

# STATE BAR OF MICHIGAN BUSINESS LAW SECTION

## Nonprofit Corporations Committee Report

*May 4, 2012*

**1. Next Scheduled Meeting of the Committee.** No meetings of the full Committee are currently scheduled, but the subcommittee working to secure approval of the amendments to the Nonprofit Corporation Act is expected to meet regularly by conference call over the next several months. Active members will receive a notice confirming the times of the meetings, call in information and copies of any meeting materials. Others interested in participating should contact one of the Committee Co-Chairs for further information.

### **2. Council Approval**

At its meeting on March 8, the Council approved proposed amendments to the Nonprofit Corporation Act, the statute on dissolution of charitable purpose corporations and the LLC Act. A draft agreement with Karoub Associates, the lobbying firm working on the amendments to the Business Corporation Act, has been prepared under which that firm will assist members of the Committee in obtaining legislative approval of its amendments at a fee of \$5,000 for the remainder of the current legislative session, i.e., through 2012.

### **3. Membership**

The Committee continues to welcome active members who will assist in (i) reviewing, commenting on and obtaining legislative approval of the amendments to the Nonprofit Corporation Act; (ii) planning and participating in educational and social programs; and (iii) monitoring Michigan tax legislation affecting nonprofit organizations. Interested lawyers should contact one of the Committee Co-Chairs.

### **4. Accomplishments Toward Committee Objectives**

As indicated above, the updated draft of the amendments to the Nonprofit Corporation Act and the amendments to related statutes were approved by the Council in March and a group of Committee members have volunteered to help in securing legislative approval. A copy of this proposed legislation and a memo describing some of the more significant changes is available electronically. Those interested in receiving a copy should contact Jane Forbes.

The Committee is also responsible for the Summer 2012 issue of the *Michigan Business Law Journal*. Three Committee members have prepared articles for this issue.

### **5. Meetings and Programs**

See the information about the Committee meetings above.

### **6. Publications**

See above.

**7. Legislative/Judicial/Administrative Developments**

None.

**8. Miscellaneous**

None.

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