

**TREASURER'S REPORT FOR THE
MEETING OF THE BUSINESS LAW SECTION**

June 3, 2021

The Business Law Section of the State Bar of Michigan operates on a fiscal year which runs from October 1 through September 30.

The most recent finalized financial information available for our section is for the 4-month period ending April 30, 2021.

Attached as **Exhibit A** are the Section's Business Law Section financial reports for the months ending February 28, 2021, March 31, 2021, and April 30, 2021.

Attached as **Exhibit B** is a comparison of the Section's year to date through April 30, 2021 financials to the 2021 budget.

Attached as **Exhibit C** is the detailed trial balance for 2021 for the Section.

Attached as **Exhibit D** is the budget for the Section's 2020-21 fiscal year.

As of the end of April 2021, the Business Law Section continues to be in a healthy financial position, with an ending fund balance of \$277,420.82 (comparable to the fund balance of \$260,011.04 as of April 30, 2020). Revenue is approximately \$36,755.00 below budget, and \$48,180.00 less than YTD April 2020; revenue from BLI Sponsorships and Business Boot Camp accounts for approximately \$45,880.00 of the year-over-year decrease in revenue. Expenses are approximately \$49,000.00 less than YTD January 2020, with the bulk of the decrease attributable to expenses associated with Business Boot Camp and sponsorships.

Mark E. Kellogg
Treasurer

Dated: June 3, 2021

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3/11/2021

State Bar of Michigan
Business Law Section
For the Five Months Ending Sunday, February 28, 2021

	Current Activity February 2021	Year To Date February 2021	Year to Date February 2020
Revenue:			
1-7-99-325-1050 Business Law Section Dues	1,470.00	107,800.00	108,080.00
1-7-99-325-1055 Business Law Student/Affil Dues		175.00	175.00
1-7-99-325-1125 Seminars		450.00	
1-7-99-325-1330 Subscription to Newsletter		35.00	35.00
1-7-99-325-1411 Cmt - Small Business Forum		1,575.00	1,975.00
1-7-99-325-1006 Business Law Institute Sponsorships			16,700.00
1-7-99-325-1140 Business Boot Camp			29,180.00
1-7-99-325-1400 Cmt - Commerical Litigation			2,175.00
Total Revenue	1,470.00	110,035.00	158,320.00
Expenses:			
1-9-99-325-1111 Administrative		201.79	6,630.00
1-9-99-325-1145 ListServ	65.00	325.00	300.00
1-9-99-325-1283 General Interest Seminars		350.00	934.49
1-9-99-325-1284 Business Law Institute		4,377.73	8,255.64
1-9-99-325-1346 Access to Justice and Charities		6,400.00	
1-9-99-325-1411 Cmt - Small Business Forum	4,091.00	5,156.36	3,860.03
1-9-99-325-1528 Telephone - Adminisration	84.60	532.20	440.62
1-9-99-325-1689 Section Development		700.00	922.11
1-9-99-325-1854 Business Law Journal		26,963.88	24,328.95
1-9-99-325-1868 Postage		18.40	201.80
1-9-99-325-1276 Meetings - Section			1,248.46
1-9-99-325-1280 Business Boot Camp			31,099.96
1-9-99-325-1339 Sponsorships			9,437.40
1-9-99-325-1400 Cmt - Commerical Litigation			1,769.67
1-9-99-325-1402 Cmt - Debtor/Creditor Rights			1,000.00
1-9-99-325-1493 Travel			935.47
1-9-99-325-1749 Awards			2,969.37
1-9-99-325-1987 Miscellaneous			1,080.47
Total Expenses	4,240.60	45,025.36	95,414.44
Net Income	(2,770.60)	65,009.64	62,905.56
Beginning Fund Balance:			
1-5-00-325-0001 Fund Bal-Business Law Section		232,278.52	215,700.48
Total Beginning Fund Balance		232,278.52	215,700.48
Ending Fund Balance		297,288.16	278,606.04

4/15/2021

State Bar of Michigan
Business Law Section
For the Six Months Ending Wednesday, March 31, 2021

	Current Activity March 2021	Year To Date March 2021	Year To Date March 2020
Revenue:			
1-7-99-325-1050 Business Law Section Dues	175.00	107,975.00	108,150.00
1-7-99-325-1055 Business Law Student/Affil Dues		175.00	175.00
1-7-99-325-1125 Seminars		450.00	
1-7-99-325-1330 Subscription to Newsletter		35.00	35.00
1-7-99-325-1411 Cmt - Small Business Forum		1,575.00	1,975.00
1-7-99-325-1006 Business Law Institute Sponsorships			16,700.00
1-7-99-325-1140 Business Boot Camp			29,180.00
1-7-99-325-1400 Cmt - Commerical Litigation			2,175.00
Total Revenue	175.00	110,210.00	158,390.00
Expenses:			
1-9-99-325-1111 Administrative	3,125.00	3,326.79	7,560.00
1-9-99-325-1145 ListServ		325.00	375.00
1-9-99-325-1283 General Interest Seminars		350.00	934.49
1-9-99-325-1284 Business Law Institute		4,377.73	8,255.64
1-9-99-325-1346 Access to Justice and Charities		6,400.00	
1-9-99-325-1411 Cmt - Small Business Forum		5,156.36	3,860.03
1-9-99-325-1528 Telephone - Adminisration	84.60	616.80	527.56
1-9-99-325-1689 Section Development		700.00	1,097.11
1-9-99-325-1854 Business Law Journal		26,963.88	39,963.45
1-9-99-325-1868 Postage		18.40	201.80
1-9-99-325-1987 Miscellaneous	1,083.60	1,083.60	2,585.15
1-9-99-325-1276 Meetings - Section			1,248.46
1-9-99-325-1280 Business Boot Camp			31,099.96
1-9-99-325-1339 Sponsorships			9,437.40
1-9-99-325-1400 Cmt - Commerical Litigation			1,769.67
1-9-99-325-1402 Cmt - Debtor/Creditor Rights			1,000.00
1-9-99-325-1493 Travel			935.47
1-9-99-325-1749 Awards			2,969.37
Total Expenses	4,293.20	49,318.56	113,820.56
Net Income	(4,118.20)	60,891.44	44,569.44
Beginning Fund Balance:			
1-5-00-325-0001 Fund Bal-Business Law Section		232,278.52	215,700.48
Total Beginning Fund Balance		232,278.52	215,700.48
Ending Fund Balance		293,169.96	260,269.92

5/7/2021

State Bar of Michigan
Business Law Section
For the Seven Months Ending Friday, April 30, 2021

	Current Activity April 2021	Year To Date April 2021	Year to Date April 2020
Revenue:			
1-7-99-325-1050 Business Law Section Dues	35.00	108,010.00	108,185.00
1-7-99-325-1055 Business Law Student/Affil Dues		175.00	175.00
1-7-99-325-1125 Seminars		450.00	
1-7-99-325-1330 Subscription to Newsletter		35.00	35.00
1-7-99-325-1411 Cmt - Small Business Forum		1,575.00	1,975.00
1-7-99-325-1006 Business Law Institute Sponsorships			16,700.00
1-7-99-325-1140 Business Boot Camp			29,180.00
1-7-99-325-1400 Cmt - Commerical Litigation			2,175.00
Total Revenue	35.00	110,245.00	158,425.00
Expenses:			
1-9-99-325-1111 Administrative		3,326.79	7,560.00
1-9-99-325-1145 ListServ	65.00	390.00	450.00
1-9-99-325-1283 General Interest Seminars		350.00	934.49
1-9-99-325-1284 Business Law Institute		4,377.73	8,255.64
1-9-99-325-1346 Access to Justice and Charities		6,400.00	
1-9-99-325-1411 Cmt - Small Business Forum		5,156.36	3,860.03
1-9-99-325-1528 Telephone - Adminisration	84.64	701.44	746.44
1-9-99-325-1689 Section Development		700.00	1,097.11
1-9-99-325-1854 Business Law Journal	15,634.50	42,598.38	39,963.45
1-9-99-325-1868 Postage		18.40	201.80
1-9-99-325-1987 Miscellaneous		1,083.60	2,585.15
1-9-99-325-1276 Meetings - Section			1,248.46
1-9-99-325-1280 Business Boot Camp			31,099.96
1-9-99-325-1339 Sponsorships			9,437.40
1-9-99-325-1400 Cmt - Commerical Litigation			1,769.67
1-9-99-325-1402 Cmt - Debtor/Creditor Rights			1,000.00
1-9-99-325-1493 Travel			935.47
1-9-99-325-1749 Awards			2,969.37
Total Expenses	15,784.14	65,102.70	114,114.44
Net Income	(15,749.14)	45,142.30	44,310.56
Beginning Fund Balance:			
1-5-00-325-0001 Fund Bal-Business Law Section		232,278.52	215,700.48
Total Beginning Fund Balance		232,278.52	215,700.48
Ending Fund Balance		277,420.82	260,011.04

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Business Law Section of the State Bar of Michigan
2021 Budget (October 1, 2020 - September 30, 2021)

Date	Fund Balance
9/30/2018	\$208,914.75
9/30/2019	\$215,700.48
9/30/2020	\$232,278.52

<i>Revenue</i>		Year to Date 4/30/2021	2021 Budget
1-7-99-325-1006	Business Law Institute Sponsorships		\$ 16,000.00
1-7-99-325-1050	Business Law Section Dues	\$ 108,010.00	\$ 108,000.00
1-7-99-325-1055	Business Law Student/Affil Dues	\$ 175.00	
1-7-99-325-1125	Seminars	\$ 450.00	\$ 1,000.00
1-7-99-325-1130	Continuing Legal Education		
1-7-99-325-1135	Business Law Institute		
1-7-99-325-1140	Business Boot Camp		\$ 19,000.00
1-7-99-325-1240	Cmt - General		
1-7-99-325-1330	Subscription to Newsletter	\$ 35.00	
1-7-99-325-1400	Cmt - Commerical Litigation		\$ 2,000.00
1-7-99-325-1401	Cmt - Corporate Laws		
1-7-99-325-1402	Cmt - Debtor/Creditor Rights		
1-7-99-325-1403	Cmt - Financial Institutions		
1-7-99-325-1404	Cmt - In-House Counsel		
1-7-99-325-1405	Cmt - Law Schools		
1-7-99-325-1406	Cmt - Nonprofit Corporations		
1-7-99-325-1407	Cmt - Regulation of Securities		
1-7-99-325-1408	Cmt - Uniform Commercial Code		
1-7-99-325-1409	Cmt - Unincorporated Enterprises		
1-7-99-325-1410	Cmt - Ad Hoc Committees		
1-7-99-325-1411	Small Business Forum	\$ 1,575.00	\$ 1,000.00
1-7-99-325-1935	Miscellaneous Income		
Total Revenue		\$ 110,245.00	\$ 147,000.00

<i>Expenses</i>		Year to Date 4/30/2021	2021 Budget
1-9-99-325-1111	Administrative	\$ 3,326.79	\$ 18,400.00
1-9-99-325-1139	Legislation		
1-9-99-325-1145	ListServ	\$ 390.00	\$ 750.00
1-9-99-325-1202	Continuing Legal Education Programs		
1-9-99-325-1276	Meetings - Section		\$ 3,500.00
1-9-99-325-1278	Cmt - General		
1-9-99-325-1280	Business Boot Camp		\$ 33,000.00

1-9-99-325-1283	General Interest Seminars	\$ 350.00	\$ 3,000.00
1-9-99-325-1284	Business Law Institute	\$ 4,377.73	\$ 17,000.00
1-9-99-325-1297	Annual Meeting		
1-9-99-325-1339	Sponsorships		\$ 2,500.00
1-9-99-325-1346	Access to Justice & Charities	\$ 6,400.00	\$ 10,000.00
1-9-99-325-1400	Cmt - Commercial Litigation		\$ 3,000.00
1-9-99-325-1401	Cmt - Corporate Laws		\$ 1,500.00
1-9-99-325-1402	Cmt - Debtor/Creditor Rights		\$ 2,500.00
1-9-99-325-1403	Cmt - Financial Institutions		
1-9-99-325-1404	Cmt - In-House Counsel		\$ 4,500.00
1-9-99-325-1405	Cmt - Law Schools		\$ 1,000.00
1-9-99-325-1406	Cmt - Nonprofit Corporations		\$ 5,000.00
1-9-99-325-1407	Cmt - Regulation Securities		
1-9-99-325-1408	Cmt - Uniform Commerical Code		
1-9-99-325-1409	Cmt - LLC & Partnership		\$ 5,000.00
1-9-99-325-1410	Cmt - Ad Hoc Committees		\$ 1,000.00
1-9-99-325-1411	Cmt - Small Business Forum	\$ 5,156.36	\$ 2,000.00
1-9-99-325-1458	Speaker Expense		
1-9-99-325-1493	Travel		
1-9-99-325-1528	Telephone-Administration	\$ 701.44	\$ 1,200.00
1-9-99-325-1549	Books & Subscriptions		
1-9-99-325-1689	Section Development	\$ 700.00	\$ 5,000.00
1-9-99-325-1749	Awards		
1-9-99-325-1826	Copying		
1-9-99-325-1833	Newsletter		\$ 140.00
1-9-99-325-1854	Business Law Journal	\$ 42,598.38	\$32,000.00
1-9-99-325-1861	Printing		\$22,000.00
1-9-99-325-1868	Postage	\$ 18.40	
1-9-99-325-1987	Miscellaneous	\$ 1,083.60	\$ 3,000.00
1-9-99-325-xxxx	Business Courts Committee		
1-9-99-325-xxxx	Diversity & Inclusion		\$ 5,000.00
	Total Expenses	\$ 65,102.70	\$ 181,990.00
	Net Income / (Loss)	\$ 45,142.30	\$ (34,990.00)

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DETAILED TRIAL BALANCE FOR 2021
 State Bar of Michigan
 General Ledger

Ranges: From: To: Subtotal By: No Subtotals Include: Posting
 Date: 10/1/2020 4/30/2021 Sorted By: Segment1
 Account: -9- -325- -9- -325-

Account: 1-9-99-325-1111		Description: Administrative			Beginning Balance:	\$0.00			
Trx Date	Jrnl No	Description	Reference	Orig. Master Number	Orig Master ID	Orig. Master Name	Debit	Credit	
1/14/2021	154,712	Purchases	Internet Security/Tech Support	1/11/2021 SUPPORT	SHOOP,TERRI	Shoop,Terri	\$201.79		
3/4/2021	155,457	Purchases	March 2021	44703 44713 44714	MODERN FIRM LLC	Modern Firm LLC	\$65.00		
3/18/2021	155,660	Purchases	10/1/20-2/28/21	10/1/20-2/28/21	SHOOP,TERRI	Shoop,Terri	\$3,060.00		
					Net Change	Ending Balance			
Account: 1-9-99-325-1111					Totals:	\$3,326.79	\$3,326.79	\$3,326.79	\$0.00

Account: 1-9-99-325-1145		Description: ListServ			Beginning Balance:	\$0.00			
Trx Date	Jrnl No	Description	Reference	Orig. Master Number	Orig Master ID	Orig. Master Name	Debit	Credit	
10/8/2020	150,298	Purchases	Oct 2020	42530 42533 42534	MODERN FIRM LLC	Modern Firm LLC	\$65.00		
11/4/2020	151,490	Purchases	Nov 2020	42967 42973 42974	MODERN FIRM LLC	Modern Firm LLC	\$65.00		
12/2/2020	152,981	Purchases	43392 43402 43403	DEC 2020	MODERN FIRM LLC	Modern Firm LLC	\$65.00		
1/6/2021	154,622	Purchases	January 2021	43847 43850 43851	MODERN FIRM LLC	Modern Firm LLC	\$65.00		
2/4/2021	155,024	Purchases	February 2021	44256 44262-44263	MODERN FIRM LLC	Modern Firm LLC	\$65.00		
4/8/2021	155,933	Purchases	April 2021	45164	MODERN FIRM LLC	Modern Firm LLC	\$65.00		
					Net Change	Ending Balance			
Account: 1-9-99-325-1145					Totals:	\$390.00	\$390.00	\$390.00	\$0.00

Account: 1-9-99-325-1283		Description: General Interest Seminars			Beginning Balance:	\$0.00			
Trx Date	Jrnl No	Description	Reference	Orig. Master Number	Orig Master ID	Orig. Master Name	Debit	Credit	
10/31/2020	151,366		Rec Oct 2020 E Blast Exp				\$150.00		
11/30/2020	152,917		November 2020 E Blast Expense				\$100.00		
11/30/2020	152,917		November 2020 E Blast Expense				\$100.00		
					Net Change	Ending Balance			
Account: 1-9-99-325-1283					Totals:	\$350.00	\$350.00	\$350.00	\$0.00

Account: 1-9-99-325-1284		Description: Business Law Institute			Beginning Balance:	\$0.00			
Trx Date	Jrnl No	Description	Reference	Orig. Master Number	Orig Master ID	Orig. Master Name	Debit	Credit	
1/27/2021	154,827	Purchases	10/2/2020 & 11/6/2020 BLS	771437	ICLE	ICLE	\$4,377.73		
					Net Change	Ending Balance			
Account: 1-9-99-325-1284					Totals:	\$4,377.73	\$4,377.73	\$4,377.73	\$0.00

Account: 1-9-99-325-1346		Description: Access to Justice and Charities			Beginning Balance:	\$0.00			
Trx Date	Jrnl No	Description	Reference	Orig. Master Number	Orig Master ID	Orig. Master Name	Debit	Credit	
10/8/2020	150,286	Purchases	9/30/2020 BLS Donation	9/30/2020 BLS DONATI	ACCESS TO JUSTI	Access to Justice Fund	\$6,000.00		
10/8/2020	150,290	Purchases	Outgoing Chair Donation	10/1/2020 DONATION	DAVISON FREE ME	Davison Free Methodist Churc	\$400.00		
					Net Change	Ending Balance			
Account: 1-9-99-325-1346					Totals:	\$6,400.00	\$6,400.00	\$6,400.00	\$0.00

Account: 1-9-99-325-1411		Description: Cmt - Small Business Forum			Beginning Balance:	\$0.00			
Trx Date	Jrnl No	Description	Reference	Orig. Master Number	Orig Master ID	Orig. Master Name	Debit	Credit	
1/6/2021	154,626	Purchases	BLS Meeting/Supplies	MEETING/SUPPLIES	ROSSMAN SAXE PC	Rossman PC	\$835.36		
1/27/2021	154,864	Purchases	11/22/2020 BLS Meeting	11112020	CAROLINA LOW	Low Country Ventures LLC db:	\$430.00		
2/4/2021	155,010	Purchases	BLS 2020 Symposium 11/2020	17493	FORTZ LEGAL SUP	Fortz Legal Support, LLC	\$2,000.00		
2/4/2021	155,026	Purchases	11/2020 BLS Event	1113-2020	MUER,PATRICK	Patrick J. Muer dba PJ Muer (f	\$2,026.00		
2/17/2021	155,208	Purchases	BLS Virtual Meeting Background	748	CAT COLOR ART	Kevette Q. Chapman dba CAT	\$65.00		
					Net Change	Ending Balance			
Account: 1-9-99-325-1411					Totals:	\$5,156.36	\$5,156.36	\$5,156.36	\$0.00

DETAILED TRIAL BALANCE FOR 2021
 State Bar of Michigan

Account: 1-9-99-325-1528		Description: Telephone - Administration			Beginning Balance:		\$0.00	
Trx Date	Jrnl No.	Description	Reference	Orig. Master Number	Orig Master ID	Orig. Master Name	Debit	Credit
10/22/2020	150,937	Purchases	Sept-Oct 2020 phone	SEPT-OCT 2020 PHONE	SHOOP,TERRI	Shoop, Terri	\$84.52	
11/11/2020	152,156	Purchases	10/2020 BLS AT10059744	USINV2010138829	NTT CLOUD COMM	NTT Cloud Communications U	\$194.04	
1/6/2021	154,630	Purchases	Oct-Dec 2020 Phone	OCT-DEC 2020 PHONE	SHOOP,TERRI	Shoop, Terri	\$84.52	
1/6/2021	154,630	Purchases	Oct-Dec 2020 Phone	OCT-DEC 2020 PHONE	SHOOP,TERRI	Shoop, Terri	\$84.52	
2/17/2021	155,230	Purchases	Jan-Feb 2021 phone	JAN-FEB 2021 PHONE	SHOOP,TERRI	Shoop, Terri	\$84.60	
3/25/2021	155,726	Purchases	Feb-March 2021 phone	FEB-MARCH 2021 PHONE	SHOOP,TERRI	Shoop, Terri	\$84.60	
4/21/2021	156,168	Purchases	March-April 2021 phone	MARCH-APRIL 2021 PHO	SHOOP,TERRI	Shoop, Terri	\$84.64	
				Net Change		Ending Balance		
Account: 1-9-99-325-1528				Totals:			\$701.44	\$701.44
							\$701.44	\$0.00
Account: 1-9-99-325-1689		Description: Section Development			Beginning Balance:		\$0.00	
Trx Date	Jrnl No.	Description	Reference	Orig. Master Number	Orig Master ID	Orig. Master Name	Debit	Credit
10/15/2020	150,641		BLS Nov BJ 11 Display Ad				\$700.00	
				Net Change		Ending Balance		
Account: 1-9-99-325-1689				Totals:			\$700.00	\$0.00
							\$700.00	\$0.00
Account: 1-9-99-325-1854		Description: Business Law Journal			Beginning Balance:		\$0.00	
Trx Date	Jrnl No.	Description	Reference	Orig. Master Number	Orig Master ID	Orig. Master Name	Debit	Credit
10/29/2020	151,178	Purchases	BLS Journal	769827	ICLE	ICLE	\$15,634.50	
1/6/2021	154,608	Purchases	BLS Journal Fall 2020	305828-500	F.P. HORAK COMP	F.P. Horak	\$11,329.38	
4/28/2021	156,227	Purchases	BLS Journal	772807	ICLE	ICLE	\$15,634.50	
				Net Change		Ending Balance		
Account: 1-9-99-325-1854				Totals:			\$42,598.38	\$42,598.38
							\$42,598.38	\$0.00
Account: 1-9-99-325-1868		Description: Postage			Beginning Balance:		\$0.00	
Trx Date	Jrnl No.	Description	Reference	Orig. Master Number	Orig Master ID	Orig. Master Name	Debit	Credit
10/14/2020	150,525	Purchases	10/8/2020 postage	10/8/2020 POSTAGE	SHOOP,TERRI	Shoop, Terri	\$18.40	
				Net Change		Ending Balance		
Account: 1-9-99-325-1868				Totals:			\$18.40	\$0.00
							\$18.40	\$0.00
Account: 1-9-99-325-1987		Description: Miscellaneous			Beginning Balance:		\$0.00	
Trx Date	Jrnl No.	Description	Reference	Orig. Master Number	Orig Master ID	Orig. Master Name	Debit	Credit
3/31/2021	155,871		Oct 20- March 2021 2% CC Fee				\$1,143.10	
3/31/2021	156,058		Back Out Journal Entry 155871					\$1,143.10
3/31/2021	156,059		Oct 20 - March 2021 2% CC Fee				\$1,083.60	
				Net Change		Ending Balance		
Account: 1-9-99-325-1987				Totals:			\$1,083.60	\$1,083.60
							\$2,226.70	\$1,143.10
Grand Totals:		Accounts	Beginning Balance	Net Change	Ending Balance	Debit	Credit	
		11	\$0.00	\$65,102.70	\$65,102.70	\$66,245.80	\$1,143.10	

DETAILED TRIAL BALANCE FOR 2021
 State Bar of Michigan
 General Ledger

Ranges: From: 10/1/2020
 Date: -9- -325-
 Account:

To: 2/28/2021
 -9- -325-

Subtotal By: No Subtotals
 Sorted By: Segment1

Include: Posting

Account:		Description:		Beginning Balance:				
Trx Date	Jrnl No	Description	Reference	Orig. Master Number	Orig Master ID	Orig. Master Name	Debit	Credit
Account: 1-9-99-325-1111		Administrative				Beginning Balance:		\$0.00
1/14/2021	154,712	Purchases	Internet Security/Tech Support	1/11/2021 SUPPORT	SHOOP,TERRI	Shoop,Terri	\$201.79	
				Net Change		Ending Balance		
Account: 1-9-99-325-1111				Totals:			\$201.79	\$201.79
Account: 1-9-99-325-1145		ListServ				Beginning Balance:		\$0.00
10/8/2020	150,298	Purchases	Oct 2020	42530 42533 42534	MODERN FIRM LLC	Modem Firm LLC	\$65.00	
11/4/2020	151,490	Purchases	Nov 2020	42967 42973 42974	MODERN FIRM LLC	Modem Firm LLC	\$65.00	
12/2/2020	152,981	Purchases	43392 43402 43403	DEC 2020	MODERN FIRM LLC	Modem Firm LLC	\$65.00	
1/6/2021	154,622	Purchases	January 2021	43847 43850 43851	MODERN FIRM LLC	Modem Firm LLC	\$65.00	
2/4/2021	155,024	Purchases	February 2021	44256 44262 44263	MODERN FIRM LLC	Modem Firm LLC	\$65.00	
				Net Change		Ending Balance		
Account: 1-9-99-325-1145				Totals:			\$325.00	\$325.00
Account: 1-9-99-325-1283		General Interest Seminars				Beginning Balance:		\$0.00
10/31/2020	151,366		Rec Oct 2020 E Blast Exp				\$150.00	
11/30/2020	152,917		November 2020 E Blast Expense				\$100.00	
11/30/2020	152,917		November 2020 E Blast Expense				\$100.00	
				Net Change		Ending Balance		
Account: 1-9-99-325-1283				Totals:			\$350.00	\$350.00
Account: 1-9-99-325-1284		Business Law Institute				Beginning Balance:		\$0.00
1/27/2021	154,827	Purchases	10/2/2020 & 11/6/2020 BLS	771437	ICLE	ICLE	\$4,377.73	
				Net Change		Ending Balance		
Account: 1-9-99-325-1284				Totals:			\$4,377.73	\$4,377.73
Account: 1-9-99-325-1346		Access to Justice and Charities				Beginning Balance:		\$0.00
10/8/2020	150,286	Purchases	9/30/2020 BLS Donation	9/30/2020 BLS DONATI	ACCESS TO JUSTI	Access to Justice Fund	\$6,000.00	
10/8/2020	150,290	Purchases	Outgoing Chair Donation	10/1/2020 DONATION	DAVISON FREE ME	Davison Free Methodist Churc	\$400.00	
				Net Change		Ending Balance		
Account: 1-9-99-325-1346				Totals:			\$6,400.00	\$6,400.00
Account: 1-9-99-325-1411		Cmt - Small Business Forum				Beginning Balance:		\$0.00
1/6/2021	154,626	Purchases	BLS Meeting/Supplies	MEETING/SUPPLIES	ROSSMAN SAXE PC	Rossman PC	\$635.36	
1/27/2021	154,864	Purchases	11/22/2020 BLS Meeting	11112020	CAROLINA LOW	Low Country Ventures LLC db:	\$430.00	
2/4/2021	155,010	Purchases	BLS 2020 Symposium 11/2020	17493	FORTZ LEGAL SUP	Fortz Legal Support, LLC	\$2,000.00	
2/4/2021	155,026	Purchases	11/2020 BLS Event	1113-2020	MUER,PATRICK	Patrick J. Muer dba PJ Muer (f	\$2,026.00	
2/17/2021	155,208	Purchases	BLS Virtual Meeting Background	748	CAT COLOR ART	Kevette Q. Chapman dba CAT	\$65.00	
				Net Change		Ending Balance		
Account: 1-9-99-325-1411				Totals:			\$5,156.36	\$5,156.36
Account: 1-9-99-325-1528		Telephone - Administration				Beginning Balance:		\$0.00
Trx Date	Jrnl No	Description	Reference	Orig. Master Number	Orig Master ID	Orig. Master Name	Debit	Credit

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 User Date: 3/11/2021

DETAILED TRIAL BALANCE FOR 2021
 State Bar of Michigan

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10/22/2020	150,937	Purchases	Sept-Oct 2020 phone	SEPT-OCT 2020 PHONE	SHOOP,TERRI	Shoop,Terri		\$84.52		
11/11/2020	152,156	Purchases	10/2020 BLS AT10059744	USINV2010138829	NTT CLOUD COMMINTT	Cloud Communications U		\$194.04		
1/6/2021	154,630	Purchases	Oct-Dec 2020 Phone	OCT-DEC 2020 PHONE	SHOOP,TERRI	Shoop,Terri		\$84.52		
1/6/2021	154,630	Purchases	Oct-Dec 2020 Phone	OCT-DEC 2020 PHONE	SHOOP,TERRI	Shoop,Terri		\$84.52		
2/17/2021	155,230	Purchases	Jan-Feb 2021 phone	JAN-FEB 2021 PHONE	SHOOP,TERRI	Shoop,Terri		\$84.60		
								<u>Net Change</u>	<u>Ending Balance</u>	
Account: 1-9-99-325-1528				Totals:				\$532.20	\$532.20	\$0.00
Account: 1-9-99-325-1689		Description: Section Development						Beginning Balance:		\$0.00
<u>Trx Date</u>	<u>Jrnl No</u>	<u>Description</u>	<u>Reference</u>	<u>Orig. Master Number</u>	<u>Orig Master ID</u>	<u>Orig. Master Name</u>		<u>Debit</u>	<u>Credit</u>	
10/15/2020	150,641		BLS Nov BJ 11 Display Ad					\$700.00		
								<u>Net Change</u>	<u>Ending Balance</u>	
Account: 1-9-99-325-1689				Totals:				\$700.00	\$700.00	\$0.00
Account: 1-9-99-325-1854		Description: Business Law Journal						Beginning Balance:		\$0.00
<u>Trx Date</u>	<u>Jrnl No</u>	<u>Description</u>	<u>Reference</u>	<u>Orig. Master Number</u>	<u>Orig Master ID</u>	<u>Orig. Master Name</u>		<u>Debit</u>	<u>Credit</u>	
10/29/2020	151,178	Purchases	BLS Journal	769827	ICLE	ICLE		\$15,634.50		
1/6/2021	154,608	Purchases	BLS Journal Fall 2020	305828-500	F.P. HORAK COMP	F.P. Horak		\$11,329.38		
								<u>Net Change</u>	<u>Ending Balance</u>	
Account: 1-9-99-325-1854				Totals:				\$26,963.88	\$26,963.88	\$0.00
Account: 1-9-99-325-1868		Description: Postage						Beginning Balance:		\$0.00
<u>Trx Date</u>	<u>Jrnl No</u>	<u>Description</u>	<u>Reference</u>	<u>Orig. Master Number</u>	<u>Orig Master ID</u>	<u>Orig. Master Name</u>		<u>Debit</u>	<u>Credit</u>	
10/14/2020	150,525	Purchases	10/8/2020 postage	10/8/2020 POSTAGE	SHOOP,TERRI	Shoop,Terri		\$18.40		
								<u>Net Change</u>	<u>Ending Balance</u>	
Account: 1-9-99-325-1868				Totals:				\$18.40	\$18.40	\$0.00
Grand Totals:			<u>Accounts</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>		<u>Debit</u>	<u>Credit</u>	
			10	\$0.00	\$45,025.36	\$45,025.36		\$45,025.36	\$0.00	

DETAILED TRIAL BALANCE FOR 2021
 State Bar of Michigan
 General Ledger

Ranges: From: 10/1/2020
 Date: 4/15/2021
 Account: -9- -325-

To: 3/31/2021
 -9- -325-

Subtotal By: No Subtotals
 Sorted By: Segment1

Include: Posting

Account: 1-9-99-325-1111		Description: Administrative			Beginning Balance:	\$0.00	
Trx Date	Jrnl No>Description	Reference	Orig. Master Number	Orig Master ID	Orig. Master Name	Debit	Credit
1/14/2021	154,712 Purchases	Internet Security/Tech Support	1/11/2021 SUPPORT	SHOOP,TERRI	Shoop,Terri	\$201.79	
3/4/2021	155,457 Purchases	March 2021	44703 44713 44714	MODERN FIRM LLC	Modern Firm LLC	\$65.00	
3/18/2021	155,660 Purchases	10/1/20-2/28/21	10/1/20-2/28/21	SHOOP,TERRI	Shoop,Terri	\$3,060.00	
					Net Change		
					Ending Balance		
Account: 1-9-99-325-1111			Totals:	\$3,326.79	\$3,326.79	\$3,326.79	\$0.00

Account: 1-9-99-325-1145		Description: ListServ			Beginning Balance:	\$0.00	
Trx Date	Jrnl No>Description	Reference	Orig. Master Number	Orig Master ID	Orig. Master Name	Debit	Credit
10/8/2020	150,298 Purchases	Oct 2020	42530 42533 42534	MODERN FIRM LLC	Modern Firm LLC	\$65.00	
11/4/2020	151,490 Purchases	Nov 2020	42967 42973 42974	MODERN FIRM LLC	Modern Firm LLC	\$65.00	
12/2/2020	152,981 Purchases	43392 43402 43403	DEC 2020	MODERN FIRM LLC	Modern Firm LLC	\$65.00	
1/6/2021	154,622 Purchases	January 2021	43847 43850 43851	MODERN FIRM LLC	Modern Firm LLC	\$65.00	
2/4/2021	155,024 Purchases	February 2021	44256 44262-44263	MODERN FIRM LLC	Modern Firm LLC	\$65.00	
					Net Change		
					Ending Balance		
Account: 1-9-99-325-1145			Totals:	\$325.00	\$325.00	\$325.00	\$0.00

Account: 1-9-99-325-1283		Description: General Interest Seminars			Beginning Balance:	\$0.00	
Trx Date	Jrnl No>Description	Reference	Orig. Master Number	Orig Master ID	Orig. Master Name	Debit	Credit
10/31/2020	151,366	Rec Oct 2020 E Blast Exp				\$150.00	
11/30/2020	152,917	November 2020 E Blast Expense				\$100.00	
11/30/2020	152,917	November 2020 E Blast Expense				\$100.00	
					Net Change		
					Ending Balance		
Account: 1-9-99-325-1283			Totals:	\$350.00	\$350.00	\$350.00	\$0.00

Account: 1-9-99-325-1284		Description: Business Law Institute			Beginning Balance:	\$0.00	
Trx Date	Jrnl No>Description	Reference	Orig. Master Number	Orig Master ID	Orig. Master Name	Debit	Credit
1/27/2021	154,827 Purchases	10/2/2020 & 11/6/2020 BLS	771437	ICLE	ICLE	\$4,377.73	
					Net Change		
					Ending Balance		
Account: 1-9-99-325-1284			Totals:	\$4,377.73	\$4,377.73	\$4,377.73	\$0.00

Account: 1-9-99-325-1346		Description: Access to Justice and Charities			Beginning Balance:	\$0.00	
Trx Date	Jrnl No>Description	Reference	Orig. Master Number	Orig Master ID	Orig. Master Name	Debit	Credit
10/8/2020	150,286 Purchases	9/30/2020 BLS Donation	9/30/2020 BLS DONATI	ACCESS TO JUSTI	Access to Justice Fund	\$6,000.00	
10/8/2020	150,290 Purchases	Outgoing Chair Donation	10/1/2020 DONATION	DAVISON FREE ME	Davison Free Methodist Churc	\$400.00	
					Net Change		
					Ending Balance		
Account: 1-9-99-325-1346			Totals:	\$6,400.00	\$6,400.00	\$6,400.00	\$0.00

Account: 1-9-99-325-1411		Description: Cmt - Small Business Forum			Beginning Balance:	\$0.00	
Trx Date	Jrnl No>Description	Reference	Orig. Master Number	Orig Master ID	Orig. Master Name	Debit	Credit
1/6/2021	154,626 Purchases	BLS Meeting/Supplies	MEETING/SUPPLIES	ROSSMAN SAXE PC	Rossman PC	\$635.36	
1/27/2021	154,864 Purchases	11/22/2020 BLS Meeting	11112020	CAROLINA LOW	Low Country Ventures LLC db:	\$430.00	
2/4/2021	155,010 Purchases	BLS 2020 Symposium 11/2020	17493	FORTZ LEGAL SUP	Fortz Legal Support, LLC	\$2,000.00	
2/4/2021	155,026 Purchases	11/2020 BLS Event	1113-2020	MUER,PATRICK	Patrick J. Muer dba PJ Muer (I	\$2,026.00	
2/17/2021	155,208 Purchases	BLS Virtual Meeting Background	748	CAT COLOR ART	Kevette Q. Chapman dba CAT	\$65.00	
					Net Change		
					Ending Balance		
Account: 1-9-99-325-1411			Totals:	\$5,156.36	\$5,156.36	\$5,156.36	\$0.00

DETAILED TRIAL BALANCE FOR 2021
 State Bar of Michigan

Account:		Description:				Beginning Balance:		
Trx Date	Jrnl No	Description	Reference	Orig. Master Number	Orig Master ID	Orig. Master Name	Debit	Credit
Account: 1-9-99-325-1528		Telephone - Administration				Beginning Balance:		\$0.00
10/22/2020	150,937	Purchases	Sept-Oct 2020 phone	SEPT-OCT 2020 PHONE	SHOOP,TERRI	Shoop,Terri	\$84.52	
11/11/2020	152,156	Purchases	10/2020 BLS AT10059744	USINV2010138829	NTT CLOUD COMM	NTT Cloud Communications U	\$194.04	
1/6/2021	154,630	Purchases	Oct-Dec 2020 Phone	OCT-DEC 2020 PHONE	SHOOP,TERRI	Shoop,Terri	\$84.52	
1/6/2021	154,630	Purchases	Oct-Dec 2020 Phone	OCT-DEC 2020 PHONE	SHOOP,TERRI	Shoop,Terri	\$84.52	
2/17/2021	155,230	Purchases	Jan-Feb 2021 phone	JAN-FEB 2021 PHONE	SHOOP,TERRI	Shoop,Terri	\$84.60	
3/25/2021	155,726	Purchases	Feb-March 2021 phone	FEB-MARCH 2021 PHONES	SHOOP,TERRI	Shoop,Terri	\$84.60	
				Net Change		Ending Balance		
Account: 1-9-99-325-1528				Totals:			\$616.80	\$616.80
							\$616.80	\$0.00
Account: 1-9-99-325-1689		Section Development				Beginning Balance:		\$0.00
10/15/2020	150,641		BLS Nov BJ 11 Display Ad				\$700.00	
				Net Change		Ending Balance		
Account: 1-9-99-325-1689				Totals:			\$700.00	\$700.00
							\$700.00	\$0.00
Account: 1-9-99-325-1854		Business Law Journal				Beginning Balance:		\$0.00
10/29/2020	151,178	Purchases	BLS Journal	769827	ICLE	ICLE	\$15,634.50	
1/6/2021	154,608	Purchases	BLS Journal Fall 2020	305828-500	F.P. HORAK COMP	F.P. Horak	\$11,329.38	
				Net Change		Ending Balance		
Account: 1-9-99-325-1854				Totals:			\$26,963.88	\$26,963.88
							\$26,963.88	\$0.00
Account: 1-9-99-325-1868		Postage				Beginning Balance:		\$0.00
10/14/2020	150,525	Purchases	10/8/2020 postage	10/8/2020 POSTAGE	SHOOP,TERRI	Shoop,Terri	\$18.40	
				Net Change		Ending Balance		
Account: 1-9-99-325-1868				Totals:			\$18.40	\$18.40
							\$18.40	\$0.00
Account: 1-9-99-325-1987		Miscellaneous				Beginning Balance:		\$0.00
3/31/2021	155,871		Oct 20- March 2021 2% CC Fee				\$1,143.10	
3/31/2021	156,058		Back Out Journal Entry 155871					\$1,143.10
3/31/2021	156,059		Oct 20 - March 2021 2% CC Fee				\$1,083.60	
				Net Change		Ending Balance		
Account: 1-9-99-325-1987				Totals:			\$1,083.60	\$1,083.60
							\$2,226.70	\$1,143.10
Grand Totals:		Accounts	Beginning Balance	Net Change	Ending Balance	Debit	Credit	
		11	\$0.00	\$49,318.56	\$49,318.56	\$50,461.66	\$1,143.10	

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Business Law Section of the State Bar of Michigan
2021 Budget (October 1, 2020 - September 30, 2021)

Revenue		2020 Budget	2021 Budget
1-7-99-325-1006	Business Law Institute Sponsorships	\$ 16,000.00	\$ 16,000.00
1-7-99-325-1050	Business Law Section Dues	\$ 108,000.00	\$ 108,000.00
1-7-99-325-1055	Business Law Student/Affil Dues		
1-7-99-325-1125	Seminars	\$ 1,000.00	\$ 1,000.00
1-7-99-325-1130	Continuing Legal Education		
1-7-99-325-1135	Business Law Institute		
1-7-99-325-1140	Business Boot Camp	\$ 19,000.00	\$ 19,000.00
1-7-99-325-1240	Cmt - General		
1-7-99-325-1330	Subscription to Newsletter		
1-7-99-325-1400	Cmt - Commerical Litigation	\$ 2,000.00	\$ 2,000.00
1-7-99-325-1401	Cmt - Corporate Laws		
1-7-99-325-1402	Cmt - Debtor/Creditor Rights		
1-7-99-325-1403	Cmt - Financial Institutions		
1-7-99-325-1404	Cmt - In-House Counsel		
1-7-99-325-1405	Cmt - Law Schools		
1-7-99-325-1406	Cmt - Nonprofit Corporations		
1-7-99-325-1407	Cmt - Regulation of Securities		
1-7-99-325-1408	Cmt - Uniform Commercial Code		
1-7-99-325-1409	Cmt - Unincorporated Enterprises		
1-7-99-325-1410	Cmt - Ad Hoc Committees		
1-7-99-325-1411	Small Business Forum	\$ 1,000.00	\$ 1,000.00
1-7-99-325-1935	Miscellaneous Income		
Total Revenue		\$ 147,000.00	\$ 147,000.00

Expenses		2020 Budget	2021 Budget
1-9-99-325-1111	Administrative	\$ 18,400.00	\$ 18,400.00
1-9-99-325-1139	Legislation		
1-9-99-325-1145	ListServ	\$ 750.00	\$ 750.00
1-9-99-325-1202	Continuing Legal Education Programs		
1-9-99-325-1276	Meetings - Section	\$ 3,500.00	\$ 3,500.00
1-9-99-325-1278	Cmt - General		
1-9-99-325-1280	Business Boot Camp	\$ 33,000.00	\$ 33,000.00
1-9-99-325-1283	General Interest Seminars	\$ 3,000.00	\$ 3,000.00
1-9-99-325-1284	Business Law Institute	\$ 17,000.00	\$ 17,000.00
1-9-99-325-1297	Annual Meeting		
1-9-99-325-1339	Sponsorships	\$ 2,500.00	\$ 2,500.00
1-9-99-325-1346	Access to Justice & Charities	\$ 10,000.00	\$ 10,000.00
1-9-99-325-1400	Cmt - Commercial Litigation	\$ 3,000.00	\$ 3,000.00
1-9-99-325-1401	Cmt - Corporate Laws	\$ 1,500.00	\$ 1,500.00
1-9-99-325-1402	Cmt - Debtor/Creditor Rights	\$ 3,000.00	\$ 2,500.00
1-9-99-325-1403	Cmt - Financial Institutions		
1-9-99-325-1404	Cmt - In-House Counsel	\$ 4,500.00	\$ 4,500.00
1-9-99-325-1405	Cmt - Law Schools	\$ 1,000.00	\$ 1,000.00
1-9-99-325-1406	Cmt - Nonprofit Corporations	\$ 5,000.00	\$ 5,000.00
1-9-99-325-1407	Cmt - Regulation Securities		
1-9-99-325-1408	Cmt - Uniform Commerical Code		
1-9-99-325-1409	Cmt - LLC & Partnership	\$ 5,000.00	\$ 5,000.00
1-9-99-325-1410	Cmt - Ad Hoc Committees	\$ 1,000.00	\$ 1,000.00
1-9-99-325-1411	Cmt - Small Business Forum	\$ 2,000.00	\$ 2,000.00
1-9-99-325-1458	Speaker Expense		
1-9-99-325-1493	Travel		
1-9-99-325-1528	Telephone-Administration	\$ 1,200.00	\$ 1,200.00
1-9-99-325-1549	Books & Subscriptions		
1-9-99-325-1689	Section Development	\$ 7,000.00	\$ 5,000.00

1-9-99-325-1749	Awards	\$ 5,000.00	
1-9-99-325-1826	Copying		
1-9-99-325-1833	Newsletter	\$ 140.00	\$ 140.00
1-9-99-325-1854	Business Law Journal	\$32,000.00	\$32,000.00
1-9-99-325-1861	Printing	\$22,000.00	\$22,000.00
1-9-99-325-1868	Postage		
1-9-99-325-1987	Miscellaneous	\$ 3,000.00	\$ 3,000.00
1-9-99-325-xxxx	Business Courts Committee		0
1-9-99-325-xxxx	Diversity & Inclusion	\$ 5,000.00	\$ 5,000.00
	Total Expenses	\$ 189,490.00	\$ 181,990.00
	Net Income / (Loss)	\$ (42,490.00)	\$ (34,990.00)