

**TREASURER'S REPORT FOR THE
MEETING OF THE BUSINESS LAW SECTION**

October 1, 2020

The Business Law Section of the State Bar of Michigan operates on a fiscal year which runs from October 1 through September 30.

The most recent finalized financial information available for our section is for the eleven-month period ending August 31, 2020.

Attached as **Exhibit A** is the Section's unaudited interim Business Law Section financial report for the eleven-month period ended on August 31, 2020.

Attached as **Exhibit B** is a comparison of the Section's August 31, 2020 financials to the 2020 budget.

Attached as **Exhibit C** is the detailed trial balance for 2020 for the Section.

Attached as **Exhibit D** is the proposed budget for the Section's 2020-21 fiscal year.

As of the end of August 2020, The Business Law Section continues to be in a healthy financial position, with an ending fund balance of \$238,561.88 (down from \$235,589.33 as of August 31, 2019). Revenue is approximately \$11,000.00 above budget, and \$43,300 greater than YTD August 2019; revenue from Business Boot Camp accounts for almost \$30,000 of the year-over-year increase. Expenses are approximately \$34,000.00 greater than YTD August 2019, with the bulk of the increase attributable to Business Boot Camp.

John Schuring
Treasurer

Dated: September 28, 2020

Exhibit A - Attached

9/8/2020

State Bar of Michigan
Business Law Section
For the Eleven Months Ending Monday, August 31, 2020

	Current Activity August 2020	Year To Date August 2020	Year to Date August 2019
Revenue:			
1-7-99-325-1006 Business Law Institute Sponsorships		16,700.00	7,700.00
1-7-99-325-1050 Business Law Section Dues	70.00	108,325.00	102,970.00
1-7-99-325-1055 Business Law Student/Affil Dues		245.00	280.00
1-7-99-325-1140 Business Boot Camp		29,180.00	
1-7-99-325-1330 Subscription to Newsletter		35.00	30.00
1-7-99-325-1400 Cmt - Commerical Litigation		2,175.00	
1-7-99-325-1411 Cmt - Small Business Forum		1,975.00	2,675.00
1-7-99-325-1125 Seminars			1,610.00
Total Revenue	70.00	158,635.00	115,265.00
Expenses:			
1-9-99-325-1111 Administrative	660.00	10,020.00	9,710.92
1-9-99-325-1145 ListServ	75.00	750.00	775.00
1-9-99-325-1276 Meetings - Section		1,248.46	2,482.36
1-9-99-325-1280 Business Boot Camp		31,099.96	359.11
1-9-99-325-1283 General Interest Seminars		934.49	540.00
1-9-99-325-1284 Business Law Institute		8,255.64	18,408.74
1-9-99-325-1339 Sponsorships		4,637.40	400.00
1-9-99-325-1346 Access to Justice and Charities		6,400.00	10,000.00
1-9-99-325-1400 Cmt - Commerical Litigation		1,769.67	
1-9-99-325-1402 Cmt - Debtor/Creditor Rights		1,000.00	1,179.37
1-9-99-325-1411 Cmt - Small Business Forum		3,860.03	1,684.30
1-9-99-325-1493 Travel		618.94	149.80
1-9-99-325-1528 Telephone - Adminisration	87.42	1,219.45	835.57
1-9-99-325-1689 Section Development		922.11	5,418.46
1-9-99-325-1749 Awards	255.00	3,224.37	3,826.00
1-9-99-325-1854 Business Law Journal	8,897.72	57,026.13	43,867.02
1-9-99-325-1868 Postage		201.80	10.41
1-9-99-325-1987 Miscellaneous		2,585.15	1,223.80
1-9-99-325-1297 Annual Meeting			326.00
1-9-99-325-1458 Speaker Expense			174.01
Total Expenses	9,975.14	135,773.60	101,370.87
Net Income	(9,905.14)	22,861.40	13,894.13
Beginning Fund Balance:			
1-5-00-325-0001 Fund Bal-Business Law Section		215,700.48	221,695.20
Total Beginning Fund Balance		215,700.48	221,695.20
Ending Fund Balance		238,561.88	235,589.33

Exhibit B – Attached

Business Law Section of the State Bar of Michigan
2020 Budget (October 1, 2019 - September 30, 2020)
Comparison of Interim Financials for the Eleven Month Period Ending August 31, 2020

Date	Fund Balance
9/30/2018	\$208,914.75
9/30/2019	\$215,700.48
9/30/2020 (projected)	\$173,210.48

<i>Revenue</i>		Year to Date Aug-20 (Unaudited)	2020 Budget
1-7-99-325-1006	Business Law Institute Sponsorships	\$ 16,700.00	\$ 16,000.00
1-7-99-325-1050	Business Law Section Dues	\$ 108,325.00	\$ 108,000.00
1-7-99-325-1055	Business Law Student/Affil Dues	\$ 245.00	
1-7-99-325-1125	Seminars		\$ 1,000.00
1-7-99-325-1130	Continuing Legal Education		
1-7-99-325-1135	Business Law Institute		
1-7-99-325-1140	Business Boot Camp	\$ 29,180.00	\$ 19,000.00
1-7-99-325-1240	Cmt - General		
1-7-99-325-1330	Subscription to Newsletter	\$ 35.00	
1-7-99-325-1400	Cmt - Commerical Litigation	\$ 2,175.00	\$ 2,000.00
1-7-99-325-1401	Cmt - Corporate Laws		
1-7-99-325-1402	Cmt - Debtor/Creditor Rights		
1-7-99-325-1403	Cmt - Financial Institutions		
1-7-99-325-1404	Cmt - In-House Counsel		
1-7-99-325-1405	Cmt - Law Schools		
1-7-99-325-1406	Cmt - Nonprofit Corporations		
1-7-99-325-1407	Cmt - Regulation of Securities		
1-7-99-325-1408	Cmt - Uniform Commercial Code		
1-7-99-325-1409	Cmt - Unincorporated Enterprises		
1-7-99-325-1410	Cmt - Ad Hoc Committees		
1-7-99-325-1411	Small Business Forum	\$ 1,975.00	\$ 1,000.00
1-7-99-325-1935	Miscellaneous Income		
Total Revenue		\$ 158,635.00	\$ 147,000.00

<i>Expenses</i>		Year to Date Aug-20 (Unaudited)	2020 Budget
1-9-99-325-1111	Administrative	\$ 10,020.00	\$ 18,400.00
1-9-99-325-1139	Legislation		
1-9-99-325-1145	ListServ	\$ 750.00	\$ 750.00
1-9-99-325-1202	Continuing Legal Education Programs		
1-9-99-325-1276	Meetings - Section	\$ 1,248.46	\$ 3,500.00
1-9-99-325-1278	Cmt - General		
1-9-99-325-1280	Business Boot Camp	\$ 31,099.96	\$ 33,000.00

1-9-99-325-1283	General Interest Seminars	\$ 934.49	\$ 3,000.00
1-9-99-325-1284	Business Law Institute	\$ 8,255.64	\$ 17,000.00
1-9-99-325-1297	Annual Meeting		
1-9-99-325-1339	Sponsorships	\$ 4,637.40	\$ 2,500.00
1-9-99-325-1346	Access to Justice & Charities	\$ 6,400.00	\$ 10,000.00
1-9-99-325-1400	Cmt - Commercial Litigation	\$ 1,769.67	\$ 3,000.00
1-9-99-325-1401	Cmt - Corporate Laws		\$ 1,500.00
1-9-99-325-1402	Cmt - Debtor/Creditor Rights	\$ 1,000.00	\$ 3,000.00
1-9-99-325-1403	Cmt - Financial Institutions		
1-9-99-325-1404	Cmt - In-House Counsel		\$ 4,500.00
1-9-99-325-1405	Cmt - Law Schools		\$ 1,000.00
1-9-99-325-1406	Cmt - Nonprofit Corporations		\$ 5,000.00
1-9-99-325-1407	Cmt - Regulation Securities		
1-9-99-325-1408	Cmt - Uniform Commerical Code		
1-9-99-325-1409	Cmt - LLC & Partnership		\$ 5,000.00
1-9-99-325-1410	Cmt - Ad Hoc Committees		\$ 1,000.00
1-9-99-325-1411	Cmt - Small Business Forum	\$ 3,860.03	\$ 2,000.00
1-9-99-325-1458	Speaker Expense		
1-9-99-325-1493	Travel	\$ 618.94	
1-9-99-325-1528	Telephone-Administration	\$ 1,219.45	\$ 1,200.00
1-9-99-325-1549	Books & Subscriptions		
1-9-99-325-1689	Section Development	\$ 922.11	\$ 7,000.00
1-9-99-325-1749	Awards	\$ 3,224.37	\$ 5,000.00
1-9-99-325-1826	Copying		
1-9-99-325-1833	Newsletter		\$ 140.00
1-9-99-325-1854	Business Law Journal	\$ 57,026.13	\$32,000.00
1-9-99-325-1861	Printing		\$22,000.00
1-9-99-325-1868	Postage	\$ 201.80	
1-9-99-325-1987	Miscellaneous	\$ 2,585.15	\$ 3,000.00
1-9-99-325-xxxx	Business Courts Committee		
1-9-99-325-xxxx	Diversity & Inclusion		\$ 5,000.00
	Total Expenses	\$ 135,773.60	\$ 189,490.00
	Net Income / (Loss)	\$ 22,861.40	\$ (42,490.00)

Exhibit C - Attached

DETAILED TRIAL BALANCE FOR 2020
 State Bar of Michigan
 General Ledger

Ranges: From: 8/31/2020
 Date: 10/1/2019
 Account: -9- -325-

To: 8/31/2020
 Subtotal By: No Subtotals
 Sorted By: Segment1

Include: Posting

Trx Date	Jrnl No	Description	Reference	Description: Administrative	Orig. Master Number	Orig. Master ID	Orig. Master Name	Debit	Credit
Account: 1-9-99-325-1111									
11/7/2019	143,936	Purchases	Oct 2019 Service		OCT 2019 SERVICE	SHOOP, TERRI	Shoop, Terri	\$1,860.00	
12/5/2019	145,223	Purchases	Nov 2019 Service		NOV 2019 SERVICE	SHOOP, TERRI	Shoop, Terri	\$1,710.00	
2/20/2020	146,788	Purchases	Dec 2019 & Jan 2020 Service		DEC 2019 & JAN 2020	SHOOP, TERRI	Shoop, Terri	\$1,410.00	
2/20/2020	146,788	Purchases	Dec 2019 & Jan 2020 Service		DEC 2019 & JAN 2020	SHOOP, TERRI	Shoop, Terri	\$1,650.00	
3/12/2020	147,239	Purchases	Feb 2020 Service		FEB 2020 SERVICE	SHOOP, TERRI	Shoop, Terri	\$930.00	
6/25/2020	148,432	Purchases	March 2020 - May 2020 Service		3/2020 - 5/2020 SERV	SHOOP, TERRI	Shoop, Terri	\$1,230.00	
7/29/2020	148,956	Purchases	June 2020 Service		JUNE 2020 SERVICE	SHOOP, TERRI	Shoop, Terri	\$570.00	
8/19/2020	149,264	Purchases	July 2020 Service		JULY 2020 SERVICE	SHOOP, TERRI	Shoop, Terri	\$660.00	
Totals:								\$10,020.00	\$0.00

Trx Date	Jrnl No	Description	Reference	Description: ListServ	Orig. Master Number	Orig. Master ID	Orig. Master Name	Debit	Credit
Account: 1-9-99-325-1145									
11/22/2019	144,693	Purchases	Modern Firm Oct 2019		36998 37003 37004	CHASE CARD SERV	Chase Manhattan Bank US/Cr	\$75.00	
11/27/2019	144,952	Purchases	Nov 2019 Purchasing		NOV 2019 PURCHASING	MSUFJCU	MSU Federal Credit Union	\$75.00	
1/30/2020	146,277	Purchases	January 2020 Purchasing		JAN 2020 PURCHASING	MSUFJCU	Michigan State University Fedt	\$75.00	
2/27/2020	146,929	Purchases	Feb 2020 Purchasing		FEB 2020 PURCHASING	MSUFJCU	Michigan State University Fedt	\$75.00	
3/12/2020	147,217	Purchases	March 2020		39230 39240 39241	MODERN FIRM LLC	Modern Firm LLC	\$75.00	
4/1/2020	147,691	Purchases	March 2020 Purchasing MSU					\$75.00	
5/27/2020	148,172	Purchases	May 2020 Purchasing		MAY 2020 PURCHASING	MSUFJCU	Michigan State University Fedt	\$75.00	
6/26/2020	148,440	Purchases	June 2020 Purchasing		JUNE 2020 PURCHASING	MSUFJCU	Michigan State University Fedt	\$75.00	
7/30/2020	148,963	Purchases	July 2020 Purchasing		JULY 2020 PURCHASING	MSUFJCU	Michigan State University Fedt	\$75.00	
8/25/2020	149,330	Purchases	Aug 2020 Purchasing		AUG 2020 PURCHASING	MSUFJCU	Michigan State University Fedt	\$75.00	
Totals:								\$750.00	\$0.00

Trx Date	Jrnl No	Description	Reference	Description: Meetings - Section	Orig. Master Number	Orig. Master ID	Orig. Master Name	Debit	Credit
Account: 1-9-99-325-1276									
1/1/2020	145,988		T Shoop Mtg Exp					\$139.89	
1/16/2020	146,081	Purchases	11/5/19 BLE Meeting Bal Due		1887323-1887324	AMWAY GRAND PL	Amway Grand Plaza Hotel	\$1,070.72	
2/20/2020	146,797	Purchases	2/11/2020 Meeting		2/11/2020 MEETING	LEMKE, REINHARD	Reinhard Lemke	\$37.85	
Totals:								\$1,248.46	\$0.00

Trx Date	Jrnl No	Description	Reference	Description: Business Boot Camp	Orig. Master Number	Orig. Master ID	Orig. Master Name	Debit	Credit
Account: 1-9-99-325-1276									
10/31/2019	143,790		October 2019 E Blast Expense					\$100.00	
10/31/2019	143,790		October 2019 E Blast Expense					\$350.00	
10/31/2019	143,790		October 2019 E Blast Expense					\$100.00	
11/7/2019	143,894	Purchases	11/5/19 BLS Meeting		11/5/19 MEETING	MINKUS, DANIEL	Minkus, Daniel	\$782.70	
11/7/2019	143,918	Purchases	10/31/19 BLS SERVICE		10/31/19 BLS SERVICE	SCOTT, MICHAELA	Scott, Michael A.	\$750.00	
11/7/2019	143,935	Purchases	11/5/19 BLS Meeting		11/5/19 BLS MEETING	SHOOP, TERRI	Shoop, Terri	\$1,234.94	
11/7/2019	143,937	Purchases	Oct 2019 Service		OCT 2019 SERVICE	FISHER, TINA	Fisher, Tina L.	\$405.00	
11/14/2019	144,498	Purchases	11/4/19 Travel		11/4/19 TRAVEL	KLIMKO, JUSTIN G	Klimko, Justin G.	\$203.28	
11/21/2019	144,742	Purchases	11/5/19 BLS Meeting		40790	AMWAY GRAND PL	Amway Grand Plaza Hotel	\$10,210.23	
11/30/2019	145,023		11/19 Printing & Typesetting					\$180.00	
1/16/2020	146,078	Purchases	Supplies BLS Bootcamp		1/13/20 SUPPLIES	SHOOP, TERRI	Shoop, Terri	\$79.49	
1/30/2020	146,349		SBM Staff Assistance					\$50.00	
1/30/2020	146,440		Correct SBM Staff Assistance					\$100.00	
1/30/2020	146,440		Correct SBM Staff Assistance					\$400.00	
1/31/2020	146,335		January 2020 E Blast Expense					\$50.00	
Totals:								\$1,248.46	\$0.00

DETAILED TRIAL BALANCE FOR 2020
 State Bar of Michigan

2/6/2020	146,517	Purchases	1/31/2020 Postage	SHOOP, TERRI	Shoop, Terri	\$41.76	
2/6/2020	146,519	Purchases	1/31/2020 Travel	FISHER, TINA	Fisher, Tina L.	\$44.08	
2/20/2020	146,769	Purchases	C5037711933	INN AT ST. JOHN	Inn at St. Johns LLC	\$15,713.48	
2/20/2020	146,789	Purchases	JAN 2020 BLS SERVICE	FISHER, TINA	Fisher, Tina L.	\$405.00	

Account: 1-9-99-325-1280		Net Change		Ending Balance		\$31,099.96	\$31,149.96	\$50.00
---------------------------------	--	-------------------	--	-----------------------	--	--------------------	--------------------	----------------

Trx Date	Jrnl No/Description	Description:	Reference	Orig. Master Number	Orig. Master ID	Orig. Master Name	Beginning Balance:	Debit	Credit
10/31/2019	143,953	10/19 Printing & Typesetting		10/31/19 BLS SERVICE	SCOTT, MICHAELA	Scott, Michael A.		\$180.00	
11/7/2019	143,918	10/31/19 BLS Service						\$450.00	
12/4/2019	145,887	SBM Staff Asst - Symposium						\$112.50	
1/15/2020	146,347	SBM Staff Assistance						\$112.50	
1/16/2020	146,078	Supplies BLS Bootcamp		1/13/20 SUPPLIES	SHOOP, TERRI	Shoop, Terri		\$79.49	
Account: 1-9-99-325-1283		Net Change		Ending Balance		\$934.49	\$934.49	\$0.00	\$0.00

Trx Date	Jrnl No/Description	Description:	Reference	Orig. Master Number	Orig. Master ID	Orig. Master Name	Beginning Balance:	Debit	Credit
11/7/2019	143,888	BLS Promo Items		2503	BRAND IMAGE GP	Brand Image Group, LLC		\$698.80	
2/20/2020	146,766	10/4/19 BLS 31st Annual		762928	ICLE	ICLE		\$7,556.84	
Account: 1-9-99-325-1284		Net Change		Ending Balance		\$8,255.64	\$8,255.64	\$0.00	\$0.00

Trx Date	Jrnl No/Description	Description:	Reference	Orig. Master Number	Orig. Master ID	Orig. Master Name	Beginning Balance:	Debit	Credit
10/17/2019	143,369	BLS Donation 10/10/19		BLS DONATION 10/19	ACCESS TO JUSTI	Access to Justice Fund		\$6,000.00	
10/17/2019	143,372	Donation per K Block 10/10/19		DONATION 10/10/19	AMERICAN CANCEF	American Cancer Society		\$400.00	
10/24/2019	143,584	Oct-Nov 2019 phone & postage		10/19 PHONE/POSTAGE	SHOOP, TERRI	Shoop, Terri		\$37.40	
10/31/2019	143,772	BLS Sponsorship Program		BLS SPONSOR 10/19	THOMAS COOLEY	Thomas M. Cooley Law School		\$1,500.00	
11/7/2019	143,943	2019 Sponsorship Midwest Semin		2019 MIDWEST SEMINAR	MSU COLLEGE OF L	MSU College of Law		\$1,500.00	
6/18/2020	148,350	Reclass JE 143,369							\$6,000.00
6/18/2020	148,351	Reclass JE 143,372							\$400.00
7/15/2020	148,688	BLS Law Competition 2020		BLS 2020	CORCORAN, BRAN	Brandon Corcoran		\$200.00	
7/15/2020	148,689	BLS Law Competition 2020		BLS 2020	COBANE, GEORGE	George Cobane		\$400.00	
7/15/2020	148,690	BLS Law Competition 2020		BLS 2020	BUDAY, JACKSON	Jackson Buday		\$200.00	
7/15/2020	148,691	BLS Law Competition 2020		BLS 2020	POSTEMA, KELSEY	Kelsey Postema		\$200.00	
7/15/2020	148,692	BLS Law Competition 2020		BLS 2020	STOCK, NICHOLAS	Nicholas John Stock II		\$400.00	
7/15/2020	148,693	BLS Law Competition 2020		BLS 2020	CARTER, SCOTT	Scott Carter		\$200.00	
Account: 1-9-99-325-1339		Net Change		Ending Balance		\$4,637.40	\$4,637.40	\$11,037.40	\$6,400.00

Trx Date	Jrnl No/Description	Description:	Reference	Orig. Master Number	Orig. Master ID	Orig. Master Name	Beginning Balance:	Debit	Credit
6/18/2020	148,350	Reclass JE 143,369						\$6,000.00	
6/18/2020	148,351	Reclass JE 143,372						\$400.00	
Account: 1-9-99-325-1346		Net Change		Ending Balance		\$6,400.00	\$6,400.00	\$0.00	\$0.00

Trx Date	Jrnl No/Description	Description:	Reference	Orig. Master Number	Orig. Master ID	Orig. Master Name	Beginning Balance:	Debit	Credit
10/17/2019	143,404	Mailings Schulamm Plaque		MAILING PLAQUE 10/19	SHOOP, TERRI	Shoop, Terri		\$10.12	
10/17/2019	143,415	BLS New Discovery Rules Conf		19-1015-1	JOHN MEIU	John Meiu/Photographer		\$200.00	
10/17/2019	143,416	BLS New Discovery Rules Conf		10/15/19 MEETING	SHOOP, TERRI	Shoop, Terri		\$1,098.26	
10/17/2019	143,419	10/19 Copies for Seminar		10/12/19 SUPPLIES	SHOOP, TERRI	Shoop, Terri		\$461.29	
Account: 1-9-99-325-1400		Net Change		Ending Balance		\$6,400.00	\$6,400.00	\$0.00	\$0.00

DETAILED TRIAL BALANCE FOR 2020
 State Bar of Michigan

Account: 1-9-99-325-1400 Ending Balance \$1,769.67 \$1,769.67 \$0.00

Trx Date	Jrnl No/Description	Reference	Orig. Master Number	Cmt - Debtor/Creditor Rights	Orig. Master ID	Orig. Master Name	Beginning Balance:	Debit	Credit
10/1/2019	144,403	Pro Se Bankruptcy Asst Project						\$1,000.00	
Totals:								\$1,769.67	\$0.00

Account: 1-9-99-325-1402 Ending Balance \$1,000.00 \$1,000.00 \$0.00

Trx Date	Jrnl No/Description	Reference	Orig. Master Number	Cmt - Small Business Forum	Orig. Master ID	Orig. Master Name	Beginning Balance:	Debit	Credit
12/19/2019	145,625 Purchases	Nov-Dec 19 phone/ postage 12/3	PHONE/POSTAGE 12/3		SHOOP, TERRI	Shoop, Terri		\$12.28	
2/6/2020	146,472 Purchases	1/20/20 BLS Travel	1/20/20 TRAVEL		MOLL, DOUGLAS	Douglas Moll		\$1,055.61	
2/6/2020	146,517 Purchases	1/31/2020 Postage	1/31/2020 POSTAGE		SHOOP, TERRI	Shoop, Terri		\$16.02	
2/6/2020	146,524 Purchases	1/29/2020 BLS Meeting	1/29/2020 BLS		WAYNE STATE UNI	Wayne State University		\$1,140.98	
2/20/2020	146,749 Purchases	12/4/19 BLS Meeting	12042019		CAROLINA LOW	Low Country Ventures LLC db:		\$404.00	
2/20/2020	146,782 Purchases	1/23/2020 Meeting Supplies	1/23/2020 SUPPLIES		ROSSMAN SAXE PC	Rossman Saxe PC		\$1,231.14	
Totals:								\$3,860.03	\$0.00

Account: 1-9-99-325-1411 Ending Balance \$3,860.03 \$3,860.03 \$0.00

Trx Date	Jrnl No/Description	Reference	Orig. Master Number	Cmt - Travel	Orig. Master ID	Orig. Master Name	Beginning Balance:	Debit	Credit
10/10/2019	143,174 Purchases	10/5/19 BLS Meeting	10/5/19 BLS MEETING		SHOOP, TERRI	Shoop, Terri		\$618.94	
11/7/2019	143,896 Purchases	10/4/19 Travel	10/4/19 TRAVEL		BRANSRDORFER, ELI	Elizabeth Bransdorfer		\$316.53	
6/18/2020	148,352	Correct E. Bransdorfer Exp							\$316.53
Totals:								\$935.47	\$316.53

Account: 1-9-99-325-1493 Ending Balance \$618.94 \$618.94 \$0.00

Trx Date	Jrnl No/Description	Reference	Orig. Master Number	Cmt - Telephone - Administration	Orig. Master ID	Orig. Master Name	Beginning Balance:	Debit	Credit
10/24/2019	143,584 Purchases	Oct-Nov 2019 phone & postage	10/19 PHONE/POSTAGE		SHOOP, TERRI	Shoop, Terri		\$87.41	
11/14/2019	144,481 Purchases	10/19 AT10059744 BLS	USINV191067074		ARKADIN, INC	Arkadin, Inc dba AT Conferenc		\$40.47	
12/19/2019	145,625 Purchases	Nov-Dec 19 phone/ postage 12/3	PHONE/POSTAGE 12/3		SHOOP, TERRI	Shoop, Terri		\$87.14	
1/9/2020	145,895 Purchases	12/19 AT10059744 BLS	USINV191280158		ARKADIN, INC	Arkadin, Inc dba AT Conferenc		\$52.28	
2/6/2020	146,516 Purchases	Dec 2019 - Jan 2020 phone	12/19-1/2020 PHONE		SHOOP, TERRI	Shoop, Terri		\$86.38	
2/20/2020	146,787 Purchases	Jan-Feb 2020 phone	JAN-FEB 2020 PHONE		SHOOP, TERRI	Shoop, Terri		\$86.94	
3/19/2020	147,329 Purchases	Feb-March 2020 phone	FEB-MARCH 2020 PHONESHOOP, TERRI		SHOOP, TERRI	Shoop, Terri		\$86.94	
4/10/2020	147,562 Purchases	3/2020 AT10059744 BLS	USINV200399071		ARKADIN, INC	Arkadin, Inc dba AT Conferenc		\$132.04	
4/17/2020	147,679 Purchases	March - April 2020	MARCH - APRIL 2020		SHOOP, TERRI	Shoop, Terri		\$86.84	
5/8/2020	147,979 Purchases	4/2020 AT10059744 BLS	USINV2004106196		NTT CLOUD COMMINTT	Cloud Communications U		\$35.47	
5/20/2020	148,107 Purchases	April - May 2020 phone	APRIL-MAY 2020 PHONE		SHOOP, TERRI	Shoop, Terri		\$86.87	
6/25/2020	148,433 Purchases	May - June 2020	MAY - JUNE 2020		SHOOP, TERRI	Shoop, Terri		\$86.87	
7/8/2020	148,584 Purchases	6/2020 AT10059744 BLS	USINV2006119737		NTT CLOUD COMMINTT	Cloud Communications U		\$83.96	
7/22/2020	148,777 Purchases	June-July 2020 phone	JUNE-JULY 2020		SHOOP, TERRI	Shoop, Terri		\$92.42	
8/19/2020	149,263 Purchases	July-August 2020 phone	JULY-AUG 2020 PHONE		SHOOP, TERRI	Shoop, Terri		\$87.42	
Totals:								\$1,219.45	\$0.00

Account: 1-9-99-325-1528 Ending Balance \$1,219.45 \$1,219.45 \$0.00

Trx Date	Jrnl No/Description	Reference	Orig. Master Number	Cmt - Section Development	Orig. Master ID	Orig. Master Name	Beginning Balance:	Debit	Credit
11/7/2019	143,885 Purchases	10/24/19 Meeting	10/24/19 MEETING		CHOI, ALEX	Alex Choi		\$172.11	
2/27/2020	146,907 Purchases	2/21/2020 BLS Service	2/21/2020 SERVICE		SCOTT, MICHAELA	Scott, Michael A.		\$750.00	
3/19/2020	147,310 Purchases	6/2020 Bar Leadership	6/2020 BLF		SCHURING, JOHN	John T. Schuring		\$175.00	
7/9/2020	148,606 Purchases	Void Open Trx	6/2020 BLF		SCHURING, JOHN	John T. Schuring			\$175.00
Totals:								\$1,121.11	\$0.00

DETAILED TRIAL BALANCE FOR 2020
State Bar of Michigan

Account: 1-9-99-325-1689	Net Change	Ending Balance	Beginning Balance
	\$922.11	\$1,097.11	\$175.00
Totals:	\$922.11	\$1,097.11	\$175.00

Trx Date	Jrnl No/Description	Reference	Description:	Awards	Orig. Master Number	Orig. Master ID	Orig. Master Name	Debit	Credit	
Account: 1-9-99-325-1749										
10/1/2019	143,121	11/19 MBJ Schulman Award Ad						\$1,055.00		
10/10/2019	143,157	BLS Schulman Award 10/4/19			10/4/19 BLS AWARD	JOHN MEIU	John Meiu/Photographer	\$400.00		
10/17/2019	143,404	Mallings Schulmann Plaque			MAILING PLAQUE 10/19	SHOOP, TERRI	Shoop, Terri	\$14.37		
10/31/2019	143,745	10/7/19 Schulman Award			10/7/19 FOR BLS	SCOTT, MICHAELA	Scott, Michael A.	\$1,500.00		
8/19/2020	149,259	BLS Reconciliation			2482	MJ AWARDS, INC.	MJ Awards, Inc.	\$255.00		
Totals:										
								\$3,224.37	\$3,224.37	\$0.00

Trx Date	Jrnl No/Description	Reference	Description:	Business Law Journal	Orig. Master Number	Orig. Master ID	Orig. Master Name	Debit	Credit	
Account: 1-9-99-325-1854										
10/31/2019	143,731	Purchases			759531	ICLE	ICLE	\$7,817.25		
10/31/2019	143,731	Purchases			759531	ICLE	ICLE	\$7,817.25		
1/9/2020	145,907	Purchases			293484	F.P. HORAK COMP	F.P. Horak	\$4,347.23		
1/9/2020	145,907	Purchases			293484	F.P. HORAK COMP	F.P. Horak	\$4,347.22		
3/19/2020	147,308	Purchases			763434	ICLE	ICLE	\$15,634.50		
5/20/2020	148,094	Purchases			298879	F.P. HORAK COMP	F.P. Horak	\$8,164.96		
8/25/2020	149,313	Purchases			301523-500	F.P. HORAK COMP	F.P. Horak	\$8,897.72		
Totals:										
								\$57,026.13	\$57,026.13	\$0.00

Trx Date	Jrnl No/Description	Reference	Description:	Postage	Orig. Master Number	Orig. Master ID	Orig. Master Name	Debit	Credit	
Account: 1-9-99-325-1858										
10/24/2019	143,584	Purchases			10/19 PHONE/POSTAGE	SHOOP, TERRI	Shoop, Terri	\$32.40		
10/24/2019	143,584	Purchases			10/19 PHONE/POSTAGE	SHOOP, TERRI	Shoop, Terri	\$169.40		
Totals:										
								\$201.80	\$201.80	\$0.00

Trx Date	Jrnl No/Description	Reference	Description:	Miscellaneous	Orig. Master Number	Orig. Master ID	Orig. Master Name	Debit	Credit	
Account: 1-9-99-325-1987										
11/14/2019	144,489	Purchases			11/30/19 LAPTOP BLS	MINKUS, DANIEL	Minkus, Daniel	\$1,080.47		
3/12/2020	147,171	Purchases			2522	BRAND IMAGE GP	Brand Image Group, LLC	\$279.38		
3/31/2020	147,637							\$1,225.30		
Totals:										
								\$2,585.15	\$2,585.15	\$0.00

Grand Totals:	Accounts	18	Beginning Balance	\$0.00	Net Change	\$135,773.60	Ending Balance	\$135,773.60	Debit	\$142,715.13	Credit	\$6,941.53
----------------------	-----------------	-----------	--------------------------	---------------	-------------------	---------------------	-----------------------	---------------------	--------------	---------------------	---------------	-------------------

Exhibit D - Attached

4847-8191-3804 v1 [99998-1509]

Business Law Section of the State Bar of Michigan
2020 Budget (October 1, 2020 - September 30, 2021)

Revenue		2020 Budget	2021 Budget
1-7-99-325-1006	Business Law Institute Sponsorships	\$ 16,000.00	\$ 16,000.00
1-7-99-325-1050	Business Law Section Dues	\$ 108,000.00	\$ 108,000.00
1-7-99-325-1055	Business Law Student/Affil Dues		
1-7-99-325-1125	Seminars	\$ 1,000.00	\$ 1,000.00
1-7-99-325-1130	Continuing Legal Education		
1-7-99-325-1135	Business Law Institute		
1-7-99-325-1140	Business Boot Camp	\$ 19,000.00	\$ 19,000.00
1-7-99-325-1240	Cmt - General		
1-7-99-325-1330	Subscription to Newsletter		
1-7-99-325-1400	Cmt - Commercial Litigation	\$ 2,000.00	\$ 2,000.00
1-7-99-325-1401	Cmt - Corporate Laws		
1-7-99-325-1402	Cmt - Debtor/Creditor Rights		
1-7-99-325-1403	Cmt - Financial Institutions		
1-7-99-325-1404	Cmt - In-House Counsel		
1-7-99-325-1405	Cmt - Law Schools		
1-7-99-325-1406	Cmt - Nonprofit Corporations		
1-7-99-325-1407	Cmt - Regulation of Securities		
1-7-99-325-1408	Cmt - Uniform Commercial Code		
1-7-99-325-1409	Cmt - Unincorporated Enterprises		
1-7-99-325-1410	Cmt - Ad Hoc Committees		
1-7-99-325-1411	Small Business Forum	\$ 1,000.00	\$ 1,000.00
1-7-99-325-1935	Miscellaneous Income		
Total Revenue		\$ 147,000.00	\$ 147,000.00

Expenses		2020 Budget	2021 Budget
1-9-99-325-1111	Administrative	\$ 18,400.00	\$ 18,400.00
1-9-99-325-1139	Legislation		
1-9-99-325-1145	ListServ	\$ 750.00	\$ 750.00
1-9-99-325-1202	Continuing Legal Education Programs		
1-9-99-325-1276	Meetings - Section	\$ 3,500.00	\$ 3,500.00
1-9-99-325-1278	Cmt - General		
1-9-99-325-1280	Business Boot Camp	\$ 33,000.00	\$ 33,000.00
1-9-99-325-1283	General Interest Seminars	\$ 3,000.00	\$ 3,000.00
1-9-99-325-1284	Business Law Institute	\$ 17,000.00	\$ 17,000.00
1-9-99-325-1297	Annual Meeting		
1-9-99-325-1339	Sponsorships	\$ 2,500.00	\$ 2,500.00
1-9-99-325-1346	Access to Justice & Charities	\$ 10,000.00	\$ 10,000.00
1-9-99-325-1400	Cmt - Commercial Litigation	\$ 3,000.00	\$ 3,000.00
1-9-99-325-1401	Cmt - Corporate Laws	\$ 1,500.00	\$ 1,500.00
1-9-99-325-1402	Cmt - Debtor/Creditor Rights	\$ 3,000.00	\$ 2,500.00
1-9-99-325-1403	Cmt - Financial Institutions		
1-9-99-325-1404	Cmt - In-House Counsel	\$ 4,500.00	\$ 4,500.00
1-9-99-325-1405	Cmt - Law Schools	\$ 1,000.00	\$ 1,000.00
1-9-99-325-1406	Cmt - Nonprofit Corporations	\$ 5,000.00	\$ 5,000.00
1-9-99-325-1407	Cmt - Regulation Securities		
1-9-99-325-1408	Cmt - Uniform Commercial Code		
1-9-99-325-1409	Cmt - LLC & Partnership	\$ 5,000.00	\$ 5,000.00
1-9-99-325-1410	Cmt - Ad Hoc Committees	\$ 1,000.00	\$ 1,000.00
1-9-99-325-1411	Cmt - Small Business Forum	\$ 2,000.00	\$ 2,000.00
1-9-99-325-1458	Speaker Expense		
1-9-99-325-1493	Travel		
1-9-99-325-1528	Telephone-Administration	\$ 1,200.00	\$ 1,200.00
1-9-99-325-1549	Books & Subscriptions		
1-9-99-325-1689	Section Development	\$ 7,000.00	\$ 5,000.00
1-9-99-325-1749	Awards	\$ 5,000.00	

1-9-99-325-1826	Copying		
1-9-99-325-1833	Newsletter	\$ 140.00	\$ 140.00
1-9-99-325-1854	Business Law Journal	\$32,000.00	\$32,000.00
1-9-99-325-1861	Printing	\$22,000.00	\$22,000.00
1-9-99-325-1868	Postage		
1-9-99-325-1987	Miscellaneous	\$ 3,000.00	\$ 3,000.00
1-9-99-325-xxxx	Business Courts Committee		0
1-9-99-325-xxxx	Diversity & Inclusion	\$ 5,000.00	\$ 5,000.00
	Total Expenses	\$ 189,490.00	\$ 181,990.00
	Net Income / (Loss)	\$ (42,490.00)	\$ (34,990.00)