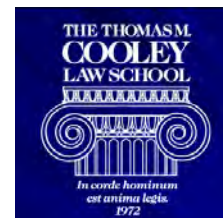


# MEMORANDUM



TO: Business Law Section Council

FROM: James L. Carey  
Section Treasurer

RE: Treasurer's Report for the March 2013 Council Meeting

DATE: March 2, 2013

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## **Income/Expenses for October, November, December, & January**

Attached is a two-page spreadsheet showing our current chart of accounts with our fiscal year 2013 budget, the results of the Section's operations for the four months ended Jan 31, 2013, and the results of operations for each of the four months individually. Please note that several amounts are in *italics*. For this report, this signifies that a correction to the amount that has been made from previously reported amounts.

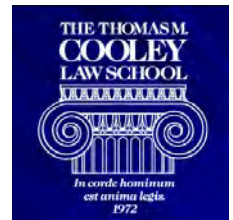
For instance, the Fund Balance as of Sep 30, 2012 was originally reported to the Council as \$124,939.97, but has since been corrected by the State Bar to \$124,799.97. Also, Expense Account 1528 (Telephone - Administration) showed expenses of \$60.35 in Nov and \$7.05 in Dec, but is reported for the four months ended January 31, 2013 as \$53.60. There were two journal entries made applying credits to this account. In both these cases, the changes are made by the State Bar without providing us the explanations for the changes. I am confident that good reasons exist for these changes and that, if asked about each (and others that pop up upon review of the monthly reports), the State Bar would provide the information. But there is no way short of a line-by-line comparison done month-to-month to even recognize that corrections have been made.

I will follow-up with the State Bar regarding how we can better capture and report the various corrections that are undoubtedly made during the course of every fiscal year so that the reports tie together more coherently. As the amounts are currently small, I do not see this as a cause for alarm. But we should continue to work toward a more transparent and easily understood system.

I have also included two items prepared by the State Bar of Michigan for the Business Law Section: (a) the income statement for the four months ended January 31, 2013; and (b) the Detailed Trail Balance from the General Ledger documenting paid Business Law Section expenses from October 1, 2013 through January 31, 2013. These are the two reports the Chair and the Treasurer receive from the State Bar after the end of each month. If anyone would like to see any of the other monthly reports that were prepared by the State Bar for our section, please send me an email (careyj@cooley.edu) and I will be happy to forward them to you.

## **Revenues - Dues**

Dues are our largest source of income for the year and we had a \$5 per member dues increase effective with the start of the 2013 fiscal year. We budgeted at total of \$114,150 for dues revenues (\$113,750 + \$400). As of January 31, 2013, we have received a total of \$112,445 (\$111,790 + \$655). At this point last year, we had received 98.528% of our dues revenue. If that



percentage is the same for this fiscal year, we can expect to receive a total of \$114,125 in dues revenue which will be \$25 below our budgeted amount.

### **Revenues - General**

Overall, our revenues are where we expected them to be at this point in the year, which is to say simply that we are on target with our budgeted revenues. No non-budgeted revenues have been received to date. The only major planned revenue category that remains for the fiscal year is the Business Law Institute Sponsorships. The budget for that is \$14,000 in revenues, but it is likely too early to know how accurate that figure will turn out to be.

To date we have received 87.306% of our budgeted revenues for FY2013.

### **Expenses - General**

All budgeted expenses are well within their budgeted amounts and no non-budgeted expenses have been incurred to date.

Last year at this point, we had booked 23.927% of our expenses for the year. If that percentage is the same for this fiscal year (tougher to predict than with the revenues because it is less than a quarter of the whole), then we can expect our total expenses for the year to be about \$151,967 -- about \$14,738 under budget. The figures work out to be about the same for an analysis based upon expenses booked to expenses budgeted over each year as well. So we appear to be on track to eliminate about \$15,000 of our budgeted \$36,000 deficit for the year, although it is important to keep in mind that large expense items still await us that could disrupt this very basic analysis.

At this point, we have spent 18.326% of our budgeted expenses for FY2013.

### **Chart of Accounts**

At our last council meeting, I proposed that we consider requesting the State Bar make changes to our chart of accounts so that it might better reflect, and thereby better report, our activities.

Attached to this report is the March 2, 2013 draft of a Proposed Chart of Accounts showing the current accounts and proposed new accounts. I would like to use this draft for council members to consider and provide input to me over the next two months. Then I would like to open discussions with the Treasurer of the State Bar so that the new chart of accounts can be implemented for Fiscal Year 2014 beginning October 1, 2013.

### **Conclusion**

I look forward to your questions and comments regarding these matters. Thank you for your work on behalf of the Business Law Section. I look forward to continuing to work with you as we build up the practice of law in Michigan.

JLC

**Business Law Section of the State Bar of Michigan**  
**Results vs. Budget For the Months Ended Oct, Nov, Dec & Jan**

***Biz Law Section Fund Balances***

1-5-00-325-0001	Fund Balance Sep 30, 2012	124,799.97
	Fund Balance Jan 31, 2013	208,314.67

***Revenue***

<b>Account Number</b>	<b>Account Name</b>	<b>FY2013 Budget</b>	<b>For the 4 Months Ended Jan 31 2013</b>	<b>Oct 2012 Results</b>	<b>Nov 2012 Results</b>	<b>Dec 2012 Results</b>	<b>Jan 2013 Results</b>
1-7-99-325-1006	Sponsorships BLI	14,000.00	-	-	-	-	-
1-7-99-325-1050	Business Law Section Dues	113,750.00	111,790.00	64,925.00	39,585.00	4,690.00	2,590.00
1-7-99-325-1055	Business Law Student/Affil Dues	400.00	655.00	305.00	280.00	-	70.00
1-7-99-325-1125	Small Business Forum/Seminars	2,000.00	1,500.00	1,025.00	150.00	130.00	195.00
1-7-99-325-1135	Business Law Institute	-	-	-	-	-	-
1-7-99-325-1140	Business Boot Camp Revenue	-	-	-	-	-	-
1-7-99-325-1240	Committee Revenue	-	-	-	-	-	-
1-7-99-325-1330	Subscription to Newsletter	-	120.00	-	90.00	-	30.00
1-7-99-325-1935	Miscellaneous Income	500.00	-	-	-	-	-
<b>TOTAL REVENUE</b>		<b>130,650.00</b>	<b>114,065.00</b>	<b>66,255.00</b>	<b>40,105.00</b>	<b>4,820.00</b>	<b>2,885.00</b>

**Expense**

Account Number	Account Name	FY2013 Budget	For the 4 Months Ended Jan 31 2013	Oct 2012 Results	Nov 2012 Results	Dec 2012 Results	Jan 2013 Results
1-9-99-325-1111	Administrative Services	14,000.00	-	-	-	-	-
1-9-99-325-1139	Contractual Services and Marketing	5,000.00	140.00	-	-	140.00	-
1-9-99-325-1145	ListServ	850.00	195.00	65.00	65.00	-	65.00
1-9-99-325-1202	Contrib. to ICLE Programs	-	-	-	-	-	-
1-9-99-325-1276	Meetings - Section	1,250.00	120.04	-	-	108.76	11.28
1-9-99-325-1278	Committee Expenses	25,505.00	3,030.22	988.58	154.00	907.64	980.00
1-9-99-325-1280	Business Boot Camp Expense	-	-	-	-	-	-
1-9-99-325-1283	Small Business Forum/Seminars	5,500.00	1,030.17	185.00	650.17	195.00	-
1-9-99-325-1284	Business Law Institute	26,700.00	-	-	-	-	-
1-9-99-325-1297	Annual Meeting - Schulman Award	10,000.00	1,311.00	1,025.00	286.00	-	-
1-9-99-325-1346	Access to Justice and Charities	5,000.00	-	-	-	-	-
1-9-99-325-1347	Section Facebook	3,500.00	790.00	-	200.00	590.00	-
1-9-99-325-1458	Speakers & Entertainment - BLI	-	-	-	-	-	-
1-9-99-325-1493	Travel	1,200.00	-	-	-	-	-
1-9-99-325-1528	Telephone - Administration	900.00	53.60	-	<i>60.35</i>	<i>7.05</i>	-
1-9-99-325-1689	Section Development	10,500.00	1,165.52	250.00	-	350.00	565.52
1-9-99-325-1833	Newsletter	500.00	280.00	-	140.00	-	140.00
1-9-99-325-1854	Edit/Pub. - Business Law Journal	55,000.00	22,378.22	-	13,932.00	-	8,446.22
1-9-99-325-1868	Postage	100.00	16.63	13.33	1.62	0.81	0.87
1-9-99-325-1987	Miscellaneous - Supplies, Etc.	1,200.00	39.90	39.90	-	-	-
	<b>TOTAL EXPENSES</b>	<b>166,705.00</b>	<b>30,550.30</b>	<b>2,566.81</b>	<b>15,489.14</b>	<b>2,299.26</b>	<b>10,208.89</b>
	<b>Income / (Loss)</b>	<b>(36,055.00)</b>	<b>83,514.70</b>	<b>63,688.19</b>	<b>24,615.86</b>	<b>2,520.74</b>	<b>(7,323.89)</b>

NOTE: Figures in italics represent slight corrections from figures otherwise reported.

02/12/13

State Bar of Michigan  
Business Law Section  
For the Four Months Ending January 31, 2013

	Current Activity January 2013	Year To Date January 2013	Year to Date January 2012
	<u>                    </u>	<u>                    </u>	<u>                    </u>
Revenue:			
1-7-99-325-1050 Business Law Section Dues	2,590.00	111,790.00	96,050.00
1-7-99-325-1055 Business Law Student/Affil Dues	70.00	655.00	340.00
1-7-99-325-1125 Small Business Forum/Seminars	195.00	1,500.00	1,025.00
1-7-99-325-1140 Business Boot Camp Revenue			26,340.00
1-7-99-325-1240 Committee Revenue			500.00
1-7-99-325-1330 Subscription to Newsletter	30.00	120.00	92.00
Total Revenue	<u>2,885.00</u>	<u>114,065.00</u>	<u>124,347.00</u>
Expenses:			
1-9-99-325-1111 Administrative Services			3,302.00
1-9-99-325-1139 Contractual Services and Marketing		140.00	
1-9-99-325-1145 ListServ	65.00	195.00	235.00
1-9-99-325-1276 Meetings - Section	11.28	120.04	111.57
1-9-99-325-1278 Committee Expenses/Debtor Credito	980.00	3,030.22	583.22
1-9-99-325-1280 Business Boot Camp Expense			9,605.05
1-9-99-325-1283 Small Business Forum/Seminars		1,030.17	273.35
1-9-99-325-1297 Annual Meeting - Schulman Award C		1,311.00	
1-9-99-325-1347 Section Facebook		790.00	537.50
1-9-99-325-1493 Travel			134.31
1-9-99-325-1528 Telephone - Administration		53.60	198.61
1-9-99-325-1689 Section Development	565.52	1,165.52	
1-9-99-325-1833 Newsletter	140.00	280.00	420.00
1-9-99-325-1854 Edit/Pub. - Business Law Journal	8,446.22	22,378.22	20,938.76
1-9-99-325-1868 Postage	0.87	16.63	21.70
1-9-99-325-1987 Miscellaneous - Supplies, Pres Gift,		39.90	
Total Expenses	<u>10,208.89</u>	<u>30,550.30</u>	<u>36,361.07</u>
Net Income	(7,323.89)	83,514.70	87,985.93
Beginning Fund Balance:			
1-5-00-325-0001 Fund Bal-Business Law Section		124,799.97	133,508.76
Total Beginning Fund Balance		<u>124,799.97</u>	<u>133,508.76</u>
Ending Fund Balance	(7,323.89)	208,314.67	221,494.69

State Bar of Michigan  
 General Ledger

Ranges: From: To: Subtotal By: No Subtotals Include: Posting  
 Date: 10/1/2012 1/31/2013 Sorted By: Segment1  
 Account: -9- -325- -9- -325-

<b>Account:</b>	1-9-99-325-1139	<b>Description:</b>	Contractual Services and Marketing	<b>Beginning Balance:</b>	\$0.00	
<b>Trx Date</b>	<b>Jrnl No.</b>	<b>Description</b>	<b>Document #</b>	<b>Vendor</b>	<b>Debit</b>	<b>Credit</b>
12/20/2012	92,061	Oct 12	OCT 12	Scott,Michael A.	\$140.00	
				<b>Net Change</b>	<b>Ending Balance</b>	
<b>Account:</b>	<b>1-9-99-325-1139</b>	<b>Totals:</b>		<b>\$140.00</b>	<b>\$140.00</b>	<b>\$140.00</b>

<b>Account:</b>	1-9-99-325-1145	<b>Description:</b>	ListServ	<b>Beginning Balance:</b>	\$0.00	
<b>Trx Date</b>	<b>Jrnl No.</b>	<b>Description</b>	<b>Document #</b>	<b>Vendor</b>	<b>Debit</b>	<b>Credit</b>
10/19/2012	90,494	Sept 12 SBM Purchasing 5602	SEPT12SBMPURCH5602	Chase Manhattan Bank US/Chas	\$65.00	
11/16/2012	91,161	Oct 12 SBM Purchasing 5602	OCT12 SBM PURCH 5602	Chase Manhattan Bank US/Chas	\$65.00	
1/18/2013	92,653	Dec 12 SBM Purchasing 5602	DEC 12 SBMPURCH 5602	Chase Manhattan Bank US/Chas	\$65.00	
				<b>Net Change</b>	<b>Ending Balance</b>	
<b>Account:</b>	<b>1-9-99-325-1145</b>	<b>Totals:</b>		<b>\$195.00</b>	<b>\$195.00</b>	<b>\$195.00</b>

<b>Account:</b>	1-9-99-325-1276	<b>Description:</b>	Meetings - Section	<b>Beginning Balance:</b>	\$0.00	
<b>Trx Date</b>	<b>Jrnl No.</b>	<b>Description</b>	<b>Document #</b>	<b>Vendor</b>	<b>Debit</b>	<b>Credit</b>
12/14/2012	91,957	12-01-12 BLS Mtg	12-01-12 BLS MTG	Carey,James	\$108.76	
1/11/2013	92,455	Dec 12 BLS conf calls	482689-1212	AT Conference Inc	\$11.28	
				<b>Net Change</b>	<b>Ending Balance</b>	
<b>Account:</b>	<b>1-9-99-325-1276</b>	<b>Totals:</b>		<b>\$120.04</b>	<b>\$120.04</b>	<b>\$120.04</b>

<b>Account:</b>	1-9-99-325-1278	<b>Description:</b>	Committee Expenses/Debtor Creditor Seminar	<b>Beginning Balance:</b>	\$0.00	
<b>Trx Date</b>	<b>Jrnl No.</b>	<b>Description</b>	<b>Document #</b>	<b>Vendor</b>	<b>Debit</b>	<b>Credit</b>
10/1/2012	91,301	10/12 & 11/12 BJ Display Ad			\$760.00	
10/26/2012	90,605	10-17-12 Travel	10-17-12 TRAVEL	Klimko, Justin G.	\$109.76	
10/26/2012	90,615	10-17-12 BLS Mtg	10-17-12 BLS MTG	Honigman Miller Schwartz and Cc	\$118.82	
11/15/2012	91,089	Sept 12	SEPT 12	Scott,Michael A.	\$154.00	
12/13/2012	91,849	Nov 12	NOV 12	Scott,Michael A.	\$210.00	
12/14/2012	91,956	10-17-12 & 12-05-12 Travel	10-17-12 & 12-05-12	Carey,James	\$137.64	
12/20/2012	92,061	Oct 12	OCT 12	Scott,Michael A.	\$560.00	
1/17/2013	92,580	Dec 12	DEC 12	Scott,Michael A.	\$980.00	
				<b>Net Change</b>	<b>Ending Balance</b>	
<b>Account:</b>	<b>1-9-99-325-1278</b>	<b>Totals:</b>		<b>\$3,030.22</b>	<b>\$3,030.22</b>	<b>\$3,030.22</b>

<b>Account:</b>	1-9-99-325-1283	<b>Description:</b>	Small Business Forum/Seminars	<b>Beginning Balance:</b>	\$0.00	
<b>Trx Date</b>	<b>Jrnl No.</b>	<b>Description</b>	<b>Document #</b>	<b>Vendor</b>	<b>Debit</b>	<b>Credit</b>
10/25/2012	90,569	10-24-12 Speaker Recognition	10-24-12 SPEAKER REC	Shoop,Terri	\$100.00	
10/25/2012	91,039	SBM Staff Asst/SBF			\$85.00	
11/1/2012	90,742	Sept/Oct 12 Phone/10-26-12Trav	SEPT/OCT PHONE/TRAVE	Shoop,Terri	\$18.87	
11/2/2012	90,842	10-25-12 BLS Event	10-25-12 BLS EVENT	Minkus,Daniel H.	\$631.30	
12/11/2012	92,398	SBM Staff Asst/Event			\$20.00	
12/20/2012	92,061	Oct 12	OCT 12	Scott,Michael A.	\$175.00	
				<b>Net Change</b>	<b>Ending Balance</b>	
<b>Account:</b>	<b>1-9-99-325-1283</b>	<b>Totals:</b>		<b>\$1,030.17</b>	<b>\$1,030.17</b>	<b>\$1,030.17</b>

<b>Account:</b>	1-9-99-325-1297	<b>Description:</b>	Annual Meeting - Schulman Award Costs	<b>Beginning Balance:</b>	\$0.00	
<b>Trx Date</b>	<b>Jrnl No.</b>	<b>Description</b>	<b>Document #</b>	<b>Vendor</b>	<b>Debit</b>	<b>Credit</b>
10/10/2012	90,235	Schulman Award Nov 12 BJ Ad			\$1,025.00	
11/15/2012	91,089	Sept 12	SEPT 12	Scott,Michael A.	\$286.00	
				<b>Net Change</b>	<b>Ending Balance</b>	
<b>Account:</b>	<b>1-9-99-325-1297</b>	<b>Totals:</b>		<b>\$1,311.00</b>	<b>\$1,311.00</b>	<b>\$1,311.00</b>

<b>Account:</b>	1-9-99-325-1347	<b>Description:</b>	Section Facebook	<b>Beginning Balance:</b>	\$0.00	
<b>Trx Date</b>	<b>Jrnl No.</b>	<b>Description</b>	<b>Document #</b>	<b>Vendor</b>	<b>Debit</b>	<b>Credit</b>
11/15/2012	91,089	Sept 12	SEPT 12	Scott,Michael A.	\$200.00	
12/13/2012	91,849	Nov 12	NOV 12	Scott,Michael A.	\$200.00	
12/20/2012	92,061	Oct 12	OCT 12	Scott,Michael A.	\$390.00	
				<b>Net Change</b>	<b>Ending Balance</b>	
<b>Account:</b>	<b>1-9-99-325-1347</b>	<b>Totals:</b>		<b>\$790.00</b>	<b>\$790.00</b>	<b>\$790.00</b>

<b>Account:</b>	1-9-99-325-1528	<b>Description:</b>	Telephone - Administration	<b>Beginning Balance:</b>	\$0.00	
<b>Trx Date</b>	<b>Jrnl No.</b>	<b>Description</b>	<b>Document #</b>	<b>Vendor</b>	<b>Debit</b>	<b>Credit</b>
11/1/2012	90,742	Sept/Oct 12 Phone/10-26-12Trav	SEPT/OCT PHONE/TRAVE	Shoop,Terri	\$46.55	
11/21/2012	91,245	Correct 9/12 JE AT Conf FY 12			\$13.80	
11/30/2012	92,023	Reclass JE 91,161 AT Conf Exp			\$13.80	
11/30/2012	92,024	Reverse JE 91,245 & 92023			\$27.60	

**DETAILED TRIAL BALANCE FOR 2013**  
 State Bar of Michigan

11/30/2012	92,025	Reverse & Correct JE 92,024				\$27.60
11/30/2012	92,025	Reverse & Correct JE 92,024				\$27.60
12/21/2012	92,178	Nov 12 SBM Purchasing 5602	NOV 12 SBMPURCH5602	Chase Manhattan Bank US/Chas		\$7.05
				<b>Net Change</b>	<b>Ending Balance</b>	
<b>Account:</b>	<b>1-9-99-325-1528</b>		<b>Totals:</b>	<b>\$53.60</b>	<b>\$53.60</b>	<b>\$108.80</b>
<b>Account:</b>	1-9-99-325-1689	<b>Description:</b>	Section Development		<b>Beginning Balance:</b>	\$0.00
<b>Trx Date</b>	<b>Jrnl No.</b>	<b>Description</b>	<b>Document #</b>	<b>Vendor</b>	<b>Debit</b>	<b>Credit</b>
10/25/2012	90,570	Deposit for December Event	DEPOSIT FOR DEC EVEN	Shoop,Terri	\$250.00	
12/13/2012	91,849	Nov 12	NOV 12	Scott,Michael A.	\$350.00	
1/4/2013	92,348	12-11-12 BLS Event	12-11-12 BLS EVENT	Carey,James	\$565.52	
				<b>Net Change</b>	<b>Ending Balance</b>	
<b>Account:</b>	<b>1-9-99-325-1689</b>		<b>Totals:</b>	<b>\$1,165.52</b>	<b>\$1,165.52</b>	<b>\$1,165.52</b>
<b>Account:</b>	1-9-99-325-1833	<b>Description:</b>	Newsletter		<b>Beginning Balance:</b>	\$0.00
<b>Trx Date</b>	<b>Jrnl No.</b>	<b>Description</b>	<b>Document #</b>	<b>Vendor</b>	<b>Debit</b>	<b>Credit</b>
11/30/2012	91,507	11/12 Newsletter E Blasts			\$140.00	
1/31/2013	92,807	1/13 E Newsletters			\$140.00	
				<b>Net Change</b>	<b>Ending Balance</b>	
<b>Account:</b>	<b>1-9-99-325-1833</b>		<b>Totals:</b>	<b>\$280.00</b>	<b>\$280.00</b>	<b>\$280.00</b>
<b>Account:</b>	1-9-99-325-1854	<b>Description:</b>	Edit/Pub. - Business Law Journal		<b>Beginning Balance:</b>	\$0.00
<b>Trx Date</b>	<b>Jrnl No.</b>	<b>Description</b>	<b>Document #</b>	<b>Vendor</b>	<b>Debit</b>	<b>Credit</b>
11/1/2012	90,729	2012-2013 First 1/2 - BLS Jour	670639	ICLE	\$13,932.00	
1/11/2013	92,459	BLS Journal	225055	F.P. Horak	\$8,446.22	
				<b>Net Change</b>	<b>Ending Balance</b>	
<b>Account:</b>	<b>1-9-99-325-1854</b>		<b>Totals:</b>	<b>\$22,378.22</b>	<b>\$22,378.22</b>	<b>\$22,378.22</b>
<b>Account:</b>	1-9-99-325-1868	<b>Description:</b>	Postage		<b>Beginning Balance:</b>	\$0.00
<b>Trx Date</b>	<b>Jrnl No.</b>	<b>Description</b>	<b>Document #</b>	<b>Vendor</b>	<b>Debit</b>	<b>Credit</b>
10/31/2012	90,747	Rec 10/12 Postage Expense			\$12.12	
10/31/2012	91,777	Back Out Journal Entry 90747				\$12.12
10/31/2012	91,778	Rec 10/12 Meter Postage			\$14.95	
10/31/2012	91,779	Back Out Journal Entry 91778				\$14.95
10/31/2012	91,780	Correct 10/12 Postage - Meter			\$13.33	
11/30/2012	91,781	11/12 Postage Meter Expense			\$1.62	
12/31/2012	92,390	Rec 12/12 Meter Postage Exp			\$0.81	
1/31/2013	92,883	1/13 Meter Postage Expense			\$0.87	
				<b>Net Change</b>	<b>Ending Balance</b>	
<b>Account:</b>	<b>1-9-99-325-1868</b>		<b>Totals:</b>	<b>\$16.63</b>	<b>\$16.63</b>	<b>\$43.70</b>
<b>Account:</b>	1-9-99-325-1987	<b>Description:</b>	Miscellaneous - Supplies, Pres Gift, Etc.		<b>Beginning Balance:</b>	\$0.00
<b>Trx Date</b>	<b>Jrnl No.</b>	<b>Description</b>	<b>Document #</b>	<b>Vendor</b>	<b>Debit</b>	<b>Credit</b>
10/18/2012	90,421	10-10-12 Postage	10-10-12 POSTAGE	Shoop,Terri	\$39.90	
				<b>Net Change</b>	<b>Ending Balance</b>	
<b>Account:</b>	<b>1-9-99-325-1987</b>		<b>Totals:</b>	<b>\$39.90</b>	<b>\$39.90</b>	<b>\$39.90</b>
		<b>Accounts</b>	<b>Beginning Balance</b>	<b>Net Change</b>	<b>Ending Balance</b>	<b>Debit</b>
<b>Grand Totals:</b>		13	\$0.00	\$30,550.30	\$30,550.30	\$30,632.57
						\$82.27

**Business Law Section of the State Bar of Michigan**  
**Proposed Chart of Accounts**

**Fund Balance Account**

1-5-00-325-0001	Fund Balance
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**Revenue Accounts**

Current Number	Current Name	New Number	New Name
1-7-99-325-1006	Sponsorships BLI	Stop Using	Stop Using
1-7-99-325-1050	Business Law Section Dues	Same	Member Dues
1-7-99-325-1055	Business Law Student/Affil Dues	Same	Affiliate Member Dues
1-7-99-325-1125	Small Business Forum/Seminars	Same	General Interest Seminars
		1-7-99-325-1130	Continuing Legal Education
1-7-99-325-1135	Business Law Institute	Same	Same
1-7-99-325-1140	Business Boot Camp Revenue	Same	Business Boot Camp
1-7-99-325-1240	Committee Revenue	Stop Using	Stop Using
1-7-99-325-1330	Subscription to Newsletter	Same	Same
		1-7-99-325-1400	Cmt - Commercial Litigation
		1-7-99-325-1401	Cmt - Corporate Laws
		1-7-99-325-1402	Cmt - Debtor/Creditor Rights
		1-7-99-325-1403	Cmt - Financial Institutions
		1-7-99-325-1404	Cmt - In-House Counsel
		1-7-99-325-1405	Cmt - Law Schools
		1-7-99-325-1406	Cmt - Nonprofit Corporations
		1-7-99-325-1407	Cmt - Regulation of Securities
		1-7-99-325-1408	Cmt - Uniform Commercial Code
		1-7-99-325-1409	Cmt - Unincorporated Enterprises
		1-7-99-325-1410	Cmt - Ad Hoc Committees
		1-7-99-325-1499	Cmt - General
1-7-99-325-1935	Miscellaneous Income	Stop Using	Stop Using
		1-7-99-325-9999	Miscellaneous



**Business Law Section of the State Bar of Michigan  
Proposed Chart of Accounts**

**Expense Accounts**

<b>Current Number</b>	<b>Current Name</b>	<b>New Number</b>	<b>New Name</b>
1-9-99-325-1111	Administrative Services	Same	Administrative
1-9-99-325-1139	Contractual Services and Marketing	Same	Lobbying
1-9-99-325-1145	ListServ	Same	Same
1-9-99-325-1202	Contrib. to ICLE Programs	Stop Using	Stop Using
1-9-99-325-1276	Meetings - Section	Same	Same
1-9-99-325-1278	Committee Expenses	Stop Using	Stop Using
1-9-99-325-1280	Business Boot Camp Expense	Same	Same
1-9-99-325-1283	Small Business Forum/Seminars	Same	General Interest Seminars
1-9-99-325-1284	Business Law Institute	Same	Same
		1-9-99-325-1285	Continuing Legal Education
1-9-99-325-1297	Annual Meeting - Schulman Award Costs	Same	Annual Meeting
1-9-99-325-1346	Access to Justice and Charities	Same	Same
1-9-99-325-1347	Section Facebook	Stop Using	Stop Using
		1-9-99-325-1400	Cmt - Commercial Litigation
		1-9-99-325-1401	Cmt - Corporate Laws
		1-9-99-325-1402	Cmt - Debtor/Creditor Rights
		1-9-99-325-1403	Cmt - Financial Institutions
		1-9-99-325-1404	Cmt - In-House Counsel
		1-9-99-325-1405	Cmt - Law Schools
		1-9-99-325-1406	Cmt - Nonprofit Corporations
		1-9-99-325-1407	Cmt - Regulation of Securities
		1-9-99-325-1408	Cmt - Uniform Commercial Code
		1-9-99-325-1409	Cmt - Unincorporated Enterprises
		1-9-99-325-1410	Cmt - Ad Hoc Committees
1-9-99-325-1458	Speakers & Entertainment - BLI	Stop Using	Stop Using
1-9-99-325-1493	Travel	Stop Using	Stop Using
		1-9-99-325-1499	Cmt - General
1-9-99-325-1528	Telephone - Administration	Stop Using	Stop Using
1-9-99-325-1689	Section Development	Same	Same
1-9-99-325-1833	Newsletter	Same	Same
1-9-99-325-1854	Edit/Pub. - Business Law Journal	Same	Business Law Journal
1-9-99-325-1868	Postage	Stop Using	Stop Using
1-9-99-325-1987	Miscellaneous - Supplies, Pres Gift, Etc.	Same	Gifts
		1-9-99-325-1988	Awards
		1-9-99-325-9999	Miscellaneous