

UCC COMMITTEE
REPORT PREPARED FOR THE DECEMBER 3, 2021 COUNCIL MEETING

Michael S. Khoury
FisherBroyles, LLC
Committee Chair

1. 2021-2022 Budget Request and Anticipated Use of Funds.

No Budget request for 2021-2022

2. Use of Budgeted Funds during 2020-2021.

Not applicable.

3. Next Scheduled Meeting of the Committee.

Next scheduled meeting of the Committee: Winter/Spring 2022

4. Council Approval.

None.

5. Membership.

The membership list for the UCC Committee currently stands at 86 people after the updating and additional solicitations for membership. We will use the theme issue of the Michigan Business Law Journal to work to generate additional interest in membership.

6. Accomplishments Toward Committee/Directorship Objectives.

The Committee activities have been re-started and new members have been solicited to participate.

7. Meetings and Programs.

No meetings since the May 18, 2021 Zoom meeting as the committee members participating discussed having 2 meetings by Zoom each year.

8. Publications.

The UCC Committee was responsible for the Fall 2021 issue of the Michigan Business Law Journal which is due for publication at any time. A total of five articles were submitted. The topics are:

- A Manufacturer's Pandemic Survival Guide: Supply Chain Contracting Strategies and Considerations for Mitigating Future Risk
- ESG and Human Rights In Modern Supply Chains: The Limits Of Transparency
- ESG and Corporate Reporting: Advancing Regulatory Requirements
- Incorporating Unilaterally Updateable Website Terms into Contracts
- Constant Commentary: Things Are Brewing at the PEB (Article 9)

9. Methods of Monitoring Legislative/Judicial/Administrative Developments and Recommended Action

The committee is continuing to work on improving relationships with the legislature. While the chair of the Commerce Committee in the Michigan House had reached out, we understand that he is not longer in that position and additional contacts will be sought in the Michigan House and Michigan Senate with responsibility for the UCC.

10. Miscellaneous.

The committee will continue to try to recruit new leadership for the committee.

Respectfully submitted,

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