

MEMORANDUM



TO: Business Law Section Council

FROM: James L. Carey
Section Treasurer

RE: Treasurer's Report for the June 2013 Council Meeting

DATE: May 24, 2013

Income/Expenses for October 2012 through April 2013

Attached is a two-page spreadsheet showing our current chart of accounts with our fiscal year 2013 budget, the results of the Section's operations for the seven months ended April 30, 2013, and the results of operations for each of the seven months individually.

I have also included two items prepared by the State Bar of Michigan for the Business Law Section: (a) the income statement for the seven months ended April 30, 2013; and (b) the Detailed Trail Balance from the General Ledger documenting paid Business Law Section expenses from October 1, 2013 through April 30, 2013. These are the two reports the Chair and the Treasurer receive from the State Bar after the end of each month. If anyone would like to see any of the other monthly reports that were prepared by the State Bar for our section, please send me an email (careyj@cooley.edu) and I will be happy to forward them to you.

We are currently at that point in the year when we have received most of our income (*i.e.*, dues), but have not yet incurred many of our expenses (*e.g.*, Business Law Institute; half of the Journal expenses, etc.). This means that the current financial statements look very good, but do not tell the whole story. One positive sign, however, is that we have incurred about \$8,700 less in expenses as of April 30, 2013 than we did at April 30, 2012. As last year's loss was about \$16,400, this reduction in overall expenses is a solid step toward fiscal stability. But it is just one step. I think everyone for being conscious of our expenses and encourage us all to continue the good work. Not that we cannot spend, but that we should continue to spend wisely.

Revenues - Dues

Dues are our largest source of income for the year and we had a \$5 per member dues increase effective with the start of the 2013 fiscal year. We budgeted at total of \$114,150 for dues revenues (\$113,750 + \$400). As of April, 2013, we have received a total of \$113,600 (\$112,735 + \$865). At this point last year, we had received 99.642% of our dues revenue. If that percentage is the same for this fiscal year, we can expect to receive a total of \$114,008 in dues revenue which will be \$142 below our budgeted amount.

Revenues - General

Overall, our revenues are where we expected them to be at this point in the year, which is to say simply that we are basically on target with our budgeted revenues. Small Business Forum/Seminars revenue is higher than anticipated. We have recieved sum newsletter subscription income. Since April 30, 2013, we have deposited about \$7,500 in additional BLI



sponsorships, but those are still coming in so we do not have a final revenue figure on that as of yet.

To date (including the deposited BLI sponsorships mentioned above) we have received 96.352% of our budgeted revenues for FY2013.

Expenses - General

All budgeted expenses are well within their budgeted amounts and there has been only one non-budgeted expense have been incurred to date. That was the \$250 additional contribution to Access to Justice in the name of our departed Committee Chair Jerry Schwartz.

Note that the current financial statements reflect a \$2,500 debit in “Miscellaneous” that should have been debited to “SBF/Seminars” because it represents the planned section contribution to the Solo and Small Firm Institute. Even though Miscellaneous appears to be over budget, when this entry is corrected, the budgeted amounts will fall into line.

Last year at this point, we had booked 45.101% of our expenses for the year. If that percentage is the same for this fiscal year (tougher to predict than with the revenues at this point), then we can expect our total expenses for the year to be about \$125,701 -- about \$41,004 under budget. So we appear to be on track to eliminate our budgeted \$36,000 deficit for the year, although it is important to keep in mind that large expense items still await us that could disrupt this very basic analysis.

At this point, we have spent 37.007% of our budgeted expenses for FY2013.

Chart of Accounts

Attached to this report is the March 2, 2013 draft of a Proposed Chart of Accounts distributed at the last meeting showing the current accounts and proposed new accounts. Following this meeting, I plan to begin discussions with the Treasurer of the State Bar so that the new chart of accounts can be implemented for Fiscal Year 2014 beginning October 1, 2013. If anyone has any comments on this proposed chart of accounts, please get them to me as soon as possible.

Conclusion

I look forward to your questions and comments regarding these matters. Thank you for your work on behalf of the Business Law Section. I look forward to continuing to work with you as we build up the practice of law in Michigan.

JLC

Business Law Section of the State Bar of Michigan
Results vs. Budget For Each Month Ended Oct 2012 through Apr 2013

Biz Law Section Fund Balances

1-5-00-325-0001	Fund Balance Sep 30, 2012	124,799.97
	Fund Balance Apr 30, 2013	186,492.62

Revenue

Account Number	Account Name	FY2013 Budget	For the 7 Mths Ended Apr 30 2013	Oct 2012 Results	Nov 2012 Results	Dec 2012 Results	Jan 2013 Results	Feb 2013 Results	Mar 2013 Results	Apr 2013 Results
1-7-99-325-1006	Sponsorships BLI	14,000.00	1,700.00	-	-	-	-	1,700.00		
1-7-99-325-1050	Business Law Section Dues	113,750.00	112,665.00	64,925.00	39,585.00	4,690.00	2,590.00	595.00	280.00	
1-7-99-325-1055	Business Law Student/Affil Du	400.00	935.00	305.00	280.00	-	70.00	140.00	70.00	70.00
1-7-99-325-1125	Small Business Forum/Semina	2,000.00	2,965.00	1,025.00	150.00	130.00	195.00	270.00	750.00	445.00
1-7-99-325-1135	Business Law Institute	-	-	-	-	-	-			
1-7-99-325-1140	Business Boot Camp Revenue	-	-	-	-	-	-			
1-7-99-325-1240	Committee Revenue	-	-	-	-	-	-			
1-7-99-325-1330	Subscription to Newsletter	-	120.00	-	90.00	-	30.00			
1-7-99-325-1935	Miscellaneous Income	500.00	-	-	-	-	-			
TOTAL REVENUE		130,650.00	118,385.00	66,255.00	40,105.00	4,820.00	2,885.00	2,705.00	1,100.00	515.00

Expense

Account Number	Account Name	FY2013 Budget	For the 7 Mths Ended Apr 30 2013	Oct 2012 Results	Nov 2012 Results	Dec 2012 Results	Jan 2013 Results	Feb 2013 Results	Mar 2013 Results	Apr 2013 Results
1-9-99-325-1111	Administrative Services	14,000.00	2,886.00	-	-	-	-	2,886.00		
1-9-99-325-1139	Contractual Services and Mar	5,000.00	2,140.00	-	-	140.00	-	1,000.00		1,000.00
1-9-99-325-1145	ListServ	850.00	390.00	65.00	65.00	-	65.00	65.00	65.00	65.00
1-9-99-325-1202	Contrib. to ICLE Programs	-	-	-	-	-	-			
1-9-99-325-1276	Meetings - Section	1,250.00	1,041.55	-	-	108.76	11.28		921.51	
1-9-99-325-1278	Committee Expenses	25,505.00	5,083.32	988.58	154.00	907.64	980.00	1,284.62	475.00	293.48
1-9-99-325-1280	Business Boot Camp Expense	-	361.70	-	-	-	-	361.70		
1-9-99-325-1283	Small Business Forum/Semina	5,500.00	1,123.42	185.00	650.17	195.00	-	30.00	63.25	
1-9-99-325-1284	Business Law Institute	26,700.00	-	-	-	-	-			
1-9-99-325-1297	Annual Meeting - Schulman A	10,000.00	1,311.00	1,025.00	286.00	-	-			
1-9-99-325-1346	Access to Justice and Charitie	5,000.00	250.00	-	-	-	-		250.00	
1-9-99-325-1347	Section Facebook	3,500.00	790.00	-	200.00	590.00	-			
1-9-99-325-1458	Speakers & Entertainment - B	-	-	-	-	-	-			
1-9-99-325-1493	Travel	1,200.00	-	-	-	-	-			
1-9-99-325-1528	Telephone - Administration	900.00	226.37	-	46.55	7.05	-	138.32	6.54	27.91
1-9-99-325-1689	Section Development	10,500.00	1,781.88	250.00	-	350.00	565.52			616.36
1-9-99-325-1833	Newsletter	500.00	420.00	-	140.00	-	140.00	140.00		
1-9-99-325-1854	Edit/Pub. - Business Law Jour	55,000.00	36,310.22	-	13,932.00	-	8,446.22		13,932.00	
1-9-99-325-1868	Postage	100.00	36.99	13.33	1.62	0.81	0.87	2.17	11.69	6.50
1-9-99-325-1987	Miscellaneous - Supplies, Etc.	1,200.00	2,539.90	39.90	-	-	-		2,500.00	
	TOTAL EXPENSES	166,705.00	56,692.35	2,566.81	15,475.34	2,299.26	10,208.89	5,907.81	18,224.99	2,009.25
	Income / (Loss)	(36,055.00)	61,692.65	63,688.19	24,629.66	2,520.74	(7,323.89)	(3,202.81)	(17,124.99)	(1,494.25)

NOTE: \$2,500 in "Miscellaneous" represents the section contribution to the Solo and Small Firm Institute and should have been debited to "SBF/Seminars".

05/08/13

State Bar of Michigan
Business Law Section
For the Seven Months Ending April 30, 2013

	Current Activity April 2013	Year To Date April 2013	Year to Date April 2012
	<u> </u>	<u> </u>	<u> </u>
Revenue:			
1-7-99-325-1006 Sponsorships BLI		1,700.00	1,700.00
1-7-99-325-1050 Business Law Section Dues	70.00	112,735.00	97,100.00
1-7-99-325-1055 Business Law Student/Affil Dues		865.00	380.00
1-7-99-325-1125 Small Business Forum/Seminars	445.00	2,965.00	2,425.00
1-7-99-325-1135 Business Law Institute			10,500.00
1-7-99-325-1140 Business Boot Camp Revenue			26,340.00
1-7-99-325-1240 Committee Revenue			500.00
1-7-99-325-1330 Subscription to Newsletter		120.00	92.00
Total Revenue	<u>515.00</u>	<u>118,385.00</u>	<u>139,037.00</u>
Expenses:			
1-9-99-325-1111 Administrative Services		2,886.00	3,302.00
1-9-99-325-1139 Contractual Services and Marketing	1,000.00	2,140.00	32.50
1-9-99-325-1145 ListServ	65.00	390.00	430.00
1-9-99-325-1276 Meetings - Section		1,041.55	1,246.92
1-9-99-325-1278 Committee Expenses/Debtor Credito	293.48	5,083.32	3,254.66
1-9-99-325-1280 Business Boot Camp Expense		361.70	18,228.86
1-9-99-325-1283 Small Business Forum/Seminars		1,123.42	1,312.46
1-9-99-325-1297 Annual Meeting - Schulman Award C		1,311.00	
1-9-99-325-1346 Access to Justice and Charities		250.00	
1-9-99-325-1347 Section Facebook		790.00	1,587.50
1-9-99-325-1458 Speaker Expenses			2,214.09
1-9-99-325-1493 Travel			134.31
1-9-99-325-1528 Telephone - Adminisration	27.91	226.37	317.96
1-9-99-325-1689 Section Development	616.36	1,781.88	471.25
1-9-99-325-1833 Newsletter		420.00	560.00
1-9-99-325-1854 Edit/Pub. - Business Law Journal		36,310.22	34,464.76
1-9-99-325-1868 Postage	6.50	36.99	45.13
1-9-99-325-1987 Miscellaneous - Supplies, Pres Gift,		2,539.90	2,958.85
Total Expenses	<u>2,009.25</u>	<u>56,692.35</u>	<u>70,561.25</u>
Net Income	(1,494.25)	61,692.65	68,475.75
Beginning Fund Balance:			
1-5-00-325-0001 Fund Bal-Business Law Section		124,799.97	133,508.76
Total Beginning Fund Balance		<u>124,799.97</u>	<u>133,508.76</u>
Ending Fund Balance	(1,494.25)	186,492.62	201,984.51

State Bar of Michigan
 General Ledger

Ranges: From: To: Subtotal By: No Subtotals Include: Posting
 Date: 10/1/2012 4/30/2013 Sorted By: Segment1
 Account: -9- -325- -9- -325-

Account: 1-9-99-325-1111 Description: Administrative Services Beginning Balance: \$0.00

Trx Date	Jrnl No.	Description	Document #	Vendor	Debit	Credit
2/14/2013	93,079	Oct 12 - Jan 13	OCT 12 - JAN 13	Shoop,Terri	\$2,886.00	
				Net Change	Ending Balance	
Account: 1-9-99-325-1111			Totals:	\$2,886.00	\$2,886.00	\$2,886.00 \$0.00

Account: 1-9-99-325-1139 Description: Contractual Services and Marketing Beginning Balance: \$0.00

Trx Date	Jrnl No.	Description	Document #	Vendor	Debit	Credit
12/20/2012	92,061	Oct 12	OCT 12	Scott,Michael A.	\$140.00	
2/28/2013	93,308	Feb 13 BLS	18675 FEB 13	Karoub Associates	\$1,000.00	
4/4/2013	93,900	Mar 13 BLS	18675 MAR 13 BLS	Karoub Associates	\$1,000.00	
				Net Change	Ending Balance	
Account: 1-9-99-325-1139			Totals:	\$2,140.00	\$2,140.00	\$2,140.00 \$0.00

Account: 1-9-99-325-1145 Description: ListServ Beginning Balance: \$0.00

Trx Date	Jrnl No.	Description	Document #	Vendor	Debit	Credit
10/19/2012	90,494	Sept 12 SBM Purchasing 5602	SEPT12SBMPURCH5602	Chase Manhattan Bank US/Chas	\$65.00	
11/16/2012	91,161	Oct 12 SBM Purchasing 5602	OCT12 SBM PURCH 5602	Chase Manhattan Bank US/Chas	\$65.00	
1/18/2013	92,653	Dec 12 SBM Purchasing 5602	DEC 12 SBMPURCH 5602	Chase Manhattan Bank US/Chas	\$65.00	
2/15/2013	93,176	Jan 13 SBM Purchasing 5602	JAN13 SBM PURCH 5602	Chase Manhattan Bank US/Chas	\$65.00	
3/15/2013	93,627	Feb 13 SBM Purchasing 5602	FEB 13 SBMPURCH5602	Chase Manhattan Bank US/Chas	\$65.00	
4/19/2013	94,192	Mar 13 SBM Purchasing 5602	MAR13SBMPURCH5602	Chase Manhattan Bank US/Chas	\$65.00	
				Net Change	Ending Balance	
Account: 1-9-99-325-1145			Totals:	\$390.00	\$390.00	\$390.00 \$0.00

Account: 1-9-99-325-1276 Description: Meetings - Section Beginning Balance: \$0.00

Trx Date	Jrnl No.	Description	Document #	Vendor	Debit	Credit
12/14/2012	91,957	12-01-12 BLS Mtg	12-01-12 BLS MTG	Carey,James	\$108.76	
1/11/2013	92,455	Dec 12 BLS conf calls	482689-1212	AT Conference Inc	\$11.28	
3/14/2013	93,522	03-07-13 BLS Mtg	3962	Daily Bagel	\$88.26	
3/15/2013	93,580	03-07-13 BLS Mtg	03-07-13 BLS MTG	Donahue,Marguerite	\$833.25	
				Net Change	Ending Balance	
Account: 1-9-99-325-1276			Totals:	\$1,041.55	\$1,041.55	\$1,041.55 \$0.00

Account: 1-9-99-325-1278 Description: Committee Expenses/Debtor Creditor Seminar Beginning Balance: \$0.00

Trx Date	Jrnl No.	Description	Document #	Vendor	Debit	Credit
10/1/2012	91,301	10/12 & 11/12 BJ Display Ad			\$760.00	
10/26/2012	90,605	10-17-12 Travel	10-17-12 TRAVEL	Klimko, Justin G.	\$109.76	
10/26/2012	90,615	10-17-12 BLS Mtg	10-17-12 BLS MTG	Honigman Miller Schwartz and Co	\$118.82	
11/15/2012	91,089	Sept 12	SEPT 12	Scott,Michael A.	\$154.00	
12/13/2012	91,849	Nov 12	NOV 12	Scott,Michael A.	\$210.00	
12/14/2012	91,956	10-17-12 & 12-05-12 Travel	10-17-12 & 12-05-12	Carey,James	\$137.64	
12/20/2012	92,061	Oct 12	OCT 12	Scott,Michael A.	\$560.00	
1/17/2013	92,580	Dec 12	DEC 12	Scott,Michael A.	\$980.00	
2/1/2013	92,836	01-16-13 BLS Mtg	01-16-13 BLS MTG	Jaffe Raitt Heuer & Weiss PC	\$310.00	
2/7/2013	92,925	11-09-12 BLS Mtg	DL-1239	Grand Traverse Pie Co. of Lansin	\$449.62	
2/7/2013	92,926	Jan 13	JAN 13	Scott,Michael A.	\$525.00	
3/14/2013	93,524	Feb 13	FEB 13	Scott,Michael A.	\$300.00	
3/22/2013	93,665	02-12-13 BLS Mtg	02-12-13 BLS MTG	Kemp Klein Law Firm	\$175.00	
4/11/2013	93,988	Mar 13	MAR 13	Scott,Michael A.	\$112.50	
4/19/2013	94,158	04-12-13 Flyers/Stickers Crain	04-12-13 FLYERS/STIC	Carey,James	\$180.98	
				Net Change	Ending Balance	
Account: 1-9-99-325-1278			Totals:	\$5,083.32	\$5,083.32	\$5,083.32 \$0.00

Account: 1-9-99-325-1280 Description: Business Boot Camp Expense Beginning Balance: \$0.00

Trx Date	Jrnl No.	Description	Document #	Vendor	Debit	Credit
2/28/2013	93,279	02-25-13 BLS Mtg	02-25-13 BLS MTG	Carey,James	\$361.70	
				Net Change	Ending Balance	
Account: 1-9-99-325-1280			Totals:	\$361.70	\$361.70	\$361.70 \$0.00

Account: 1-9-99-325-1283 Description: Small Business Forum/Seminars Beginning Balance: \$0.00

Trx Date	Jrnl No.	Description	Document #	Vendor	Debit	Credit
10/25/2012	90,569	10-24-12 Speaker Recognition	10-24-12 SPEAKER REC	Shoop,Terri	\$100.00	
10/25/2012	91,039	SBM Staff Asst/SBF			\$85.00	
11/1/2012	90,742	Sept/Oct 12 Phone/10-26-12Trav	SEPT/OCT PHONE/TRAVE	Shoop,Terri	\$18.87	
11/2/2012	90,842	10-25-12 BLS Event	10-25-12 BLS EVENT	Minkus,Daniel H.	\$631.30	
12/11/2012	92,398	SBM Staff Asst/Event			\$20.00	
12/20/2012	92,061	Oct 12	OCT 12	Scott,Michael A.	\$175.00	

DETAILED TRIAL BALANCE FOR 2013
 State Bar of Michigan

2/12/2013	93,347	SBM Staff Assistance				\$30.00	
3/29/2013	93,794	03-22-13 Speaker Recognition	03-22-13	SPEAKER REC	Carey,James	\$63.25	
						Net Change	Ending Balance
Account: 1-9-99-325-1283			Totals:			\$1,123.42	\$1,123.42
Account: 1-9-99-325-1297						Description: Annual Meeting - Schulman Award Costs	
						Beginning Balance:	\$0.00
Trx Date	Jrnl No.	Description	Document #	Vendor		Debit	Credit
10/10/2012	90,235	Schulman Award Nov 12 BJ Ad				\$1,025.00	
11/15/2012	91,089	Sept 12	SEPT 12	Scott,Michael A.		\$286.00	
						Net Change	Ending Balance
Account: 1-9-99-325-1297			Totals:			\$1,311.00	\$1,311.00
Account: 1-9-99-325-1346						Description: Access to Justice and Charities	
						Beginning Balance:	\$0.00
Trx Date	Jrnl No.	Description	Document #	Vendor		Debit	Credit
3/22/2013	93,696	2013 BLS Donation - Schwartz	2013 BLS	SCHWARTZ DO		\$250.00	
						Net Change	Ending Balance
Account: 1-9-99-325-1346			Totals:			\$250.00	\$250.00
Account: 1-9-99-325-1347						Description: Section Facebook	
						Beginning Balance:	\$0.00
Trx Date	Jrnl No.	Description	Document #	Vendor		Debit	Credit
11/15/2012	91,089	Sept 12	SEPT 12	Scott,Michael A.		\$200.00	
12/13/2012	91,849	Nov 12	NOV 12	Scott,Michael A.		\$200.00	
12/20/2012	92,061	Oct 12	OCT 12	Scott,Michael A.		\$390.00	
						Net Change	Ending Balance
Account: 1-9-99-325-1347			Totals:			\$790.00	\$790.00
Account: 1-9-99-325-1528						Description: Telephone - Adminisration	
						Beginning Balance:	\$0.00
Trx Date	Jrnl No.	Description	Document #	Vendor		Debit	Credit
11/1/2012	90,742	Sept/Oct 12 Phone/10-26-12Trav	SEPT/OCT	PHONE/TRAVE		\$46.55	
11/21/2012	91,245	Correct 9/12 JE AT Conf FY 12				\$13.80	
11/30/2012	92,023	Reclass JE 91,161 AT Conf Exp				\$13.80	
11/30/2012	92,024	Reverse JE 91,245 & 92023				\$27.60	
11/30/2012	92,025	Reverse & Correct JE 92,024					\$27.60
11/30/2012	92,025	Reverse & Correct JE 92,024					\$27.60
12/21/2012	92,178	Nov 12 SBM Purchasing 5602	NOV 12	SBMPURCH5602		\$7.05	
2/14/2013	93,080	Oct 12 - Jan 13 Phone	OCT 12 -	JAN 13 PHON		\$138.32	
3/8/2013	93,479	Feb 13 BLS Conf calls	534931-	0213		\$6.54	
3/8/2013	93,517	Rec refund for JE 93,479					\$6.54
3/15/2013	93,606	Feb 13 BLS Conf calls	534931-	0213		\$6.54	
4/12/2013	94,033	Mar 13 BLS Conf calls	545474-	0313		\$27.91	
						Net Change	Ending Balance
Account: 1-9-99-325-1528			Totals:			\$226.37	\$226.37
Account: 1-9-99-325-1689						Description: Section Development	
						Beginning Balance:	\$0.00
Trx Date	Jrnl No.	Description	Document #	Vendor		Debit	Credit
10/25/2012	90,570	Deposit for December Event	DEPOSIT	FOR DEC EVEN		\$250.00	
12/13/2012	91,849	Nov 12	NOV 12	Scott,Michael A.		\$350.00	
1/4/2013	92,348	12-11-12 BLS Event	12-11-12	BLS EVENT		\$565.52	
4/11/2013	93,988	Mar 13	MAR 13	Scott,Michael A.		\$150.00	
4/19/2013	94,165	04-17-13 Giveaways - Crains	04-17-13	CRAINS GIVE		\$466.36	
						Net Change	Ending Balance
Account: 1-9-99-325-1689			Totals:			\$1,781.88	\$1,781.88
Account: 1-9-99-325-1833						Description: Newsletter	
						Beginning Balance:	\$0.00
Trx Date	Jrnl No.	Description	Document #	Vendor		Debit	Credit
11/30/2012	91,507	11/12 Newsletter E Blasts				\$140.00	
1/31/2013	92,807	1/13 E Newsletters				\$140.00	
2/28/2013	93,329	2/13 E Newsletters				\$140.00	
						Net Change	Ending Balance
Account: 1-9-99-325-1833			Totals:			\$420.00	\$420.00
Account: 1-9-99-325-1854						Description: Edit/Pub. - Business Law Journal	
						Beginning Balance:	\$0.00
Trx Date	Jrnl No.	Description	Document #	Vendor		Debit	Credit
11/1/2012	90,729	2012-2013 First 1/2 - BLS Jour	670639	ICLE		\$13,932.00	
1/11/2013	92,459	BLS Journal	225055	F.P. Horak		\$8,446.22	
3/21/2013	93,643	2nd Payment 2012-2013	936843	ICLE		\$13,932.00	
						Net Change	Ending Balance
Account: 1-9-99-325-1854			Totals:			\$36,310.22	\$36,310.22
Account: 1-9-99-325-1868						Description: Postage	
						Beginning Balance:	\$0.00
Trx Date	Jrnl No.	Description	Document #	Vendor		Debit	Credit
10/31/2012	90,747	Rec 10/12 Postage Expense				\$12.12	

DETAILED TRIAL BALANCE FOR 2013
 State Bar of Michigan

10/31/2012	91,777	Back Out Journal Entry 90747				\$12.12
10/31/2012	91,778	Rec 10/12 Meter Postage			\$14.95	
10/31/2012	91,779	Back Out Journal Entry 91778				\$14.95
10/31/2012	91,780	Correct 10/12 Postage - Meter			\$13.33	
11/30/2012	91,781	11/12 Postage Meter Expense			\$1.62	
12/31/2012	92,390	Rec 12/12 Meter Postage Exp			\$0.81	
1/31/2013	92,883	1/13 Meter Postage Expense			\$0.87	
2/28/2013	93,326	Rec Feb 2013 Meter Postage			\$2.17	
3/31/2013	93,829	3/13 Meter Postage			\$11.69	
4/30/2013	94,315	April 2013 Postage Expense			\$6.50	

			<u>Net Change</u>	<u>Ending Balance</u>		
Account:	1-9-99-325-1868	Totals:	\$36.99	\$36.99	\$64.06	\$27.07

Account:	1-9-99-325-1987	Description:	Miscellaneous - Supplies, Pres Gift, Etc.	Beginning Balance:		\$0.00
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<u>Trx Date</u>	<u>Jrnl No.</u>	<u>Description</u>	<u>Document #</u>	<u>Vendor</u>	<u>Debit</u>	<u>Credit</u>
10/18/2012	90,421	10-10-12 Postage	10-10-12 POSTAGE	Shoop,Terri	\$39.90	
3/27/2013	93,759	2013 SSFI Sponsorship			\$2,500.00	

			<u>Net Change</u>	<u>Ending Balance</u>		
Account:	1-9-99-325-1987	Totals:	\$2,539.90	\$2,539.90	\$2,539.90	\$0.00

	<u>Accounts</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Debit</u>	<u>Credit</u>
Grand Totals:	16	\$0.00	\$56,692.35	\$56,692.35	\$56,781.16	\$88.81

Business Law Section of the State Bar of Michigan
Proposed Chart of Accounts

Fund Balance Account

1-5-00-325-0001	Fund Balance
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Revenue Accounts

Current Number	Current Name	New Number	New Name
1-7-99-325-1006	Sponsorships BLI	Stop Using	Stop Using
1-7-99-325-1050	Business Law Section Dues	Same	Member Dues
1-7-99-325-1055	Business Law Student/Affil Dues	Same	Affiliate Member Dues
1-7-99-325-1125	Small Business Forum/Seminars	Same	General Interest Seminars
		1-7-99-325-1130	Continuing Legal Education
1-7-99-325-1135	Business Law Institute	Same	Same
1-7-99-325-1140	Business Boot Camp Revenue	Same	Business Boot Camp
1-7-99-325-1240	Committee Revenue	Stop Using	Stop Using
1-7-99-325-1330	Subscription to Newsletter	Same	Same
		1-7-99-325-1400	Cmt - Commercial Litigation
		1-7-99-325-1401	Cmt - Corporate Laws
		1-7-99-325-1402	Cmt - Debtor/Creditor Rights
		1-7-99-325-1403	Cmt - Financial Institutions
		1-7-99-325-1404	Cmt - In-House Counsel
		1-7-99-325-1405	Cmt - Law Schools
		1-7-99-325-1406	Cmt - Nonprofit Corporations
		1-7-99-325-1407	Cmt - Regulation of Securities
		1-7-99-325-1408	Cmt - Uniform Commercial Code
		1-7-99-325-1409	Cmt - Unincorporated Enterprises
		1-7-99-325-1410	Cmt - Ad Hoc Committees
		1-7-99-325-1499	Cmt - General
1-7-99-325-1935	Miscellaneous Income	Stop Using	Stop Using
		1-7-99-325-9999	Miscellaneous

**Business Law Section of the State Bar of Michigan
Proposed Chart of Accounts**

Expense Accounts

Current Number	Current Name	New Number	New Name
1-9-99-325-1111	Administrative Services	Same	Administrative
1-9-99-325-1139	Contractual Services and Marketing	Same	Lobbying
1-9-99-325-1145	ListServ	Same	Same
1-9-99-325-1202	Contrib. to ICLE Programs	Stop Using	Stop Using
1-9-99-325-1276	Meetings - Section	Same	Same
1-9-99-325-1278	Committee Expenses	Stop Using	Stop Using
1-9-99-325-1280	Business Boot Camp Expense	Same	Same
1-9-99-325-1283	Small Business Forum/Seminars	Same	General Interest Seminars
1-9-99-325-1284	Business Law Institute	Same	Same
		1-9-99-325-1285	Continuing Legal Education
1-9-99-325-1297	Annual Meeting - Schulman Award Costs	Same	Annual Meeting
1-9-99-325-1346	Access to Justice and Charities	Same	Same
1-9-99-325-1347	Section Facebook	Stop Using	Stop Using
		1-9-99-325-1400	Cmt - Commercial Litigation
		1-9-99-325-1401	Cmt - Corporate Laws
		1-9-99-325-1402	Cmt - Debtor/Creditor Rights
		1-9-99-325-1403	Cmt - Financial Institutions
		1-9-99-325-1404	Cmt - In-House Counsel
		1-9-99-325-1405	Cmt - Law Schools
		1-9-99-325-1406	Cmt - Nonprofit Corporations
		1-9-99-325-1407	Cmt - Regulation of Securities
		1-9-99-325-1408	Cmt - Uniform Commercial Code
		1-9-99-325-1409	Cmt - Unincorporated Enterprises
		1-9-99-325-1410	Cmt - Ad Hoc Committees
1-9-99-325-1458	Speakers & Entertainment - BLI	Stop Using	Stop Using
1-9-99-325-1493	Travel	Stop Using	Stop Using
		1-9-99-325-1499	Cmt - General
1-9-99-325-1528	Telephone - Administration	Stop Using	Stop Using
1-9-99-325-1689	Section Development	Same	Same
1-9-99-325-1833	Newsletter	Same	Same
1-9-99-325-1854	Edit/Pub. - Business Law Journal	Same	Business Law Journal
1-9-99-325-1868	Postage	Stop Using	Stop Using
1-9-99-325-1987	Miscellaneous - Supplies, Pres Gift, Etc.	Same	Gifts
		1-9-99-325-1988	Awards
		1-9-99-325-9999	Miscellaneous