

FINANCIAL INSTITUTIONS COMMITTEE

REPORT PREPARED FOR THE SEPTEMBER 24, 2009 COUNCIL MEETING

1. Next Scheduled Meeting of the Committee

We are developing the agenda for, and scheduling, the next meeting. The agenda will include discussion and consideration of proposals by the Obama Administration and others that would fundamentally change the regulatory structure of financial institutions.

2. Council Approval

None.

3. Membership

The Committee has approximately 70 members. A detailed agenda for each meeting is sent to each member of the Committee.

We regularly request that Committee members identify women or minority attorneys who might be interested in joining the Committee.

4. Accomplishments Toward Committee Objectives

The primary Committee objective is to provide to members information on statutory, regulatory and judicial developments that affect financial institutions. This objective is accomplished by periodic Committee meetings.

5. Meetings and Programs

Typically, at each meeting a representative of the Michigan Office of Financial and Insurance Regulation reports on OFIR's legislative and regulatory initiatives, any litigation to which OFIR is a party and other matters of interest to the Committee. Also, representatives of the Michigan Bankers Association and the Michigan Credit Union League report on their legislative agendas and any litigation in which they are involved, whether as a party or as *amicus curiae*. Members of the Committee report on topics of interest.

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