

**DEBTOR/CREDITOR RIGHTS COMMITTEE  
REPORT PREPARED FOR THE MAY 6, 2011 COUNCIL MEETING**

**1. Next Scheduled Meeting of the Committee**

Next scheduled meeting of the Committee is May 11, 2011, with an educational program on Limited Liability Company Law, discussed below.

Another meeting will be held on June 22, 2011, at which the Honorable Steven H. Rhodes will speak on effective legal writing in the electronic age.

The Michigan Exemption Initiative subgroup is holding regular conference calls and meetings.

**2. Council Approval**

None

**3. Membership**

Members from around the State (including Grand Rapids, Traverse City and Bay City) have been active participants in the Michigan Exemption Initiative working group.

**4. Accomplishments Toward Committee Objectives**

As reported for the March 10, 2011 meeting, the Committee has been meeting its objectives.

**5. Meetings and Programs**

The Committee's next scheduled meeting on May 11, 2011 will feature a program on Limited Liability Company Law for the Debtor/Creditor Rights Practitioner presented by Daniel Minkus.

A meeting will be held on June 22, 2011 at which time the Honorable Steven Rhodes will speak on effective legal writing in the electronic age.

Since the opinion in In re Schafer was issued by the Sixth Circuit Bankruptcy Appellate Panel in February 2011, the Committee has formed a Michigan Exemption Initiative subgroup which has held four conference calls, plus an in person working meeting on April 27, 2011.

The Committee is exploring an additional educational event in 2011 on Chapter 11 bankruptcy for individuals.

**6. Publications**

Tom Morris is writing an article on the Michigan Exemption Initiative for the next issue of the Business Law Journal.

Michigan Lawyers Weekly previously interviewed Tom Morris and Judy Calton and published an article on the issue.

**7. Methods of Monitoring Legislative/Judicial/Administrative Developments and Recommended Action**

The Committee discusses new case law at each meeting.

The Committee has asked its members to inform the co-chairs of new case law. Based on information from members, we have sent out three case law alerts on the Committee's list serv this year.

In addition, a number of members on the Committee are involved in other organizations nationally and regularly reach out and advise the Committee about pending or enacted legislation. Co-Chair, Judy Miller, serves as the Chair of the Legislation Committee for the Business Bankruptcy Committee of the Business Law Section of the American Bar Association.

**8. Miscellaneous**

N/A