

FINANCIAL INSTITUTIONS COMMITTEE
David W. Barton and Thomas M. Schehr, Co-Chairs

REPORT PREPARED FOR THE OCTOBER 1, 2020 COUNCIL MEETING

1. 2020-21 Budget Request and Anticipated Use of Funds

No funds requested.

2. Use of Budgeted Funds During 2019-20

No funds budgeted

3. Next Scheduled Meeting of the Committee.

The next scheduled meeting of the Committee is to be determined.

4. Council Approval.

No matters requiring Council approval.

5. Membership.

The Committee is in the process of identifying potential new members and welcomes referrals from Council, committees and other sources.

6. Accomplishments toward Committee Objectives

In an effort to publicize and stimulate interest in the Committee from potential new members, the Committee has coordinated five articles appearing in recent issues of the *Business Law Journal* concerning financial institutions law-related issues.

7. Meetings and Programs.

The Committee has not sponsored any special programs since the last report.

8. Publications.

Four articles from Committee members appeared in Fall 2019 *Business Law Journal* and one in the Spring 2020 *Business Law Journal*.

9. Methods of Monitoring Legislative/Judicial/Administrative Developments and Recommended Action

Members of the Committee monitor and provide input through participation with the Michigan Bankers Association and Community Bankers of Michigan on recent legislation, proposals and developments affecting financial institutions and also direct contact with officials at the Michigan Department of Insurance and Financial Services. Committee members also directly monitor developments through individual research.

10. Miscellaneous.

None.

Respectfully submitted,

David W. Barton
Committee Co-Chair

Thomas M. Schehr
Committee Co-Chair