

TREASURER'S REPORT

Business Law Section of the State Bar of Michigan

Council Meeting of May 10, 2012

Because of the timing of this meeting, I am presenting financials through March 31, 2012. For the six months ended March 31, 2012, the Business Law Section had total income of \$135,792.00 and total expenses of \$66,306.76, resulting in net income to the Section of \$69,485.24.

For the month ending March 31, 2012, the Section had total income of \$4,240.00 and total expenses of \$18,756.61, resulting in net loss for the month of \$14,516.61 and a Fund Balance as of March 31, 2012, of \$202,994.00.

Thus far this year, we remain on budget and our committees have been keeping activities going. Fund balance is a bit below the balance at the same time last year, which was expected.

Attached to this Report are the following Exhibits:

Detailed Trail Balance for the six-month period of October 1, 2011, through March 31, 2012.

Statement of Income and Expenses for the six-month period ended March 31, 2012.

Respectfully submitted,

Jeffrey J. Van Winkle
Treasurer

04/11/12

State Bar of Michigan
Business Law Section
For the Six Months Ending March 31, 2012

	<u>Current Activity</u>	<u>Year To Date</u>
	<u>March</u>	<u>March</u>
Revenue:		
1-7-99-325-1006 Sponsorships BLI		1,700.00
1-7-99-325-1050 Business Law Section Dues	120.00	96,950.00
1-7-99-325-1055 Business Law Student/Affil Dues	20.00	360.00
1-7-99-325-1125 Small Business Forum/Seminars	1,100.00	2,350.00
1-7-99-325-1135 Business Law Institute	3,000.00	7,500.00
1-7-99-325-1140 Business Boot Camp Revenue		26,340.00
1-7-99-325-1240 Committee Revenue		500.00
1-7-99-325-1330 Subscription to Newsletter		92.00
Total Revenue	4,240.00	135,792.00
Expenses:		
1-9-99-325-1111 Administrative Services		3,302.00
1-9-99-325-1139 Contractual Services and Marketing	32.50	32.50
1-9-99-325-1145 ListServ		365.00
1-9-99-325-1276 Meetings - Section	1,135.35	1,246.92
1-9-99-325-1278 Committee Expenses/Debtor Credito	1,046.06	3,107.23
1-9-99-325-1280 Business Boot Camp Expense		18,228.86
1-9-99-325-1283 Small Business Forum/Seminars	266.24	539.59
1-9-99-325-1347 Section Facebook	200.00	1,387.50
1-9-99-325-1493 Travel		134.31
1-9-99-325-1528 Telephone - Adminisration	27.43	317.96
1-9-99-325-1833 Newsletter		560.00
1-9-99-325-1854 Edit/Pub. - Business Law Journal	13,526.00	34,464.76
1-9-99-325-1868 Postage	23.03	45.13
1-9-99-325-1987 Miscellaneous - Supplies, Pres Gift, E	2,500.00	2,575.00
Total Expenses	18,756.61	66,306.76
Net Income	(14,516.61)	69,485.24
Beginning Fund Balance:		
1-5-00-325-0001 Fund Bal-Business Law Section		133,508.76
Total Beginning Fund Balance		133,508.76
Ending Fund Balance	(14,516.61)	202,994.00

Ranges: From: To:
 Date 10/1/2011 3/31/2012
 Account -9- -325- -9- -325-

Sorted By: Segment1 Subtotal By: No Subtotals
 Include: Posting

^ Inactive Account

Account	Beginning Balance	Account Description	Distribution Reference
Trx Date	JE#	Vendor ID	Document#
		Debit	Credit
			Net Change
			Ending Balance

1-9-99-325-1111		Administrative Services	
		\$0.00	
1/6/2012	85,170	SHOOP, TERRI OCT - NOV 11	Oct - Nov 11 Admin fees
		\$3,302.00	
		Totals:	\$3,302.00 \$3,302.00

1-9-99-325-1139		Contractual Services and Marketing	
		\$0.00	
3/9/2012	86,300	SCOTT, MICHAEL FEB 12	Feb 12
		\$32.50	
		Totals:	\$32.50 \$32.50

1-9-99-325-1145		ListServ	
		\$0.00	
10/7/2011	82,877	MODERN FIRM 6363	Oct 11
		\$50.00	
10/7/2011	82,878	MODERN FIRM 6327	Oct 11
		\$55.00	
11/18/2011	84,038	CHASE CARD S OCT 11 HORSC	Oct 11 Horsch Purchasing 7215
		\$65.00	
12/16/2011	84,634	CHASE CARD S NOV 11 HORSC	Nov 11 Horsch Purchasing 7215
		\$65.00	
2/17/2012	85,953	CHASE CARD S JAN 12 SBMPU	Jan 12 SBM Purchasing 7215
		\$65.00	
2/17/2012	85,953	CHASE CARD S JAN 12 SBMPU	Jan 12 SBM Purchasing 7215
		\$65.00	
		Totals:	\$365.00 \$365.00

1-9-99-325-1276		Meetings - Section	
		\$0.00	
12/9/2011	84,489	MINKUS, DANIE 12-05-11 BLS	12-05-11 BLS Mtg
		\$111.57	
3/23/2012	86,514	DAILY BAGEL 3470	03-08-12 BLS Mtg
		\$83.20	
3/23/2012	86,588	LUKAS, EDWIN 03-08-12 BLS	03-08-12 BLS Mtg
		\$1,052.15	
		Totals:	\$1,246.92 \$1,246.92

1-9-99-325-1278		Committee Expenses/Debtor Creditor Seminar	
		\$0.00	
12/2/2011	84,263	MINKUS, DANIE 10-21-11 BLS	10-21-11 BLS Seminar
		\$223.35	
1/27/2012	85,511	CALTON, JUDY 01-11-12 BLS	01-11-12 BLS Mtg
		\$359.87	
2/3/2012	85,667	COMMUNITY HO EVENT#E51636	12-08-11 BLS Event
		\$1,277.95	
2/24/2012	86,083	COOLEY LAW INVO01008	02-08-12 BLS Event
		\$200.00	
3/30/2012	86,718	AMERICAN SPE 2037	BLS Printing
		\$126.06	
3/31/2012	86,745		3/12 Docutech Printing
		\$920.00	
		Totals:	\$3,107.23 \$3,107.23

1-9-99-325-1280		Business Boot Camp Expense	
		\$0.00	
10/20/2011	83,817		SBM Staff Asst - Seminar
		\$55.00	
10/28/2011	83,372	SHOOP, TERRI 10-17-11 BOO	10-17-11 Boot Camp Postage
		\$83.79	
11/10/2011	83,662	LUKAS, EDWIN 11-07-11 TRA	11-07-11 Travel
		\$186.29	
11/18/2011	83,983	MINKUS, DANIE 11-08-11 BOO	11-08-11 Boot Camp/Expenses
		\$7,424.08	
11/18/2011	83,990	BRAND IMAGE 1818	2011 Boot Camp Recognition
		\$1,205.15	
11/23/2011	84,139	FISHER, TINA 11-08-11 SER	11-08-11 Boot Camp Services
		\$240.00	
11/23/2011	84,140	FISHER, TINA 11-08-11 TRA	11-08-11 Travel
		\$155.40	
12/2/2011	84,312	HOWARD & HO 11-07-11 SPE	11-07-11 Speaker Reimbursement
		\$242.75	
1/6/2012	85,186	SHOOP, TERRI BBC EXPENSE/	BBC Expense/Oct-Dec Phone
		\$12.59	
2/3/2012	85,693	SHOOP, TERRI 01-09-12 BOO	01-09-12 Boot Camp Postage
		\$148.77	
2/10/2012	85,804	FISHER, TINA 01-23-12 BLS	01-23-12 BLS Boot Camp Travel
		\$16.65	
2/10/2012	85,815	FISHER, TINA 01-23-12 BLS	01-23-12 BLS Boot Camp Assista
		\$345.00	

State Bar of Michigan
 DETAILED TRIAL BALANCE FOR 2012
 General Ledger

Account	Beginning Balance	Account Description	Dist. Reference
Trx Date	JE#	Vendor ID Document#	Debit Credit Net Change Ending Balance
2/17/2012	86,015	SHOOP, TERRI 01-23-12TRAV	\$27.75 01-23-12 Travel/Jan 12 Phone
2/17/2012	86,016	INN AT ST. J BEO6347/6348	\$7,785.64 01-23-12 BLS Bootcamp
2/24/2012	86,082	MINKUS, JACOB 08.18.2011	\$300.00 BLS Boot Camp Advertising
Totals:		\$18,228.86	\$0.00 \$18,228.86 \$18,228.86
1-9-99-325-1283		Small Business Forum/Seminars	
		\$0.00	
12/2/2011	84,263	MINKUS, DANIE 10-21-11 BLS	\$223.35 10-21-11 BLS Seminar
12/8/2011	85,084		\$50.00 SBF Seminar/SBM Staff Asst
3/29/2012	86,754		\$50.00 SBF SBM Staff Asst.
3/30/2012	86,717	AMERICAN SPE 2081	\$216.24 BLS Printing
Totals:		\$539.59	\$0.00 \$539.59 \$539.59
1-9-99-325-1347		Section Facebook	
		\$0.00	
11/10/2011	83,664	SCOTT, MICHAEL 10-01-11 SER	\$537.50 10-01-11 Services
2/3/2012	85,672	SCOTT, MICHAEL 12-03-11 SER	\$200.00 12-03-11 Services
2/3/2012	85,673	SCOTT, MICHAEL 12-31-11 SER	\$200.00 12-31-11 Services
2/24/2012	86,123	SCOTT, MICHAEL JAN 12	\$250.00 Jan 12
3/9/2012	86,300	SCOTT, MICHAEL FEB 12	\$200.00 Feb 12
Totals:		\$1,387.50	\$0.00 \$1,387.50 \$1,387.50
1-9-99-325-1493		Travel	
		\$0.00	
10/21/2011	83,164	LUKAS, EDWIN 10-17-11 TRA	\$32.19 10-17-11 Travel
12/2/2011	84,266	LUKAS, EDWIN 11-28-11 TRA	\$102.12 11-28-11 Travel
Totals:		\$134.31	\$0.00 \$134.31 \$134.31
1-9-99-325-1528		Telephone - Administration	
		\$0.00	
11/23/2011	84,049	AT CONFERENC 338028-1011	\$8.57 Oct 11 BLS
12/2/2011	84,262	SHOOP, TERRI OCT 11 PHONE	\$45.40 Oct 11 Phone Expense
12/9/2011	84,540	AT CONFERENC 348104-1111	\$26.15 Nov 11 BLS
1/6/2012	85,186	SHOOP, TERRI BBC EXPENSE/	\$91.31 BBC Expense/Oct-Dec Phone
1/13/2012	85,294	AT CONFERENC 358061-1211	\$27.18 Dec 11 Business Law
2/17/2012	86,015	SHOOP, TERRI 01-23-12TRAV	\$91.92 01-23-12 Travel/Jan 12 Phone
3/16/2012	86,492	CHASE CARD S FEB 12 SBM P	\$27.43 Feb 12 SBM Purchasing 7215
Totals:		\$317.96	\$0.00 \$317.96 \$317.96
1-9-99-325-1833		Newsletter	
		\$0.00	
11/16/2011	83,802		\$140.00 Business Law E Blast
12/20/2011	84,967		\$140.00 Bus Law E Newsletter
1/25/2012	85,751		\$140.00 Business Law E Blast
2/27/2012	86,158		\$140.00 E Newsletter
Totals:		\$560.00	\$0.00 \$560.00 \$560.00
1-9-99-325-1854		Edit/Pub. - Business Law Journal	
		\$0.00	
11/18/2011	83,989	ICLE 649418	\$13,526.00 1st half Business Law Journal
12/9/2011	84,496	F.P. HORAK C 216928	\$7,412.76 11-30-11 BLS Journal Shipping
3/23/2012	86,520	ICLE 657620	\$13,526.00 2011-2012 BLS Journal
Totals:		\$34,464.76	\$0.00 \$34,464.76 \$34,464.76
1-9-99-325-1868		Postage	
		\$0.00	
10/31/2011	83,584		\$14.82 10/11 Meter Postage Expense
11/30/2011	84,375		\$4.15 Meter Postage Expense

State Bar of Michigan
 DETAILED TRIAL BALANCE FOR 2012
 General Ledger

Account		Beginning Balance		Account Description	Dist. Reference		
Trx Date	JE#	Vendor ID	Document#	Debit	Credit	Net Change	Ending Balance
1/1/2012	85,339			\$2.73			
1/5/2012	85,079			\$2.73			
1/5/2012	85,337				\$2.73		
2/29/2012	86,170			\$0.40			
3/30/2012	86,682	UNITED PARCE	458677122	\$7.68			
3/31/2012	86,744			\$15.35			
Totals:				\$47.86	\$2.73	\$45.13	\$45.13
1-9-99-325-1987				Miscellaneous - Supplies, Pres Gift, Etc.			
				\$0.00			
2/3/2012	85,918			\$75.00			
3/14/2012	86,370			\$2,500.00			
Totals:				\$2,575.00	\$0.00	\$2,575.00	\$2,575.00
Grand Totals:		\$0.00		\$66,309.49	\$2.73	\$66,306.76	\$66,306.76
Total Accounts:		14					