

**STATE BAR OF MICHIGAN
BUSINESS LAW SECTION
ANNUAL MEETING MINUTES**

September 15, 2005

The Annual Meeting of the Business Law Section of the State Bar of Michigan was held at the Westin Hotel in Southfield, Michigan on September 15, 2005 at 5:10 p.m., pursuant to notice duly given.

1. Call to Order and Determination of Quorum. Section Chairperson, David Foltyn, called the meeting to order at 5:10 p.m. and determined with the other officers present that a quorum existed.

2. Approval of Minutes of September 23, 2004 Annual Meeting. Mr. Foltyn called for a motion to approve the Minutes of the Annual Meeting held on September 23, 2004. Pursuant to motion duly made and seconded, the Minutes were approved.

3. Treasurer's Report. Mr. High noted that the financial information he presented is as of July 31, 2005 (see attached report). He stated that the Section will have a surplus as of the end of the year.

4. Chairperson's Report. Mr. Foltyn stated that the year has been full and successful.

a. Mid-Year Meeting. The Mid-Year Meeting held in June, 2005 was well-received and a success. The 2006 Mid-Year Meeting is scheduled for June 2-3, 2006 at Soaring Eagle Casino & Resort in Mt. Pleasant.

b. Business Law Journal. The *Business Law Journal* is a success and is getting better in large part because of the efforts of Bob Wilson. Mr. Foltyn thanked Mr. Wilson for his efforts.

c. Scholarship Award. The Second Annual Scholarship Award was won by Damien Weiss of the University of Michigan for his excellent article entitled *Analyzing Disney in the Context of the Business Judgment Rule*. The Third Annual Scholarship Award contest will take place in 2006.

d. Strategic Plan. Mr. Foltyn reported that the Strategic Plan has been updated and thanked the committee, especially Paul Rentenbach and Roger Mali, for completing the project.

e. Outreach. Mr. Foltyn reported that the Section has developed a database with information on its members. It is hoped that this information can be used to better serve the members. The Section is planning a program with the Young Lawyers Section. It is the Section's hope that working with the YLS will help attract new members.

- f. Business Boot Camp III. Mr. Foltyn reported that the Section's Business Boot Camp program was chosen from hundreds of submissions as the 2005 winner of the ACLEA's prestigious Outstanding Achievement Award for seminars. Boot Camp III is planned for 2005-2006. It is a great learning and networking experience for the participants. Mr. Foltyn thanked Shel Stark of ICLE and Dan Minkus, Tim Damschroder, Jeff Ammon for their great work on the program.
5. Chairperson's Resignation. Mr. Foltyn thanked the Section officers, council, committee chairs, and directors for their hard work. He also thanked former Section Chairs for their guidance. Mr. Foltyn tendered his resignation as Section Chairperson. Mr. Foltyn introduced Eric I. Lark, the new Section Chairperson, and presented him with a gavel to begin his term as Section Chairperson.
6. Presentation to Outgoing Chairperson. Mr. Lark thanked Mr. Foltyn for his great leadership and work as Section Chairperson. Mr. Foltyn was presented with a plaque and gift from the Section as a tokens of appreciation.
7. Nominations of Council Members. The following persons were presented for nomination as council members by Jeffrey S. Ammon, Nominating Director:
- a. Mark R. High, Michael S. Khoury, Paul R. Rentenbach, Robert T. Wilson, and Liesl A. Maloney were nominated to serve a new term to end in 2008.
8. Election of New Council Members. Pursuant to motion duly made and seconded, the nominations of the Council Members, as stated above in Item 7, were unanimously approved.
9. Other Business and Announcements. None of note.
10. Meeting Adjournment. There being no further business to come before this meeting of the Business Law Section of the State Bar of Michigan, upon a motion duly made and seconded, the meeting was adjourned at approximately 5:25 p.m.

Respectfully submitted,

By: _____
Michael S. Khoury, Secretary