

REGULATION OF SECURITIES

REPORT PREPARED FOR THE JUNE 1, 2007 COUNCIL MEETING

By Jerry Schwartz

1. **2006-2007 Budget Request:** Submitted at prior meeting.
2. **Next Scheduled Meeting of the Committee:**
Monday, June 18, 2007 at 4:30 p.m., at the Bloomfield Hills office of Dickinson Wright PLLC.
3. **Council Approval:** No approvals being requested.
4. **Membership:**
During the past few months, we have created a current Committee membership of more than 60 persons, including men and women with experience ranging from very little to extensive, members of law firms of all sizes, attorneys from private and public companies, and from a law school.
5. **Accomplishments Toward Committee Objectives:**
The Committee is being successfully organized, and the new members will help establish its primary objectives.
6. **Meetings and Programs:**
 - (a) Seek contact with the securities regulators at the Michigan Office of Financial and Insurance Services to establish a relationship between the Committee and Michigan's securities regulators.
 - (b) Hold meetings of members.
 - (c) Other programs as needs are identified.
7. **Publications:**
The following members of the Committee are writing articles for the Fall issue of the *Business Law Journal*, that will feature several securities related topics: (i) Jim Carey - - Transferability of Securities; (ii) Pat Haddad - - topic to be determined; (iii) Ed Lucas - E-Proxy Rules; and (iv) Mark Metz - - Go Shop Provisions.
8. **Legislative/Judicial/Administrative Developments:** Nothing to report.
9. **Miscellaneous:** Nothing to report.

If I can be of help to you, please let me know. My contact information is Jerry Schwartz, Dickinson Wright PLLC, 500 Woodward Avenue, Suite 4000, Detroit, Michigan 48226. Phone: 313-223-3628. Email: jschwartz@dickinsonwright.com

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