIU	12-0916-1	\$245.00			2010-2011 BLS Photos
9/30/2011	82,768	SCOTT, MICHAEL	09-05-11 SER	\$422.50			09-05-11 Services
9/30/2011	82,791	SCOTT, MICHAEL	SEPT 11	\$337.50			Sept 11
Totals:				\$3,166.70	\$0.00	\$3,166.70	\$3,166.70
1-9-99-325-1346				Access to Justice and Charities			
				\$0.00			
5/6/2011	79,843	ACCESS TO JU	MAY 11 BUSIN	\$5,000.00			May 11 Business Law Donation
5/13/2011	80,003	COOLEY LAW	BLS 2011 PRE	\$1,250.00			BLS 2011 Prelaw Summer Instit

Account		Beginning Balance		Account Description	Dist. Reference		
Trx Date	JE#	Vendor ID	Document#	Debit	Credit	Net Change	Ending Balance
Totals:				\$6,250.00	\$0.00	\$6,250.00	\$6,250.00
1-9-99-325-1347		Section Facebook					
				\$0.00			
12/17/2010	76,903	SCOTT, MICHAEL	NOV 10	\$250.00		Nov 10	
12/17/2010	76,904	SCOTT, MICHAEL	OCT 10	\$200.00		Oct 10	
1/7/2011	77,486	SCOTT, MICHAEL	DEC 10	\$250.00		Dec 10	
2/11/2011	78,291	SCOTT, MICHAEL	JANUARY 2011	\$200.00		Professional Services	
3/11/2011	78,808	SCOTT, MICHAEL	FEB 11	\$200.00		Feb 11	
4/29/2011	79,742	SCOTT, MICHAEL	MAR 11 SERVI	\$250.00		Mar 11 Services	
5/27/2011	80,133	SCOTT, MICHAEL	APR 11	\$490.00		Apr 11	
6/17/2011	80,625	SCOTT, MICHAEL	MAY 11	\$350.00		May 11	
7/8/2011	81,007	SCOTT, MICHAEL	JUN 11	\$250.00		Jun 11	
8/5/2011	81,543	SCOTT, MICHAEL	JUL 11	\$200.00		Jul 11	
9/16/2011	82,188	SCOTT, MICHAEL	07-05-11 SER	\$622.50		07-05-11 Services	
9/30/2011	82,768	SCOTT, MICHAEL	09-05-11 SER	\$200.00		09-05-11 Services	
9/30/2011	82,791	SCOTT, MICHAEL	SEPT 11	\$200.00		Sept 11	
Totals:				\$3,662.50	\$0.00	\$3,662.50	\$3,662.50
1-9-99-325-1493		Travel					
				\$0.00			
12/10/2010	76,690	DRESSER, JOHN	12-04-10 TRA	\$102.50		12-04-10 Travel	
3/25/2011	79,069	DRESSER, JOHN	03-10-11 TRA	\$107.10		03-10-11 Travel	
4/29/2011	79,701	DONAHUE, MARG	2011 BLF	\$531.24		2011 BLF	
5/20/2011	80,080	LUKAS, EDWIN	05-10-11 TRA	\$140.72		05-10-11 Travel	
5/27/2011	80,131	SHOOP, TERRI	05-03 & 06TR	\$36.72		05-03 & 06Travel/May Phone	
6/17/2011	80,659	TARATUTA, STE	2011 BLF TRA	\$1,352.56		2011 BLF Travel	
7/22/2011	81,275	DONAHUE, MARG	2011 BLF TRA	\$241.74		2011 BLF Travel	
9/16/2011	82,176	LUKAS, EDWIN	2011 BLF TRA	\$754.72		2011 BLF Travel	
9/23/2011	82,412	LUKAS, EDWIN	09-22-11 TRA	\$109.89		09-22-11 Travel	
9/30/2011	82,912				\$1,352.56	Rec JE 80,659 S Taratuta BLF T	
Totals:				\$3,377.19	\$1,352.56	\$2,024.63	\$2,024.63
1-9-99-325-1528		Telephone - Administration					
				\$0.00			
11/12/2010	75,877	SHOOP, TERRI	SEPT 10 PHON	\$45.04		Sept 10 Phone/Oct 10 Supplies	
11/19/2010	76,061	GRASSI & TOE	09-30-10 BLS	\$32.68		09-30-10 BLS Conf calls	
11/24/2010	76,299	GRASSI & TOE	09-30-10 BLS		\$32.68	Void Open Trx	
12/10/2010	76,689	SHOOP, TERRI	12-04-10 EXP	\$45.04		12-04-10 Phone/12-04-10 Bus Mt	
1/21/2011	77,777	SHOOP, TERRI	ENVELOPES/PO	\$45.04		Envelopes/Postage/Phone	
1/28/2011	77,964	SHOOP, TERRI	DEC/JANPHONE	\$45.33		Dec/Jan Phone/Boot Camp Suppli	
3/25/2011	79,068	SHOOP, TERRI	03-10-11 PHO	\$45.33		03-10-11 Phone	
4/15/2011	79,392	A PROFESSION	10717286	\$21.93		Mar 11 Business Law Conf calls	
4/22/2011	79,571	SHOOP, TERRI	APR 11 PHONE	\$45.33		Apr 11 Phone/04-12-11 Parking	
4/29/2011	79,692	SHOOP, TERRI	MAR 11 PHONE	\$45.27		Mar 11 Phone	
5/27/2011	80,131	SHOOP, TERRI	05-03 & 06TR	\$45.33		05-03 & 06Travel/May Phone	
6/24/2011	80,735	AT CONFERENC	10731140	\$8.88		May 11 BLS	
7/8/2011	81,004	AT CONFERENC	299213-0611	\$18.28		Jun 11 BLS	
8/5/2011	81,541	SHOOP, TERRI	MAY - JUL 11	\$91.46		May - Jul 11 Phone Expenses	
9/9/2011	82,024	AT CONFERENC	318429-0811	\$23.30		Aug 11 BLS	
9/23/2011	82,359	SHOOP, TERRI	JUL-SEPT11PH	\$90.68		Jul - Sept 11 Phone/Postage	
Totals:				\$648.92	\$32.68	\$616.24	\$616.24
1-9-99-325-1689		Section Development					
				\$0.00			
12/10/2010	76,688	DAMSCHRODER,	11-16-10 BUS	\$104.22		11-16-10 Busines Law Mtg	
4/22/2011	79,571	SHOOP, TERRI	APR 11 PHONE	\$10.00		Apr 11 Phone/04-12-11 Parking	
4/22/2011	79,572	PERUSKI, JUST	04-12-11 BUS	\$1,757.09		04-12-11 Business Law Mtg	
7/15/2011	81,179	NORTHWESTERN	S0370349	\$402.74		06-03-11 BLS Event	
8/18/2011	81,742	DICKINSON -	07-18-11 BLS	\$729.58		07-18-11 Business Law Mtg	
9/16/2011	82,106	GRAND TRAVER	06-03-11 BLS	\$475.00		06-03-11 BLS Event	

State Bar of Michigan
 DETAILED TRIAL BALANCE FOR 2011
 General Ledger

Account		Beginning Balance		Account Description	Dist. Reference			
Trx Date	JE#	Vendor ID	Document#	Debit	Credit	Net Change	Ending Balance	
Totals:				\$3,478.63	\$0.00	\$3,478.63	\$3,478.63	
1-9-99-325-1833				Newsletter				
				\$0.00				
10/19/2010	75,765			\$140.00			Bus Law E Newsletter	
10/31/2010	75,982			\$2,008.16			Oct 2010 Permit 191 Postage	
11/1/2010	76,614				\$2,008.16		Rec Newsletter Postage	
12/14/2010	77,399			\$140.00			Bus Law E Newsletter	
1/31/2011	78,042			\$100.00			Bus Law E Journal	
1/31/2011	78,044			\$140.00			Bus Law E Newsletter	
2/18/2011	78,378	F.P. HORAK C	209230	\$10,671.25			2011 Annual Report/Shipping	
2/18/2011	78,379	F.P. HORAK C	209231	\$5,494.62			Business Law Journal	
2/25/2011	78,557			\$140.00			Business Law E Newsletter	
4/28/2011	79,787			\$140.00			Bus Law E Newsletter	
5/6/2011	79,883	F.P. HORAK C	212221	\$8,277.70			Business Law Journal	
7/11/2011	81,079			\$140.00			Business Law E Newsletter	
8/29/2011	81,873			\$140.00			E Newsletter	
9/30/2011	82,913				\$24,443.57		Recl FP Horak Expenses	
Totals:				\$27,531.73	\$26,451.73	\$1,080.00	\$1,080.00	
1-9-99-325-1854				Edit/Pub. - Business Law Journal				
				\$0.00				
1/7/2011	77,487	ICLE	626250	\$13,132.00			First Half of Business Law Jou	
4/1/2011	79,172	ICLE	637620	\$13,632.00			2010-2011 Business Law Journal	
9/9/2011	82,041	F.P. HORAK C	214861	\$6,671.16			Business Law Journal	
9/30/2011	82,913			\$24,443.57			Recl FP Horak Expenses	
Totals:				\$57,878.73	\$0.00	\$57,878.73	\$57,878.73	
1-9-99-325-1868				Postage				
				\$0.00				
10/31/2010	75,711			\$0.38			10/10 Meter Postage Exp	
6/10/2011	80,507	UNITED PARCE	458677231	\$6.47			05-31-11 to 06-03-11 Shipping	
6/30/2011	80,847			\$0.78			Rec 6/11 Meter Postage Exp	
7/31/2011	81,416			\$4.68			Rec 7/11 Meter Postage	
9/23/2011	82,359	SHOOP, TERRI	JUL-SEPT11PH	\$14.75			Jul - Sept 11 Phone/Postage	
9/30/2011	82,625			\$1.00			9/11 Meter Postage Expense	
Totals:				\$28.06	\$0.00	\$28.06	\$28.06	
1-9-99-325-1987				Miscellaneous - Supplies, Pres Gift, Etc.				
				\$0.00				
12/10/2010	76,665	BRAND IMAGE	1682	\$1,250.00			Speaker Recognition	
4/29/2011	79,701	DONAHUE, MARG	2011 BLF	\$157.00			2011 BLF	
4/29/2011	79,741	BRAND IMAGE	1753	\$116.01			BLS Event Recognition	
9/2/2011	81,963			\$2,000.00			Sponsorship - 2011 ICLE SSFI	
9/16/2011	82,182	M.J. NOBLE C	331514	\$1,160.00			BLS Council member recognition	
Totals:				\$4,683.01	\$0.00	\$4,683.01	\$4,683.01	
Grand Totals:				\$0.00	\$162,923.69	\$27,836.97	\$135,086.72	\$135,086.72
Total Accounts:		17 Purchases						

10/17/11

State Bar of Michigan
Business Law Section
For the Twelve Months Ending September 30, 2011

	<u>Current Activity</u> <u>September</u>	<u>Year To Date</u> <u>September</u>
Revenue:		
1-7-99-325-1050 Business Law Section Dues		97,440.00
1-7-99-325-1055 Business Law Student/Affil Dues		565.00
1-7-99-325-1125 Small Business Forum/Seminars		775.00
1-7-99-325-1135 Business Law Institute		15,200.00
1-7-99-325-1140 Business Boot Camp Revenue		20,994.50
1-7-99-325-1240 Committee Revenue		495.00
1-7-99-325-1330 Subscription to Newsletter		129.00
Total Revenue		135,598.50
Expenses:		
1-9-99-325-1111 Administrative Services	2,756.00	14,378.00
1-9-99-325-1145 ListServ	55.00	660.00
1-9-99-325-1276 Meetings - Section		1,065.62
1-9-99-325-1278 Committee Expenses/Debtor Credito	884.61	8,203.08
1-9-99-325-1280 Business Boot Camp Expense	2,135.00	20,560.89
1-9-99-325-1283 Small Business Forum/Seminars	75.00	1,577.77
1-9-99-325-1284 Business Law Institute	4,176.85	5,772.86
1-9-99-325-1297 Annual Meeting - Schulman Award C	1,307.00	3,166.70
1-9-99-325-1346 Access to Justice and Charities		6,250.00
1-9-99-325-1347 Section Facebook	1,022.50	3,662.50
1-9-99-325-1493 Travel	(487.95)	2,024.63
1-9-99-325-1528 Telephone - Administration	113.98	616.24
1-9-99-325-1689 Section Development	475.00	3,478.63
1-9-99-325-1833 Newsletter	(24,443.57)	1,080.00
1-9-99-325-1854 Edit/Pub. - Business Law Journal	31,114.73	57,878.73
1-9-99-325-1868 Postage	15.75	28.06
1-9-99-325-1987 Miscellaneous - Supplies, Pres Gift, E	3,160.00	4,683.01
Total Expenses	22,359.90	135,086.72
Net Income	(22,359.90)	511.78
Beginning Fund Balance:		
1-5-00-325-0001 Fund Bal-Business Law Section		150,279.38
Total Beginning Fund Balance		150,279.38
Ending Fund Balance	(22,359.90)	150,791.16