

# CLARK HILL

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## MEMORANDUM

TO: Business Law Section Council

FROM: Jeff Van Winkle, Section Treasurer

DATE: December 3, 2010

SUBJECT: BLS Treasurer's Report on the year ending 9/30/10

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This report provides to you the annual Detailed Trial Balance and Statement of Income and Expenses for the period ending September 30, 2010. You may note that for this 12 month period, Section total revenues were \$118,111.68, total expenses were \$126,348.37, leading to a reduction in fund balance of \$8,236.69. This reduction is substantially less than the budgeted reduction of \$37,271. However, please note that the total revenue was \$8,262.32 less than the prior year.

I will be available to answer questions during or after the Council meeting.

6824687.1 09999/09998-0078

10/29/10

State Bar of Michigan  
Business Law Section  
For the Twelve Months Ending September 30, 2010

	<u>Current Activity</u> <u>September</u>	<u>Year To Date</u> <u>September</u>
Revenue:		
1-7-99-325-1006 Sponsorships BLI		15,200.00
1-7-99-325-1050 Business Law Section Dues		97,260.00
1-7-99-325-1055 Business Law Student/Affil Dues		560.00
1-7-99-325-1125 Small Business Forum/Seminars		1,125.00
1-7-99-325-1140 Business Boot Camp Revenue	3,860.00	3,860.00
1-7-99-325-1330 Subscription to Newsletter	30.68	106.68
Total Revenue	<u>3,890.68</u>	<u>118,111.68</u>
Expenses:		
1-9-99-325-1111 Administrative Services	2,756.00	8,934.00
1-9-99-325-1139 Contractual Services and Marketing		300.00
1-9-99-325-1145 ListServ	55.00	660.00
1-9-99-325-1276 Meetings - Section		1,173.33
1-9-99-325-1278 Committee Expenses/Debtor Credito	48.59	8,281.86
1-9-99-325-1280 Business Boot Camp Expense	1,303.99	2,963.49
1-9-99-325-1283 Small Business Forum/Seminars	(24.09)	2,526.58
1-9-99-325-1284 Business Law Institute	16,021.56	19,165.68
1-9-99-325-1297 Annual Meeting - Schulman Award C	4,787.23	7,153.86
1-9-99-325-1346 Access to Justice and Charities		10,000.00
1-9-99-325-1347 Section Facebook	1,350.00	2,450.00
1-9-99-325-1528 Telephone - Administration	122.49	858.45
1-9-99-325-1619 Limited Liab Co Amendment		5,000.00
1-9-99-325-1689 Section Development		285.50
1-9-99-325-1833 Newsletter	140.00	1,475.00
1-9-99-325-1854 Edit/Pub. - Business Law Journal	9,448.44	51,363.66
1-9-99-325-1861 Printing		135.00
1-9-99-325-1868 Postage	14.69	43.96
1-9-99-325-1987 Miscellaneous - Supplies, Pres Gift, E	2,500.00	3,578.00
Total Expenses	<u>38,523.90</u>	<u>126,348.37</u>
Net Income	(34,633.22)	(8,236.69)
Beginning Fund Balance:		
1-5-00-325-0001 Fund Bal-Business Law Section		158,516.07
Total Beginning Fund Balance		<u>158,516.07</u>
Ending Fund Balance	(34,633.22)	150,279.38

Ranges: From:  
 Date 10/1/09  
 Account -9- -325-

To:  
 9/30/10  
 -9- -325-

Sorted By: Segment1  
 Include: Posting

Subtotal By: No Subtotals

^ Inactive Account

Account	Beginning Balance	Account Description	Distribution Reference
Trx Date	JE#	Vendor ID	Document#
			Debit
			Credit
			Net Change
			Ending Balance
-----			
1-9-99-325-1111		Administrative Services	
		\$0.00	
2/19/10	70,353	SHOOP, TERRI	OCT 09 TO JA
			\$1,394.00
7/23/10	73,270	SHOOP, TERRI	FEB 10 TO JU
			\$4,784.00
9/3/10	73,890	SHOOP, TERRI	JUL TO AUG 1
			\$1,586.00
9/30/10	74,321	SHOOP, TERRI	SEPT 10
			\$1,170.00
		Totals:	\$8,934.00
			\$0.00
			\$8,934.00
			\$8,934.00
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1-9-99-325-1139		Contractual Services and Marketing	
		\$0.00	
8/6/10	73,452	SCOTT, MICHAEL	07-02-10 SER
			\$300.00
			07-02-10 Services
		Totals:	\$300.00
			\$0.00
			\$300.00
			\$300.00
-----			
1-9-99-325-1145		ListServ	
		\$0.00	
10/2/09	66,926	MODERN FIRM	TMG1897
			\$55.00
11/6/09	67,879	MODERN FIRM	TMG2120
			\$55.00
12/3/09	68,495	MODERN FIRM	TMG2320
			\$55.00
1/8/10	69,491	MODERN FIRM	TMG 2551
			\$55.00
2/5/10	70,061	MODERN FIRM	TMG-2768
			\$55.00
3/5/10	70,597	MODERN FIRM	TMG-2968
			\$55.00
4/2/10	71,129	MODERN FIRM	TMG-3180
			\$55.00
5/7/10	71,786	MODERN FIRM	TMG3383
			\$55.00
6/4/10	72,342	MODERN FIRM	TMG 3614
			\$55.00
7/2/10	72,866	MODERN FIRM	TMG3820
			\$55.00
8/6/10	73,459	MODERN FIRM	TMG 4019
			\$55.00
9/3/10	73,851	MODERN FIRM	TMG4240
			\$55.00
		Totals:	\$660.00
			\$0.00
			\$660.00
			\$660.00
-----			
1-9-99-325-1276		Meetings - Section	
		\$0.00	
10/31/09	68,099		\$500.00
12/11/09	68,751	BODMAN LLP	12-02-09 BUS
			\$164.00
1/21/10	70,004		\$500.00
3/26/10	71,000	DAILY BAGEL	2663
			\$131.25
3/26/10	71,066	DONAHUE, MARG	03-18-10 BUS
			\$724.48
3/26/10	71,067	AKERS, DIANE	SPEAKER BLAC
			\$153.60
		Totals:	\$1,673.33
			\$500.00
			\$1,173.33
			\$1,173.33
-----			
1-9-99-325-1278		Committee Expenses/Debtor Creditor Seminar	
		\$0.00	
10/2/09	66,933	COOLEY LAW	BUS LAW SPON
			\$35.00
10/12/09	67,279	LUKAS, EDWIN	10-07 BUSINE
			\$1,383.32
10/30/09	67,763	LUKAS, EDWIN	10-21 TRAVEL
			\$173.80
11/6/09	67,938	MICHIGAN DEF	11-06-09 BUS
			\$2,000.00
11/13/09	68,023	HONIGMAN MIL	11-04-09 BUS
			\$471.67
2/26/10	70,518	HIGH, MARK	02-10-10 BUS
			\$155.00
3/12/10	70,796	HONIGMAN MIL	03-03-10 BUS
			\$661.23
4/9/10	71,313	LUKAS, EDWIN	2010 LAW SCH
			\$1,188.00
4/30/10	71,709	LUKAS, EDWIN	04-23-10 BUS
			\$78.96
4/30/10	71,714	FULLER, DEE D	2010 STRATEG
			\$347.39
5/7/10	71,818	DAILY BAGEL	2720
			\$65.60
			Business Law Fair Sponsorship
			10-07 Business Law Mtg
			10-21 Travel
			11-06-09 Business Sponsorship
			11-04-09 Business Law Mtg
			02-10-10 Business Law Mtg
			03-03-10 Business Law Mtg
			2010 Law School Comm Mtg
			04-23-10 Business Law Mtg
			2010 Strategic Planning Mtg
			04-28-10 Financial Institution

Account	Beginning Balance		Account Description	Dist. Reference			
Trx Date	JE#	Vendor ID	Document#	Debit	Credit	Net Change	Ending Balance
5/21/10	72,117	JAFFE, RAITT,	05-18-10 DEB	\$1,573.30		05-18-10 Debtor Creditor Right	
6/18/10	72,674	MINKUS, DANIE	06-14-10 UNI	\$100.00		06-14-10 Unincorporated Ent Co	
9/17/10	74,098	BUTZEL LONG-	MAY 10 BLS C	\$48.59		May 10 BLS Conf calls	
Totals:				\$8,281.86	\$0.00	\$8,281.86	\$8,281.86
1-9-99-325-1280		Business Boot Camp Expense					
				\$0.00			
8/27/10	73,759	BRAND IMAGE	1648	\$1,659.50		2010 Boot Camp giveaways	
9/24/10	74,220	BRAND IMAGE	1660	\$903.99		2010 Speaker Recognition	
9/30/10	74,374	MINKUS, JACOB	2010 BOOT CA	\$400.00		2010 Boot Camp Flyer	
Totals:				\$2,963.49	\$0.00	\$2,963.49	\$2,963.49
1-9-99-325-1283		Small Business Forum/Seminars					
				\$0.00			
3/2/10	71,387			\$41.25		SBM Staff Asst/Badges	
3/5/10	70,647	SCOTT, MICHAEL	03-01-10 PRO	\$750.00		03-01-10 Professional Services	
3/5/10	70,658	SHOOP, TERRI	03-02-10 BLS	\$605.11		03-02-10 BLS Expenses	
4/2/10	71,157	COLUMBIA CEN	03-01-10 RM	\$175.00		03-01-10 Business Law Rm Renta	
4/30/10	71,920			\$85.00		April 2010 Docutech Printing	
5/7/10	71,840	SHOOP, TERRI	05-11-10 SPE	\$90.00		05-11-10 Speaker Recognition	
5/11/10	72,558			\$30.00		SBM Staff Asst./SBF	
5/14/10	72,047	SHOOP, TERRI	05-10-10 BUS	\$599.31		05-10-10 Business Law Expenses	
6/18/10	72,649	KEMP KLEIN U	BLS ROOM CCI	\$175.00		05-11-10 BLS Room rental	
9/30/10	74,433	GRASSI & TOE	9/30/2010 TE	\$32.68		Payables Trx Entry	
9/30/10	74,782				\$56.77	Rec Refund due Bavarian Inn OP	
Totals:				\$2,583.35	\$56.77	\$2,526.58	\$2,526.58
1-9-99-325-1284		Business Law Institute					
				\$0.00			
4/2/10	71,162	MINKUS, DANIE	03-22-10 SPE	\$2,251.44		03-22-10 Speaker/Sponsor Recog	
5/7/10	71,802	SCOTT, MICHAEL	05-04-10 SER	\$360.00		05-04-10 Services	
5/21/10	72,156	SHOOP, TERRI	FEB - MAY 10	\$20.18		Feb - May Phone/Speaker Recogn	
5/28/10	72,245	SHOOP, TERRI	05-21-10 TRA	\$152.50		05-21-10 Travel	
6/11/10	72,518	SCOTT, MICHAEL	MAY 10 SERVI	\$360.00		05-04-10 Services	
9/3/10	73,871	ICLE	622304	\$16,021.56		2010 Annual Business Law Insti	
Totals:				\$19,165.68	\$0.00	\$19,165.68	\$19,165.68
1-9-99-325-1297		Annual Meeting - Schulman Award Costs					
				\$0.00			
10/16/09	67,540			\$0.08		Adj Actual Exp D Minkus	
10/20/09	68,201			\$1,025.00		Bus Law Schulman Ad 11/09	
6/25/10	72,807	MINKUS, DANIE	2010 & 2011	\$588.00		2010 & 2011 Schulman Awards	
7/2/10	72,895	M. J. NOBLE C	303090	\$292.00		2009/2010/2011 Awards-Recognit	
7/2/10	72,913	SHOOP, TERRI	MAY-JUN 10 E	\$161.55		May - Jun 10 Expenses	
8/27/10	73,764	KERR RUSSELL	OCT 09 AD FO	\$300.00		Oct 09 Ad for BLS	
9/24/10	74,184	SHOOP, TERRI	AUG-SEPT PHO	\$81.61		Aug-Sept Phone/Supplies	
9/24/10	74,203	SHOOP, TERRI	2010 SPEAKER	\$50.00		2010 Annual Mtg Speaker Recogn	
9/30/10	74,377	MINKUS, DANIE	09-23-10 BLS	\$2,235.62		09-23-10 Business Law Mtg Expe	
9/30/10	74,907	MINKUS, DANIE	09-24-10 BUS	\$2,175.00		09-24-10 Business Law Mtg	
9/30/10	75,027	JOHN MEIU	10-0930-1	\$245.00		09-23-10 Photographer	
Totals:				\$7,153.86	\$0.00	\$7,153.86	\$7,153.86
1-9-99-325-1346		Access to Justice and Charities					
				\$0.00			
12/30/09	69,236	ACCESS TO JU	2009 BUSINES	\$5,000.00		2009 Business Law Donation	
5/28/10	72,230	ACCESS TO JU	2010 BUS LAW	\$5,000.00		2010 Business Law Donation	
Totals:				\$10,000.00	\$0.00	\$10,000.00	\$10,000.00

Account		Beginning Balance		Account Description		Dist. Reference	
Trx Date	JE#	Vendor ID	Document#	Debit	Credit	Net Change	Ending Balance
1-9-99-325-1347				Section Facebook			
				\$0.00			
5/7/10	71,802	SCOTT, MICHAEL	05-04-10 SER	\$450.00		05-04-10 Services	
6/11/10	72,518	SCOTT, MICHAEL	MAY 10 SERVI	\$200.00		05-04-10 Services	
7/9/10	73,029	SCOTT, MICHAEL	JUN 10 SERVI	\$250.00		Jun 10 Services	
8/6/10	73,452	SCOTT, MICHAEL	07-02-10 SER	\$200.00		07-02-10 Services	
9/3/10	73,870	SCOTT, MICHAEL	AUG 10 SERVI	\$250.00		Aug 10 Services	
9/30/10	75,026	SCOTT, MICHAEL	09-30-10 SER	\$1,100.00		09-30-10 Services	
Totals:				\$2,450.00	\$0.00	\$2,450.00	\$2,450.00
1-9-99-325-1528				Telephone - Administration			
				\$0.00			
12/11/09	68,689	A PROFESSION	10355742	\$46.67		Nov 09 Business Law Conf calls	
2/5/10	70,160	A PROFESSION	10500198	\$22.92		Jan 10 Business Law Conf calls	
2/19/10	70,360	SHOOP, TERRI	OCT09 TO FEB	\$180.45		Oct 09 to Feb 10 Expenses	
3/5/10	70,625	A PROFESSION	10600201	\$50.51		Feb 10 Business Law Conf calls	
4/9/10	71,335	A PROFESSION	10605925	\$100.31		Mar 10 Business Law Conf calls	
5/7/10	71,815	A PROFESSION	10615989	\$42.66		Apr 10 Business Law Conf calls	
5/21/10	72,156	SHOOP, TERRI	FEB - MAY 10	\$135.12		Feb - May Phone/Speaker Recogn	
6/4/10	72,365	A PROFESSION	10620304	\$34.41		May 10 Business Law Conf calls	
7/2/10	72,913	SHOOP, TERRI	MAY-JUN 10 E	\$45.07		May - Jun 10 Expenses	
7/9/10	73,044	A PROFESSION	10626074	\$20.15		Jun 10 Business Law Conf calls	
7/23/10	73,271	SHOOP, TERRI	JUN 10 TO JU	\$44.99		Jun 10 to Jul 10 Phone	
8/6/10	73,481	A PROFESSION	10637628	\$12.70		Jul 10 Business Law Conf calls	
9/3/10	73,889	SHOOP, TERRI	JUL - AUG 10	\$44.96		Jul 10 to Aug 10 Phone Expense	
9/3/10	73,918	A PROFESSION	10646307	\$32.57		Aug 10 Business Law Conf calls	
9/24/10	74,184	SHOOP, TERRI	AUG-SEPT PHO	\$44.96		Aug-Sept Phone/Supplies	
Totals:				\$858.45	\$0.00	\$858.45	\$858.45
1-9-99-325-1619				Limited Liab Co Amendment			
				\$0.00			
12/30/09	69,251	KAROUB ASSOC	JAN 10 BUSIN	\$2,000.00		Lobbying Services-Business Law	
1/29/10	69,952	KAROUB ASSOC	FEB 10 BUSIN	\$1,000.00		Feb 10 Business Law	
2/26/10	70,496	KAROUB ASSOC	MAR 10 BUSIN	\$1,000.00		Mar 10 Business Law	
3/26/10	71,011	KAROUB ASSOC	16159	\$1,000.00		Apr 10	
Totals:				\$5,000.00	\$0.00	\$5,000.00	\$5,000.00
1-9-99-325-1689				Section Development			
				\$0.00			
10/23/09	67,654	DAMSCHRODER,	10-14 BUSINE	\$205.06		10-14 Business Law Mtg	
11/13/09	68,028	FULLER LAW &	11-06-09 BUS	\$45.59		11-06-09 Business Law Mtg	
1/29/10	69,961	HIGH, MARK	01-22-10 BUS	\$34.85		01-22-10 Business Law Mtg	
Totals:				\$285.50	\$0.00	\$285.50	\$285.50
1-9-99-325-1833				Newsletter			
				\$0.00			
10/5/09	68,166			\$140.00		Business Law E Newsletter	
11/3/09	68,168			\$140.00		Business Law E Newsletter	
12/2/09	68,593			\$140.00		Business Law E Newsletter	
12/30/09	69,243	F.P. HORAK C	200334	\$8,021.40		Business Law Journal	
12/30/09	69,317	F.P. HORAK C	200334 B	\$8,021.40		Business Law Journal	
1/5/10	69,331	F.P. HORAK C	200334		\$8,021.40	Void Open Trx	
1/19/10	70,014			\$140.00		E Newsletter	
1/21/10	70,003				\$8,021.40	Reclass journal expense	
2/5/10	70,408			\$140.00		Business Law E Newsletter	
4/6/10	71,905			\$140.00		E Newsletter	
5/7/10	72,451			\$140.00		E Newsletter	
6/7/10	72,591			\$75.00		Bus Law E Newsletter	
7/6/10	72,988			\$140.00		E Newsletter	
8/25/10	73,823			\$140.00		ITS E Newsletter	
9/15/10	74,126			\$140.00		E Newsletter	

Account	Beginning Balance	Account Description	Dist.Reference				
Trx Date	JE#	Vendor ID	Document#	Debit	Credit	Net Change	Ending Balance
Totals:				\$17,517.80	\$16,042.80	\$1,475.00	\$1,475.00
1-9-99-325-1854				Edit/Pub. - Business Law Journal			
				\$0.00			
10/2/09	66,936	ICLE	595931	\$12,750.00		09-10 Business Law Journal	
1/21/10	70,003			\$8,021.40		Reclass journal expense	
4/23/10	71,542	ICLE	612714	\$12,750.00		Business Law Journal 2nd half	
6/18/10	72,671	F.P. HORAK C	204022	\$8,393.82		Business Law Journal	
9/10/10	74,608	F.P. HORAK C	206643	\$9,448.44		Business Law Journal	
Totals:				\$51,363.66	\$0.00	\$51,363.66	\$51,363.66
1-9-99-325-1861				Printing			
				\$0.00			
5/17/10	72,435			\$135.00		Business Law Survey Labels	
Totals:				\$135.00	\$0.00	\$135.00	\$135.00
1-9-99-325-1868				Postage			
				\$0.00			
10/16/09	67,430	SHOOP,TERRI	AUG TO SEP P	\$13.70		Aug to Sept Phone/Postage	
1/31/10	69,980			\$1.56		Meter Postage Expense	
2/28/10	70,537			\$9.04		Meter Postage Expense	
3/31/10	71,241			\$0.76		Meter Postage Expense	
4/30/10	71,911			\$1.15		Meter Postage Expense	
5/31/10	72,405			\$1.15		Meter Postage Expense	
8/31/10	73,840			\$1.91		Permit 191 Postage Exp	
9/30/10	74,404			\$2.29		9/10 Postage Meter Expense	
9/30/10	74,557	SHOOP,TERRI	09-30-10 POS	\$12.40		09-30-10 Postage	
Totals:				\$43.96	\$0.00	\$43.96	\$43.96
1-9-99-325-1987				Miscellaneous - Supplies, Pres Gift, Etc.			
				\$0.00			
10/16/09	67,413	M.J. NOBLE C	302791	\$508.00		Business Law Giveaways	
11/6/09	67,835	M.J. NOBLE C	302791-B	\$10.00		Bus Law Seminar GiveAways	
1/7/10	70,019			\$110.00		Business Law Survey	
7/30/10	73,371	MINKUS,DANIE	2010 OUTGOIN	\$450.00		2010 Outgoing Chair Recognitio	
9/30/10	74,307			\$2,000.00		Sponsorship - 2010 ICLE SSFI	
9/30/10	74,434			\$500.00		Rec Bal SSFI Sponsorship	
Totals:				\$3,578.00	\$0.00	\$3,578.00	\$3,578.00
Grand Totals:				\$0.00	\$142,947.94	\$16,599.57	\$126,348.37
Total Accounts:				19			

# CLARK HILL

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## MEMORANDUM

TO: Business Law Section Council

FROM: Jeff Van Winkle, Section Treasurer

DATE: December 3, 2010

SUBJECT: BLS Treasurer's Report for Council Meeting 12/4/10

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The fiscal year for the State Bar ends September 30 and we have just received on December 1, 2010, the financial reporting for the first month ending October 31, 2010. The attached statement of revenue and expense summarizes the activity for this month. Please note that we receive income during this portion of the year that will match up against expenses we will incur in the spring and summer.

A detailed report is attached as the Detailed Trial Balance.

I will be available to answer questions during or after the Council meeting.

6824002.1 09999/09998-0078

State Bar of Michigan  
 DETAILED TRIAL BALANCE FOR 2011  
 General Ledger

12/1/10 1:46:48 PM

Ranges: From: To:  
 Date 10/1/10 10/31/10  
 Account -9- -325- -9- -325-

Sorted By: Segment1 Subtotal By: No Subtotals  
 Include: Posting

^ Inactive Account

Account		Beginning Balance		Account Description		Distribution Reference	
Trx Date	JE#	Vendor ID	Document#	Debit	Credit	Net Change	Ending Balance
1-9-99-325-1145				ListServ			
			\$0.00				
10/8/10	74,723	MODERN FIRM	TMG-4462	\$55.00		Oct 10	
Totals:				\$55.00	\$0.00	\$55.00	\$55.00
1-9-99-325-1280				Business Boot Camp Expense			
			\$0.00				
10/22/10	75,152	SHOOP, TERRI	10-15-10 POS	\$48.31		10-15-10 Postage	
Totals:				\$48.31	\$0.00	\$48.31	\$48.31
1-9-99-325-1283				Small Business Forum/Seminars			
			\$0.00				
10/5/10	75,719			\$30.00		SBM Staff Asst 10/5/10 Event	
10/8/10	74,730	SHOOP, TERRI	10-05-10 BLS	\$438.20		10-05-10 BLS Event	
10/8/10	74,739	FOBES, LARRY	10-05-10 TRA	\$36.00		10-05-10 Travel	
Totals:				\$504.20	\$0.00	\$504.20	\$504.20
1-9-99-325-1297				Annual Meeting - Schulman Award Costs			
			\$0.00				
10/31/10	75,946			\$588.00		Clock for 2011 Annual Mtg.	
Totals:				\$588.00	\$0.00	\$588.00	\$588.00
1-9-99-325-1833				Newsletter			
			\$0.00				
10/19/10	75,765			\$140.00		Bus Law E Newsletter	
10/31/10	75,982			\$2,008.16		Oct 2010 Permit 191 Postage	
Totals:				\$2,148.16	\$0.00	\$2,148.16	\$2,148.16
1-9-99-325-1868				Postage			
			\$0.00				
10/31/10	75,711			\$0.38		10/10 Meter Postage Exp	
Totals:				\$0.38	\$0.00	\$0.38	\$0.38
Grand Totals:			\$0.00	\$3,344.05	\$0.00	\$3,344.05	\$3,344.05

Total Accounts: 6



12/01/10

State Bar of Michigan  
Business Law Section  
For the Month Ending October 31, 2010

	<u>Current Activity</u> <u>October</u>	<u>Year To Date</u> <u>October</u>
Revenue:		
1-7-99-325-1050 Business Law Section Dues	54,210.00	54,210.00
1-7-99-325-1055 Business Law Student/Affil Dues	350.00	350.00
1-7-99-325-1125 Small Business Forum/Seminars	425.00	425.00
1-7-99-325-1140 Business Boot Camp Revenue	10,980.00	10,980.00
1-7-99-325-1330 Subscription to Newsletter	60.00	60.00
Total Revenue	<u>66,025.00</u>	<u>66,025.00</u>
Expenses:		
1-9-99-325-1145 ListServ	55.00	55.00
1-9-99-325-1280 Business Boot Camp Expense	48.31	48.31
1-9-99-325-1283 Small Business Forum/Seminars	504.20	504.20
1-9-99-325-1297 Annual Meeting - Schulman Award C	588.00	588.00
1-9-99-325-1833 Newsletter	2,148.16	2,148.16
1-9-99-325-1868 Postage	0.38	0.38
Total Expenses	<u>3,344.05</u>	<u>3,344.05</u>
Net Income	62,680.95	62,680.95
Beginning Fund Balance:		
1-5-00-325-0001 Fund Bal-Business Law Section		150,279.38
Total Beginning Fund Balance		<u>150,279.38</u>
Ending Fund Balance	62,680.95	212,960.33

**STATE BAR BUSINESS LAW SECTION  
2011 FISCAL YEAR BUDGET**

**Projected Revenue**

Business Law Section Membership Dues	97,000	
Business Law Section Affiliate Membership Dues	500	
Small Business Forum/Seminar Revenue	1,200	
Miscellaneous	500	
Business Law Institute - Sponsorships	14,000	
Sponsorship - SBF	-	
Business Law Institute - Other	1,500	
Subscription to Newsletter	-	
<b>Estimated Total Revenue for 2010</b>	-	<b>114,700</b>

**Projected Expenses**

**Administrative Expenses**

Section Administrator (hourly charge, phone and mileage)	9,000	
Telephone	700	
Miscellaneous Supplies (paper, labels, invitations, nametags, etc.)	200	
Quarterly Meeting Room Charge at State Bar Office	100	
Postage	100	
Other Marketing	500	
Miscellaneous Expenses (donations, flowers, etc.)	1,500	
Miscellaneous Section Travel	150	
Executive Committee and Small Group Meeting Expenses	1,000	
<b>Estimated Total Administrative Expenses</b>	-	<b>13,250</b>

**Committees**

Commercial Litigation	x	1,500	
Corporate Laws	x	2,500	
Debtor/Creditor Rights	x	2,500	
Financial Institutions		200	
In-House Counsel	x	5,000	
Law Schools		2,000	
Nonprofit Corporations		500	
Regulation of Securities	x	1,000	
Uniform Commercial Code	x	500	
Unincorporated Enterprises		5,000	

**Ad Hoc Committees**

Uniform Securities Act (2002) (ICLE Book)	-	
Climate Change and Sustainability	-	
Strategic Plan	-	
Legal Opinions	-	
<b>Total Committee Expenses</b>	-	<b>20,700</b>

**Directorships**

Legislative Review	x	-	
Nominating		-	
Programs			

**Business Law Institute**

Revenue	(35,350)	
ICLE Paid Expenses	28,700	
Section Paid Expenses	14,350	
Net Expenses	21,750	21,750
See Sponsor income Above	(14,000)	
Estimated Gross Expense for BLI	7,750	
<b>Annual Meeting and Schulman</b>	8,960	
<b>Business Boot Camp</b>	12,000	
<b>Small Business Forum</b>	2,000	

Publications - Business Law Journal	55,000	
Section Development	5,000	
Technology (facebook, eNewsletter, website)	4,000	
<b>Total Directorship Expenses</b>	-	<b>108,710</b>

**Liaisons**

ListServ	800	
Contributions to ICLE Programs	5,000	
Access to Justice/Donations	5,000	

**Estimated Total Expenses for 2010** **142,660**

**Estimated Profit/Loss** **(27,960)**