TREASURER'S REPORT

BUSINESS LAW SECTION COUNCIL MEETING
June 2, 2026

The Business Law Section of the State Bar of Michigan operates on a fiscal year basis from October 1 through September 30.

The State Bar accounting staff has furnished the following documentation:

1. BLS preliminary unaudited Expense Detail Report for the six months ended on March 31, 2026. See Attachment A.

2. BLS preliminary unaudited Income Statement for the six months ended on March 31, 2026. See Attachment B.

The attached documents are preliminary, unaudited and subject to change.

Per the preliminary unaudited Income Statement (Attachment B), the BLS ending cash balance as of March 31, 2026 is $247,866, which balance is unaudited, preliminary and subject to adjustment for income and expenses to date. In April and May, 2026, the BLS processed expense payments totaling $48,409 for various matters (i.e., Small Business Forum, Schulman Award, Business Law Journal, and In-House Counsel/Hot Topics Program). Net of these expense payments, which are not recorded in Attachment A and are not reflected in Attachment B, the BLS cash balance as of June 1, 2026 is approximately $199,457, which balance is unaudited, preliminary and subject to adjustment.

BLS committees sponsored programs in February and May, 2026. The first program was the Small Business/Privately Held Business Forum program on February 12, 2026. There were approximately 130 paid registrations. The financial reconciliation for the program will be presented at the next Council meeting.

The second program was the In-House Counsel/Hot Topics Seminar program held on May 7, 2026, sponsored by the Commercial Litigation Committee, Business Courts Committee, In-House Counsel Committee and LLC & Partnership Committee. There were 165 registrations in total, of which 147 registrations were paid ($75 each) and 18 registrations were complimentary for in-house counsel and judges as an attendance incentive. There were three sponsors at $1,000 each for a total of $3,000 in sponsorship revenue. Net of registration and sponsorship revenue, including budget allocations from the sponsoring BLS Committees ($9,500 in total), the program broke even.

Patrick J. Haddad
BLS Treasurer
June 2, 2026

Attachment A

State Bar of Michigan

Parent Company : State Bar of Michigan : Sections

Business Law Section Expense Detail Report

From Oct 2025 to Mar 2026

Account	Date	Type	Document Number	ACS Vendor Name	Description	Debit	Credit	Total Net Amount
60000 - Operating Expenses - Non-Labor						$0.00	$0.00	$0.00
62315 - Meetings						$0.00	$0.00	$0.00
	2/10/2026	Journal	JE15313	Terri Shoop	June 2026 BLS Deposit t#1 Dinner Meeting	$1,200.00		$1,200.00
	2/10/2026	Journal	JE15312	Terri Shoop	01-30-2026 Deposit #1 BLS Dinner Meeting	$250.00		$250.00
	3/18/2026	Journal	JE15733	Michael Molitor	03-05-2026 BLS Meeting	$1,297.10		$1,297.10
Total - 62315 - Meetings						**$2,747.10**	**$0.00**	**$2,747.10**
64005 - Telephone						$0.00	$0.00	$0.00
	12/22/2025	Journal	JE14691		BLS E Journal Display Advertising	$640.00		$640.00
Total - 64005 - Telephone						**$640.00**	**$0.00**	**$640.00**
64015 - Printing & Copying						$0.00	$0.00	$0.00
	3/25/2026	Journal	JE15834	Terri Shoop	BLS Invitations for AM 2026	$376.06		$376.06
Total - 64015 - Printing & Copying						**$376.06**	**$0.00**	**$376.06**
64055 - Miscellaneous						$0.00	$0.00	$0.00
	3/25/2026	Journal	JE15826	Michael Scott	09-21-2025 BLS PR & Marketing	$80.00		$80.00
	3/31/2026	Journal	JE15918		Oct 2025 - March 2026 2% CC Fee	$1,670.30		$1,670.30
Total - 64055 - Miscellaneous						**$1,750.30**	**$0.00**	**$1,750.30**
65060 - Awards						$0.00	$0.00	$0.00
	10/1/2025	Journal	JE12631		BLS Schulman Award October 2025 MBJ Advertising Expense	$1,000.00		$1,000.00
Total - 65060 - Awards						**$1,000.00**	**$0.00**	**$1,000.00**
65420 - Seminar Expenses						$0.00	$0.00	$0.00
	11/30/2025	Journal	JE14304		Business Law Symposium registration card	$585.98		$585.98
	11/30/2025	Journal	JE14303		Nov 2025 Permit Postage Expense Symposium	$1,419.95		$1,419.95
	3/31/2026	Journal	JE16008		SBM Print and Design Business Law Section Seminar - Hot Topics Postcards	$407.20		$407.20
Total - 65420 - Seminar Expenses						**$2,413.13**	**$0.00**	**$2,413.13**
65460 - Newsletter/Publication						$0.00	$0.00	$0.00

Account	Date	Type	Document Number	ACS Vendor Name	Description	Debit	Credit	Total Net Amount
	1/2/2026	Journal	JE14758	F.P. Horak	BLS Journal Fall 2025	$9,633.37		$9,633.37
	1/27/2026	Journal	JE15103	ICLE	BLS Law Journal	$17,515.50		$17,515.50
Total - 65460 - Newsletter/Publication						**$27,148.87**	**$0.00**	**$27,148.87**
67010 - Administrative Services						$0.00	$0.00	$0.00
	12/5/2025	Journal	JE14457	Terri Shoop	June 2025 - November 2025	$3,840.00		$3,840.00
Total - 67010 - Administrative Services						**$3,840.00**	**$0.00**	**$3,840.00**
67040 - Business Law Institute						$0.00	$0.00	$0.00
	12/1/2025	Journal	JE14322	BRD Printing, Inc.	BLS Symposium Postcards	$340.69		$340.69
	1/20/2026	Journal	JE15018	BRD Printing, Inc.	BLS Symposium Postcards	$341.86		$341.86
Total - 67040 - Business Law Institute						**$682.55**	**$0.00**	**$682.55**
67048 - Cmt - Debtor/Creditor Rights						$0.00	$0.00	$0.00
	2/10/2026	Journal	JE15310	Kerr Russell & Weber	01-29-2026 BLS Meeting	$801.32		$801.32
Total - 67048 - Cmt - Debtor/Creditor Rights						**$801.32**	**$0.00**	**$801.32**
67050 - Cmt - In-House Counsel						$0.00	$0.00	$0.00
	3/2/2026	Journal	JE15549	Mantese Honigman PC	02-03-2026 BLS Meeting #1 Deposit	$2,000.00		$2,000.00
	3/24/2026	Journal	JE15823	Mantese Honigman PC	05-07-2026 BLS Meeting #2 Deposit	$5,000.00		$5,000.00
Total - 67050 - Cmt - In-House Counsel						**$7,000.00**	**$0.00**	**$7,000.00**
67055 - Cmt - Small Business Forum						$0.00	$0.00	$0.00
	10/10/2025	Journal	JE13325	Twentieth Century Club, Inc dba Gem Theatre Forbes Hospitality	BLS Small Business Forum Feb 2026 #1 dep	$2,000.00		$2,000.00
	12/2/2025	Journal	JE14365	Patrick J. Muer dba PJ Muer Creative	Dec 2024-Nov 2025	$2,350.00		$2,350.00
	1/27/2026	Journal	JE15108	Patrick J. Muer dba PJ Muer Creative	12-16-2025-12-30-2025	$1,305.00		$1,305.00
	1/27/2026	Journal	JE15115	Patrick J. Muer dba PJ Muer Creative	10-15-2025-11-25-2025	$767.50		$767.50
	1/31/2026	Journal	JE15162		BLS Symposium Permit Postage	$1,419.58		$1,419.58
	1/31/2026	Journal	JE15163		SBM Printing & Typesetting Symposium Flyer Invitation	$585.98		$585.98
	2/10/2026	Journal	JE15336	Twentieth Century Club, Inc dba Gem Theatre Forbes Hospitality	Annual Business Law Symposium 02-12-2026	$17,400.00		$17,400.00
	2/28/2026	Journal	JE15580		SBM Staff Assistance BLS Symposium	$50.00		$50.00
	3/31/2026	Journal	JE15926		March 2026 Permit Postage Expense	$1,348.80		$1,348.80
Total - 67055 - Cmt - Small Business Forum						**$27,226.86**	**$0.00**	**$27,226.86**
67065 - Community Support, Donations & Sponsorships						$0.00	$0.00	$0.00

Account	Date	Type	Document Number	ACS Vendor Name	Description	Debit	Credit	Total Net Amount
	3/16/2026	Journal	JE15718		Business Law Section Sponsorship - YLS	$1,000.00		$1,000.00
	3/18/2026	Journal	JE15736	Women Lawyers Association of Michigan	WLAM BLS Sponsorship 03-12-2026	$1,000.00		$1,000.00
Total - 67065 - Community Support, Donations & Sponsorships						**$2,000.00**	**$0.00**	**$2,000.00**
67235 - E Blast Expense						$0.00	$0.00	$0.00
	10/31/2025	Journal	JE13787		10/15 8th Annual Business Law Symposium	$100.00		$100.00
	11/30/2025	Journal	JE14298		11/3 8th Annual Business Law Symposium	$100.00		$100.00
	1/3/2026	Journal	JE14761		E Blast 12/1 8th Annual Business Law Symposium	$100.00		$100.00
	3/31/2026	Journal	JE15952		RE- E Blast BLS Symposium	$50.00		$50.00
	3/31/2026	Journal	JE15952		E Blast Business Law Event	$100.00		$100.00
Total - 67235 - E Blast Expense						**$450.00**	**$0.00**	**$450.00**
Total - 60000 - Operating Expenses - Non-Labor						**$78,076.19**	**$0.00**	**$78,076.19**

State Bar of Michigan

Parent Company : State Bar of Michigan : Sections

Sections Income Statement - Business Law

Mar 2026

Attachment B

Financial Row	Amount (Mar 2026)	Amount YTD (Oct 2025 - Mar 2026)	Last FY YTD (Oct 2024 - Mar 2025)
Income			
42768 - Business Law Institute Revenue	$0.00	$1,350.00	$0.00
40085 - Section Affiliate Dues	$0.00	$250.00	$140.00
42771 - Section Cmt - Small Business Forum Revenue	$0.00	$14,865.00	$9,055.00
40080 - Section Dues	$250.00	$147,735.00	$107,625.00
42025 - Seminar Revenue	$3,550.00	$3,550.00	$3,450.00
42010 - Sponsorship Revenue	$0.00	$3,000.00	$3,000.00
Total Income	$3,800.00	$170,750.00	$123,270.00
Expenses			
67010 - Administrative Services	$0.00	$3,840.00	$2,790.00
67020 - Annual Meeting	$0.00	$0.00	$1,200.00
65060 - Awards	$0.00	$1,000.00	$1,000.00
67040 - Business Law Institute	$0.00	$682.55	$189.70
67048 - Cmt - Debtor/Creditor Rights	$0.00	$801.32	$0.00
67050 - Cmt - In-House Counsel	$7,000.00	$7,000.00	$0.00
67052 - Cmt - LLC & Partnership Committee	$0.00	$0.00	$1,000.00
67055 - Cmt - Small Business Forum	$1,348.80	$27,226.86	$18,374.90
67065 - Community Support, Donations & Sponsorships	$2,000.00	$2,000.00	$7,500.00
67235 - E Blast Expense	$150.00	$450.00	$0.00
62315 - Meetings	$1,297.10	$2,747.10	$250.00
64055 - Miscellaneous	$1,750.30	$1,750.30	$1,217.80
65460 - Newsletter/Publication	$0.00	$27,148.87	$26,633.92
64015 - Printing & Copying	$376.06	$376.06	$0.00
65420 - Seminar Expenses	$407.20	$2,413.13	$100.00
64005 - Telephone	$0.00	$640.00	$0.00
Total Expenses	$14,329.46	$78,076.19	$60,256.32
Increase or Decrease in Net Position	($10,529.46)	$92,673.81	$63,013.68
Net Position, Beginning Of year	$155,192.35	$155,192.35	$165,984.90
Net Position, End of Period	$144,662.89	$247,866.16	$228,998.58