

**STATE BAR OF MICHIGAN
BUSINESS LAW SECTION
COUNCIL MINUTES**

September 25, 2008

The Annual Meeting of the Business Law Section of the State Bar of Michigan was held at the Sheraton Detroit Novi in Novi, Michigan on September 25, 2008, pursuant to notice duly given.

1. Call to Order and Determination of Quorum. Section Chairperson, Diane Akers, called the meeting to order at approximately 4:30 p.m. and determined with the other officers present that a quorum existed.

2. Approval of Minutes of June 13, 2008 Council Meeting. Ms. Akers called for a motion to approve the Minutes of the Meeting of the Council from June 13, 2008. Pursuant to motion duly made and seconded, the Minutes were unanimously approved.

3. Nomination of Officers. The following persons were presented for nomination by Jeffrey Ammon: Diane Akers, as Chairperson, Dee Dee Fuller, as Vice Chairperson, Robert Wilson as Secretary, and Edwin Lukas, as Treasurer.

4. Election of Officers. Pursuant to motion duly made and seconded the nominations of the Officers, as stated above in item 3, were unanimously approved.

5. Incoming Chairperson's Report. Ms. Akers stated that she will not stand in the way of the tremendous efforts already moving forward by her predecessors. She will work in the upcoming year on cooperation with the other Sections of the State Bar. She will work to promote professionalism. Ms. Akers reported that she will establish an Ad Hoc Committee on Climate Change and Sustainability, which will have four goals: (1) to gather information regarding climate change/sustainability regulations currently affecting Michigan businesses; (2) to gather information regarding the current state of Michigan businesses' awareness of and readiness for climate change/sustainability initiatives; (3) form recommendations regarding what Michigan businesses should do to prepare for climate change sustainability issues; and (4) report back to the Council at its September 2009 meeting. A solicitation will be in the upcoming e-newsletter for committee members and Ms. Akers will reach out to other Sections as well for assistance on this initiative.

6. Council Approval of Committee Chair and Directorship Appointments. Ms. Akers reported that Daniel Sharkey will be the Chair of the Commercial Litigation Committee. A motion was made to approve the current Committees and Directorships and to approve Mr. Sharkey as Chair of the Commercial Litigation Committee. The motion was seconded and unanimously approved.

7. Committee/Directorship Reports.

A. Standing Committees.

(i) Commercial Litigation Committee. A written report of the Commercial Litigation Committee is attached to these Minutes.

(ii) Corporate Laws Committee. A written report of the Corporate Laws Committee is attached to these Minutes.

(iii) Debtor/Creditor Rights Committee. A written report of the Debtor/Creditor Rights Committee is attached to these Minutes. Judy Calton reported that the Committee supports the establishment of a Bankruptcy Appellate Panel for the Eastern District of Michigan to handle appeals from the bankruptcy court. Ms. Calton asked the council to approve the Committee supporting the above. A motion was made to approve the Debtor/Creditor Rights Committee supporting the establishment of a Bankruptcy Appellate Panel for the Eastern District of Michigan to handle appeals from the bankruptcy court. The motion was seconded and passed unanimously.

(iv) Financial Institutions Committee. A written report of the Financial Institutions Committee is attached to these Minutes.

(v) In-House Counsel Committee. A written report of the In-House Counsel Committee is attached to these Minutes.

(vi) Law Schools Committee. A written report of the Law Schools Committee is attached to these Minutes.

(vii) Nonprofit Corporations Committee. A written report of the Nonprofit Corporations Committee is attached to these Minutes. There will be a committee meeting on October 22 at Dykema in Detroit.

(viii) Regulation of Securities Committee. A written report of the Regulation of Securities Committee is attached to these Minutes.

(ix) Uniform Commercial Code Committee. A written report of the Uniform Commercial Code Committee is attached to these Minutes.

(x) Unincorporated Enterprises Committee. A written report of the Unincorporated Enterprises Committee is attached to these Minutes.

B. Ad Hoc Committees.

(i) Uniform Securities Act (2002). No report.

C. Directorship Reports.

(i) Legislative Review Directorship. A written report of the Legislative Review Director is attached to these Minutes.

(ii) Nominating Directorship. A written report of the Nominating Director is attached to these Minutes.

(iii) Programs Directorship. A written report of the Programs Director is attached to these Minutes.

(a) Small Business Forum. A written report of the Small Business Forum is attached to these Minutes.

(b) ICLE Liaison. A written report of the ICLE Liaison is attached to these Minutes.

(iv) Publications Directorship. A written report of the Publications Directorship is attached to these Minutes.

(v) Section Development. A written report of the Section Development Director is attached to these Minutes.

(vi) Technology. A written report of the Technology Directorship is attached to these Minutes.

8. Other Business and Announcements. None.

9. Announcement of December 6, 2008 Council Meeting. The next meeting of the Business Law Section Council will be held on Saturday, December 6, 2008 at 10:00 a.m. at the offices of Jaffe Raitt in Southfield.

10. Meeting Adjournment. There being no further business to come before the Council of the Business Law Section, upon motion duly made, seconded, and unanimously approved, the meeting was adjourned at approximately 4:55 p.m.

11. Schulman Award Presentation. Mr. Lark spoke about the Stephen H. Schulman Outstanding Business Lawyer Award which is presented annually. The award honors Michigan business lawyers who consistently exemplify the characteristics the Section seeks to foster and facilitate: the highest quality of professionalism, the highest quality of practice, an unwavering dedication to service, ethical conduct, and collegiality within the practice of law. Alan Schenk remarked about Stephen Schulman. Hugh Makens remarked about Ann Baker and presented her with the award. Ann Baker remarked and Eric Lark closed the ceremony. The award ceremony ended at approximately 5:30 p.m.

Respectfully submitted,

By: _____
Robert T. Wilson, Secretary