

**STATE BAR OF MICHIGAN
BUSINESS LAW SECTION
ANNUAL MEETING MINUTES**

September 23, 2004

The Annual Meeting of the Business Law Section of the State Bar of Michigan was held at the Westin Hotel in Southfield, Michigan on September 23, 2004 at 5:00 p.m., pursuant to notice duly given.

1. Call to Order and Determination of Quorum. Section Chairperson, G. Ann Baker, called the meeting to order at 5:00 p.m. and determined with the other officers present that a quorum existed.

2. Approval of Minutes of September 11, 2003 Annual Meeting. Ms. Baker called for a motion to approve the Minutes of the Annual Meeting held on September 11, 2003. Pursuant to motion duly made and seconded, the Minutes were approved.

3. Treasurer's Report. Mr. Khoury stated that over the past year, the Section spent \$18,000 more than it brought in. These monies were spent primarily on Section development and member activities. As a result, the Section has increased its dues to \$30 per year to bring in the necessary resources to provide members with Section activities. Mr. Khoury reported that the Section's biggest expenditure is the Business Law Journal. He stated that in the past the Journal was published infrequently, however it is now issued three times per year.

4. Chairperson's Report.

a. Strategic Plan. Ms. Baker reported that the past year has been a great one. She stated that the review of the Strategic Plan has been completed, and that it was determined that the Section's Mission Statement is satisfactory.

b. Business Law Journal. Ms. Baker stated that the Business Law Journal is a great success and she thanked Bob Wilson for his efforts in that regard.

c. Mid-Year Meeting and Business Law Institute. Ms. Baker stated that the 2004 Mid-Year Meeting which was held at the Soaring Eagle Casino and Resort in Mt. Pleasant in May was well-received. She reported that planning had begun for the 2005 event which will be held on June 3 and 4 at Soaring Eagle.

d. Scholarship Award. Ms. Baker reported that the Section has established an annual Scholarship Award. This year's winner was Alexis Brink of Ave Maria Law School. The Section will run the scholarship award program again this year. An article in the Business Law Journal describes the event.

e. Young Lawyers Section. Ms. Baker reported that she was contacted by Christopher Cobb of the Young Lawyers Section. The Young Lawyers Section has expressed an interest in getting involved with the Section.

A copy of the Chairperson's report is attached to these minutes.

5. Chairperson's Resignation. Ms. Baker tendered her resignation as Section Chairperson. David Foltyn was presented with a gavel to begin his term as Section Chairperson.

6. Presentation to Outgoing Chairperson. Mr. Foltyn thanked Ms. Baker for her great leadership and work as Section Chairperson. Ms. Baker was presented with a plaque and gift from the Section as a tokens of appreciation.

7. Nominations of Council Members. The following persons were presented for nomination as council members by Jeffrey S. Ammon, Nominating Director:

a. Mark A. Aiello, Tania E. Fuller, Eric I. Lark, Paul A. Marcela, and Richard A. Sundquist were nominated to serve a new term to end in 2007.

b. Patrick E. Mears was nominated to serve on Council for the remaining two years of G. Ann Baker's current term to end in 2007.

8. Election of New Council Members. Pursuant to motion duly made and seconded, the nominations of the Council Members, as stated above in Item 7, were unanimously approved.

9. Other Business and Announcements. None of note.

10. Meeting Adjournment. There being no further business to come before this meeting of the Business Law Section of the State Bar of Michigan, upon a motion duly made and seconded, the meeting was adjourned.

Respectfully submitted,

By: _____
Eric I. Lark, Secretary