

**FINANCIAL INSTITUTIONS COMMITTEE ANNUAL REPORT  
PREPARED FOR THE  
DECEMBER 3, 2011 COUNCIL MEETING**

1. Sponsorship of programs for Continuing Legal Education via a means accessible to Section Members, including holding at least one program yearly (Article I, 3).

The Committee will have held two meetings during the 2011-2012 year. At each meeting educational sessions are held. Presentations by senior staff members of the Office of Financial and Insurance Regulation and by representatives of the Michigan Bankers Association and the Michigan Credit Union League are particularly helpful.

2. Addressing substantive legal issues for committee members, including holding regular committee meetings (at least once a year) and reporting on the meetings to the Council (Article I, 4).

At each meeting, important, current and substantive legal developments are addressed.

3. Promoting involvement in the Committee and making the Committee more responsive to members including the designation of a contact person (Article I, 5).

The chair of the Committee maintains a current list of all members of the Committee, of which there are about 65. Whenever an individual inquires about becoming a member of the Committee, he or she is immediately added to the membership roster and receives notice of each meeting.

4. Monitoring and raising awareness of laws or developments in laws that affect Michigan businesses and, when appropriate, making recommendations for updates and improvements. (Article II, I)

Committee members do monitor and raise awareness of laws or developments in laws that affect Michigan financial institutions and, where appropriate, make recommendations for updates and improvements.

5. Providing assistance to appropriate state government personnel with respect to business-related legislation and rule making. (Article II, I)

As and when appropriate, Committee members assist state governmental personnel as to legislation and regulations that impact financial institutions.

6. As appropriate, providing amicus curiae briefs related to business-related issues being addressed by the courts. (Article II, I)

The Committee has not, at least in recent years, filed amicus curiae briefs, as it has been thought that this activity is more appropriately conducted by the Section

Council. However, the Committee has occasionally recommended that the Section file such a brief.

7. Educating Michigan businesses, their owners and employees about changes to Michigan's laws in order to maintain Michigan's ability to attract and retain new business enterprises and enable existing businesses to remain competitive. (Article II, 1).

The Committee has not engaged in education of Michigan businesses and their owners and employees about changes in Michigan laws.

8. Please comment on your plan regarding secession. (Article III, 5).

There are no succession plans currently in effect. Given the nature, activities and make-up of this Committee, it is thought that providing for succession will not be a difficult matter.

9. Please list your Committee's goals and objectives for the next 12 to 24 months and whether you will require additional support from the Section to achieve these goals (Article III, 5).

The Committee plans to continue holding meetings of its members, which will consist primarily of educational sessions regarding recent statutory, regulatory and judicial developments affecting financial institutions.

The Committee will also consider and discuss the possibility of developing and presenting to attorneys who are not members of the Committee one or more programs on topics of interest, such as features of the Dodd-Frank Act.

The Committee will also focus more on identifying litigation that involves issues that are of significance to financial institutions in Michigan as to which it may be appropriate for the Committee to file an amicus brief.

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