

TREASURER'S REPORT

Business Law Section of the State Bar of Michigan

Council Meeting of September 13, 2011

I am presenting financials through July 31, 2011. For the 10 months ended July 31, 2011, the Business Law Section had total income of \$135,568.50 and total expenses of \$108,857.78, resulting in net income to the Section of \$26,710.72. Although we are getting close to the end of the fiscal year, it is still too early to assess how closely we will come to hitting the budget. However, for the most part, most activities have been at or below budgeted amounts.

For the most recent month for which we have financial statements, the month ending July 31, 2011, the Section had total income of \$150 and total expenses of \$4,276.67, resulting in net loss for the month of \$4,126.67 and a Fund Balance as of July 31, 2011, of \$176,990.10.

Attached to this Report are the following Exhibits:

Detailed Trail Balance for the ten-month period of October 1, 2010, through July 31, 2011. Please note that this report may show items incorrectly classified, which have been requested to be properly classified.

Statement of Income and Expenses for the ten-month period ended July 31, 2011.

We also anticipate completing a contribution towards the sponsorship of the Solo/Small Firm event conducted in connection with the annual meeting of the State Bar Association if approved during the Council Meeting held on September 13, 2011.

Finally, we have now entered the time of year when we prepare our budget for the next fiscal year. I will be soliciting budget requests from the Committee Chairs and Directors within the next several weeks and also hope to provide an updated list of the year-to-date expenses

Respectfully submitted,

Jeffrey J. Van Winkle
Treasurer

08/12/11

State Bar of Michigan
Business Law Section
For the Ten Months Ending July 31, 2011

	Current Activity July	Year To Date July
Revenue:		
1-7-99-325-1050 Business Law Section Dues		97,410.00
1-7-99-325-1055 Business Law Student/Affil Dues		565.00
1-7-99-325-1125 Small Business Forum/Seminars	150.00	775.00
1-7-99-325-1135 Business Law Institute		15,200.00
1-7-99-325-1140 Business Boot Camp Revenue		20,994.50
1-7-99-325-1240 Committee Revenue		495.00
1-7-99-325-1330 Subscription to Newsletter		129.00

Total Revenue	150.00	135,568.50

Expenses:		
1-9-99-325-1111 Administrative Services		9,594.00
1-9-99-325-1145 ListServ	55.00	550.00
1-9-99-325-1276 Meetings - Section		1,065.62
1-9-99-325-1278 Committee Expenses/Debtor Creditor Semir	2,293.96	7,068.47
1-9-99-325-1280 Business Boot Camp Expense		18,425.89
1-9-99-325-1283 Small Business Forum/Seminars	623.57	1,127.77
1-9-99-325-1284 Business Law Institute		1,596.01
1-9-99-325-1297 Annual Meeting - Schulman Award Costs	246.70	1,859.70
1-9-99-325-1346 Access to Justice and Charities		6,250.00
1-9-99-325-1347 Section Facebook	250.00	2,440.00
1-9-99-325-1493 Travel	241.74	2,512.58
1-9-99-325-1528 Telephone - Administration	18.28	410.80
1-9-99-325-1689 Section Development	402.74	2,274.05
1-9-99-325-1833 Newsletter	140.00	25,383.57
1-9-99-325-1854 Edit/Pub. - Business Law Journal		26,764.00
1-9-99-325-1868 Postage	4.68	12.31
1-9-99-325-1987 Miscellaneous - Supplies, Pres Gift, Etc.		1,523.01

Total Expenses	4,276.67	108,857.78

Net Income	(4,126.67)	26,710.72
Beginning Fund Balance:		
1-5-00-325-0001 Fund Bal-Business Law Section		150,279.38

Total Beginning Fund Balance		150,279.38

Ending Fund Balance	(4,126.67)	176,990.10

Ranges: From:
 Date 10/1/2010
 Account -9- -325-

To:
 7/31/2011
 -9- -325-

Sorted By: Segment1
 Include: Posting

Subtotal By: No Subtotals

^ Inactive Account

Account		Beginning Balance	Account Description	Distribution Reference			
Trx Date	JE#	Vendor ID	Document#	Debit	Credit	Net Change	Ending Balance
1-9-99-325-1111			Administrative Services				
				\$0.00			
11/12/2010	75,910	SHOOP, TERRI	OCT 10	\$1,768.00			Oct 10
2/11/2011	78,290	SHOOP, TERRI	11/1-12/31 2	\$2,723.50			11/1-12/31 10 Services
3/18/2011	78,891	SHOOP, TERRI	JAN - FEB 11	\$2,840.50			Jan - Feb 11
5/27/2011	80,134	SHOOP, TERRI	MAR TO APR 1	\$2,262.00			Mar to Apr 11
Totals:				\$9,594.00	\$0.00	\$9,594.00	\$9,594.00
1-9-99-325-1145			ListServ				
				\$0.00			
10/8/2010	74,723	MODERN FIRM	TMG-4462	\$55.00			Oct 10
11/5/2010	75,590	MODERN FIRM	TMG 4664	\$55.00			Nov 10
12/3/2010	76,499	MODERN FIRM	TMG-4867	\$55.00			Dec 10
1/7/2011	77,413	MODERN FIRM	TMG 5083	\$55.00			Jan 11
2/4/2011	78,127	MODERN FIRM	TMG 5286	\$55.00			Feb 11
3/4/2011	78,603	MODERN FIRM	TMG 5549	\$55.00			Mar 11
4/1/2011	79,231	MODERN FIRM	TMG 5697	\$55.00			Apr 11
5/6/2011	79,820	MODERN FIRM	TMG5836	\$55.00			May 11
6/3/2011	80,360	MODERN FIRM	5421	\$55.00			Jun 11
7/1/2011	80,928	MODERN FIRM	5652	\$55.00			Jul 11
Totals:				\$550.00	\$0.00	\$550.00	\$550.00
1-9-99-325-1276			Meetings - Section				
				\$0.00			
12/10/2010	76,689	SHOOP, TERRI	12-04-10 EXP	\$121.13			12-04-10 Phone/12-04-10 Bus Mt
3/18/2011	78,903	DAILY BAGEL	3175	\$83.20			03-10-11 Business Law Mtg
4/1/2011	79,201	VAN WINKLE, J	03-10-11 BLS	\$861.29			03-10-11 BLS Mtg
Totals:				\$1,065.62	\$0.00	\$1,065.62	\$1,065.62
1-9-99-325-1278			Committee Expenses/Debtor Creditor Seminar				
				\$0.00			
1/21/2011	77,777	SHOOP, TERRI	ENVELOPES/PO	\$154.65			Envelopes/Postage/Phone
1/21/2011	77,778	YAPCHAI, KIM	12-21-10 CRA	\$2,750.00			12-21-10 Crain's Ad in BJ
1/21/2011	77,780	CALTON, JUDY	01-11-11 BUS	\$351.47			01-11-11 Business Law Mtg
4/1/2011	79,200	CALTON, JUDY	02-25-11 & 0	\$80.92			02-25-11 & 03-11-11 Conf calls
4/29/2011	79,741	BRAND IMAGE	1753	\$791.00			BLS Event Recognition
5/13/2011	79,954	WARNER NORCR	03-30-11 BLS	\$59.44			03-30-11 BLS Financial Cmte Mt
5/20/2011	80,088	JAFFE, RAITT,	05-11-11 BLS	\$350.00			05-11-11 BLS Debtor/Creditor M
6/17/2011	80,616	ALLEGRA PRIN	33902	\$237.03			In-House Counsel Committee car
7/1/2011	80,859	MINKUS, DANIE	06-22-11 BLS	\$293.96			06-22-11 BLS Mtg
7/15/2011	81,177	ACC-MI	05-02-11 SPO	\$2,000.00			05-02-11 Sponsorship
Totals:				\$7,068.47	\$0.00	\$7,068.47	\$7,068.47
1-9-99-325-1280			Business Boot Camp Expense				
				\$0.00			
10/22/2010	75,152	SHOOP, TERRI	10-15-10 POS	\$48.31			10-15-10 Postage
11/12/2010	75,877	SHOOP, TERRI	SEPT 10 PHON	\$46.13			Sept 10 Phone/Oct 10 Supplies
11/12/2010	75,901	LUKAS, EDWIN	11-08-10 TRA	\$179.00			11-08-10 Travel
11/12/2010	75,928	KLIMKO, JUSTI	11-08-10 TRA	\$172.50			11-08-10 Travel
11/12/2010	75,929	MINKUS, DANIE	11-10-10 TRA	\$956.63			11-10-10 Travel
11/12/2010	75,933	FISHER, TINA	11-07-10 SER	\$240.00			11-07-10 Services
11/12/2010	75,934	FISHER, TINA	11-10-10 TRA	\$150.00			11-10-10 Travel

Account	Beginning Balance	Account Description	Dist. Reference
Trx Date	JE#	Vendor ID Document#	Debit Credit Net Change Ending Balance
12/10/2010	76,664	BRAND IMAGE 1681	\$500.00 Speaker Recognition
12/10/2010	76,666	AMWAY GRAND CUST#10J000	\$5,459.50 11-09-10 Business Law BootCamp
12/17/2010	76,882	SCOTT, MICHAEL 2010 BOOT CA	\$325.23 2010 Business Boot Camp Sign
12/17/2010	76,897	BRAND IMAGE 1693	\$583.00 Flash Drives
12/17/2010	76,903	SCOTT, MICHAEL NOV 10	\$90.00 Nov 10
12/17/2010	76,904	SCOTT, MICHAEL OCT 10	\$330.00 Oct 10
1/28/2011	77,964	SHOOP, TERRI DEC/JANPHONE	\$110.22 Dec/Jan Phone/Boot Camp Suppli
2/4/2011	78,147	FISHER, TINA 01-27-11 TRA	\$18.56 01-27-11 Travel
2/4/2011	78,148	FISHER, TINA 01-27-11 SER	\$171.00 01-27-11 Services
2/11/2011	78,289	SHOOP, TERRI 1/27-28 11	\$28.56 1/27-28 11 Travel
2/25/2011	78,509	INN AT ST. J 1085AD	\$290.52 01-27-11 Speaker Rooms
2/25/2011	78,520	INN AT ST. J BEO 4179 & B	\$8,726.73 01-27-11 Business Boot Camp
Totals:			\$18,425.89 \$0.00 \$18,425.89 \$18,425.89
1-9-99-325-1283		Small Business Forum/Seminars	
		\$0.00	
10/5/2010	75,719		\$30.00 SBM Staff Asst 10/5/10 Event
10/8/2010	74,730	SHOOP, TERRI 10-05-10 BLS	\$438.20 10-05-10 BLS Event
10/8/2010	74,739	FOBES, LARRY 10-05-10 TRA	\$36.00 10-05-10 Travel
7/13/2011	81,591		\$20.00 SBM Staff Asst SBF
7/15/2011	81,193	CLARK HILL P 05-31-11 BLS	\$139.52 05-31-11 BLS Event
7/15/2011	81,194	MINKUS, DANIE 07-07-11T007	\$464.05 07-07-11 to 07-13-11 Miscellan
Totals:			\$1,127.77 \$0.00 \$1,127.77 \$1,127.77
1-9-99-325-1284		Business Law Institute	
		\$0.00	
4/29/2011	79,689	BRAND IMAGE 1749	\$1,362.93 04-20-11 BLS Seminar
4/29/2011	79,693	MINKUS, DANIE 04-20-11 BLS	\$233.08 04-20-11 BLS Recognition
Totals:			\$1,596.01 \$0.00 \$1,596.01 \$1,596.01
1-9-99-325-1297		Annual Meeting - Schulman Award Costs	
		\$0.00	
10/31/2010	75,946		\$588.00 Clock for 2011 Annual Mtg.
11/1/2010	75,734		\$1,025.00 Bus Law Nov 10 MBJ Display Ad
7/15/2011	81,194	MINKUS, DANIE 07-07-11T007	\$246.70 07-07-11 to 07-13-11 Miscellan
Totals:			\$1,859.70 \$0.00 \$1,859.70 \$1,859.70
1-9-99-325-1346		Access to Justice and Charities	
		\$0.00	
5/6/2011	79,843	ACCESS TO JU MAY 11 BUSIN	\$5,000.00 May 11 Business Law Donation
5/13/2011	80,003	COOLEY LAW BLS 2011 PRE	\$1,250.00 BLS 2011 Prelaw Summer Instit
Totals:			\$6,250.00 \$0.00 \$6,250.00 \$6,250.00
1-9-99-325-1347		Section Facebook	
		\$0.00	
12/17/2010	76,903	SCOTT, MICHAEL NOV 10	\$250.00 Nov 10
12/17/2010	76,904	SCOTT, MICHAEL OCT 10	\$200.00 Oct 10
1/7/2011	77,486	SCOTT, MICHAEL DEC 10	\$250.00 Dec 10
2/11/2011	78,291	SCOTT, MICHAEL JANURY 2011	\$200.00 Professional Services
3/11/2011	78,808	SCOTT, MICHAEL FEB 11	\$200.00 Feb 11
4/29/2011	79,742	SCOTT, MICHAEL MAR 11 SERVI	\$250.00 Mar 11 Services
5/27/2011	80,133	SCOTT, MICHAEL APR 11	\$490.00 Apr 11
6/17/2011	80,625	SCOTT, MICHAEL MAY 11	\$350.00 May 11
7/8/2011	81,007	SCOTT, MICHAEL JUN 11	\$250.00 Jun 11
Totals:			\$2,440.00 \$0.00 \$2,440.00 \$2,440.00
1-9-99-325-1493		Travel	
		\$0.00	
12/10/2010	76,690	DRESSER, JOHN 12-04-10 TRA	\$102.50 12-04-10 Travel

Account	Beginning Balance	Account Description	Dist.	Reference	
Trx Date	JE#	Vendor ID	Document#		
			Debit	Credit	
				Net Change	
				Ending Balance	
3/25/2011	79,069	DRESSER, JOHN	03-10-11 TRA	\$107.10	03-10-11 Travel
4/29/2011	79,701	DONAHUE, MARG	2011 BLF	\$531.24	2011 BLF
5/20/2011	80,080	LUKAS, EDWIN	05-10-11 TRA	\$140.72	05-10-11 Travel
5/27/2011	80,131	SHOOP, TERRI	05-03 & 06TR	\$36.72	05-03 & 06Travel/May Phone
6/17/2011	80,659	TARATUTA, STE	2011 BLF TRA	\$1,352.56	2011 BLF Travel
7/22/2011	81,275	DONAHUE, MARG	2011 BLF TRA	\$241.74	2011 BLF Travel
Totals:			\$2,512.58	\$0.00	\$2,512.58
1-9-99-325-1528 Telephone - Administration					
\$0.00					
11/12/2010	75,877	SHOOP, TERRI	SEPT 10 PHON	\$45.04	Sept 10 Phone/Oct 10 Supplies
11/19/2010	76,061	GRASSI & TOE	09-30-10 BLS	\$32.68	09-30-10 BLS Conf calls
11/24/2010	76,299	GRASSI & TOE	09-30-10 BLS		\$32.68 Void Open Trx
12/10/2010	76,689	SHOOP, TERRI	12-04-10 EXP	\$45.04	12-04-10 Phone/12-04-10 Bus Mt
1/21/2011	77,777	SHOOP, TERRI	ENVELOPES/PO	\$45.04	Envelopes/Postage/Phone
1/28/2011	77,964	SHOOP, TERRI	DEC/JANPHONE	\$45.33	Dec/Jan Phone/Boot Camp Suppli
3/25/2011	79,068	SHOOP, TERRI	03-10-11 PHO	\$45.33	03-10-11 Phone
4/15/2011	79,392	A PROFESSION	10717286	\$21.93	Mar 11 Business Law Conf calls
4/22/2011	79,571	SHOOP, TERRI	APR 11 PHONE	\$45.33	Apr 11 Phone/04-12-11 Parking
4/29/2011	79,692	SHOOP, TERRI	MAR 11 PHONE	\$45.27	Mar 11 Phone
5/27/2011	80,131	SHOOP, TERRI	05-03 & 06TR	\$45.33	05-03 & 06Travel/May Phone
6/24/2011	80,735	AT CONFERENC	10731140	\$8.88	May 11 BLS
7/8/2011	81,004	AT CONFERENC	299213-0611	\$18.28	Jun 11 BLS
Totals:			\$443.48	\$32.68	\$410.80
1-9-99-325-1689 Section Development					
\$0.00					
12/10/2010	76,688	DAMSCHRODER,	11-16-10 BUS	\$104.22	11-16-10 Busines Law Mtg
4/22/2011	79,571	SHOOP, TERRI	APR 11 PHONE	\$10.00	Apr 11 Phone/04-12-11 Parking
4/22/2011	79,572	PERUSKI, JUST	04-12-11 BUS	\$1,757.09	04-12-11 Business Law Mtg
7/15/2011	81,179	NORTHWESTERN	S0370349	\$402.74	06-03-11 BLS Event
Totals:			\$2,274.05	\$0.00	\$2,274.05
1-9-99-325-1833 Newsletter					
\$0.00					
10/19/2010	75,765			\$140.00	Bus Law E Newsletter
10/31/2010	75,982			\$2,008.16	Oct 2010 Permit 191 Postage
11/1/2010	76,614				\$2,008.16 Rec Newsletter Postage
12/14/2010	77,399			\$140.00	Bus Law E Newsletter
1/31/2011	78,042			\$100.00	Bus Law E Journal
1/31/2011	78,044			\$140.00	Bus Law E Newsletter
2/18/2011	78,378	F.P. HORAK C	209230	\$10,671.25	2011 Annual Report/Shipping
2/18/2011	78,379	F.P. HORAK C	209231	\$5,494.62	Business Law Journal
2/25/2011	78,557			\$140.00	Business Law E Newsletter
4/28/2011	79,787			\$140.00	Bus Law E Newsletter
5/6/2011	79,883	F.P. HORAK C	212221	\$8,277.70	Business Law Journal
7/11/2011	81,079			\$140.00	Business Law E Newsletter
Totals:			\$27,391.73	\$2,008.16	\$25,383.57
1-9-99-325-1854 Edit/Pub. - Business Law Journal					
\$0.00					
1/7/2011	77,487	ICLE	626250	\$13,132.00	First Half of Business Law Jou
4/1/2011	79,172	ICLE	637620	\$13,632.00	2010-2011 Business Law Journal
Totals:			\$26,764.00	\$0.00	\$26,764.00
1-9-99-325-1868 Postage					
\$0.00					
10/31/2010	75,711			\$0.38	10/10 Meter Postage Exp
6/10/2011	80,507	UNITED PARCE	458677231	\$6.47	05-31-11 to 06-03-11 Shipping
6/30/2011	80,847			\$0.78	Rec 6/11 Meter Postage Exp

State Bar of Michigan
 DETAILED TRIAL BALANCE FOR 2011
 General Ledger

Account	Beginning Balance	Account Description	Dist. Reference					
Trx Date	JE#	Vendor ID	Document#	Debit	Credit	Net Change	Ending Balance	
7/31/2011	81,416			\$4.68		Rec 7/11 Meter Postage		
Totals:				\$12.31	\$0.00	\$12.31	\$12.31	
1-9-99-325-1987		Miscellaneous - Supplies, Pres Gift, Etc.						
				\$0.00				
12/10/2010	76,665	BRAND IMAGE	1682	\$1,250.00		Speaker Recognition		
4/29/2011	79,701	DONAHUE, MARG	2011 BLF	\$157.00		2011 BLF		
4/29/2011	79,741	BRAND IMAGE	1753	\$116.01		BLS Event Recognition		
Totals:				\$1,523.01	\$0.00	\$1,523.01	\$1,523.01	
Grand Totals:				\$0.00	\$110,898.62	\$2,040.84	\$108,857.78	
Total Accounts:		17 Purchases						