

**TREASURER'S REPORT PREPARED FOR
FOR JUNE 7, 2014 COUNCIL MEETING**

Through April 30, 2014, revenue was considerably higher than a year ago; this is due primarily to \$40,220 revenue for Business Boot Camp. (The BLS did not offer BBC in FY 2013.) We also received \$13,200 in sponsorships for the Business Law Institute. Section dues are about the same as FY 2013. There was no seminar revenue through April 2014.

Expenses through April 2014 were also higher; again, this is due primarily to BBC (\$27,443).

Overall, the financials through April 2014 look good. Net income through April 2014 was \$84,709 compared to \$61,692 through April 2013. A copy of the SBM unaudited financials (income statement and detailed trial balance) through April 30, 2014 is attached. Some items might not yet have been posted, especially regarding the BLI.

Respectfully submitted,

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Date of Report: May 28, 2014

05/12/14

State Bar of Michigan
Business Law Section
For the Seven Months Ending April 30, 2014

	Current Activity April 2014	Year To Date April 2014	Year to Date April 2013
Revenue:			
1-7-99-325-1006 Business Law Institute Sponsorships		13,200.00	1,700.00
1-7-99-325-1050 Business Law Section Dues	35.00	112,700.00	112,735.00
1-7-99-325-1055 Business Law Student/Affil Dues		700.00	865.00
1-7-99-325-1125 Seminars			2,965.00
1-7-99-325-1140 Business Boot Camp		40,220.00	
1-7-99-325-1330 Subscription to Newsletter		90.00	120.00
1-7-99-325-1935 Miscellaneous Income		75.00	
Total Revenue	<u>35.00</u>	<u>166,985.00</u>	<u>118,385.00</u>
Expenses:			
1-9-99-325-1111 Administrative	1,014.00	9,750.00	2,886.00
1-9-99-325-1139 Legislation	432.00	432.00	2,140.00
1-9-99-325-1145 ListServ	130.00	455.00	390.00
1-9-99-325-1276 Meetings - Section		731.01	1,041.55
1-9-99-325-1278 Cmt - General			5,083.32
1-9-99-325-1280 Business Boot Camp		27,443.54	361.70
1-9-99-325-1283 General Interest Seminars		2,500.00	1,123.42
1-9-99-325-1284 Business Law Institute	697.67	697.67	
1-9-99-325-1297 Annual Meeting	697.67	1,797.67	1,311.00
1-9-99-325-1346 Access to Justice and Charities			250.00
1-9-99-325-1347 Section Facebook			790.00
1-9-99-325-1400 Cmt - Commerical Litigation		112.09	
1-9-99-325-1402 Cmt - Debtor/Creditor Rights	653.74	740.04	
1-9-99-325-1406 Cmt - Nonprofit Corporations	1,000.00	1,000.00	
1-9-99-325-1493 Travel		314.49	
1-9-99-325-1528 Telephone - Adminisration	175.15	368.00	226.37
1-9-99-325-1689 Section Development			1,781.88
1-9-99-325-1833 Newsletter			420.00
1-9-99-325-1854 Business Law Journal		35,933.65	36,310.22
1-9-99-325-1868 Postage		0.43	36.99
1-9-99-325-1987 Miscellaneous			2,539.90
Total Expenses	<u>4,800.23</u>	<u>82,275.59</u>	<u>56,692.35</u>
Net Income	(4,765.23)	84,709.41	61,692.65
Beginning Fund Balance:			
1-5-00-325-0001 Fund Bal-Business Law Section		131,698.66	124,799.97
Total Beginning Fund Balance		<u>131,698.66</u>	<u>124,799.97</u>
Ending Fund Balance		216,408.07	186,492.62

DETAILED TRIAL BALANCE FOR 2014
 State Bar of Michigan
 General Ledger

Ranges: From: To:
 Date: 10/1/2013 4/30/2014
 Account: -9- -325- -9- -325- Subtotal By: No Subtotals Include: Posting
 Sorted By: Segment1

Account:		Description:			Beginning Balance:			
1-9-99-325-1111		Administrative			\$0.00			
Trx Date	Jrnl No.	Description	Document #	Vendor	Debit	Credit		
11/13/2013	98,440	Oct 2013 service	OCT 2013 SERVICE	Shoop,Terri	\$2,262.00			
12/5/2013	98,888	Nov 2013	NOV 2013	Shoop,Terri	\$2,106.00			
1/9/2014	99,606	Dec 2013	DEC 2013	Shoop,Terri	\$1,248.00			
1/30/2014	100,045	Jan 2014 service	JAN 2014 SERVICE	Shoop,Terri	\$2,392.00			
3/12/2014	100,813	Feb 2014	FEB 2014	Shoop,Terri	\$728.00			
4/30/2014	101,668	March 2014	MARCH 2014	Shoop,Terri	\$1,014.00			
				Net Change	Ending Balance			
Account: 1-9-99-325-1111		Totals:			\$9,750.00	\$9,750.00	\$9,750.00	\$0.00

Account:		Description:			Beginning Balance:			
1-9-99-325-1139		Legislation			\$0.00			
Trx Date	Jrnl No.	Description	Document #	Vendor	Debit	Credit		
4/30/2014	101,751	Filing Fee	2013 WINTER FINAN	Michigan Department of State	\$432.00			
				Net Change	Ending Balance			
Account: 1-9-99-325-1139		Totals:			\$432.00	\$432.00	\$432.00	\$0.00

Account:		Description:			Beginning Balance:			
1-9-99-325-1145		ListServ			\$0.00			
Trx Date	Jrnl No.	Description	Document #	Vendor	Debit	Credit		
10/23/2013	97,932	9/13 Purchasing 2013/14	9/13 PURCH 2013/14	Chase Manhattan Bank US/Chas	\$65.00			
12/19/2013	99,496	Modern Firm	12437 12438 12439	Chase Manhattan Bank US/Chas	\$65.00			
1/23/2014	100,018	12/13Purch Modern Firm	12439	Chase Manhattan Bank US/Chas	\$65.00			
2/21/2014	100,553	Jan 2014 Modern Firm	12716	Chase Manhattan Bank US/Chas	\$65.00			
3/21/2014	101,028	Feb 2014 Modern Firm	12954	Chase Manhattan Bank US/Chas	\$65.00			
4/22/2014	101,556	March 2014 Modern Firm	13233	Chase Manhattan Bank US/Chas	\$65.00			
4/22/2014	101,559	April 2014 Modern Firm	13514	Chase Manhattan Bank US/Chas	\$65.00			
				Net Change	Ending Balance			
Account: 1-9-99-325-1145		Totals:			\$455.00	\$455.00	\$455.00	\$0.00

Account:		Description:			Beginning Balance:			
1-9-99-325-1276		Meetings - Section			\$0.00			
Trx Date	Jrnl No.	Description	Document #	Vendor	Debit	Credit		
3/12/2014	100,809	3/6/14 Business Law Meeting	4441	Daily Bagel	\$57.87			
3/20/2014	100,982	3/6/14 meeting	3/6/14 MEETING	Van Winkle,Jeff	\$673.14			
				Net Change	Ending Balance			
Account: 1-9-99-325-1276		Totals:			\$731.01	\$731.01	\$731.01	\$0.00

Account:		Description:			Beginning Balance:			
1-9-99-325-1280		Business Boot Camp			\$0.00			
Trx Date	Jrnl No.	Description	Document #	Vendor	Debit	Credit		
10/31/2013	98,159	Napa Deluxe lampswool blanket	2000	Brand Image Group, LLC	\$1,229.06			
11/7/2013	98,304	federal express postage	11/1/13 POSTAGE	Carey,James	\$7.50			
11/13/2013	98,439	11/5/13 travel	11/5/13 TRAVEL	Shoop,Terri	\$160.24			
11/15/2013	98,491	11/8/13 postage	11/8/13 POSTAGE	Carey,James	\$7.50			
11/15/2013	98,492	11/4-11/5/13 meeting	11/4-11/5/13 MEETING	Carey,James	\$10,873.52			
11/15/2013	98,498	11/4/13 travel	11/4/13 TRAVEL	Klimko, Justin G.	\$213.63			
11/15/2013	98,497	11/5/13 travel	11/5/13 TRAVEL	Lukas,Edwin	\$202.58			
11/15/2013	98,498	11/3-11/5/13 travel	11/3-11/5/13 TRAVEL	Minkus,Daniel H.	\$671.55			
11/15/2013	98,500	11/4/13 parking	11/4/13 PARKING	Rushlow Angela Alida	\$15.00			
11/15/2013	98,501	11/4/13 service	11/4/13 SERVICE	Rushlow Angela Alida	\$150.00			
12/5/2013	98,993	11/22/13 postage	11/22/13 POSTAGE	Carey,James	\$13.48			
1/16/2014	99,814	12/18/13 1/3/14 postage	12/18 1/3/14 POSTAGE	Carey,James	\$15.00			
1/16/2014	99,815	12/6/13 postage	12/6/13 POSTAGE	Carey,James	\$7.50			
1/23/2014	99,977	1/17/14 postage	1/17/14 POSTAGE	Carey,James	\$15.00			
1/30/2014	100,046	1/25/14 travel	1/25/14 TRAVEL/PHONE	Shoop,Terri	\$28.00			
1/30/2014	100,097	1/27/14 meeting	1/27/14 MEETING	Carey,James	\$13,644.78			
1/30/2014	100,101	1/23/14 service	1/23/14 SERVICE	Ott, Julie A	\$150.00			
1/30/2014	100,102	1/23/14 travel	1/23/14 TRAVEL	Ott, Julie A	\$39.20			
				Net Change	Ending Balance			
Account: 1-9-99-325-1280		Totals:			\$27,443.54	\$27,443.54	\$27,443.54	\$0.00

Account:		Description:			Beginning Balance:			
1-9-99-325-1283		General Interest Seminars			\$0.00			
Trx Date	Jrnl No.	Description	Document #	Vendor	Debit	Credit		
3/10/2014	100,772	2014 SSFI Sponsorship			\$2,500.00			
				Net Change	Ending Balance			
Account: 1-9-99-325-1283		Totals:			\$2,500.00	\$2,500.00	\$2,500.00	\$0.00

Account:		Description:			Beginning Balance:	
1-9-99-325-1284		Business Law Institute			\$0.00	
Trx Date	Jrnl No.	Description	Document #	Vendor	Debit	Credit
10/30/2013	98,096	2013-14 Business Law Journal	689281	ICLE	\$13,932.00	

DETAILED TRIAL BALANCE FOR 2014
 State Bar of Michigan

2/1/2014	100,506 Recl JE 98,089 ICLE to Journal								\$13,932.00
4/2/2014	101,163 260 Aluminum bottle openers	2041		Brand Image Group, LLC				\$121.92	
4/2/2014	101,164 250 Dual USB Car Charger Adapt	2042		Brand Image Group, LLC				\$575.75	

Net Change Ending Balance

Account: 1-9-99-325-1284	Totals:	\$697.67	\$697.67	\$14,629.67	\$13,932.00
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Account: 1-9-99-325-1297	Description: Annual Meeting	Beginning Balance:	\$0.00
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Trx Date	Jrnl No.	Description	Document #	Vendor	Debit	Credit
10/1/2013	97,699	Bus Law AD BJ 11			\$1,100.00	
4/2/2014	101,163	260 Aluminum bottle openers	2041	Brand Image Group, LLC	\$121.93	
4/2/2014	101,164	250 Dual USB Car Charger Adapt	2042	Brand Image Group, LLC	\$575.74	

Net Change Ending Balance

Account: 1-9-99-325-1297	Totals:	\$1,797.67	\$1,797.67	\$1,797.67	\$0.00
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Account: 1-9-99-325-1400	Description: Cmt - Commerical Litigation	Beginning Balance:	\$0.00
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Trx Date	Jrnl No.	Description	Document #	Vendor	Debit	Credit
12/5/2013	98,994	11/29 12/3/13 travel/supplies	11/29 & 12/3/13	Carey,James	\$112.09	

Net Change Ending Balance

Account: 1-9-99-325-1400	Totals:	\$112.09	\$112.09	\$112.09	\$0.00
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Account: 1-9-99-325-1402	Description: Cmt - Debtor/Creditor Rights	Beginning Balance:	\$0.00
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Trx Date	Jrnl No.	Description	Document #	Vendor	Debit	Credit
3/5/2014	100,734	1/14/14 meeting	1/14/14 MEETING	Honigman Miller Schwartz and Cc	\$86.30	
4/2/2014	101,195	3/26/14 meeting	3/26/14 MEETING	Honigman Miller Schwartz and Cc	\$153.74	
4/16/2014	101,475	Sponsorship	SPONSORSHIP 5/22/14	Federal Bar Association - Eastern	\$500.00	

Net Change Ending Balance

Account: 1-9-99-325-1402	Totals:	\$740.04	\$740.04	\$740.04	\$0.00
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Account: 1-9-99-325-1406	Description: Cmt - Nonprofit Corporations	Beginning Balance:	\$0.00
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Trx Date	Jrnl No.	Description	Document #	Vendor	Debit	Credit
4/16/2014	101,423	April 2014 Business Law	019665	Karoub Associates	\$1,000.00	

Net Change Ending Balance

Account: 1-9-99-325-1406	Totals:	\$1,000.00	\$1,000.00	\$1,000.00	\$0.00
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Account: 1-9-99-325-1493	Description: Travel	Beginning Balance:	\$0.00
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Trx Date	Jrnl No.	Description	Document #	Vendor	Debit	Credit
11/20/2013	98,628	11/12/13 travel	11/12/13 TRAVEL	Carey,James	\$143.30	
12/12/2013	99,238	12/7/13 travel	12/7/13 TRAVEL	Dresser,John	\$171.19	

Net Change Ending Balance

Account: 1-9-99-325-1493	Totals:	\$314.49	\$314.49	\$314.49	\$0.00
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Account: 1-9-99-325-1528	Description: Telephone - Adminisration	Beginning Balance:	\$0.00
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Trx Date	Jrnl No.	Description	Document #	Vendor	Debit	Credit
11/7/2013	98,298	Oct 2013 conf call AT10059744	616033-1013	AT Conference Inc	\$26.33	
11/25/2013	98,675	phone Oct & Nov 2013	PHONE OCT & NOV 2013	Shoop,Terri	\$45.66	
1/9/2014	99,607	Nov-Dec 2013 phone	NOV-DEC 2013 PHONE	Shoop,Terri	\$45.87	
1/10/2014	99,651	Dec 2013 AT10059744 Business	636985-1213	AT Conference Inc	\$29.22	
1/30/2014	100,046	1/25/14 travel	1/25/14 TRAVEL/PHONE	Shoop,Terri	\$45.77	
4/2/2014	101,218	March 2014 AT10059744	666926-0314	AT Conference Inc	\$37.56	
4/16/2014	101,426	phone Jan -April 2014	JAN-APRIL 2014 PHONE	Shoop,Terri	\$137.59	

Net Change Ending Balance

Account: 1-9-99-325-1528	Totals:	\$368.00	\$368.00	\$368.00	\$0.00
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Account: 1-9-99-325-1854	Description: Business Law Journal	Beginning Balance:	\$0.00
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Trx Date	Jrnl No.	Description	Document #	Vendor	Debit	Credit
1/10/2014	99,656	Business Law Journal	232420	F.P. Horak	\$8,609.65	
2/1/2014	100,506	Recl JE 98,089 ICLE to Journal			\$13,932.00	
3/12/2014	100,812	Business Law Journal 2nd pymt	694326	ICLE	\$13,392.00	

Net Change Ending Balance

Account: 1-9-99-325-1854	Totals:	\$35,933.65	\$35,933.65	\$35,933.65	\$0.00
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Account: 1-9-99-325-1868	Description: Postage	Beginning Balance:	\$0.00
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Trx Date	Jrnl No.	Description	Document #	Vendor	Debit	Credit
10/31/2013	98,811	10/13 Postage Meter Exp			\$0.43	
10/31/2013	99,167	Reverse JE 98,811				\$0.43
11/30/2013	99,168	Rec 11/13 Postage Meter Exp			\$0.43	

Net Change Ending Balance

Account: 1-9-99-325-1868	Totals:	\$0.43	\$0.43	\$0.86	\$0.43
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DETAILED TRIAL BALANCE FOR 2014
State Bar of Michigan

	<u>Accounts</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Debit</u>	<u>Credit</u>
Grand Totals:	15	\$0.00	\$82,275.59	\$82,275.59	\$96,208.02	\$13,932.43