

TREASURER'S REPORT
Business Law Section of the State Bar of Michigan
Council Meeting of September 24, 2009

For the eleven months ended August 31, 2009, the Business Law Section had total income of \$126,374 and total expenses of \$95,138.06, resulting in net income to the Section of \$31,235.94.

For the month ending August 31, 2009, the Section had total income of \$60.00 and total expenses of \$11,508.53, resulting in net income (loss) of (\$11,448.53) and a Fund Balance of \$167,154.64.

Attached to this Report are the following Exhibits:

1. Detailed Trial Balance for the eleven-month period October 1, 2008 through August 31, 2009.
2. Statement of Income and Expenses for the eleven-month period ended August 31, 2009.

Respectfully submitted,

Edwin J. Lukas
Treasurer

Ranges: From: To:
 Date 10/1/2008 8/31/2009
 Account -9- -325- -9- -325-

Sorted By: Segment1 Subtotal By: No Subtotals
 Include: Posting

^ Inactive Account

Account		Beginning Balance		Account Description		Distribution Reference	
Trx Date	JE#	Vendor ID	Document#	Debit	Credit	Net Change	Ending Balance
1-9-99-325-1111		Administrative Services					
				\$0.00			
1/23/2009	61,949	SHOOP, TERRI	OCT - DEC 08	\$1,848.00		Oct - Dec 08 Admin Services	
3/6/2009	62,787	SHOOP, TERRI	3/4-24 2009	\$1,210.00		3/4-24 Mail/Phone/Services	
5/8/2009	64,114	SHOOP, TERRI	MAR - APR 09	\$1,562.00		Mar - Apr 09 Admin Services	
7/2/2009	65,292	SHOOP, TERRI	MAY TO JUN 0	\$1,254.00		May 09 to Jun 09 Admin fees	
Totals:				\$5,874.00	\$0.00	\$5,874.00	\$5,874.00
1-9-99-325-1145		ListServ					
				\$0.00			
10/3/2008	59,331	MODERN FIRM	TMF-9487	\$55.00		Sept 08 Listserv	
11/7/2008	60,156	MODERN FIRM	TMF9666	\$55.00		Oct 08 ListServ	
12/8/2008	60,865	MODERN FIRM	TMF-9853	\$55.00		Dec 08	
1/9/2009	61,637	MODERN FIRM	TMG0070	\$55.00		Jan 09 ListServ	
2/6/2009	62,206	MODERN FIRM	TMG0276	\$55.00		Feb 09	
3/6/2009	62,738	MODERN FIRM	TMG0443	\$55.00		Mar 09	
4/3/2009	63,397	MODERN FIRM	TMG0655	\$55.00		Apr 09	
5/8/2009	64,073	MODERN FIRM	TMG0841	\$55.00		May 09	
6/4/2009	64,729	MODERN FIRM	TMG1044	\$55.00		Jun 09	
7/2/2009	65,288	MODERN FIRM	TMG1254	\$55.00		Jul 09	
8/7/2009	65,838	MODERN FIRM	TMG1474	\$55.00		Aug 09	
Totals:				\$605.00	\$0.00	\$605.00	\$605.00
1-9-99-325-1202		Contrib. to ICLE Programs					
				\$0.00			
12/12/2008	60,992	ICLE	574800	\$613.00		2008-2009 Business Boot Camp	
6/26/2009	65,166	BRAND IMAGE	1495	\$2,790.00		Business Law Recognition	
Totals:				\$3,403.00	\$0.00	\$3,403.00	\$3,403.00
1-9-99-325-1276		Meetings - Section					
				\$0.00			
1/9/2009	61,646	SHOOP, TERRI	OCT - DEC 08	\$94.74		Oct - Dec 08 Expenses	
3/19/2009	63,235			\$5.30		Meeting Copies	
3/27/2009	63,309	DAILY BAGEL	2088	\$61.00		03-19 Business Law Mtg	
3/27/2009	63,320	AKERS, DIANE	03-19 BUSINE	\$743.51		03-19 Business Law Mtg	
5/8/2009	64,091	INN AT ST. J	BEO 787/788/	\$8,201.55		04-22 Business Law Mtg	
5/15/2009	64,352	SHOOP, TERRI	05-11 TRAVEL	\$158.36		05-11 Travel	
6/4/2009	64,787	MCCABE, ANN	04-22 SPEAKE	\$406.07		04-22 Speaker expenses	
7/2/2009	65,294	FULLER LAW &	06-12 T. FUL	\$712.37		06-12 Travel Tania Fuller	
7/24/2009	65,610	ICLE	593095	\$19,769.41		05-08 Business Law Institute	
8/14/2009	66,008	WILLIAM BLAC	04-22 HONORA	\$500.00		04-22 Business Law Honorarium	
Totals:				\$30,652.31	\$0.00	\$30,652.31	\$30,652.31
1-9-99-325-1278		Committee Expenses					
				\$0.00			
11/7/2008	60,207	LUKAS, EDWIN	11-01 BUSINE	\$42.65		11-01 Business Law Mtg	
2/13/2009	62,413	LUKAS, EDWIN	02-05 TRAVEL	\$101.20		02-05 Travel	
2/13/2009	62,415	CAREY, JAMES	02-05 PANEL	\$67.67		02-05 Panel Participants Recog	
3/6/2009	62,757	DAILY BAGEL	2031	\$50.16		02-26 SBM Financial Institutio	
3/20/2009	63,139	SCOTT, MICHAEL	02-26 PROF S	\$385.00		02-26 Professional Services	
3/27/2009	63,277	PUBLIC AFFAI	15229	\$2,000.00		Mar 09 Business Law Retainer	
3/27/2009	63,362	PUBLIC AFFAI	15229		\$2,000.00	Void Open Trx	

Account		Beginning Balance		Account Description	Dist.Reference		
Trx Date	JE#	Vendor ID	Document#	Debit	Credit	Net Change	Ending Balance
4/3/2009	63,425	KAROUB ASSOC	15229	\$2,000.00		Mar 09 Business Law Services	
4/10/2009	63,577	KAROUB ASSOC	15244	\$1,000.00		Apr 09 Business Law Consulting	
6/12/2009	64,927	KAROUB ASSOC	15398	\$1,000.00		Jun 09 Business Law	
7/24/2009	65,687	WILLIAM BLAC	04-22 SPEAKE	\$368.70		04-22 Speaker Reimbursement	
Totals:				\$7,015.38	\$2,000.00	\$5,015.38	\$5,015.38
1-9-99-325-1283		Small Business Forum					
				\$0.00			
10/10/2008	59,558	EBERHARD, DAV	10-03 BUSINE	\$563.47		10-03 Business Seminar	
10/17/2008	59,743	2 UNIQUE CAT	32656	\$480.00		11-06 Business Law Catered Eve	
10/31/2008	60,286			\$15.00		Bus Law Seminar Staff Asst	
11/14/2008	60,360	HAFFEY, BRUCE	11-07 BUSINE	\$122.05		11-07 Business Forum event	
11/30/2008	60,929			\$15.00		Business Law Pre Reg Asst	
1/9/2009	61,646	SHOOP, TERRI	OCT - DEC 08	\$12.60		Oct - Dec 08 Expenses	
1/9/2009	61,646	SHOOP, TERRI	OCT - DEC 08	\$57.23		Oct - Dec 08 Expenses	
2/26/2009	62,718			\$22.50		SBF SBM Staff Asst	
3/6/2009	62,787	SHOOP, TERRI	3/4-24 2009	\$17.50		3/4-24 Mail/Phone/Services	
3/13/2009	62,924	UMPHREY, CYNT	02-26 BUSINE	\$614.95		02-26 Small Business Forum Eve	
4/3/2009	63,463	UMPHREY, CYNT	HVAC FOR ROO	\$112.50		02-26 HVAC for Room rental	
Totals:				\$2,032.80	\$0.00	\$2,032.80	\$2,032.80
1-9-99-325-1297		Annual Meeting - Schulman Award Costs					
				\$0.00			
10/1/2008	59,605			\$1,025.00		Rec Bus. Law 11/08 BJ Ad	
6/19/2009	65,041	M.J. NOBLE C	302684	\$279.00		Business Law Recognition	
8/21/2009	66,101	ALLEGRA PRIN	61542	\$183.16		Business Law Invitations	
8/27/2009	66,115	ALLEGRA PRIN	61542		\$183.16	Void Open Trx	
8/28/2009	66,202	ALLEGRA - TR	61542	\$183.16		Business Law Invitations	
Totals:				\$1,670.32	\$183.16	\$1,487.16	\$1,487.16
1-9-99-325-1493		Travel					
				\$0.00			
5/8/2009	64,115	SHOOP, TERRI	MAR - APR 09	\$23.10		Mar - Apr 09 Expenses	
Totals:				\$23.10	\$0.00	\$23.10	\$23.10
1-9-99-325-1528		Telephone - Adminisration					
				\$0.00			
1/9/2009	61,646	SHOOP, TERRI	OCT - DEC 08	\$134.25		Oct - Dec 08 Expenses	
1/23/2009	61,987	A PROFESSION	10251187	\$5.58		Dec 08 Business Law Conf calls	
2/13/2009	62,399	A PROFESSION	10267972	\$16.41		Jan 09 Business Law Conf calls	
3/6/2009	62,787	SHOOP, TERRI	3/4-24 2009	\$89.08		3/4-24 Mail/Phone/Services	
4/10/2009	63,574	A PROFESSION	10289993	\$54.55		Mar 09 Business Law Conf calls	
5/8/2009	64,115	SHOOP, TERRI	MAR - APR 09	\$89.21		Mar - Apr 09 Expenses	
7/2/2009	65,293	SHOOP, TERRI	APR-MAY-JUN	\$89.34		Apr - May - Jun Expenses	
7/10/2009	65,393	A PROFESSION	10305848	\$15.15		Jun 09 Business Law Conf calls	
Totals:				\$493.57	\$0.00	\$493.57	\$493.57
1-9-99-325-1689		Section Development					
				\$0.00			
2/20/2009	62,551	LUKAS, EDWIN	02-18 TRAVEL	\$387.35		02-18 Travel	
3/6/2009	62,753	THAT'SA PIZZ	610	\$205.00		02-18 Business Law Seminar	
3/20/2009	63,131	VICENTE'S CU	03-11 BUSINE	\$1,133.63		03-11 Business Law Mtg	
Totals:				\$1,725.98	\$0.00	\$1,725.98	\$1,725.98
1-9-99-325-1833		Newsletter					
				\$0.00			
10/1/2008	59,365			\$140.00		Bus. Law E Newsletter	
12/3/2008	60,815			\$140.00		Business Law E Newsletter	
1/6/2009	61,675			\$140.00		Business Law E Newsletter	

State Bar of Michigan
 DETAILED TRIAL BALANCE FOR 2009
 General Ledger

Account		Beginning Balance		Account Description	Dist. Reference		
Trx Date	JE#	Vendor ID	Document#	Debit	Credit	Net Change	Ending Balance
2/2/2009	62,122			\$140.00			
2/5/2009	62,676			\$75.00			
2/26/2009	62,713			\$140.00			
4/2/2009	63,475			\$140.00			
5/1/2009	64,187			\$140.00			
5/13/2009	64,386			\$100.00			
6/1/2009	65,353			\$140.00			
7/2/2009	65,315			\$140.00			
8/6/2009	66,144			\$140.00			
Totals:				\$1,575.00	\$0.00	\$1,575.00	\$1,575.00
1-9-99-325-1854		Edit/Pub. - Business Law Journal					
				\$0.00			
1/23/2009	61,940	ICLE	578240	\$12,350.00			
2/13/2009	62,393	F.P. HORAK C	191989	\$8,430.77			08-09 Final Pymt - Bus Law Jou
5/15/2009	64,338	F.P. HORAK C	194808	\$8,020.36			Business Law Journal
8/28/2009	66,207	F.P. HORAK C	197566	\$8,130.37			Business Law Journals
Totals:				\$36,931.50	\$0.00	\$36,931.50	\$36,931.50
1-9-99-325-1868		Postage					
				\$0.00			
10/31/2008	60,229			\$16.70			October 2008 Postage Expense
11/30/2008	60,943			\$0.37			11/08 Postage Expense
1/9/2009	61,646	SHOOP, TERRI	OCT - DEC 08	\$23.01			Oct - Dec 08 Expenses
2/28/2009	62,671			\$8.12			2/09 Meter Postage Expense
4/30/2009	64,025			\$0.37			Meter Postage Expense
5/8/2009	64,115	SHOOP, TERRI	MAR - APR 09	\$13.05			Mar - Apr 09 Expenses
7/10/2009	65,398	SHOOP, TERRI	07-06 POSTAG	\$469.70			07-06 Business Law Postage
Totals:				\$531.32	\$0.00	\$531.32	\$531.32
1-9-99-325-1987		Miscellaneous - Supplies, Pres Gift, Etc.					
				\$0.00			
11/14/2008	60,368	ALLEGRA PRIN	104336	\$185.00			Business Law Invitations
4/10/2009	63,576	BRAND IMAGE	1454	\$1,895.04			May 09 Business Law Recognitio
5/8/2009	64,115	SHOOP, TERRI	MAR - APR 09	\$60.13			Mar - Apr 09 Expenses
5/8/2009	64,116	SHOOP, TERRI	RECOGNITION	\$41.77			Recognition-Business Law Insti
7/2/2009	65,293	SHOOP, TERRI	APR-MAY-JUN	\$106.00			Apr - May - Jun Expenses
8/13/2009	66,136			\$2,500.00			2009 SSFI Sponsorship
Totals:				\$4,787.94	\$0.00	\$4,787.94	\$4,787.94
Grand Totals:		\$0.00		\$97,321.22	\$2,183.16	\$95,138.06	\$95,138.06
Total Accounts:		14					

09/11/09

State Bar of Michigan
Business Law Section
For the Eleven Months Ending August 31, 2009

	<u>Current Activity</u> <u>August</u>	<u>Year To Date</u> <u>August</u>
Revenue:		
1-7-99-325-1006 Sponsorships BLI		12,200.00
1-7-99-325-1050 Business Law Section Dues	60.00	100,680.00
1-7-99-325-1055 Business Law Student/Affil Dues		560.00
1-7-99-325-1125 Small Business Forum		1,075.00
1-7-99-325-1135 Business Law Institute		2,025.00
1-7-99-325-1330 Subscription to Newsletter		89.00
1-7-99-325-1935 Miscellaneous Income		9,745.00
Total Revenue	<u>60.00</u>	<u>126,374.00</u>
Expenses:		
1-9-99-325-1111 Administrative Services		5,874.00
1-9-99-325-1145 ListServ	55.00	605.00
1-9-99-325-1202 Contrib. to ICLE Programs		3,403.00
1-9-99-325-1276 Meetings - Section	500.00	30,652.31
1-9-99-325-1278 Committee Expenses		5,015.38
1-9-99-325-1283 Small Business Forum		2,032.80
1-9-99-325-1297 Annual Meeting - Schulman Award C	183.16	1,487.16
1-9-99-325-1493 Travel		23.10
1-9-99-325-1528 Telephone - Administration		493.57
1-9-99-325-1689 Section Development		1,725.98
1-9-99-325-1833 Newsletter	140.00	1,575.00
1-9-99-325-1854 Edit/Pub. - Business Law Journal	8,130.37	36,931.50
1-9-99-325-1868 Postage		531.32
1-9-99-325-1987 Miscellaneous - Supplies, Pres Gift, E	2,500.00	4,787.94
Total Expenses	<u>11,508.53</u>	<u>95,138.06</u>
Net Income	(11,448.53)	31,235.94
Beginning Fund Balance:		
1-5-00-325-0001 Fund Bal-Business Law Section		135,918.70
Total Beginning Fund Balance		<u>135,918.70</u>
Ending Fund Balance	(11,448.53)	167,154.64