

BUSINESS LAW SECTION

TREASURER'S REPORT

June 4, 2005

Submitted by Mark R. High

1. 2004-2005 Fiscal Condition. The Section is in good financial condition. The income statement issued by the State Bar for the period ending April 30, 2005, is attached as Exhibit 1. For the period through April 30, 2005, the Section had total income consisting of \$113,764 and expenses of \$27,104.51, resulting in net income to the Section of \$86,659.49. We ended the period with a fund balance of \$196,271.88.

2. 2004-2005 Budget. Exhibit 2 shows the year-to-date revenue and expenses, and the variation from the budgeted amounts.

3. Membership. Exhibit 3 shows membership for all State Bar Sections between 1998-1999 and the current year. This shows that the drop in Business Law Section membership from last year is about 2.5%, not the 6.5% reported at our last Council meeting. It also shows that the average BLS membership over the 7 years shown has been 3,605. According to 2004 numbers, the our Section is the third largest after Probate (5,000+) and Real Estate (about 3,650).

Respectfully submitted,

Mark R. High
Dickinson Wright PLLC
500 Woodward Avenue, Suite 4000
Detroit, MI 48226
Phone: 313/223-3650
Fax: 313/223-3598
Email: mhigh@dickinsonwright.com

Exhibit 1

05/16/05

State Bar of Michigan
Business Law Section
For the Seven Months Ending April 30, 2005

	<u>Current Activity</u> <u>April</u>	<u>Year To Date</u> <u>April</u>
Income:		
1-7-99-325-1006 Sponsorships		7,500.00
1-7-99-325-1050 Business Law Section Dues	150.00	104,430.00
1-7-99-325-1055 Business Law Student/Affil Dues	1.00	345.00
1-7-99-325-1125 Consumer Law Comm Seminar		500.00
1-7-99-325-1135 Business Law Seminar Income		900.00
1-7-99-325-1330 Subscription to Newsletter	20.00	89.00
	<hr/>	<hr/>
Total Income	171.00	113,764.00
Expenses:		
1-9-99-325-1111 Administrative Services	905.00	2,273.50
1-9-99-325-1145 ListServ	35.00	295.00
1-9-99-325-1276 Meetings	677.30	1,178.58
1-9-99-325-1278 Committee Expenses		1,573.70
1-9-99-325-1297 Annual Meeting		3,808.14
1-9-99-325-1493 Travel	89.10	243.21
1-9-99-325-1833 Newsletter		17,705.66
1-9-99-325-1868 Postage		26.72
	<hr/>	<hr/>
Total Expenses	1,706.40	27,104.51
Net Income	(1,535.40)	86,659.49
Beginning Fund Balance:		
1-5-00-325-0001 Fund Bal-Business Law Section		109,612.39
	<hr/>	<hr/>
Total Beginning Fund Balance		109,612.39
Ending Fund Balance	(1,535.40)	196,271.88

State Bar of Michigan - Business Law Section

Through April 30, 2005

		Budget	Actual 1/31/05	Difference (\$)	Difference (%)
INCOME					
	Section Dues	\$95,000	\$104,430	\$9,430	9.9%
	Student Due	100	345	245	245.0%
	Sponsorship	6,000	7,500	1,500	25.0%
	Subscriptions	100	89	(11)	-11.0%
	Seminars	0	1,400	1,400	0.0%
TOTAL INCOME		101,200	113,764	12,564	12.4%
EXPENSES					
	Administrative Services	8,000	2,274	(5,726)	-71.6%
	Contract Services	2,500	295	(2,205)	-88.2%
	Meetings-Council	2,000	1,156	(844)	-42.2%
	Meetings-Annual	5,500	3,808	(1,692)	-30.8%
	Seminars-Mid Year Mtg	18,000	0	(18,000)	-100.0%
	Seminars-Boot Camp	0	0	0	0.0%
	Travel	500	154	(346)	-69.2%
	Printing-Business Law Journal	40,000	17,706	(22,294)	-55.7%
	Office supplies	500	0	(500)	-100.0%
	Postage	1,000	27	(973)	-97.3%
	Miscellaneous-Access to Justice	5,000	0	(5,000)	-100.0%
	Miscellaneous-Scholarship Award	2,500	0	(2,500)	-100.0%
	Miscellaneous - Other		0	0	0.0%
	Committees & Directorships	23,650	1,671	(21,979)	-92.9%
				0	0.0%
				0	0.0%
				0	0.0%
				0	0.0%
				0	0.0%
				0	0.0%
TOTAL EXPENSES		\$109,150	\$27,091	(\$82,059)	
GAIN (REDUCTION)		(\$7,950)	86,673	78,723	

3/10/05

Exhibit 3
SBM SECTION MEMBERSHIP 1998-2005
 (Attorney Members)
 As of 3/1/05

Section	2004-2005	2003-2004	2002-2003	2001-2002	2000-2001	1999-2000	1998-1999
Administrative Law	455	512	556	538	522	573	565
Alternative Dispute Resolution	764	801	771	710	672	664	650
American Indian Law	191	179	176	140	139	127	129
Animal Law	169	159	143	156	151	131	150
Antitrust, Franchising & Trade Regulation	314	348	344	355	372	433	414
Appellate Practice	686	627	663	664	642	614	655
Arts, Communication, Entertainment & Sports	348	392	371	356	360	391	416
Aviation Law	156	153	177	175	181	208	200
Business Law	3555	3646	3607	3559	3558	3729	3581
Children's Law	618	641	645	591	583	669	656
Computer Law	484	532	595	620	620	647	584
Consumer Law	1326	1370	1345	467	469	431	423
Criminal Law	2452	2507	2573	2606	2675	2906	2843
Elder Law & Advocacy	1696	1590	1131	733	675	714	614
Environmental Law	747	800	839	863	893	1009	1077
Family Law	2567	2651	2766	2817	2857	3072	3112
General Practice	1785	2151	2427	2988	2350	3496	4856
Health Care	849	856	837	747	754	716	825
Intellectual Property	1022	1027	960	935	882	900	762
International Law	437	444	449	448	463	534	540
Judicial Conference	612	612	612	612	612	612	612
Labor & Employment Law	2270	2303	2366	2384	2358	2537	2578
Latin American Bar Activities	59	68	75	81	73	86	72
Law Practice Management	1366	1412	1461	588	627	698	963
Litigation	2176	2179	2088	2007	1893	1775	1753
Negligence Law	2692	2886	3041	3233	3412	3724	3882
Prisons & Corrections	152	153	165	161	156	148	171
Probate & Estate Planning	5009	4785	5124	4859	4155	5141	6269
Public Corporation Law	796	798	795	803	806	848	817
Real Property Law	3656	3652	3598	3539	3548	3913	3722
Senior Lawyers	319	285	386	407	314	311	359
Social Security Law	331	314	308	303	306	299	291
Taxation	1483	1513	1591	1624	1651	1730	1624
Workers' Compensation Law	1004	1034	1076	1072	1091	1228	1262
Young Lawyers	6408	6528	6801	7077	7013	7432	7279
TOTAL MEMBERSHIP:	48954	49908	50862	49218	47833	52446	54706

AFFILIATE MEMBERSHIP

Affiliate	2004-2005	2003-2004	2002-2003	2001-2002	2000-2001	1999-2000	1998-1999
Law Student	386	569	418	389	459	740	1282
Legal Administrator	46	47	54	59	60	65	80
	+ 33 attys	+42 attys	+45 attys	+44 attys	+53 attys	+57 attys	+73 attys
Legal Assistants	510	504	525	579	578	626	597
	+49 attys	+60 attys	+59 attys	+59 attys	+57 attys	+66 attys	+82 attys

STATE BAR OF MICHIGAN

	2004-2005	2003-2004	2002-2003	2001-2002	2000-2001	1999-2000	1998-1999
Active Members	35308	30,707	35,445	34,588	34,478	34,275	33,219

3/1/05