

**DEBTOR/CREDITOR RIGHTS COMMITTEE QUARTERLY REPORT**  
**REPORT PREPARED FOR THE SEPTEMBER 13, 2025 COUNCIL MEETING**

**1. 2025-2026 Budget Request and Anticipated Use of Funds.**

The Debtor/Creditor Rights Committee requests a budget of \$2,500 for 2025-26, which is the same amount requested for 2024-25.

**2. Use of Budgeted Funds during 2024-2025.**

The Debtor/Creditor Rights Committee used \$850 out of its budgeted funds of \$2,500 during 2024-2025 for in person meetings of membership.

**3. Next Scheduled Meeting of the Committee/Directorship.**

The Committee held a meeting on August 26, 2025 and has not yet scheduled its next meeting.

**4. Council Approval.**

[Describe any matters that require Council approval.]

No matters require Council approval at this time, other than the Budget.

**5. Membership.**

[Discuss some or all of the following: communication with committee/directorship members; reach-out to new members; what efforts committee has made to increase diversity in membership.]

Committee leadership is currently as follows:

Marc N. Swanson, Co-Chair  
Judith Greenstone Miller, Co-Chair  
Elliot G. Crowder, Co-Vice Chair  
Jason W. Bank, Co-Vice Chair  
Judy B. Calton, Emeritus Co-Chair  
Hon. Paul R. Hage, Emeritus Co-Chair

As discussed below, the Committee held a meeting of its members and educational session involving two bankruptcy judges on August 26. In anticipation of this event, the Committee reached out to various, prospective new members promoting the event.

**6. Accomplishments Toward Committee/Directorship Objectives.**

[Describe committee/directorship accomplishments since its last report and future efforts toward meeting objectives.]

See responses to questions 5 and 7.

**7. Meetings and Programs.**

[Describe committee/directorship meetings/programs and provide information on future meetings or programs.]

On August 26, 2025, the Committee presented a panel entitled *Circuit Splits: Most Likely You'll Go Your Way (and I'll Go Mine)* with panelists, Hon. Paul R. Hage, Hon. John T. Gregg and Charles D. Bullock at the law offices of Miller Canfield in Detroit. The panel discussed various areas of bankruptcy law where there is a split among the various federal circuits. The Committee also conducted a general meeting at this event and had a social mixer after the event and meeting. The excellent materials prepared by the judges were posted to the section webpage.

**8. Publications.**

[Describe publications or written communications that have gone out to committee/directorship members or other persons or entities. Identify articles to be submitted for publication in *Business Law Journal*.]

The Committee is in the early stages of planning the Spring 2027 edition of the Business Law Journal, for which the Debtor/Creditor Rights Committee is responsible.

**9. Methods of Monitoring Legislative/Judicial/Administrative Developments and Recommended Action**

[Describe monitoring activity performed and developments relative to the committee/directorship subject area.]

The Committee leadership actively monitors pending federal bankruptcy legislative and rulemaking activity and state law initiatives relative to an insolvency practice. The leadership also encourages our members to call new law and rules to our attention to circulate to members.

**10. Miscellaneous.**

Nothing else to report.

Respectfully submitted;

Marc N. Swanson, Co-Chair  
Judith Greenstone Miller, Co-Chair  
Jason W. Bank, Co-Vice Chair  
Elliot G. Crowder, Co-Vice Chair  
Judy B. Calton, Emeritus Co-Chair  
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