

TREASURER'S REPORT
June 3, 2006
Submitted by Diane L. Akers

The financial condition of the Business Law Section continues to be sound. For the 7 month period ending April 30, 2006, the Section had total income consisting of \$110,970.00 and spent a total of \$43,970.00, resulting in a net income to the Section of \$67,000.00 and an aggregated cash balance of \$201,921.53. Attached to this report is a copy of the interim April 30, 2006 financials.

Respectfully submitted,
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05/17/06

State Bar of Michigan
Business Law Section
For the Seven Months Ending April 30, 2006

	<u>Current Activity</u> <u>April</u>	<u>Year To Date</u> <u>April</u>
Income:		
1-7-99-325-1006 Sponsorships	4,500.00	6,000.00
1-7-99-325-1050 Business Law Section Dues	90.00	104,497.00
1-7-99-325-1055 Business Law Student/Affil Dues	2.00	358.00
1-7-99-325-1125 Consumer Law Comm Seminar	(3,000.00)	
1-7-99-325-1135 Business Law Seminar Income	(1,500.00)	
1-7-99-325-1330 Subscription to Newsletter		115.00
Total Income	<u>92.00</u>	<u>110,970.00</u>
Expenses:		
1-9-99-325-1111 Administrative Services		3,839.50
1-9-99-325-1139 Contractual Services		11,350.00
1-9-99-325-1145 ListServ	35.00	305.00
1-9-99-325-1276 Meetings		1,279.33
1-9-99-325-1283 Seminars	42.00	3,611.66
1-9-99-325-1297 Annual Meeting		(1,649.36)
1-9-99-325-1458 Speakers & Entertainment		750.00
1-9-99-325-1493 Travel		240.78
1-9-99-325-1528 Telephone		39.99
1-9-99-325-1826 Copying		3.00
1-9-99-325-1833 Newsletter		15,741.78
1-9-99-325-1861 Printing		8,454.37
1-9-99-325-1868 Postage		3.95
Total Expenses	<u>77.00</u>	<u>43,970.00</u>
Net Income	15.00	67,000.00
Beginning Fund Balance:		
1-5-00-325-0001 Fund Bal-Business Law Section		134,921.53
Total Beginning Fund Balance		<u>134,921.53</u>
Ending Fund Balance	15.00	201,921.53