

**TREASURER'S REPORT**  
**Business Law Section of the State Bar of Michigan**  
**Council Meeting of May 8, 2009**

For the six months ended March 31, 2009, the Business Law Section had total income of \$111,749 and total expenses of \$32,257.80, resulting in net income to the Section of \$79,491.20.

For the month ending March 31, 2009, the Section had total income of \$6,230 and total expenses of \$4,570.13, resulting in net income of \$1,659.87 and a Fund Balance of \$215,409.90. The Section's most significant annual expenses, however, have not yet been incurred.

Attached to this Report are the following Exhibits:

1. Detailed Trial Balance for the six-month period October 1, 2008 through March 31, 2009.
2. Statement of Income and Expenses for the six-month period ended March 31, 2009.

Respectfully submitted,

Edwin J. Lukas  
Treasurer

04/14/09

State Bar of Michigan  
Business Law Section  
For the Six Months Ending March 31, 2009

	<u>Current Activity</u> <u>March</u>	<u>Year To Date</u> <u>March</u>
Revenue:		
1-7-99-325-1006 Sponsorships BLI	4,500.00	7,500.00
1-7-99-325-1050 Business Law Section Dues	180.00	100,560.00
1-7-99-325-1055 Business Law Student/Affil Dues		500.00
1-7-99-325-1125 Small Business Forum	25.00	1,075.00
1-7-99-325-1135 Business Law Institute	1,525.00	2,025.00
1-7-99-325-1330 Subscription to Newsletter		89.00
Total Revenue	<u>6,230.00</u>	<u>111,749.00</u>
Expenses:		
1-9-99-325-1111 Administrative Services	1,210.00	3,058.00
1-9-99-325-1145 ListServ	55.00	330.00
1-9-99-325-1202 Contrib. to ICLE Programs		613.00
1-9-99-325-1276 Meetings - Section	809.81	904.55
1-9-99-325-1278 Committee Expenses	435.16	646.68
1-9-99-325-1283 Small Business Forum	632.45	1,920.30
1-9-99-325-1297 Annual Meeting - Schulman Award		1,025.00
1-9-99-325-1528 Telephone - Administration	89.08	245.32
1-9-99-325-1689 Section Development	1,338.63	1,725.98
1-9-99-325-1833 Newsletter		775.00
1-9-99-325-1854 Edit/Pub. - Business Law Journal		20,780.77
1-9-99-325-1868 Postage		48.20
1-9-99-325-1987 Miscellaneous - Supplies, Pres Gift,		185.00
Total Expenses	<u>4,570.13</u>	<u>32,257.80</u>
Net Income	1,659.87	79,491.20
Beginning Fund Balance:		
1-5-00-325-0001 Fund Bal-Business Law Section		135,918.70
Total Beginning Fund Balance		<u>135,918.70</u>
Ending Fund Balance	1,659.87	215,409.90

Ranges: From: To:  
 Date 10/1/2008 3/31/2009  
 Account -9- -325- -9- -325-

Sorted By: Segment1 Subtotal By: No Subtotals  
 Include: Posting

^ Inactive Account

Account		Beginning Balance		Account Description		Distribution Reference	
Trx Date	JE#	Vendor ID	Document#	Debit	Credit	Net Change	Ending Balance
1-9-99-325-1111		Administrative Services					
				\$0.00			
1/23/2009	61,949	SHOOP,TERRI	OCT - DEC 08	\$1,848.00			Oct - Dec 08 Admin Services
3/6/2009	62,787	SHOOP,TERRI	3/4-24 2009	\$1,210.00			3/4-24 Mail/Phone/Services
Totals:				\$3,058.00	\$0.00	\$3,058.00	\$3,058.00
1-9-99-325-1145		ListServ					
				\$0.00			
10/3/2008	59,331	MODERN FIRM	TMF-9487	\$55.00			Sept 08 Listserv
11/7/2008	60,156	MODERN FIRM	TMF9666	\$55.00			Oct 08 ListServ
12/8/2008	60,865	MODERN FIRM	TMF-9853	\$55.00			Dec 08
1/9/2009	61,637	MODERN FIRM	TMG0070	\$55.00			Jan 09 ListServ
2/6/2009	62,206	MODERN FIRM	TMG0276	\$55.00			Feb 09
3/6/2009	62,738	MODERN FIRM	TMG0443	\$55.00			Mar 09
Totals:				\$330.00	\$0.00	\$330.00	\$330.00
1-9-99-325-1202		Contrib. to ICLE Programs					
				\$0.00			
12/12/2008	60,992	ICLE	574800	\$613.00			2008-2009 Business Boot Camp
Totals:				\$613.00	\$0.00	\$613.00	\$613.00
1-9-99-325-1276		Meetings - Section					
				\$0.00			
1/9/2009	61,646	SHOOP,TERRI	OCT - DEC 08	\$94.74			Oct - Dec 08 Expenses
3/19/2009	63,235			\$5.30			Meeting Copies
3/27/2009	63,309	DAILY BAGEL	2088	\$61.00			03-19 Business Law Mtg
3/27/2009	63,320	AKERS,DIANE	03-19 BUSINE	\$743.51			03-19 Business Law Mtg
Totals:				\$904.55	\$0.00	\$904.55	\$904.55
1-9-99-325-1278		Committee Expenses					
				\$0.00			
11/7/2008	60,207	LUKAS,EDWIN	11-01 BUSINE	\$42.65			11-01 Business Law Mtg
2/13/2009	62,413	LUKAS,EDWIN	02-05 TRAVEL	\$101.20			02-05 Travel
2/13/2009	62,415	CAREY,JAMES	02-05 PANEL	\$67.67			02-05 Panel Participants Recog
3/6/2009	62,757	DAILY BAGEL	2031	\$50.16			02-26 SBM Financial Institutio
3/20/2009	63,139	SCOTT,MICHAE	02-26 PROF S	\$385.00			02-26 Professional Services
3/27/2009	63,277	PUBLIC AFFAI	15229	\$2,000.00			Mar 09 Business Law Retainer
3/27/2009	63,362	PUBLIC AFFAI	15229		\$2,000.00		Void Open Trx
Totals:				\$2,646.68	\$2,000.00	\$646.68	\$646.68
1-9-99-325-1283		Small Business Forum					
				\$0.00			
10/10/2008	59,558	EBERHARD,DAV	10-03 BUSINE	\$563.47			10-03 Business Seminar
10/17/2008	59,743	2 UNIQUE CAT	32656	\$480.00			11-06 Business Law Catered Eve
10/31/2008	60,286			\$15.00			Bus Law Seminar Staff Asst
11/14/2008	60,360	HAFFEY,BRUCE	11-07 BUSINE	\$122.05			11-07 Business Forum event
11/30/2008	60,929			\$15.00			Business Law Pre Reg Asst

State Bar of Michigan  
 DETAILED TRIAL BALANCE FOR 2009  
 General Ledger

Account		Beginning Balance		Account Description	Dist. Reference		
Trx Date	JE#	Vendor ID	Document#	Debit	Credit	Net Change	Ending Balance
1/9/2009	61,646	SHOOP,TERRI	OCT - DEC 08	\$12.60		Oct - Dec 08 Expenses	
1/9/2009	61,646	SHOOP,TERRI	OCT - DEC 08	\$57.23		Oct - Dec 08 Expenses	
2/26/2009	62,718			\$22.50		SBF SBM Staff Asst	
3/6/2009	62,787	SHOOP,TERRI	3/4-24 2009	\$17.50		3/4-24 Mail/Phone/Services	
3/13/2009	62,924	UMPHREY,CYNT	02-26 BUSINE	\$614.95		02-26 Small Business Forum Eve	
Totals:				\$1,920.30	\$0.00	\$1,920.30	\$1,920.30
1-9-99-325-1297		Annual Meeting - Schulman Award Costs					
				\$0.00			
10/1/2008	59,605			\$1,025.00		Rec Bus. Law 11/08 BJ Ad	
Totals:				\$1,025.00	\$0.00	\$1,025.00	\$1,025.00
1-9-99-325-1528		Telephone - Administration					
				\$0.00			
1/9/2009	61,646	SHOOP,TERRI	OCT - DEC 08	\$134.25		Oct - Dec 08 Expenses	
1/23/2009	61,987	A PROFESSION	10251187	\$5.58		Dec 08 Business Law Conf calls	
2/13/2009	62,399	A PROFESSION	10267972	\$16.41		Jan 09 Business Law Conf calls	
3/6/2009	62,787	SHOOP,TERRI	3/4-24 2009	\$89.08		3/4-24 Mail/Phone/Services	
Totals:				\$245.32	\$0.00	\$245.32	\$245.32
1-9-99-325-1689		Section Development					
				\$0.00			
2/20/2009	62,551	LUKAS,EDWIN	02-18 TRAVEL	\$387.35		02-18 Travel	
3/6/2009	62,753	THAT'SA PIZZ	610	\$205.00		02-18 Business Law Seminar	
3/20/2009	63,131	VICENTE'S CU	03-11 BUSINE	\$1,133.63		03-11 Business Law Mtg	
Totals:				\$1,725.98	\$0.00	\$1,725.98	\$1,725.98
1-9-99-325-1833		Newsletter					
				\$0.00			
10/1/2008	59,365			\$140.00		Bus. Law E Newsletter	
12/3/2008	60,815			\$140.00		Business Law E Newsletter	
1/6/2009	61,675			\$140.00		Business Law E Newsletter	
2/2/2009	62,122			\$140.00		Business Law E Newsletter	
2/5/2009	62,676			\$75.00		Bus Law Journal PDF	
2/26/2009	62,713			\$140.00		Bus Law E Newsletter	
Totals:				\$775.00	\$0.00	\$775.00	\$775.00
1-9-99-325-1854		Edit/Pub. - Business Law Journal					
				\$0.00			
1/23/2009	61,940	ICLE	578240	\$12,350.00		08-09 Final Pynt - Bus Law Jou	
2/13/2009	62,393	F.P. HORAK C	191989	\$8,430.77		Business Law Journal	
Totals:				\$20,780.77	\$0.00	\$20,780.77	\$20,780.77
1-9-99-325-1868		Postage					
				\$0.00			
10/31/2008	60,229			\$16.70		October 2008 Postage Expense	
11/30/2008	60,943			\$0.37		11/08 Postage Expense	
1/9/2009	61,646	SHOOP,TERRI	OCT - DEC 08	\$23.01		Oct - Dec 08 Expenses	
2/28/2009	62,671			\$8.12		2/09 Meter Postage Expense	
Totals:				\$48.20	\$0.00	\$48.20	\$48.20
1-9-99-325-1987		Miscellaneous - Supplies, Pres Gift, Etc.					
				\$0.00			
11/14/2008	60,368	ALLEGRA PRIN	104336	\$185.00		Business Law Invitations	

State Bar of Michigan  
 DETAILED TRIAL BALANCE FOR 2009  
 General Ledger

Account		Beginning Balance		Account Description	Dist. Reference			
Trx Date	JE#	Vendor ID	Document#	Debit	Credit	Net Change	Ending Balance	
				Totals:	\$185.00	\$0.00	\$185.00	\$185.00
Grand Totals:		\$0.00	\$34,257.80	\$2,000.00	\$32,257.80	\$32,257.80		
Total Accounts:		13 Purchases						