

**TREASURER'S REPORT FOR THE
COUNCIL MEETING OF THE BUSINESS LAW SECTION**

OCTOBER 6 & 7, 2017

The Business Law Section of the State Bar of Michigan operates on a fiscal year which runs from October 1 through September 30. Attached for consideration and approval by the Council is the proposed Section budget for the 2018 fiscal year (October 1, 2017 – September 30, 2018).

The projected fund balance as of September 30, 2017 was determined by subtracting the projected deficit in the approved fiscal year 2017 budget from the actual fund balance as of September 30, 2016. Likewise, the projected fund balance as of September 30, 2018 was determined by subtracting the projected deficit in the proposed fiscal year 2018 budget from the projected fund balance as of September 30, 2017.

The Section had a fund surplus at the end of fiscal year 2016 of \$196,502.53 and has a fund surplus of \$34,642.63 through the eleven month period ending August 31, 2017, resulting in a fund balance as of August 31, 2017 of \$231,145.16.

The Fund Balance for our Section remains approximately \$15,000 ahead of the balance at this time last year.

Kevin Block
Treasurer

Dated: September 28, 2017

Business Law Section of the State Bar of Michigan
2018 Budget (October 1, 2017 - September 30, 2018)

Date	Fund Balance
9/30/2016	\$196,502.53
9/30/2017 (projected)	\$188,062.53
9/30/2018 (projected)	\$157,422.53

<i>Revenue</i>		<i>2017 Budget</i>	<i>2018 Budget</i>
1-7-99-325-1006	Business Law Institute Sponsorships	\$ 16,000.00	\$ 16,000.00
1-7-99-325-1050	Business Law Section Dues	\$ 110,000.00	\$ 108,000.00
1-7-99-325-1055	Business Law Student/Affil Dues		
1-7-99-325-1125	Seminars	\$ 1,000.00	\$ 1,000.00
1-7-99-325-1130	Continuing Legal Education		
1-7-99-325-1135	Business Law Institute		
1-7-99-325-1140	Business Boot Camp	\$ 20,000.00	\$ 14,000.00
1-7-99-325-1240	Cmt - General		
1-7-99-325-1330	Subscription to Newsletter		
1-7-99-325-1400	Cmt - Commerical Litigation	\$ 2,000.00	\$ 2,000.00
1-7-99-325-1401	Cmt - Corporate Laws		
1-7-99-325-1402	Cmt - Debtor/Creditor Rights		
1-7-99-325-1403	Cmt - Financial Institutions		
1-7-99-325-1404	Cmt - In-House Counsel		
1-7-99-325-1405	Cmt - Law Schools		
1-7-99-325-1406	Cmt - Nonprofit Corporations		
1-7-99-325-1407	Cmt - Regulation of Securities		
1-7-99-325-1408	Cmt - Uniform Commercial Code		
1-7-99-325-1409	Cmt - LLC & Partnership		
1-7-99-325-1410	Cmt - Ad Hoc Committees		
1-7-99-325-1411	Small Business Forum	\$ 1,000.00	\$ 1,000.00
1-7-99-325-1935	Miscellaneous Income		
	Total Revenue	\$ 150,000.00	\$ 142,000.00

<i>Expenses</i>		<i>2017 Budget</i>	<i>2018 Budget</i>
1-9-99-325-1111	Administrative	\$ 18,400.00	\$ 18,400.00
1-9-99-325-1139	Legislation		
1-9-99-325-1145	ListServ		
1-9-99-325-1202	Continuing Legal Education Programs		
1-9-99-325-1276	Meetings - Section	\$ 3,000.00	\$ 3,000.00
1-9-99-325-1278	Cmt - General		
1-9-99-325-1280	Business Boot Camp	\$ 14,000.00	\$ 30,000.00
1-9-99-325-1283	General Interest Seminars		\$ 3,000.00
1-9-99-325-1284	Business Law Institute	\$ 12,000.00	\$ 15,000.00
1-9-99-325-1297	Annual Meeting	\$ 5,000.00	
1-9-99-325-1339	Sponsorships	\$ 2,500.00	\$ 2,500.00
1-9-99-325-1346	Access to Justice & Charities	\$ 5,000.00	\$ 5,000.00
1-9-99-325-1400	Cmt - Commercial Litigation	\$ 3,000.00	\$ 3,000.00
1-9-99-325-1401	Cmt - Corporate Laws	\$ 5,250.00	\$ 500.00
1-9-99-325-1402	Cmt - Debtor/Creditor Rights	\$ 2,000.00	\$ 2,000.00
1-9-99-325-1403	Cmt - Financial Institutions		
1-9-99-325-1404	Cmt - In-House Counsel	\$ 8,900.00	\$ 8,900.00
1-9-99-325-1405	Cmt - Law Schools	\$ 1,000.00	\$ 1,000.00
1-9-99-325-1406	Cmt - Nonprofit Corporations	\$ 5,000.00	\$ 5,000.00
1-9-99-325-1407	Cmt - Regulation Securities		
1-9-99-325-1408	Cmt - Uniform Commerical Code		
1-9-99-325-1409	Cmt - LLC & Partnership	\$ 1,000.00	\$ 1,000.00
1-9-99-325-1410	Cmt - Ad Hoc Committees	\$ 1,000.00	\$ 1,000.00
1-9-99-325-1411	Cmt - Small Business Forum	\$ 2,000.00	\$ 2,000.00
1-9-99-325-1458	Speaker Expense		
1-9-99-325-1493	Travel		
1-9-99-325-1528	Telephone-Administration	\$ 750.00	\$ 1,200.00
1-9-99-325-1549	Books & Subscriptions		
1-9-99-325-1689	Section Development	\$ 7,000.00	\$ 7,000.00
1-9-99-325-1749	Awards	\$ 3,500.00	\$ 5,000.00
1-9-99-325-1826	Copying		
1-9-99-325-1833	Newsletter	\$ 140.00	\$ 140.00
1-9-99-325-1854	Business Law Journal	\$ 54,000.00	\$ 54,000.00
1-9-99-325-1861	Printing		
1-9-99-325-1868	Postage		
1-9-99-325-1987	Miscellaneous	\$ 3,000.00	\$ 3,000.00
1-9-99-325-xxxx	Business Courts Committee	\$ 1,000.00	\$ 1,000.00
	Total Expenses	\$ 158,440.00	\$ 172,640.00
	Net Income / (Loss)	\$ (8,440.00)	\$ (30,640.00)