

PRIVATELY HELD BUSINESSES FORUM
a Committee of the State Bar of Michigan Business Law Section

REPORT PREPARED FOR THE SEPTEMBER 21, 2024 COUNCIL MEETING

1. Next Scheduled Meeting of the Forum.

The next scheduled meeting of the PHBF will be in Q1 2025 – exact time, date and place TBD. The 2024 Annual Meeting of the Forum was held on Friday, April 5, 2024 at the offices of Rossman, P.C.

2. Membership.

As of the date of this submission, the membership of the Forum is at 59 members, as reflected on the rolls of the Forum.

3. Accomplishments Toward Forum Objectives.

The PHBF's principal objectives and efforts to achieve them consist of the following:

Production of various programs throughout the year concerning different facets of law and its application in the context of privately held businesses.

- a. On February 16, 2023, the PHBF put on its 5th Symposium concerning business law. The program drew over 150 attendees and participants. Financially, it was a great success, generating \$3,120 in ticket sales and \$15,500 in private sponsorship.
- b. The 7th Annual Symposium, entitled "Mediation Mastery", will be held on February 13, 2025 at the Gem Theatre in Detroit. This year, the PHBF will not be soliciting any private sponsorship and intends to cover all costs with the ticket sales and reimburse the BLS the \$10,000 that it has previously approved to cover advance costs of the program. The PHBF thanks Linda Oszust and Isra Khuja, who have done an excellent job setting budgets and controlling costs of the Symposium.

4. Methods of Monitoring Legislative/Judicial/Administrative Developments and Recommended Action

The PHBF does not monitor or report on developments in the law.

5. Miscellaneous.

Respectfully submitted,

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