

TREASURER'S REPORT

BUSINESS LAW SECTION COUNCIL MEETING

December 4, 2025

The Business Law Section of the State Bar of Michigan operates on a fiscal year that runs from October 1 through September 30. The State Bar's annual financial statement audit for the fiscal year ended September 30, 2025 is not yet completed. I will report on the Business Law Section's audited financial position for the fiscal year ended September 30, 2025 after the State Bar's financial statement audit is completed.

The State Bar staff furnished the following information:

1. BLS preliminary unaudited Expense Detail Report for the one month ended on October 31, 2025. See Attachment A.
2. BLS preliminary unaudited Income Statement for the one month ended on October 31, 2025. See Attachment B.

These documents are preliminary, unaudited and subject to change.

Per the preliminary unaudited Income Statement (Attachment B), the BLS preliminary ending fund balance as of October 31, 2025 is \$229,767.35, but this does not account for the amount payable to ICLE for 2025 Business Law Institute expenses of \$28,294.95. Taking this expense into account, the preliminary net fund balance would be \$201,472.40 as of October 31, 2025.

Patrick J. Haddad
BLS Treasurer
December 4, 2025

State Bar of Michigan
Parent Company : State Bar of Michigan : Sections
Business Law Section Expense Detail Report
Oct 2025

Attachment A

ACCOUNT	DATE	TYPE	DOCUMENT NUMBER	ACS VENDOR NAME	DESCRIPTION	DEBIT	CREDIT	TOTAL NET AMOUNT
60000 - Operating Expenses - Non-Labor						\$0.00	\$0.00	\$0.00
65060 - Awards						\$0.00	\$0.00	\$0.00
	10/1/2025	Journal	JE12631		BLS Schulman Award October 2025 MBJ Advertising Expense	\$1,000.00		\$1,000.00
Total - 65060 - Awards						\$1,000.00	\$0.00	\$1,000.00
67055 - Cmt - Small Business Forum						\$0.00	\$0.00	\$0.00
	10/10/2025	Journal	JE13325	Twentieth Century Club, Inc dba Gem Theatre Forbes Hospitality	BLS Small Business Forum Feb 2026 #1 dep	\$2,000.00		\$2,000.00
Total - 67055 - Cmt - Small Business Forum						\$2,000.00	\$0.00	\$2,000.00
67235 - E Blast Expense						\$0.00	\$0.00	\$0.00
	10/31/2025	Journal	JE13787		10/15 8th Annual Business Law Symposium	\$100.00		\$100.00
Total - 67235 - E Blast Expense						\$100.00	\$0.00	\$100.00
Total - 60000 - Operating Expenses - Non-Labor						\$3,100.00	\$0.00	\$3,100.00

State Bar of Michigan
Parent Company : State Bar of Michigan : Sections
Sections Income Statement - Business Law
Oct 2025

Attachment B

FINANCIAL ROW	AMOUNT (OCT 2025)	AMOUNT YTD (OCT 2025)	LAST FY YTD (OCT 2024)
Income			
40085 - Section Affiliate Dues	\$150.00	\$150.00	\$35.00
42771 - Section Cmt - Small Business Forum Revenue	\$2,295.00	\$2,295.00	\$0.00
40080 - Section Dues	\$75,230.00	\$75,230.00	\$51,415.00
42010 - Sponsorship Revenue	\$0.00	\$0.00	\$1,500.00
Total Income	\$77,675.00	\$77,675.00	\$52,950.00
Expenses			
65060 - Awards	\$1,000.00	\$1,000.00	\$1,000.00
67055 - Cmt - Small Business Forum	\$2,000.00	\$2,000.00	\$2,000.00
67235 - E Blast Expense	\$100.00	\$100.00	\$0.00
Total Expenses	\$3,100.00	\$3,100.00	\$3,000.00
Increase or Decrease in Net Position	\$74,575.00	\$74,575.00	\$49,950.00
Net Position, Beginning Of year	\$155,192.35	\$155,192.35	\$165,984.90
Net Position, End of Period	\$229,767.35	\$229,767.35	\$215,934.90