

TREASURER'S REPORT

State Bar of Michigan Business Law Section

Meeting of September 25, 2008

For the eleven months ending August 31, 2008, the Business Law Section had total income of \$125,055.00 and total expenses of \$85,854.92, resulting in net income to the Section of \$39,200.08 and an ending fund balance of \$175,487.94. Please note that expenses associated with the Annual Meeting, estimated to be in the range of \$15,000.00, have not yet been incurred.

Attached are the following:

1. Detailed Trial Balance for the period October 1, 2007 through September 18, 2008
2. Statement of Income and Expenses for the eleven months ending August 31, 2008 (unaudited)

Respectfully submitted:

Robert T. Wilson
Treasurer

09/11/08

State Bar of Michigan
Business Law Section
For the Eleven Months Ending August 31, 2008

	<u>Current Activity</u> <u>August</u>	<u>Year To Date</u> <u>August</u>
Income:		
1-7-99-325-1006 Sponsorships BLI		13,250.00
1-7-99-325-1050 Business Law Section Dues	60.00	103,130.00
1-7-99-325-1055 Business Law Student/Affil Dues		596.00
1-7-99-325-1125 Small Business Forum		6,720.00
1-7-99-325-1130 Sponsorship - SBF		150.00
1-7-99-325-1135 Business Law Institute		440.00
1-7-99-325-1330 Subscription to Newsletter		169.00
1-7-99-325-1935 Miscellaneous Income		600.00
Total Income	<u>60.00</u>	<u>125,055.00</u>
Expenses:		
1-9-99-325-1111 Administrative Services		6,072.00
1-9-99-325-1139 Contractual Services and Marketing		412.50
1-9-99-325-1145 ListServ	55.00	894.07
1-9-99-325-1276 Meetings - Section		255.10
1-9-99-325-1278 Committee Expenses	1,324.37	5,684.94
1-9-99-325-1283 Small Business Forum		8,561.34
1-9-99-325-1297 Annual Meeting - Schulman Award		1,461.55
1-9-99-325-1458 Speakers & Entertainment - BLI		4,511.27
1-9-99-325-1493 Travel		40.40
1-9-99-325-1528 Telephone - Administration	103.68	399.29
1-9-99-325-1619 Limited Liab Co Amendment		1,500.00
1-9-99-325-1689 Section Development		453.52
1-9-99-325-1826 Copying		11.40
1-9-99-325-1833 Newsletter	140.00	9,669.20
1-9-99-325-1854 Edit/Pub. - Business Law Journal	12,350.00	44,275.09
1-9-99-325-1868 Postage	47.88	145.20
1-9-99-325-1987 Miscellaneous - Supplies, Pres Gift,	419.00	1,508.05
Total Expenses	<u>14,439.93</u>	<u>85,854.92</u>
Net Income	(14,379.93)	39,200.08

09/11/08

State Bar of Michigan
Business Law Section
For the Eleven Months Ending August 31, 2008

	<u>Current Activity</u> <u>August</u>	<u>Year To Date</u> <u>August</u>
Beginning Fund Balance:		
1-5-00-325-0001 Fund Bal-Business Law Section		136,287.86
Total Beginning Fund Balance		<u>136,287.86</u>
Ending Fund Balance	(14,379.93)	175,487.94

Ranges: From: To:
 Date 10/1/2007 9/30/2008
 Account -9- -325- -9- -325-

Sorted By: Segment1 Subtotal By: No Subtotals
 Include: Posting

^ Inactive Account

Account		Beginning Balance		Account Description		Distribution Reference	
Trx Date	JE#	Vendor ID	Document#	Debit	Credit	Net Change	Ending Balance
1-9-99-325-1111		Administrative Services					
				\$0.00			
1/16/2008	54,414	SHOOP,TERRI	1/14/08	\$1,672.00			10/04-12/07 Services
3/14/2008	55,610	SHOOP,TERRI	JAN & FEB 08	\$1,034.00			Jan & Feb 08 Admin Services
5/9/2008	56,677	SHOOP,TERRI	MAY ADMIN/SE	\$1,342.00			May 08 Admin/Services
7/25/2008	58,048	SHOOP,TERRI	JUNE 08 ADMI	\$2,024.00			June 08 Admin Services
Totals:				\$6,072.00	\$0.00	\$6,072.00	\$6,072.00
1-9-99-325-1139		Contractual Services and Marketing					
				\$0.00			
11/5/2007	52,849	O'DEA,THERES	ICLE SEMINAR	\$412.50			ICLE Seminar displays
Totals:				\$412.50	\$0.00	\$412.50	\$412.50
1-9-99-325-1145		ListServ					
				\$0.00			
10/16/2007	52,234	CHARD.NET	3871/3872	\$105.00			Oct 07 Listserv
11/19/2007	53,080	CHARD.NET	3881/3882	\$105.00			Nov 07 Discussion lists
12/12/2007	53,689	CHARD.NET	3890/3891	\$105.00			Dec 07 ListServe
1/4/2008	54,116	CHARD.NET	3899/3900	\$105.00			Jan 08 Discussion Lists
1/31/2008	54,702	CHARD.NET	3905/3906/39	\$105.00			Feb 08 Listserv
3/7/2008	55,493	MODERN FIRM	3922/3923/39	\$55.00			Mar 08 Discussion Lists
4/11/2008	56,080	MODERN FIRM	3931/3932/39	\$55.00			Apr 08 ListServs
4/18/2008	56,274	MAGNETMAIL	30671	\$26.05			Mar 08 Email Usage fees
5/2/2008	56,551	MODERN FIRM	TMF-9038/903	\$55.00			May 08 Listserv
6/6/2008	57,201	MODERN FIRM	TMF9090/9091	\$55.00			June 08 Discussion Lists
6/13/2008	57,251	MAGNETMAIL	31560	\$13.02			Apr 08 Email Services
7/3/2008	57,637	MODERN FIRM	TMF-9156	\$55.00			July 08
8/8/2008	58,193	MODERN FIRM	TMF9224	\$55.00			Aug 08 Section Listservs
9/5/2008	58,596	MODERN FIRM	TMF 9316	\$55.00			Aug 08 Listserv
Totals:				\$949.07	\$0.00	\$949.07	\$949.07
1-9-99-325-1276		Meetings - Section					
				\$0.00			
10/29/2007	52,471	PENINSULAR C	DEPOSIT 05/0		\$500.00		Void Open Trx
3/14/2008	55,597	DAILY BAGEL	1187	\$84.92			03-06 Business Law Mtg
3/14/2008	55,611	KHOURY,MICHA	3-06 BUSINES	\$660.18			03-06 Business Law Council Mtg
7/25/2008	58,048	SHOOP,TERRI	JUNE 08 ADMI	\$10.00			June 08 Admin Services
Totals:				\$755.10	\$500.00	\$255.10	\$255.10

State Bar of Michigan
 DETAILED TRIAL BALANCE FOR 2008
 General Ledger

Account		Beginning Balance		Account Description	Dist.Reference		
Trx Date	JE#	Vendor ID	Document#	Debit	Credit	Net Change	Ending Balance
1-9-99-325-1278				Committee Expenses			
				\$0.00			
11/13/2007	52,922	NATURES TOUC	BUS. LAW - G	\$64.61			Recognition for Gretchko
1/16/2008	54,415	HONIGMAN MIL	11/13/07 MTG	\$437.60			11/13/07 Meeting
2/13/2008	55,082	LUKAS,EDWIN	SPRING FLING	\$500.00			Dep for Spring Fling 04-10-08
3/14/2008	55,646	MARRIOTT INT	337W804031	\$3,189.66			02-19 Business Law Mtg
7/3/2008	57,667	DICKINSON WR	6-10 BUSINES	\$168.70			06-10 Business Law Mtg
8/22/2008	58,430	HOTEL BARONE	FOLIO207495/	\$1,293.10			04-30-08 Business Law Program
8/22/2008	58,435	SCHMIDT,KRIS	04-30 BUSINE	\$31.27			04-30 Business Law Travel
Totals:				\$5,684.94	\$0.00	\$5,684.94	\$5,684.94
1-9-99-325-1283				Small Business Forum			
				\$0.00			
10/10/2007	51,964	COMMUNITY HO	E31469	\$1,178.90			Small Business Forum
10/16/2007	52,205	SHOOP,TERRI	POSTAGE FOR	\$36.90			10-16 Postage for Seminar
10/30/2007	52,623	UMPHREY,CYNT	BUS PLANNING	\$10.99			Sm Bus Forum Planning Mtg
10/30/2007	52,628	O'DEA,THERES	MKTG FOR BRO	\$450.00			Mktg for Brochure development
10/30/2007	52,634	SCOTT,MICHAEL	BUS LAW PRES	\$302.50			Bus Law Press Release
10/31/2007	52,713			\$30.00			Kim Johnson Seminar Assistance
11/19/2007	53,084	FULLER,DEE D	10-17 BUSINE	\$674.42			10-17-07 Business Forum
11/26/2007	53,127	FULLER,DEE D	10-17 BUSINE		\$674.42		Void Open Trx
11/28/2007	53,239	GERLING,DAVI	10-17 BUSINE	\$674.42			10-17-07 Business Mtg
1/31/2008	54,722	UMPHREY,CYNT	01-23 BUSINE	\$521.44			01-23 Business Seminar
1/31/2008	55,010			\$15.00			Pre-Reg Staff Asst. 1/23/08
2/5/2008	54,917	UMPHREY,CYNT	2/11/08 BLF	\$197.50			2/1/08 SM Business Forum
2/29/2008	55,361	SCOTT,MICHAEL	JAN 08 SERVI	\$357.30			Jan 08 Business Law Services
2/29/2008	55,408			\$18.75			ABS Pre Reg Assistance
3/28/2008	55,838	COLUMBIA CEN	2114099	\$150.00			1-23 Sm Bus. Forum room rental
3/28/2008	55,844	HARRINGTON C	170	\$1,268.25			Sm. Business Forum Mktg Materi
3/28/2008	55,845	HARRINGTON C	171	\$1,074.64			Sm. Business Forum Mktg Materi
3/28/2008	55,935			\$75.00			Local Bankruptcy Seminar E Bla
4/1/2008	55,950			\$140.00			Business Law E Blast
4/4/2008	56,035	MCFADDEN'S	4-30 BUSINES	\$150.00			Sm. Business Forum Deposit
4/11/2008	56,079	COMMUNITY HO	EVENT #34836	\$250.00			May 6th Seminar deposit
4/30/2008	56,692			\$25.00			To Rec Gair Dup Seminar Reg
5/1/2008	57,133			\$15.00			Seminar Reg Asst for SBF
5/16/2008	56,783	SCOTT,MICHAEL	BUS. LAW SER	\$357.30			Business Law Prof. Svcs
6/6/2008	57,205	COMMUNITY HO	14646	\$1,262.45			05-06-08 Business Law Seminar
Totals:				\$9,235.76	\$674.42	\$8,561.34	\$8,561.34
1-9-99-325-1297				Annual Meeting - Schulman Award Costs			
				\$0.00			
10/5/2007	51,560	AMERICAN SPE	101598	\$24.05			Small Business Forum copies
10/8/2007	52,002			\$1,025.00			Schulman Award Ad
10/30/2007	52,629	O'DEA,THERES	MKTG SVC SCH	\$412.50			Mktng Svc for Schulman Award
9/12/2008	58,756	M.J. NOBLE C	302421	\$278.00			Business Law Recognition
Totals:				\$1,739.55	\$0.00	\$1,739.55	\$1,739.55
1-9-99-325-1458				Speakers & Entertainment - BLI			
				\$0.00			
2/5/2008	54,950	BLACK TIE EN	06-13-08 DEP	\$1,250.00			06-13-08 Deposit - Business
4/18/2008	56,221	BRAND IMAGE	1344	\$2,011.27			Speaker/Sponsor recognition

Account		Beginning Balance		Account Description	Dist. Reference		
Trx Date	JE#	Vendor ID	Document#	Debit	Credit	Net Change	Ending Balance
5/16/2008	56,764	BLACK TIE EN	6-13-08 BUSI	\$1,250.00		Business Law Event on 6-13-08	
Totals:				\$4,511.27	\$0.00	\$4,511.27	\$4,511.27
1-9-99-325-1493				Travel			
				\$0.00			
7/25/2008	58,048	SHOOP, TERRI	JUNE 08 ADMI	\$40.40		June 08 Admin Services	
Totals:				\$40.40	\$0.00	\$40.40	\$40.40
1-9-99-325-1528				Telephone - Administration			
				\$0.00			
11/13/2007	52,898	A PROFESSION	520946	\$12.80		10-25-07 Business Law Conf cal	
12/12/2007	53,605	A PROFESSION	533029	\$13.70		11-29 Business Law Conf call	
1/16/2008	54,414	SHOOP, TERRI	1/14/08	\$60.00		10/04-12/07 Services	
3/14/2008	55,548	A PROFESSION	10007625	\$14.10		Feb 08 Business Law Conf call	
3/14/2008	55,610	SHOOP, TERRI	JAN & FEB 08	\$40.00		Jan & Feb 08 Admin Services	
4/11/2008	56,066	A PROFESSION	10008966	\$12.20		Mar 08 Business Law Conf call	
5/9/2008	56,677	SHOOP, TERRI	MAY ADMIN/SE	\$44.43		May 08 Admin/Services	
7/18/2008	57,912	A PROFESSION	10065843	\$8.95		June 08 Business Conf call	
7/25/2008	58,048	SHOOP, TERRI	JUNE 08 ADMI	\$89.43		June 08 Admin Services	
8/15/2008	58,327	A PROFESSION	10072405	\$14.30		July 08 Business Law Conf call	
8/29/2008	58,529	SHOOP, TERRI	BUSINESS LAW	\$89.38		Business Law Expenses	
Totals:				\$399.29	\$0.00	\$399.29	\$399.29
1-9-99-325-1619				Limited Liab Co Amendment			
				\$0.00			
10/10/2007	51,978	CAREY, JAMES	10-10-07 REP	\$1,500.00		10-10-07 Reporter fee	
Totals:				\$1,500.00	\$0.00	\$1,500.00	\$1,500.00
1-9-99-325-1689				Section Development			
				\$0.00			
11/19/2007	53,083	KHOURY, MICHA	11-12 BUSINE	\$453.52		11-12-07 Business Law Mtg	
Totals:				\$453.52	\$0.00	\$453.52	\$453.52
1-9-99-325-1826				Copying			
				\$0.00			
10/31/2007	52,707			\$11.40		October 2007 Copies	
Totals:				\$11.40	\$0.00	\$11.40	\$11.40
1-9-99-325-1833				Newsletter			
				\$0.00			
10/3/2007	51,632			\$140.00		E Blast Oct 07 Newsletter	
10/24/2007	52,313			\$75.00		Business Law Journal	
11/6/2007	52,743			\$140.00		Business Law E Newsletter	

State Bar of Michigan
 DETAILED TRIAL BALANCE FOR 2008
 General Ledger

Account		Beginning Balance		Account Description	Dist.Reference		
Trx Date	JE#	Vendor ID	Document#	Debit	Credit	Net Change	Ending Balance
12/3/2007	53,462			\$140.00			Bus Law E Newsletter 12/07
1/7/2008	54,314			\$140.00			Newsletter E Blast
1/16/2008	54,416	THOMSON-SHOR	69315	\$3,823.78			Printing & Shipping Bus Law Jo
1/16/2008	54,417	TGI DIRECT	101931	\$4,220.42			Sorting & Mailing Exp
2/4/2008	54,795			\$140.00			Business Law Newsletter E Blas
2/11/2008	54,999			\$75.00			Business Law Newsletter
3/6/2008	55,514			\$140.00			Business Law E Blast
5/5/2008	56,702			\$140.00			Business Law E Newsletter
6/4/2008	57,581			\$140.00			Newsletter E Blast
7/1/2008	57,828			\$75.00			E Blast Newsletter
7/3/2008	57,829			\$140.00			E Blast Newsletter 7/08
8/4/2008	58,359			\$140.00			Newsletter E Blast
9/2/2008	58,665			\$140.00			Business E Newsletter
Totals:				\$9,809.20	\$0.00	\$9,809.20	\$9,809.20

1-9-99-325-1854

Edit/Pub. - Business Law Journal

				\$0.00			
10/16/2007	52,231	ICLE	538860	\$11,950.00			Business Law- 1 of 2 pymt
1/31/2008	54,732	ICLE	546750	\$11,950.00			2nd 1/2 of 07-08 Business Jour
7/11/2008	57,753	THOMSON-SHOR	72958	\$3,755.76			Spring 08 Business Law Journal
7/18/2008	57,917	TGI DIRECT	103827	\$4,269.33			Business Law Journal
8/15/2008	58,335	ICLE	565587	\$12,350.00			1st half of Business Law Journ
Totals:				\$44,275.09	\$0.00	\$44,275.09	\$44,275.09

1-9-99-325-1868

Postage

				\$0.00			
10/31/2007	52,709			\$4.60			October 2007 Postage Expenses
1/31/2008	54,825			\$22.50			January 2007 Postage Expense
2/29/2008	55,401			\$5.76			February 2008 Postage Expenses
3/14/2008	55,610	SHOOP,TERRI	JAN & FEB 08	\$36.22			Jan & Feb 08 Admin Services
3/31/2008	55,938			\$3.24			March 2008 Postage
4/30/2008	56,477			\$2.88			April 2008 Postage Expense
5/9/2008	56,677	SHOOP,TERRI	MAY ADMIN/SE	\$21.40			May 08 Admin/Services
5/31/2008	57,146			\$0.72			May 2008 Postage
8/29/2008	58,528	SHOOP,TERRI	BUSINESS LAW	\$46.20			Business Law Postage
8/31/2008	58,584			\$1.68			August 2008 Postage Expense
Totals:				\$145.20	\$0.00	\$145.20	\$145.20

1-9-99-325-1987

Miscellaneous - Supplies, Pres Gift, Etc.

				\$0.00			
10/16/2007	52,201	BRAND IMAGE	1227	\$599.68			10-15 Giveaways
4/11/2008	56,078	BRAND IMAGE	1310	\$489.37			Mugs for seminar
8/29/2008	58,529	SHOOP,TERRI	BUSINESS LAW	\$419.00			Business Law Expenses
9/1/2008	58,675			\$2,500.00			2008 AM Sponsorship
Totals:				\$4,008.05	\$0.00	\$4,008.05	\$4,008.05

State Bar of Michigan
DETAILED TRIAL BALANCE FOR 2008
General Ledger

Account		Beginning Balance		Account Description		Dist.Reference	
Trx Date	JE#	Vendor ID	Document#	Debit	Credit	Net Change	Ending Balance
Grand Totals:				\$0.00	\$90,002.34	\$1,174.42	\$88,827.92
Total Accounts:		17					