

**STATE BAR OF MICHIGAN
BUSINESS LAW SECTION
COUNCIL MINUTES**

September 11, 2003

This meeting of the Council of the Business Law Section of the State Bar of Michigan was held in Room 201 at the Lansing Center in Lansing, Michigan on Thursday, September 11, 2003 at 1:15 p.m., pursuant to notice duly given.

1. Call to Order and Determination of Quorum. Section Chairperson, Tim Damschroder, called the meeting to order at approximately 1:15 p.m. and determined with the other officers present that a quorum existed.

2. Nomination of Officers. The following persons were presented for nomination by the Executive Committee: G. Ann Baker, as Section Chairperson, David Foltyn, as Vice-Chairperson, Eric I. Lark, as Secretary, and Michael S. Khoury, as Treasurer.

3. Election of Officers. Pursuant to motion duly made, no second being required, the nominations of the Officers, as stated above in item 3, were unanimously approved.

4. Incoming Chairperson's Report. Ms. Baker thanked Tim Damschroder for his successful term as Section Chairperson. Ms. Baker's goals for the upcoming year include increasing membership opportunities, encouraging participation in Committees, and review of the Section's Strategic Plan.

5. Approval of Minutes of May 17, 2003 Council Meeting. Ms. Baker called for a motion to approve the Minutes of the Meeting of the Council from May 17, 2003. Pursuant to motion duly made and seconded, the Minutes were unanimously approved.

6. Council Approval of Committee Chair and Directorship Appointments. A request was made for a motion to approve the extension of current Committee Chairpersons terms and to approve the following appointments:

Gerald T. Lievois and Michael W. Roskiewicz, to replace Arthur Dudley, II and Kenneth H. Gold, as Co-Chairpersons of the Regulation of Securities Committee; and

Agnes D. Haggerty, to replace Mark R. Lezotte, as Co-Chairperson of the Nonprofit Corporations Committee.

Pursuant to a motion duly made and seconded, the appointments were unanimously approved.

A request was made for a motion to approve the extension of current Directorship appointments. Pursuant to a motion duly made and seconded, the appointments were unanimously approved.

7. Treasurer's Report. Eric I. Lark reported that the Section continues to be financially sound and presented the Treasurer's Report. Pursuant to motion duly made and seconded, the Treasurer's Report was approved. A written report of the Treasurer is attached to these Minutes.

8. Committee/Directorship Reports.

A. Standing Committees.

(i) Agricultural Committee. A written report of the Agricultural Committee is attached to these Minutes.

(ii) Commercial Litigation Committee. A written report of the Commercial Litigation Committee is attached to these Minutes.

(iii) Corporate Laws Committee. A written report of the Corporate Laws Committee is attached to these Minutes.

(iv) Debtor/Creditor Rights Committee. A written report of the Debtor/Creditor Rights Committee is attached to these Minutes.

(v) Financial Institutions Committee. A written report of the Financial Institutions Committee is attached to these Minutes.

(vi) In-House Counsel Committee. A written report of the In-House Counsel Committee is attached to these Minutes.

(vii) Nonprofit Corporations Committee. A written report of the Nonprofit Corporations Committee is attached to these Minutes.

(viii) Regulation of Securities Committee. No report.

(ix) Uniform Commercial Code Committee. A written report of the Uniform Commercial Code Committee is attached to these Minutes.

(x) Unincorporated Enterprises Committee. A written report of the Unincorporated Enterprises Committee is attached to these Minutes.

B. Ad Hoc Committees. A written report of the Uniform Securities Act of 2002 Subcommittee is attached to these minutes.

C. Directorship Reports.

(i) Legislative Review Directorship. A written report of the Legislative Review Director is attached to these Minutes.

(ii) Nominating Directorship. A written report of the Nominating Director is attached to these Minutes.

(iii) Programs Directorship. A written report of the Programs Director is attached to these Minutes.

(iv) Publications Directorship. A written report of the Publications Director is attached to these Minutes.

(v) Section Development. A written report of the Section Development Director is attached to these Minutes.

(vi) Technology. A written report of the Technology Director is attached to these Minutes.

9. Liaison Reports. No reports.

10. Other Business and Announcements. There was no other business brought before the Council. Program to follow the business meeting was announced and attendance encouraged.

11. Announcement of December 6, 2003 Meeting. The next meeting of the Business Law Section Council will be held on Saturday, December 6, 2003 at 10:00 a.m. at the offices of Bodman, Longley & Dahling LLP in Ann Arbor, Michigan.

12. Meeting Adjournment. There being no further business to come before the Council of the Business Law Section, upon motion duly made, seconded, and unanimously approved, the meeting was adjourned

Respectfully submitted,

By _____
Eric I. Lark, Secretary