

REGULATION OF SECURITIES COMMITTEE
REPORT PREPARED FOR THE MARCH 5, 2026 COUNCIL MEETING

1. Next Scheduled Meeting of the Committee/Directorship.

The Committee typically meets at least once annually, depending on need. The Committee may meet more frequently when developments warrant.

2. Council Approval.

No approval is requested at this time.

3. Membership.

Members are added periodically. The Committee encourages diversity.

4. Accomplishments Toward Committee/Directorship Objectives.

The Business Law Institute program scheduled for October 9, 2026 (J.W. Marriott, Grand Rapids), 11 am - 12 pm, will include a presentation hosted by the Committee on securities law transactional issues for business lawyers. The presenters are Shane Hansen (Warner Norcross), Andrea McGrew (Warner Norcross) and Max Barnes (Johnson Miller). Patrick Haddad will make introductions and moderate.

The theme of *The Michigan Business Law Journal*, Spring 2026 edition is the Regulation of Securities Committee. Committee and BLS members have contributed articles to this publication.

5. Meetings and Programs.

See No. 4, above.

6. Publications.

Committee members frequently publish articles on various securities topics and speak at various forums. See No. 4, above.

7. Methods of Monitoring Legislative/Judicial/Administrative Developments and Recommended Action

The Committee discusses legislative, judicial and administrative developments on Michigan securities law issues and continues to discuss monitoring in a more formalized manner.

8. Miscellaneous.

There are no miscellaneous matters to report.

Respectfully submitted,

Patrick J. Haddad, Chair, Regulation of Securities Committee
Kerr, Russell and Weber, PLC
500 Woodward Avenue, Suite 2500, Detroit, MI 48226
Telephone: (313) 961-0200. Email: phaddad@kerr-russell.com