STATE BAR OF MICHIGAN BUSINESS LAW SECTION

Nonprofit Corporations Committee Report

September 20, 2012

1. Next Scheduled Meeting of the Committee. No meetings of the full Committee are currently scheduled, but subcommittees working to plan educational and social programs and to secure approval of the amendments to the Nonprofit Corporation Act will be meeting this fall. Active members will receive a notice confirming the times and places of all the meetings, call in information and copies of any meeting materials. Others interested in participating should contact one of the Committee Co-Chairs for further information.

2. Council Approval

At its meeting on March 8, the Council approved proposed amendments to the Nonprofit Corporation Act, the statute on dissolution of charitable purpose corporations and the LLC Act. On May 4, the Council approved an agreement with Karoub Associates, the lobbying firm working on the amendments to the Business Corporation Act, under which that firm is assisting members of the Committee in obtaining legislative approval of the amendments.

3. Membership

The Committee continues to welcome active members who will assume leadership positions and will assist in (i) reviewing, commenting on and obtaining legislative approval of the amendments to the Nonprofit Corporation Act; (ii) planning and participating in educational and social programs; and (iii) monitoring Michigan tax and other legislation affecting nonprofit organizations. Interested lawyers should contact one of the Committee Co-Chairs.

4. Accomplishments Toward Committee Objectives

As indicated above, the updated draft of the amendments to the Nonprofit Corporation Act and the amendments to related statutes were approved by the Council in March and a group of Committee members have volunteered to help in securing legislative approval. A copy of this proposed legislation, which has been recently updated, and a memo describing some of the more significant changes is available electronically. Those interested in receiving a copy should contact Jane Forbes.

5. Meetings and Programs

See the information about the Committee meetings above.

6. Publications

Members of the Committee prepared articles for the Summer 2012 issue of the *Michigan Business Law Journal*.

7. Legislative/Judicial/Administrative Developments

None.

8. Miscellaneous

None.

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