

State Bar of Michigan
Business Law Section
Treasurer's Report
Through April 30, 2007

For the seven month period ending April 30, 2007, the Section had income of \$118,117 and expenses of \$68,353.48, resulting in net income to the Section of \$49,763.52 and an aggregate cash balance of \$175,151.51. Please note that the Section has incurred many of its largest annual expenses, with the exception of the Business Law Institute.

We have not prepared a budget comparison for this quarter, as we have learned that many of the payments that have been processed this year, have been attributable to improper accounts. The State Bar of Michigan has agreed to modify account names and reallocate payments and receipts that have been made in the last year, but until that is done, a budget comparison cannot be meaningful.

Respectfully submitted:

Dee Dee Fuller

05/09/07

State Bar of Michigan
Business Law Section
For the Seven Months Ending April 30, 2007

	<u>Current Activity</u>	<u>Year To Date</u>
	<u>April</u>	<u>April</u>
Income:		
1-7-99-325-1006 Sponsorships BLI	1,500.00	10,750.00
1-7-99-325-1050 Business Law Section Dues	90.00	103,951.00
1-7-99-325-1055 Business Law Student/Affil Dues	1.00	352.00
1-7-99-325-1125 Small Business Forum	100.00	1,495.00
1-7-99-325-1135 Business Law Institute		1,500.00
1-7-99-325-1330 Subscription to Newsletter		69.00
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Total Income	1,691.00	118,117.00
Expenses:		
1-9-99-325-1111 Administrative Services	1,672.00	6,173.10
1-9-99-325-1139 Contractual Services and Marketing		300.00
1-9-99-325-1145 ListServ	105.00	685.00
1-9-99-325-1276 Meetings - Section	1,321.31	1,840.22
1-9-99-325-1278 Committee Expenses		2,896.35
1-9-99-325-1283 Small Business Forum	178.40	9,491.05
1-9-99-325-1297 Annual Meeting - Schulman Award Co	500.00	776.25
1-9-99-325-1346 Access to Justice and Charities		445.99
1-9-99-325-1458 Speakers & Entertainment - BLI	4,591.60	4,591.60
1-9-99-325-1493 Travel	86.95	168.83
1-9-99-325-1528 Telephone - Administration	80.00	580.00
1-9-99-325-1854 Edit/Pub. - Business Law Journal	7,515.44	28,230.90
1-9-99-325-1861 Printing		291.28
1-9-99-325-1868 Postage		15.41
1-9-99-325-1987 Miscellaneous - Supplies, Pres Gift, Et	10,000.00	11,867.50
	<hr/>	<hr/>
Total Expenses	26,050.70	68,353.48
Net Income	(24,359.70)	49,763.52
Beginning Fund Balance:		
1-5-00-325-0001 Fund Bal-Business Law Section		125,387.99
	<hr/>	<hr/>
Total Beginning Fund Balance		125,387.99
Ending Fund Balance	(24,359.70)	175,151.51

Ranges: From:
 Date 10/1/2006
 Account -9- -325-

To:
 4/30/2007
 -9- -325-

Sorted By: Segment1
 Include: Posting

Subtotal By: No Subtotals

^ Inactive Account

Account		Beginning Balance		Account Description		Distribution Reference	
Trx Date	JE#	Vendor ID	Document#	Debit	Credit	Net Change	Ending Balance
1-9-99-325-1111				Administrative Services			
				\$0.00			
11/17/2006	44,297	SHOOP,TERRI	11/7/06	\$704.00			Section Adm Services/Phone Exp
12/15/2006	45,009	SHOOP,TERRI	12/13/06	\$1,069.10			12/13/06 admin services
1/5/2007	45,331	SHOOP,TERRI	3/06 & 4/06	\$1,100.00			March & April 2006 pmt
2/9/2007	46,247	SHOOP,TERRI	12/16/06-1/3	\$1,628.00			12/16/06-1/31/07 Adm. Fee
4/6/2007	47,491	SHOOP,TERRI	FEB 07 SECT	\$836.00			Feb 07 Sect Adm & 3 mos phone
4/6/2007	47,507	SHOOP,TERRI	MAR 07 SECT	\$836.00			Mar 07 Sect Adm Services/phone
Totals:				\$6,173.10	\$0.00	\$6,173.10	\$6,173.10
1-9-99-325-1139				Contractual Services and Marketing			
				\$0.00			
10/21/2006	43,464	THERESA O'DE	10/13/06	\$300.00			10/13/06 Marketing
Totals:				\$300.00	\$0.00	\$300.00	\$300.00
1-9-99-325-1145				ListServ			
				\$0.00			
10/13/2006	43,218	CHARD.NET	3642	\$105.00			October 2006
11/9/2006	43,949	CHARD.NET	3719	\$105.00			November 2006
12/21/2006	45,060	CHARD.NET	3736	\$105.00			December 2006
1/26/2007	45,792	CHARD.NET	3752	\$105.00			January 2007
2/9/2007	46,186	CHARD.NET	3769	\$105.00			Announcement & discussion list
3/16/2007	46,994	CHARD.NET	3782	\$55.00			March 07
4/13/2007	47,746	CHARD.NET	3792	\$105.00			April 07 service
Totals:				\$685.00	\$0.00	\$685.00	\$685.00
1-9-99-325-1276				Meetings - Section			
				\$0.00			
11/17/2006	44,287	HIGH,MARK	11/1-7 06 MT	\$143.60			11/1-7 06 Meetings
11/22/2006	44,437	PAPA JOE'S	11/20/06	\$301.40			Breakfast meeting
1/26/2007	45,780	HOBIES	110306	\$33.75			Bus. Law Section Mtg.
3/30/2007	47,178	DAILY BAGEL	199	\$28.06			03/22/07 Business Law
3/31/2007	47,287			\$12.10			Reclass A Prof Conf. Call Bill
4/6/2007	47,482	COUNTRY CLUB	03/22 BUSINE	\$821.31			03/22/07 Business Law
4/6/2007	47,506	PENINSULAR C	DEPOSIT 05/0	\$500.00			Deposit 05/09/07 SBF event
Totals:				\$1,840.22	\$0.00	\$1,840.22	\$1,840.22
1-9-99-325-1278				Committee Expenses			
				\$0.00			
2/9/2007	46,233	AKERS,DIANE	5/10/06	\$2,896.35			Attorney Client Privilege reim
Totals:				\$2,896.35	\$0.00	\$2,896.35	\$2,896.35
1-9-99-325-1283				Small Business Forum			
				\$0.00			
10/27/2006	43,599	BAY VALLEY H	TRI CITIES E	\$100.00			Deposit for Tri Cities Event
11/14/2006	44,196	BAY VALLEY H	11/15/06	\$503.75			Tri-Cities Event
11/22/2006	44,414	BAY VALLEY H	20521	\$47.50			Bar bill for tri-cities event
12/1/2006	44,712	COMMUNITY HO	1/31/07 ROOM	\$400.00			1/31/07 Room Rental
12/1/2006	44,718	LAWPSIDED PR	6/1/07 BUS L	\$1,000.00			Bus Law Institute deposit
12/15/2006	45,004	PARK CLUB	12/13/06 NET	\$384.36			Networking Event

Account		Beginning Balance		Account Description	Dist.Reference		
Trx Date	JE#	Vendor ID	Document#	Debit	Credit	Net Change	Ending Balance

12/29/2006	45,187	CAREY, JAMES	BUS LAW SECT	\$2,500.00			Business Law Section
1/31/2007	46,046			\$30.00			B. Hunter's pre reg. asst.
2/9/2007	46,236	COMMUNITY HO	1/31/07 EVEN	\$1,842.45			Small Business Forum 1/31/07
3/7/2007	47,291			\$15.00			B. Hunter staff asst pre reg
3/9/2007	46,762	COMMUNITY HO	3/5/07	\$250.00			Deposit for SBF Event
3/9/2007	46,778	SHOOP, TERRI	3/5/07	\$52.99			Nametags for SBF Event
3/9/2007	46,780	SHOOP, TERRI	3/1/07	\$2,186.60			Clocks - gifts for Schulman Aw
4/6/2007	47,486	FOSTER SWIFT	03/07 BUSINE	\$178.40			03/07/07 Business Law

Totals:				\$9,491.05	\$0.00	\$9,491.05	\$9,491.05
1-9-99-325-1297				Annual Meeting - Schulman Award Costs			
				\$0.00			
2/23/2007	46,471	HARRINGTON C	DESIGN STATE	\$276.25			Design State Bar Ad
4/13/2007	47,695	SHERATON DET	DEP 07 ANNUA	\$500.00			Deposit Business Law Ann Mtg

Totals:				\$776.25	\$0.00	\$776.25	\$776.25
1-9-99-325-1346				Access to Justice and Charities			
				\$0.00			
1/26/2007	45,791	DAMSCHRODER,	025128	\$445.99			1/17 Devlop. Comm. Dinner

Totals:				\$445.99	\$0.00	\$445.99	\$445.99
1-9-99-325-1458				Speakers & Entertainment - BLI			
				\$0.00			
4/13/2007	47,743	BRAND IMAGE	1135	\$4,591.60			04/05/07 Gifts-Bus Boot Camp

Totals:				\$4,591.60	\$0.00	\$4,591.60	\$4,591.60
1-9-99-325-1493				Travel			
				\$0.00			
11/22/2006	44,424	MINKUS, DANI	11/15/06 TRA	\$81.88			11/15/06 Travel
4/20/2007	47,845	CALTON, JUDY	TRAVEL 03/22	\$86.95			Travel 03/22/07

Totals:				\$168.83	\$0.00	\$168.83	\$168.83
1-9-99-325-1528				Telephone - Adminisration			
				\$0.00			
11/17/2006	44,297	SHOOP, TERRI	11/7/06	\$500.00			Section Adm Services/Phone Exp
3/30/2007	47,237	A PROFESSION	438749	\$12.10			Conf Call - 03/22/07
3/31/2007	47,287				\$12.10		Reclass A Prof Conf. Call Bill
4/6/2007	47,491	SHOOP, TERRI	FEB 07 SECT	\$60.00			Feb 07 Sect Adm & 3 mos phone
4/6/2007	47,507	SHOOP, TERRI	MAR 07 SECT	\$20.00			Mar 07 Sect Adm Services/phone

Totals:				\$592.10	\$12.10	\$580.00	\$580.00
1-9-99-325-1833				Newsletter			
				\$0.00			
1/14/2007	45,534	THOMSON-SHOR	62096	\$4,910.32			Printing & Shipping exp
1/31/2007	46,252				\$22,563.45		Bus. Law Journal 2/8/07
2/2/2007	45,948	ICLE	509996	\$11,690.00			Business Law Journal
2/2/2007	45,983	TGI DIRECT	97980	\$5,963.13			Business Law Journal

Totals:				\$22,563.45	\$22,563.45	\$0.00	\$0.00
1-9-99-325-1854				Edit/Pub. - Business Law Journal			
				\$0.00			
1/31/2007	46,252			\$22,563.45			Bus. Law Journal 2/8/07
2/8/2007	46,256				\$1,847.99		Refund ck from TGI for Bus. La

Account		Beginning Balance		Account Description	Dist.Reference			
Trx Date	JE#	Vendor ID	Document#	Debit	Credit	Net Change	Ending Balance	
4/27/2007	47,885	TGI DIRECT	SPR 07 BUS L	\$4,044.52		Spring 07 Business Law Journal		
4/27/2007	47,886	THOMSON-SHOR	SPR 07 BUS L	\$3,470.92		Spring 07 Business Law Journal		
Totals:				\$30,078.89	\$1,847.99	\$28,230.90	\$28,230.90	
1-9-99-325-1861				Printing				
				\$0.00				
1/26/2007	45,811	CREST PRINTI	16000	\$146.28		Bus. Law Letterhead		
3/9/2007	46,757	CREST PRINTI	16127	\$145.00		Business Law Letterhead		
Totals:				\$291.28	\$0.00	\$291.28	\$291.28	
1-9-99-325-1868				Postage				
				\$0.00				
12/29/2006	45,246	FEDEX	8-588-18036	\$15.41		Postage		
Totals:				\$15.41	\$0.00	\$15.41	\$15.41	
1-9-99-325-1987				Miscellaneous - Supplies, Pres Gift, Etc.				
				\$0.00				
11/14/2006	44,223			\$620.00		Busines law MBJ Ad Dec06 issue		
12/1/2006	44,720	M.J. NOBLE C	11/30/06	\$1,097.50		BLS Lapel Pins		
1/31/2007	46,034			\$150.00		Business Law E Blast		
4/6/2007	47,501	ACCESS TO JU	07 BUSINESS	\$5,000.00		Business Law Annual Contribut		
4/6/2007	47,504	ICLE	07 SPONSOR S	\$2,500.00		07 Sponsor - Solo/Small Firm		
4/16/2007	47,762			\$2,500.00		Business Law Donation		
Totals:				\$11,867.50	\$0.00	\$11,867.50	\$11,867.50	
Grand Totals:				\$0.00	\$92,777.02	\$24,423.54	\$68,353.48	\$68,353.48
Total Accounts:		16						