

TREASURER'S REPORT

State Bar of Michigan Business Law Section

Meeting of March 6, 2008

For the four months ending January 31, 2008, the Business Law Section had total income of \$106,535.00 and total expenses of \$42,550.81, resulting in net income to the Section of \$63,984.19.

For the month ending January 31, 2008, the Section had total income of \$4,945.00 and total expenses of \$23,072.74, resulting in a net loss of \$18,127.74 and an ending fund balance of \$200,272.05. It should be noted that the Section's largest annual expenses have not yet been incurred.

Attached are the following:

1. Detailed Trial Balance for the period October 1, 2007 through January 31, 2008
2. Statement of Income and Expenses for the four months ending January 31, 2008

Respectfully submitted

Robert T. Wilson
Treasurer

Ranges: From:
 Date 10/1/2007
 Account -9- -325-

To:
 1/31/2008
 -9- -325-

Sorted By: Segment1
 Include: Posting

Subtotal By: No Subtotals

^ Inactive Account

Account	Beginning Balance	Account Description	Distribution Reference				
Trx Date	JE#	Vendor ID	Document#	Debit	Credit	Net Change	Ending Balance
1-9-99-325-1111				Administrative Services			
				\$0.00			
1/16/2008	54,414	SHOOP, TERRI	1/14/08	\$1,672.00			10/04-12/07 Services
Totals:				\$1,672.00	\$0.00	\$1,672.00	\$1,672.00
1-9-99-325-1139				Contractual Services and Marketing			
				\$0.00			
11/5/2007	52,849	O'DEA, THERES	ICLE SEMINAR	\$412.50			ICLE Seminar displays
Totals:				\$412.50	\$0.00	\$412.50	\$412.50
1-9-99-325-1145				ListServ			
				\$0.00			
10/16/2007	52,234	CHARD.NET	3871/3872	\$105.00			Oct 07 Listserv
11/19/2007	53,080	CHARD.NET	3881/3882	\$105.00			Nov 07 Discussion lists
12/12/2007	53,689	CHARD.NET	3890/3891	\$105.00			Dec 07 ListServe
1/4/2008	54,116	CHARD.NET	3899/3900	\$105.00			Jan 08 Discussion Lists
1/31/2008	54,702	CHARD.NET	3905/3906/39	\$105.00			Feb 08 Listserv
Totals:				\$525.00	\$0.00	\$525.00	\$525.00
1-9-99-325-1276				Meetings - Section			
				\$0.00			
10/29/2007	52,471	PENINSULAR C	DEPOSIT 05/0		\$500.00		Void Open Trx
Totals:				\$0.00	\$500.00	(\$500.00)	(\$500.00)
1-9-99-325-1278				Committee Expenses			
				\$0.00			
11/13/2007	52,922	NATURES TOUC	BUS. LAW - G	\$64.61			Recognition for Gretchko
1/16/2008	54,415	HONIGMAN MIL	11/13/07 MTG	\$437.60			11/13/07 Meeting
Totals:				\$502.21	\$0.00	\$502.21	\$502.21
1-9-99-325-1283				Small Business Forum			
				\$0.00			
10/10/2007	51,964	COMMUNITY HO	E31469	\$1,178.90			Small Business Forum
10/16/2007	52,205	SHOOP, TERRI	POSTAGE FOR	\$36.90			10-16 Postage for Seminar
10/30/2007	52,623	UMPHREY, CYNT	BUS PLANNING	\$10.99			Sm Bus Forum Planning Mtg
10/30/2007	52,628	O'DEA, THERES	MKTG FOR BRO	\$450.00			Mktg for Brochure development
10/30/2007	52,634	SCOTT, MICHAEL	BUS LAW PRES	\$302.50			Bus Law Press Release
10/31/2007	52,713			\$30.00			Kim Johnson Seminar Assistance
11/19/2007	53,084	FULLER, DEE D	10-17 BUSINE	\$674.42			10-17-07 Business Forum
11/26/2007	53,127	FULLER, DEE D	10-17 BUSINE		\$674.42		Void Open Trx
11/28/2007	53,239	GERLING, DAVI	10-17 BUSINE	\$674.42			10-17-07 Business Mtg
1/31/2008	54,722	UMPHREY, CYNT	01-23 BUSINE	\$521.44			01-23 Business Seminar
1/31/2008	55,010			\$15.00			Pre-Reg Staff Asst. 1/23/08
Totals:				\$3,894.57	\$674.42	\$3,220.15	\$3,220.15
1-9-99-325-1297				Annual Meeting - Schulman Award Costs			
				\$0.00			

State Bar of Michigan
 DETAILED TRIAL BALANCE FOR 2008
 General Ledger

Account	Beginning Balance	Account Description	Dist. Reference				
Trx Date	JE#	Vendor ID	Document#	Debit	Credit	Net Change	Ending Balance
10/5/2007	51,560	AMERICAN SPE	101598	\$24.05		Small Business Forum copies	
10/8/2007	52,002			\$1,025.00		Schulman Award Ad	
10/30/2007	52,629	O'DEA, THERES	MKTG SVC SCH	\$412.50		Mkting Svc for Schulman Award	
Totals:				\$1,461.55	\$0.00	\$1,461.55	\$1,461.55
1-9-99-325-1528		Telephone - Administration		\$0.00			
11/13/2007	52,898	A PROFESSION	520946	\$12.80		10-25-07 Business Law Conf cal	
12/12/2007	53,605	A PROFESSION	533029	\$13.70		11-29 Business Law Conf call	
1/16/2008	54,414	SHOOP, TERRI	1/14/08	\$60.00		10/04-12/07 Services	
Totals:				\$86.50	\$0.00	\$86.50	\$86.50
1-9-99-325-1619		Limited Liab Co Amendment		\$0.00			
10/10/2007	51,978	CAREY, JAMES	10-10-07 REP	\$1,500.00		10-10-07 Reporter fee	
Totals:				\$1,500.00	\$0.00	\$1,500.00	\$1,500.00
1-9-99-325-1689		Section Development		\$0.00			
11/19/2007	53,083	KHOURY, MICHA	11-12 BUSINE	\$453.52		11-12-07 Business Law Mtg	
Totals:				\$453.52	\$0.00	\$453.52	\$453.52
1-9-99-325-1826		Copying		\$0.00			
10/31/2007	52,707			\$11.40		October 2007 Copies	
Totals:				\$11.40	\$0.00	\$11.40	\$11.40
1-9-99-325-1833		Newsletter		\$0.00			
10/3/2007	51,632			\$140.00		E Blast Oct 07 Newsletter	
10/24/2007	52,313			\$75.00		Business Law Journal	
11/6/2007	52,743			\$140.00		Business Law E Newsletter	
12/3/2007	53,462			\$140.00		Bus Law E Newsletter 12/07	
1/7/2008	54,314			\$140.00		Newsletter E Blast	
1/16/2008	54,416	THOMSON-SHOR	69315	\$3,823.78		Printing & Shipping Bus Law Jo	
1/16/2008	54,417	TGI DIRECT	101931	\$4,220.42		Sorting & Mailing Exp	
Totals:				\$8,679.20	\$0.00	\$8,679.20	\$8,679.20
1-9-99-325-1854		Edit/Pub. - Business Law Journal		\$0.00			
10/16/2007	52,231	ICLE	538860	\$11,950.00		Business Law- 1 of 2 pymt	
1/31/2008	54,732	ICLE	546750	\$11,950.00		2nd 1/2 of 07-08 Business Jour	
Totals:				\$23,900.00	\$0.00	\$23,900.00	\$23,900.00
1-9-99-325-1868		Postage		\$0.00			
10/31/2007	52,709			\$4.60		October 2007 Postage Expenses	
1/31/2008	54,825			\$22.50		January 2007 Postage Expense	
Totals:				\$27.10	\$0.00	\$27.10	\$27.10

State Bar of Michigan
 DETAILED TRIAL BALANCE FOR 2008
 General Ledger

Account		Beginning Balance		Account Description		Dist. Reference	
Trx Date	JE#	Vendor ID	Document#	Debit	Credit	Net Change	Ending Balance
1-9-99-325-1987				\$0.00			
						Miscellaneous - Supplies, Pres Gift, Etc.	
10/16/2007	52,201	BRAND IMAGE	1227	\$599.68		10-15 Giveaways	
Totals:				\$599.68	\$0.00	\$599.68	\$599.68
Grand Totals:			\$0.00	\$43,725.23	\$1,174.42	\$42,550.81	\$42,550.81
Total Accounts:		15 Purchases					

02/14/08

State Bar of Michigan
Business Law Section
For the Four Months Ending January 31, 2008

	<u>Current Activity</u> <u>January</u>	<u>Year To Date</u> <u>January</u>
Income:		
1-7-99-325-1050 Business Law Section Dues	2,310.00	101,720.00
1-7-99-325-1055 Business Law Student/Affil Dues	40.00	534.00
1-7-99-325-1125 Small Business Forum	2,575.00	3,770.00
1-7-99-325-1135 Business Law Institute		365.00
1-7-99-325-1330 Subscription to Newsletter	20.00	146.00
Total Income	<u>4,945.00</u>	<u>106,535.00</u>
Expenses:		
1-9-99-325-1111 Administrative Services	1,672.00	1,672.00
1-9-99-325-1139 Contractual Services and Marketing		412.50
1-9-99-325-1145 ListServ	210.00	525.00
1-9-99-325-1276 Meetings - Section		(500.00)
1-9-99-325-1278 Committee Expenses	437.60	502.21
1-9-99-325-1283 Small Business Forum	536.44	3,220.15
1-9-99-325-1297 Annual Meeting - Schulman Award Co		1,461.55
1-9-99-325-1528 Telephone - Administration	60.00	86.50
1-9-99-325-1619 Limited Liab Co Amendment		1,500.00
1-9-99-325-1688 Section Development		453.52
1-9-99-325-1826 Copying		11.40
1-9-99-325-1833 Newsletter	8,184.20	8,679.20
1-9-99-325-1854 Edit/Pub. - Business Law Journal	11,950.00	23,900.00
1-9-99-325-1868 Postage	22.50	27.10
1-9-99-325-1987 Miscellaneous - Supplies, Pres Gift, Et		599.68
Total Expenses	<u>23,072.74</u>	<u>42,550.81</u>
Net Income	(18,127.74)	63,984.19
Beginning Fund Balance:		
1-5-00-325-0001 Fund Bal-Business Law Section		<u>136,287.86</u>
Total Beginning Fund Balance		<u>136,287.86</u>
Ending Fund Balance	(18,127.74)	200,272.05