

PRIVATELY HELD BUSINESSES FORUM
a Committee of the State Bar of Michigan Business Law Section

REPORT PREPARED FOR THE JUNE 5, 2025 COUNCIL MEETING

1. Next Scheduled Meeting of the Forum.

The next scheduled meeting of the PHBF will be on **Thursday, August 7, 2025** at 3:30 p.m., at the offices of Rossman, P.C. The 2024 Annual Meeting of the Forum was held on Friday, April 5, 2024 at the offices of Rossman, P.C. where a Quorum was convened and various matters voted upon.

2. Council Approvals and Communications.

Symposium Funding. The Forum is presently scheduling and organizing the logistics of the 8th Annual Business Law Symposium, and, within the next 2 months, will be entering into contracts for location, catering, and audio-visual for a February 2026 event date. Accordingly, the Forum requests an appropriate budget so that when initial expenses and deposits need to be paid, the funds are immediately available. Last year, the BLS committed \$10,000. The Forum requests the same commitment to funding this year. The initial commitment really helps in putting the early location logistics in place.

Invitation to Participate. If anyone is interested in helping with the production of the 8th Annual Symposium, please contact Mark Rossman (mark@rossmanpc.com | 313.590.0915). Many hands make light the work, and so additional hands would be much appreciated.

3. Membership.

As of the date of this submission, the membership of the Forum is at 59 members, as reflected on the rolls of the Forum.

4. Accomplishments Toward Forum Objectives.

The PHBF's principal objectives and efforts to achieve them consist of the following:

Production of various programs throughout the year concerning different facets of law and its application in the context of privately held businesses.

- a. On February 16, 2023, the PHBF produced its 7th Symposium concerning the "Art of Negotiation" at the Gem Theatre in Downtown Detroit.

- b. The 8th Annual Symposium, working title: “*Winning is Everything – managing client expectation and perspective*”, will be held at a date and location to be determined in February 2026.

5. Methods of Monitoring Legislative/Judicial/Administrative Developments and Recommended Action

The PHBF does not monitor or report on developments in the law.

Respectfully submitted,

/s/ E. Powell Miller
The Miller Firm
950 W University Dr Suite
Rochester, Michigan 48307
248.600.5455
epm@millerlawpc.com
Co-Chair PHBF

/s/ Mark C. Rossman
Rossman, P.C.
2145 Crooks Road, Suite 220
Troy, Michigan 48084-5539
248.385.5481
mark@rossmanpc.com
Co-Chair PHBF

Report Date: May 25, 2025