

TREASURER'S REPORT

Business Law Section of the State Bar of Michigan

Council Meeting of May 10, 2011

Because of the timing of this meeting, I am presenting financials through March 31, 2011. For the six months ended March 31, 2011, the Business Law Section had total income of \$120,938.50 and total expenses of \$64,513.39, resulting in net income to the Section of \$56,425.11.

For the month ending March 31, 2011, the Section had total income of \$10 and total expenses of \$3,331.13, resulting in net loss for the month of \$3,321.13 and a Fund Balance as of March 31, 2011, of \$206,704.47.

Attached to this Report are the following Exhibits:

Detailed Trail Balance for the six-month period of October 1, 2010, through March 31, 2011.

Statement of Income and Expenses for the six-month period ended March 31, 2011.

Although it does not show in the attached financial statements, our annual contribution of \$5,000 for Access to Justice, a budgeted expense, has been approved and submitted for payment in April.

Respectfully submitted,

Jeffrey J. Van Winkle
Treasurer

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State Bar of Michigan
 DETAILED TRIAL BALANCE FOR 2011
 General Ledger

Page: 1
 User ID: bhunter

Ranges: From:
 Date 10/1/10
 Account -9- -325-

To:
 3/31/11
 -9- -325-

Sorted By: Segment1
 Include: Posting

Subtotal By: No Subtotals

^ Inactive Account

Account	Beginning Balance	Account Description	Distribution Reference				
Trx Date	JE#	Vendor ID	Document#	Debit	Credit	Net Change	Ending Balance
1-9-99-325-1111 Administrative Services							
				\$0.00			
11/12/10	75,910	SHOOP, TERRI	OCT 10	\$1,768.00			Oct 10
2/11/11	78,290	SHOOP, TERRI	11/1-12/31 2	\$2,723.50			11/1-12/31 10 Services
3/18/11	78,891	SHOOP, TERRI	JAN - FEB 11	\$2,840.50			Jan - Feb 11
Totals:				\$7,332.00	\$0.00	\$7,332.00	\$7,332.00
1-9-99-325-1145 ListServ							
				\$0.00			
10/8/10	74,723	MODERN FIRM	TMG-4462	\$55.00			Oct 10
11/5/10	75,590	MODERN FIRM	TMG 4664	\$55.00			Nov 10
12/3/10	76,499	MODERN FIRM	TMG-4867	\$55.00			Dec 10
1/7/11	77,413	MODERN FIRM	TMG 5083	\$55.00			Jan 11
2/4/11	78,127	MODERN FIRM	TMG 5286	\$55.00			Feb 11
3/4/11	78,603	MODERN FIRM	TMG 5549	\$55.00			Mar 11
Totals:				\$330.00	\$0.00	\$330.00	\$330.00
1-9-99-325-1276 Meetings - Section							
				\$0.00			
12/10/10	76,689	SHOOP, TERRI	12-04-10 EXP	\$121.13			12-04-10 Phone/12-04-10 Bus Mt
3/18/11	78,903	DAILY BAGEL	3175	\$83.20			03-10-11 Business Law Mtg
Totals:				\$204.33	\$0.00	\$204.33	\$204.33
1-9-99-325-1278 Committee Expenses/Debtor Creditor Seminar							
				\$0.00			
1/21/11	77,777	SHOOP, TERRI	ENVELOPES/PO	\$154.65			Envelopes/Postage/Phone
1/21/11	77,778	YAPCHAI, KIM	12-21-10 CRA	\$2,750.00			12-21-10 Crain's Ad in BJ
1/21/11	77,780	CALTON, JUDY	01-11-11 BUS	\$351.47			01-11-11 Business Law Mtg
Totals:				\$3,256.12	\$0.00	\$3,256.12	\$3,256.12
1-9-99-325-1280 Business Boot Camp Expense							
				\$0.00			
10/22/10	75,152	SHOOP, TERRI	10-15-10 POS	\$48.31			10-15-10 Postage
11/12/10	75,877	SHOOP, TERRI	SEPT 10 PHON	\$46.13			Sept 10 Phone/Oct 10 Supplies
11/12/10	75,901	LUKAS, EDWIN	11-08-10 TRA	\$179.00			11-08-10 Travel
11/12/10	75,928	KLIMKO, JUSTI	11-08-10 TRA	\$172.50			11-08-10 Travel
11/12/10	75,929	MINKUS, DANIE	11-10-10 TRA	\$956.63			11-10-10 Travel
11/12/10	75,933	FISHER, TINA	11-07-10 SER	\$240.00			11-07-10 Services
11/12/10	75,934	FISHER, TINA	11-10-10 TRA	\$150.00			11-10-10 Travel
12/10/10	76,664	BRAND IMAGE	1681	\$500.00			Speaker Recognition
12/10/10	76,666	AMWAY GRAND	CUST#10J000	\$5,459.50			11-09-10 Business Law BootCamp
12/17/10	76,882	SCOTT, MICHAEL	2010 BOOT CA	\$325.23			2010 Business Boot Camp Sign
12/17/10	76,897	BRAND IMAGE	1693	\$583.00			Flash Drives
12/17/10	76,903	SCOTT, MICHAEL	NOV 10	\$90.00			Nov 10
12/17/10	76,904	SCOTT, MICHAEL	OCT 10	\$330.00			Oct 10
1/28/11	77,964	SHOOP, TERRI	DEC/JANPHONE	\$110.22			Dec/Jan Phone/Boot Camp Suppli
2/4/11	78,147	FISHER, TINA	01-27-11 TRA	\$18.56			01-27-11 Travel
2/4/11	78,148	FISHER, TINA	01-27-11 SER	\$171.00			01-27-11 Services
2/11/11	78,289	SHOOP, TERRI	1/27-28 11	\$28.56			1/27-28 11 Travel
2/25/11	78,509	INN AT ST. J	1085AD	\$290.52			01-27-11 Speaker Rooms
2/25/11	78,520	INN AT ST. J	BEO 4179 & B	\$8,726.73			01-27-11 Business Boot Camp

State Bar of Michigan
 DETAILED TRIAL BALANCE FOR 2011
 General Ledger

Account		Beginning Balance		Account Description		Dist. Reference	
Trx Date	JE#	Vendor ID	Document#	Debit	Credit	Net Change	Ending Balance
Totals:				\$18,425.89	\$0.00	\$18,425.89	\$18,425.89
1-9-99-325-1283		Small Business Forum/Seminars					
				\$0.00			
10/5/10	75,719			\$30.00		SBM Staff Asst 10/5/10 Event	
10/8/10	74,730	SHOOP, TERRI	10-05-10 BLS	\$438.20		10-05-10 BLS Event	
10/8/10	74,739	FOBES, LARRY	10-05-10 TRA	\$36.00		10-05-10 Travel	
Totals:				\$504.20	\$0.00	\$504.20	\$504.20
1-9-99-325-1297		Annual Meeting - Schulman Award Costs					
				\$0.00			
10/31/10	75,946			\$588.00		Clock for 2011 Annual Mtg.	
11/1/10	75,734			\$1,025.00		Bus Law Nov 10 MBJ Display Ad	
Totals:				\$1,613.00	\$0.00	\$1,613.00	\$1,613.00
1-9-99-325-1347		Section Facebook					
				\$0.00			
12/17/10	76,903	SCOTT, MICHAEL	NOV 10	\$250.00		Nov 10	
12/17/10	76,904	SCOTT, MICHAEL	OCT 10	\$200.00		Oct 10	
1/7/11	77,486	SCOTT, MICHAEL	DEC 10	\$250.00		Dec 10	
2/11/11	78,291	SCOTT, MICHAEL	JANUARY 2011	\$200.00		Professional Services	
3/11/11	78,808	SCOTT, MICHAEL	FEB 11	\$200.00		Feb 11	
Totals:				\$1,100.00	\$0.00	\$1,100.00	\$1,100.00
1-9-99-325-1493		Travel					
				\$0.00			
12/10/10	76,690	DRESSER, JOHN	12-04-10 TRA	\$102.50		12-04-10 Travel	
3/25/11	79,069	DRESSER, JOHN	03-10-11 TRA	\$107.10		03-10-11 Travel	
Totals:				\$209.60	\$0.00	\$209.60	\$209.60
1-9-99-325-1528		Telephone - Administration					
				\$0.00			
11/12/10	75,877	SHOOP, TERRI	SEPT 10 PHON	\$45.04		Sept 10 Phone/Oct 10 Supplies	
11/19/10	76,061	GRASSI & TOE	09-30-10 BLS	\$32.68		09-30-10 BLS Conf calls	
11/24/10	76,299	GRASSI & TOE	09-30-10 BLS		\$32.68	Void Open Trx	
12/10/10	76,689	SHOOP, TERRI	12-04-10 EXP	\$45.04		12-04-10 Phone/12-04-10 Bus Mt	
1/21/11	77,777	SHOOP, TERRI	ENVELOPES/PO	\$45.04		Envelopes/Postage/Phone	
1/28/11	77,964	SHOOP, TERRI	DEC/JANPHONE	\$45.33		Dec/Jan Phone/Boot Camp Suppli	
3/25/11	79,068	SHOOP, TERRI	03-10-11 PHO	\$45.33		03-10-11 Phone	
Totals:				\$258.46	\$32.68	\$225.78	\$225.78
1-9-99-325-1689		Section Development					
				\$0.00			
12/10/10	76,688	DAMSCHRODER,	11-16-10 BUS	\$104.22		11-16-10 Busines Law Mtg	
Totals:				\$104.22	\$0.00	\$104.22	\$104.22
1-9-99-325-1833		Newsletter					
				\$0.00			
10/19/10	75,765			\$140.00		Bus Law E Newsletter	
10/31/10	75,982			\$2,008.16		Oct 2010 Permit 191 Postage	
11/1/10	76,614				\$2,008.16	Rec Newsletter Postage	
12/14/10	77,399			\$140.00		Bus Law E Newsletter	
1/31/11	78,042			\$100.00		Bus Law E Journal	
1/31/11	78,044			\$140.00		Bus Law E Newsletter	
2/18/11	78,378	F.P. HORAK C	209230	\$10,671.25		2011 Annual Report/Shipping	
2/18/11	78,379	F.P. HORAK C	209231	\$5,494.62		Business Law Journal	
2/25/11	78,557			\$140.00		Business Law E Newsletter	

State Bar of Michigan
 DETAILED TRIAL BALANCE FOR 2011
 General Ledger

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Account	Beginning Balance	Account Description	Dist. Reference			
Trx Date	JE#	Vendor ID Document#	Debit	Credit	Net Change	Ending Balance
			\$18,834.03	\$2,008.16	\$16,825.87	\$16,825.87
Totals:						
1-9-99-325-1854		Edit/Pub. - Business Law Journal				
1/7/11	77,487	ICLE 626250	\$13,132.00		First Half of Business Law Jou	
Totals:						
1-9-99-325-1868		Postage				
10/31/10	75,711		\$0.38		10/10 Meter Postage Exp	
Totals:						
1-9-99-325-1987		Miscellaneous - Supplies, Pres Gift, Etc.				
12/10/10	76,665	BRAND IMAGE 1682	\$1,250.00		Speaker Recognition	
Totals:						
Grand Totals:			\$66,554.23	\$2,040.84	\$64,513.39	\$64,513.39
Total Accounts:					15 Purchases	

04/12/11

State Bar of Michigan
Business Law Section
For the Six Months Ending March 31, 2011

	<u>Current Activity</u>	<u>Year To Date</u>
	<u>March</u>	<u>March</u>
Revenue:		
1-7-99-325-1050 Business Law Section Dues		97,170.00
1-7-99-325-1055 Business Law Student/Affil Dues	10.00	520.00
1-7-99-325-1125 Small Business Forum/Seminars		425.00
1-7-99-325-1135 Business Law Institute		1,700.00
1-7-99-325-1140 Business Boot Camp Revenue		20,994.50
1-7-99-325-1330 Subscription to Newsletter		129.00
	10.00	120,938.50
Total Revenue		
Expenses:		
1-9-99-325-1111 Administrative Services	2,840.50	7,332.00
1-9-99-325-1145 ListServ	55.00	330.00
1-9-99-325-1276 Meetings - Section	83.20	204.33
1-9-99-325-1278 Committee Expenses/Debtor Credito		3,256.12
1-9-99-325-1280 Business Boot Camp Expense		18,425.89
1-9-99-325-1283 Small Business Forum/Seminars		504.20
1-9-99-325-1297 Annual Meeting - Schulman Award C		1,613.00
1-9-99-325-1347 Section Facebook	200.00	1,100.00
1-9-99-325-1493 Travel	107.10	209.60
1-9-99-325-1528 Telephone - Administration	45.33	225.78
1-9-99-325-1689 Section Development		104.22
1-9-99-325-1833 Newsletter		16,825.87
1-9-99-325-1854 Edit/Pub. - Business Law Journal		13,132.00
1-9-99-325-1868 Postage		0.38
1-9-99-325-1987 Miscellaneous - Supplies, Pres Gift, E		1,250.00
	3,331.13	64,513.39
Total Expenses		
Net Income	(3,321.13)	56,425.11
Beginning Fund Balance:		
1-5-00-325-0001 Fund Bal-Business Law Section		150,279.38
		150,279.38
Total Beginning Fund Balance		
Ending Fund Balance	(3,321.13)	206,704.49