

**LLC & PARTNERSHIPS COMMITTEE
ANNUAL REPORT PREPARED FOR THE
DECEMBER 5, 2024 MEETING**

Please describe your committee's activities during the 2023-2024 year toward achievement of the goals outlined in the Section's Strategic Plan. Each question below corresponds to a specific Section of the Plan, a copy of which is attached and to which reference may be made for further guidance in providing responses. If the question is not applicable to your particular committee or directorship, please note as such.

1. Continue to sponsor programs for continuing legal education and skills-based training within the Section. (Article I, 3 of the Strategic Plan).

The Committee is planning a business succession program to be held on April 10, 2025. Historically, the Committee has also sponsored events for the Business Law Section membership and the State Bar members at large. Members of the Committee have been very active in the Business Boot Camp. The Committee also has provided speakers and speaker references to ICLE to assist in its efforts to provide educational opportunities and continuing education to members of the Bar.

2. Address substantive legal issues for committee members. (Article I, 4 of the Strategic Plan).

The Committee reviewed the Michigan Limited Liability Company Act and sought feedback from its members on proposed changes to the Act.

3. Promote strong committee leadership and active committee member involvement. Please comment on your plan regarding succession. (Article I, 5 of the Strategic Plan).

The Committee remains open to any Business Law Section members who wish to participate. The Committee has several members on its roster. The Committee reached out to members on its roster to update the same with Business Law Section members who remain interested in actively participating in the Committee. The Committee Co-Chairs are the contact persons.

4. Provide an alternative source of information and communication for members by improving the website and maintaining and improving social media presence. (Article I, 6 of the Strategic Plan).

None this past year.

5. (A) monitor and raise awareness of laws or developments in laws that affect Michigan businesses and, when appropriate, make recommendations for updates and improvements;

The Committee has been active in legislative activities involving the Michigan Limited Liability Company Act and the Partnership Acts.

(B) provide assistance to appropriate state government personnel with respect to business-related legislation and rule making;

The Committee has and will continue to actively work with the legislature and with the Department of Licensing and Regulatory Affairs (LARA).

(C) as appropriate, providing amicus curiae briefs related to business-related issues being addressed by the courts, and

None this past year.

(D) educate and seek input from Michigan businesses, their owners and employees, and Michigan attorneys about changes to Michigan's laws in order to maintain Michigan's ability to attract and retain new business enterprises and enable existing businesses to remain competitive.

The Committee is planning a business succession program to be held on April 10, 2025.

(Article II, 1 of the Strategic Plan).

6. Encourage increased member participation through the development of personal relationships with other Section members. (Article IV, 1 of the Strategic Plan).

The Committee engaged in more frequent contact with its members and sought to update its roster with those that wish to remain actively involved in the Committee. Additionally, the Committee recently held an in-person meeting of the Committee.

Respectfully submitted,

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