

TREASURER'S REPORT
September 25, 2006
Submitted by Diane L. Akers

The financial condition of the Business Law Section continues to be sound. For the 11 month period ending August 31, 2006, the Section had total income consisting of \$114,153.00 and spent a total of \$79,473.56, resulting in a net income to the Section of \$34,679.44 and an aggregated cash balance of \$169,600.97. Attached to this report is a copy of the interim August 31, 2006 financials.

Respectfully submitted,
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09/19/06

State Bar of Michigan
Business Law Section
For the Eleven Months Ending August 31, 2006

	<u>Current Activity</u>	<u>Year To Date</u>
	<u>August</u>	<u>August</u>
Income:		
1-7-99-325-1006 Sponsorships		6,000.00
1-7-99-325-1050 Business Law Section Dues	30.00	104,677.00
1-7-99-325-1055 Business Law Student/Affil Dues	2.00	361.00
1-7-99-325-1135 Business Law Seminar Income		3,000.00
1-7-99-325-1330 Subscription to Newsletter		115.00
Total Income	32.00	114,153.00
Expenses:		
1-9-99-325-1111 Administrative Services		3,839.50
1-9-99-325-1139 Contractual Services		13,861.55
1-9-99-325-1145 ListServ	105.00	585.00
1-9-99-325-1276 Meetings		5,764.60
1-9-99-325-1283 Seminars		9,385.15
1-9-99-325-1297 Annual Meeting		(1,508.12)
1-9-99-325-1458 Speakers & Entertainment		2,000.00
1-9-99-325-1493 Travel		409.88
1-9-99-325-1528 Telephone		39.99
1-9-99-325-1749 Scholarship Awards		2,500.00
1-9-99-325-1826 Copying		3.00
1-9-99-325-1833 Newsletter		19,950.36
1-9-99-325-1861 Printing	4,984.37	17,412.82
1-9-99-325-1868 Postage	4,123.55	4,133.86
1-9-99-325-1987 Miscellaneous	406.97	1,095.97
Total Expenses	9,619.89	79,473.56
Net Income	(9,587.89)	34,679.44
Beginning Fund Balance:		
1-5-00-325-0001 Fund Bal-Business Law Section		134,921.53
Total Beginning Fund Balance		134,921.53
Ending Fund Balance	(9,587.89)	169,600.97