# UCC COMMITTEE REPORT PREPARED FOR THE SEPTEMBER 21, 2024 COUNCIL MEETING

Michael S. Khoury FisherBroyles, LLP

Kim Ross Clayson
Taft Stettinius & Hollister LLP

#### Committee Co-Chairs

## 1. 2023-2024 Budget Request and Anticipated Use of Funds.

\$500 to support committee activities.

#### 2. Use of Budgeted Funds during 2023-2024.

Not applicable.

### 3. Next Scheduled Meeting of the Committee.

The committee holds meetings by Zoom. The next meeting of the Committee was planned for Summer 2024 but had to be re-scheduled. The next meeting is planned for November 2024.

# 4. Council Approval.

None.

## 5. Membership.

The membership list for the UCC Committee currently stands at about 94 people. We continue to welcome new members.

## 6. Accomplishments Toward Committee/Directorship Objectives.

A member of Michigan's delegation to the Uniform Law Commission and a staff member at the UCC office in Michigan are now regular participants. Broad participation at the last few committee meetings showed that there is still significant interest in UCC issues and developments.

## 7. Meetings and Programs.

Our most recent meeting featured discussions about developments in the UCC and presentation by a member of Michigan's delegation to the Uniform Law Commission and a staff member from the UCC office.

#### 8. Publications.

While not originally a committee activity, the UCC Committee was asked to help with articles for the Contract Law Theme issue of the Michigan Bar Journal which was published in March 2024. Several members of the committee authored articles for the issue. The UCC Committee is responsible for the next issue of the MBLJ. Articles are being solicited from committee members. Unfortunately, the Bar Journal issue took away articles from the theme issue but articles are being collected for a hoped for fall issue.

# 9. Methods of Monitoring Legislative/Judicial/Administrative Developments and Recommended Action

The 2022 amendments to the Uniform Commercial Code are the next major change expected, but has yet to be introduced. The committee is continuing to work on improving relationships with the legislative committees with responsibility for the UCC.

The committee has established contacts with members of the Michigan delegation to the Uniform Law Commission to try to collaborate on these and other developments.

#### 10. Miscellaneous.

None.

### Respectfully submitted,

Michael S. Khoury FisherBroyles, LLP 31350 Telegraph Rd., Suite 201 Bingham Farms, MI 48025-4366

Direct: 248.590.2910 Mobile: 248-921.8266

michael.khoury@fisherbroyles.com

www.fisherbroyles.com

Kim Ross Clayson
Taft Stettinius & Hollister LLP
27777 Franklin Rd., Suite 2500
Southfield, MI 48034
kclayson@taftlaw.com
248.727.1635
www.taftlaw.com