

TREASURER'S REPORT
Business Law Section of the State Bar of Michigan
Council Meeting of March 19, 2009

For the four months ended January 31, 2009, the Business Law Section had total income of \$101,244 and total expenses of \$18,243.65, resulting in net income to the Section of \$83,000.35. Compared to the four-month period ended January 31, 2008, total income decreased by \$5,291 or 4.97% (compared to \$106,535), and total expenses decreased by \$24,307.16 or 57.13% (compared to \$42,550.81). The decrease in total income related primarily to a decline in receipts associated with Section dues (approximately \$2,120 or 2.08%) and the Small Business Forum (approximately \$2,720 or 72.15%). The decrease in total expenses related primarily to the timing of payments associated with publication of the Business Law Journal (resulting in a decrease of \$11,550 or 48.33 %).

For the month ending January 31, 2009, the Section had total income of \$2,225 and total expenses of \$14,720.41, resulting in a net loss of \$12,495.41 and a Fund Balance of \$218,919.05. The Section's most significant annual expenses, however, have not yet been incurred.

Attached to this Report are the following Exhibits:

1. Detailed Trial Balance for the four-month period October 1, 2008 through January 31, 2009.
2. Statement of Income and Expenses for the four-month period ended January 31, 2009.

Respectfully submitted,

Edwin J. Lukas
Treasurer

Ranges: From: To:
 Date 10/1/2008 1/31/2009
 Account -9- -325- -9- -325-

Sorted By: Segment1 Subtotal By: No Subtotals
 Include: Posting

Inactive Account

Account		Beginning Balance		Account Description		Distribution Reference	
Trx Date	JE#	Vendor ID	Document#	Debit	Credit	Net Change	Ending Balance
1-9-99-325-1111 Administrative Services							
				\$0.00			
1/23/2009	61,949	SHOOP,TERRI	OCT - DEC 08	\$1,848.00		Oct - Dec 08 Admin Services	
Totals:				\$1,848.00	\$0.00	\$1,848.00	\$1,848.00
1-9-99-325-1145 ListServ							
				\$0.00			
10/3/2008	59,331	MODERN FIRM	TMF-9487	\$55.00		Sept 08 Listserv	
11/7/2008	60,156	MODERN FIRM	TMF9666	\$55.00		Oct 08 ListServ	
12/8/2008	60,865	MODERN FIRM	TMF-9853	\$55.00		Dec 08	
1/9/2009	61,637	MODERN FIRM	TMG0070	\$55.00		Jan 09 ListServ	
Totals:				\$220.00	\$0.00	\$220.00	\$220.00
1-9-99-325-1202 Contrib. to ICLE Programs							
				\$0.00			
12/12/2008	60,992	ICLE	574800	\$613.00		2008-2009 Business Boot Camp	
Totals:				\$613.00	\$0.00	\$613.00	\$613.00
1-9-99-325-1276 Meetings - Section							
				\$0.00			
1/9/2009	61,646	SHOOP,TERRI	OCT - DEC 08	\$94.74		Oct - Dec 08 Expenses	
Totals:				\$94.74	\$0.00	\$94.74	\$94.74
1-9-99-325-1278 Committee Expenses							
				\$0.00			
11/7/2008	60,207	LUKAS,EDWIN	11-01 BUSINE	\$42.65		11-01 Business Law Mtg	
Totals:				\$42.65	\$0.00	\$42.65	\$42.65
1-9-99-325-1283 Small Business Forum							
				\$0.00			
10/10/2008	59,558	EBERHARD, DAV	10-03 BUSINE	\$563.47		10-03 Business Seminar	
10/17/2008	59,743	2 UNIQUE CAT	32656	\$480.00		11-06 Business Law Catered Eve	
10/31/2008	60,286			\$15.00		Bus Law Seminar Staff Asst	
11/14/2008	60,360	HAFFEY, BRUCE	11-07 BUSINE	\$122.05		11-07 Business Forum event	
11/30/2008	60,929			\$15.00		Business Law Pre Reg Asst	
1/9/2009	61,646	SHOOP,TERRI	OCT - DEC 08	\$12.60		Oct - Dec 08 Expenses	
1/9/2009	61,646	SHOOP,TERRI	OCT - DEC 08	\$57.23		Oct - Dec 08 Expenses	
Totals:				\$1,265.35	\$0.00	\$1,265.35	\$1,265.35
1-9-99-325-1297 Annual Meeting - Schulman Award Costs							
				\$0.00			
10/1/2008	59,605			\$1,025.00		Rec Bus. Law 11/08 BJ Ad	
Totals:				\$1,025.00	\$0.00	\$1,025.00	\$1,025.00

Account	Beginning Balance	Account Description	Dist. Reference				
Trx Date	JE#	Vendor ID	Document#	Debit	Credit	Net Change	Ending Balance

1-9-99-325-1528				Telephone - Adminisration			
				\$0.00			
1/9/2009	61,646	SHOOP,TERRI	OCT - DEC 08	\$134.25		Oct - Dec 08 Expenses	
1/23/2009	61,987	A PROFESSION	10251187	\$5.58		Dec 08 Business Law Conf calls	

			Totals:	\$139.83	\$0.00	\$139.83	\$139.83

1-9-99-325-1833				Newsletter			
				\$0.00			
10/1/2008	59,365			\$140.00		Bus. Law E Newsletter	
12/3/2008	60,815			\$140.00		Business Law E Newsletter	
1/6/2009	61,675			\$140.00		Business Law E Newsletter	

			Totals:	\$420.00	\$0.00	\$420.00	\$420.00

1-9-99-325-1854				Edit/Pub. - Business Law Journal			
				\$0.00			
1/23/2009	61,940	ICLE	578240	\$12,350.00		08-09 Final Pymt - Bus Law Jou	

			Totals:	\$12,350.00	\$0.00	\$12,350.00	\$12,350.00

1-9-99-325-1868				Postage			
				\$0.00			
10/31/2008	60,229			\$16.70		October 2008 Postage Expense	
11/30/2008	60,943			\$0.37		11/08 Postage Expense	
1/9/2009	61,646	SHOOP,TERRI	OCT - DEC 08	\$23.01		Oct - Dec 08 Expenses	

			Totals:	\$40.08	\$0.00	\$40.08	\$40.08

1-9-99-325-1987				Miscellaneous - Supplies, Pres Gift, Etc.			
				\$0.00			
11/14/2008	60,368	ALLEGRA PRIN	104336	\$185.00		Business Law Invitations	

			Totals:	\$185.00	\$0.00	\$185.00	\$185.00

Grand Totals:				\$0.00	\$18,243.65	\$0.00	\$18,243.65
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Total Accounts:	12 Purchases						

02/11/09

State Bar of Michigan
Business Law Section
For the Four Months Ending January 31, 2009

	<u>Current Activity</u> <u>January</u>	<u>Year To Date</u> <u>January</u>
Revenue:		
1-7-99-325-1050 Business Law Section Dues	2,190.00	99,600.00
1-7-99-325-1055 Business Law Student/Affil Dues	10.00	500.00
1-7-99-325-1125 Small Business Forum		1,050.00
1-7-99-325-1135 Business Law Institute	25.00	25.00
1-7-99-325-1330 Subscription to Newsletter		69.00
Total Revenue	<u>2,225.00</u>	<u>101,244.00</u>
Expenses:		
1-9-99-325-1111 Administrative Services	1,848.00	1,848.00
1-9-99-325-1145 ListServ	55.00	220.00
1-9-99-325-1202 Contrib. to ICLE Programs		613.00
1-9-99-325-1276 Meetings - Section	94.74	94.74
1-9-99-325-1278 Committee Expenses		42.65
1-9-99-325-1283 Small Business Forum	69.83	1,265.35
1-9-99-325-1297 Annual Meeting - Schulman Award		1,025.00
1-9-99-325-1528 Telephone - Administration	139.83	139.83
1-9-99-325-1833 Newsletter	140.00	420.00
1-9-99-325-1854 Edit/Pub. - Business Law Journal	12,350.00	12,350.00
1-9-99-325-1868 Postage	23.01	40.08
1-9-99-325-1987 Miscellaneous - Supplies, Pres Gift,		185.00
Total Expenses	<u>14,720.41</u>	<u>18,243.65</u>
Net Income	(12,495.41)	83,000.35
Beginning Fund Balance:		
1-5-00-325-0001 Fund Bal-Business Law Section		<u>135,918.70</u>
Total Beginning Fund Balance		<u>135,918.70</u>
Ending Fund Balance	(12,495.41)	218,919.05