

**FINANCIAL INSTITUTIONS COMMITTEE
ANNUAL REPORT PREPARED FOR THE
DECEMBER 4, 2010 ANNUAL MEETING**

1. Sponsorship of programs for Continuing Legal Education via a means accessible to Section Members, including holding at least one program yearly (Article I, 3).

We have not presented any programs for continuing legal education for Section members. At the Committee meeting that will be held in January we will discuss the development and presentation of such a program.

2. Addressing substantive legal issues for committee members, including holding regular committee meetings (at least once a year) and reporting on the meetings to the Council (Article I, 4).

The Committee holds two or three meetings per year, at which substantive legal issues are addressed. The Committee reports on these meetings to the Council.

3. Promoting involvement in the committee and making the committee more responsive to members including the designation of a contact person (Article I, 5).

Each notice to members notifies them of the Chair's name and contact information. Thus, the Chair is the de facto contact person. Each notice also requests that Committee members identify women or minority attorneys who might be interested in joining the Committee.

4. (A) monitoring and raising awareness of laws or developments in laws that affect Michigan businesses and, when appropriate, making recommendations for updates and improvements;

(B) providing assistance to appropriate state government personnel with respect to business-related legislation and rule making;

(C) as appropriate, providing amicus curiae briefs related to business-related issues being addressed by the courts, and

(D) educating Michigan businesses, their owners and employees about changes to Michigan's laws in order to maintain Michigan's ability to attract and retain new business enterprises and enable existing businesses to remain competitive. (Article II, 1).

The Committee has regularly provided articles for publication in the Business Law Journal. Where appropriate, we have recommended to the Council that it prepare and file amicus curiae briefs in cases that could significantly affect financial institutions.

5. Please comment on your plan regarding succession (Article III, 5).

The Committee has a number of members who regularly attend Committee meetings and who would be effective Committee chairs. Accordingly, the Committee has not seen a need to develop a succession plan.

6. Please list your Committee's goals and objectives for the next 12 to 24 months and whether you will require additional support from the Section to achieve these goals (Article III, 5).

The Committee's primary goal is to provide to members information on statutory, regulatory and judicial developments that affect financial institutions. In addition, we aim to provide such information to businesses other than financial institutions to the extent that they are impacted by such information.

We do not anticipate requiring additional support from the Section to achieve our goals.